

ANNUAL BUDGET



Faye's Field named after long-time Bettendorf Library Director, Faye Clow.

FY 2016/17

July 1, 2016 – June 30, 2017

Decker P. Ploehn, City Administrator
Carol A. Barnes, Finance Director
Adopted March 1, 2016

Guide to the Budget Document

The purpose of this section is to provide the reader with a general explanation of the format and content of the fiscal year 2016/17 budget document and to act as an aid in budget review. This document provides all summary and supporting data on the general financial condition of the City and details services, programs, and staffing levels adopted for all departments.

For ease of use, the electronic version of the document includes bookmarks in the navigation pane and a table of contents with links to each page of the document.

The Introductory Section includes the Mayor's Message and the budget message from the City Administrator and the Finance Director, the Vision Statement and listing of priority issues adopted by the Mayor and City Council, and various summary schedules showing revenues and appropriations for all funds. Information regarding the City's taxable valuation base, tax levy rates and tax levy amounts is also included.

Each Fund Type Section is tabbed and presents fund and program performance budget information. The fund types include the General Fund, Special Revenue Funds, Debt Service Fund, Capital Funds and Business-Type Funds. Each tab includes a general description of each fund, five years of history of revenue, expenditures and changes in fund balances, descriptions of revenues and expenditures and other detailed information.

The programs are grouped by type following each fund and include Public Safety, Public Works, Culture and Recreation, Community & Economic Development, General Government, Debt Service and Business-Type Activities. The detail includes a program description, performance objectives, performance indicators (demand, workload, productivity and effectiveness), and a written budget analysis for each program. Budget detail by revenue source, expenditure totals and staffing levels is also included. For comparison purposes, all program budget information includes the actuals from fiscal years 2012/13, 2013/14 and 2014/15, the re-estimated budget for the fiscal year 2015/16 and the adopted budget 2016/17 fiscal year.

The last tab, the Supplemental Information includes a profile of the community, financial management policies and basis of accounting, a description of the budget preparation process, a glossary and the Iowa State Code section on requirements for budgeting.



GOVERNMENT FINANCE OFFICERS ASSOCIATION

*Distinguished
Budget Presentation
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City of Bettendorf

Iowa

For the Fiscal Year Beginning

July 1, 2015

Executive Director

The Government Finance Officers Association of the United States and Canada (GFOA) presented an award of Distinguished Budget Presentation to the City of Bettendorf, Iowa for fiscal year beginning July 1, 2015. In order to receive this award a governmental agency must publish a budget document that meets program criteria as a policy document, operations guide, financial plan and as a communications device. The Distinguished Budget Presentation Award is presented annually to those governmental agencies meeting and surpassing the strict criteria and guidelines as established by GFOA. The City of Bettendorf continues to improve and surpass the guidelines and will submit this fiscal year 2016/17 Annual Budget book for eligibility for our 20th consecutive award.

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The City of Bettendorf is a premier city in which to live! ***Our vision for the City is to be the most livable community, with rich educational, cultural, and recreational opportunities where we enjoy a vibrant riverfront and a growing, competitive business environment.*** In order to reach this lofty goal, we continue to engage the community through listening sessions, citizen surveys, our Bettendorf 101: City Citizen’s Academy and through open communication between our government and the community.

As our mission states: ***Bettendorf citizens value safety, education, families and cultural and recreational opportunities. They expect good communication, quick response, and quality services. They want wise planning and effective use of resources. The City of Bettendorf responds to these diverse community expectations by delivering the finest services, making Bettendorf a premier place to live.***

Prior to the adoption of the FY 2016/17 budget, the City Council completed our annual goal setting sessions guided by this vision, mission statement and input from the community. The adopted budget incorporates funding for many of the Action Agenda items identified under five overarching goals for the city. Those goals include:

- 1. Continuing to be a financially sound city providing quality city service;***
- 2. Creating riverfront & downtown development;***
- 3. Growing current businesses and attracting new businesses;***
- 4. Continuing orderly growth and quality development; and***
- 5. Striving to be a premier place to live in the Quad Cities.***

Additionally, the City Council has identified twelve targets for action for FY 2016/17. They are:

Top Priorities	High Priorities
Town Square/Riverfront Development	Creating a private roads policy
Creating a broadband report and policy	Supporting a downtown business association development
Supporting a major river project	Grant Street/State Street agreement/engineering
The Lodge site redevelopment	Code enforcement report – service level, process, staffing
Creating a TIF policy	Creating an annexation policy and strategy
Creating a storm water policy and updating storm water management practices	Creating a youth sports complex

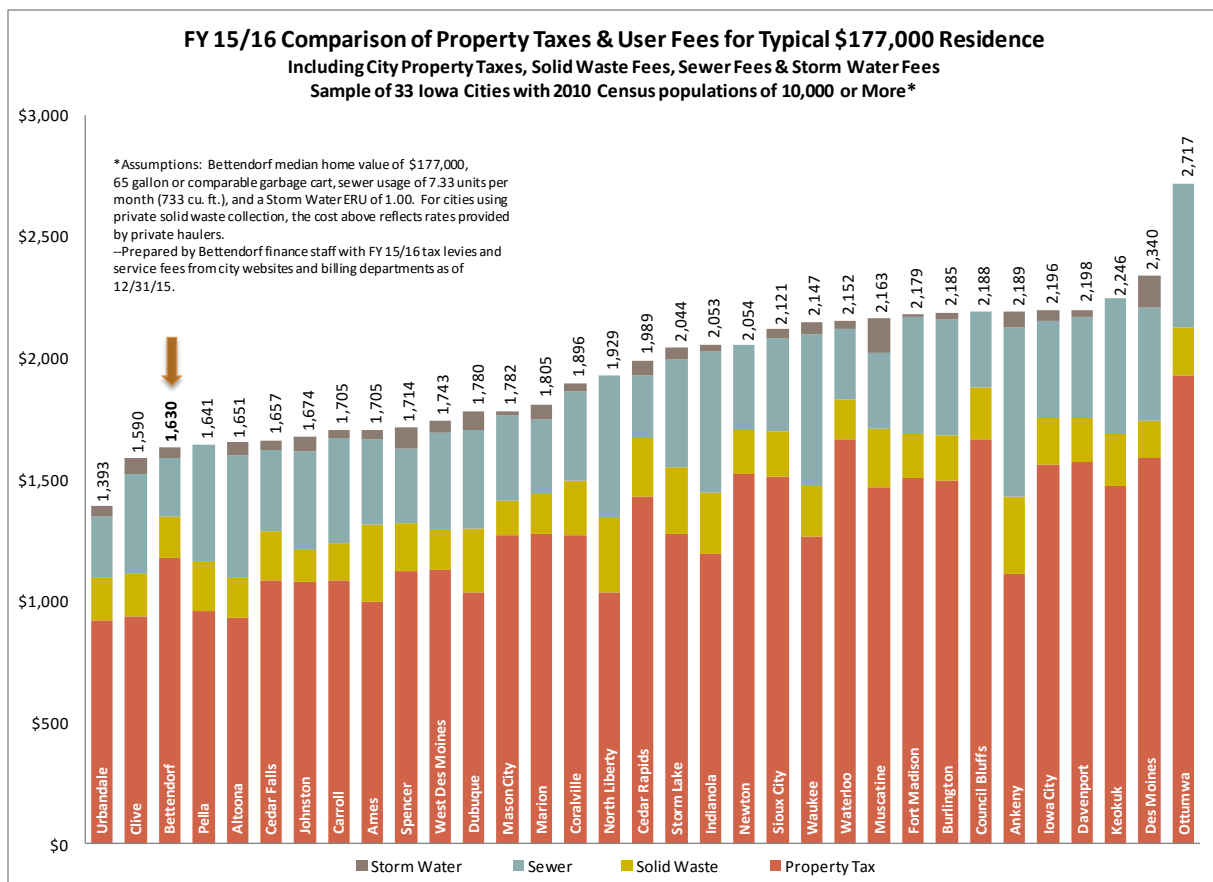
Goal 1: Continuing to be a financially sound city providing quality city services

We are happy to present a balanced budget for FY 2016/17. The budget continues Bettendorf’s history of conservative spending, maintaining healthy cash reserves, and adherence to financial policies. Bettendorf continues to realize the benefits of stable revenue streams, substantial residential growth, significant levying capacity and an Aa2 bond rating by Moody’s Investor Services.

The FY 2016/17 budget maintains the levy rate at \$12.55 per \$1,000 of taxable value and funds all existing city services, as well as new council goals and action items. We will continue to allocate significant dollars to capital improvement projects and downtown improvements, while decreasing the long term debt margin ratio over the next ten years. The budget provides funding for three new full-time and six new part-time positions, reduces the city’s reliance on Gaming Tax revenue and builds reserves to be used for WOW projects. The budget also implements Single Stream Recycling and provides a service upgrade to our recycling and bulky waste collection programs.

At \$5.07 per \$1,000 of taxable value in FY 2016/17, Bettendorf’s General Fund levy rate is one of just a few in Iowa below the State mandated \$8.10 limit. This unused levying capacity in the General Fund, along with additional levying capacity for employee benefits, emergencies and transit operations, would equate to nearly \$9 million of additional property tax revenues if fully utilized.

Our city services continue to be highly rated in citizen surveys and other community engagement efforts. To better understand the financially sound portion of Goal 1 we compared all fees, taxes and cost of maintaining a median value home in Bettendorf to that of 32 other cities in Iowa with populations over 10,000. Total costs for Bettendorf residents are 3rd lowest among the group. We are extremely proud of this measure which shows that Bettendorf offers excellent value for the high quality city services Bettendorf residents enjoy.



Goal 2: Creating riverfront & downtown development

There is a lot to be excited about in Bettendorf's downtown. Construction crews are busy preparing local roads and infrastructure for the construction of the new I-74 bridge over the Mississippi River. Replacement of the current bridge, which connects downtown Bettendorf and downtown Moline, Illinois will begin in 2017. Bettendorf has committed \$14.5 million over the next five years, to local projects that support the construction of the new bridge. These include sewer, storm water and road improvements.

In the summer of 2016, the Isle Casino will open a brand new, \$60 million, land-based casino to complement two hotels, the Isle Center and the QC Waterfront Convention Center. Moving the casino off the river will free up space on the riverfront for new and exciting projects.

Between FY 2015/16 and FY 2016/17, the City Council has made nearly \$5.5 million available in the Downtown Improvement Fund for development projects in our downtown. The city is in the process of adopting a Downtown Master Plan that will ensure that these development projects create the vibrant downtown that our residents desire.

**Goal 3: Growing Current Businesses & Attracting New Businesses**

Bettendorf has experienced significant growth of new and existing businesses, especially in the areas around Duck Creek Plaza and the intersection of 18th Street and 53rd Avenue. Development around Duck Creek Plaza, including the new Hilton Garden Inn and surrounding developments, has increased valuations in that area by over \$18 million. Development at 18th Street and 53rd Avenue has exploded in recent years. Developments include eight restaurants, a convenience store, auto service center, credit union and medical facilities. In all, the area has grown by over \$66 million in assessed value.

In FY 2016/17, the city plans to adopt a revised Tax Increment Financing (TIF) policy. The revised policy is intended to give greater clarity to developers who may be seeking incentives on development projects in Bettendorf, while allowing the City to target its resources more strategically.



Goal 4: Continuing orderly growth & quality development

Bettendorf is a growing community. As of the 2010 census, 33,217 people call Bettendorf home. Current projections estimate population growth of over 1% annually, with Bettendorf reaching 43,632 residents by 2035. This growth has spurred a number of new housing developments in the northeast portion of Bettendorf. The city issued an average of 153 building permits for new single-family homes over the last five years. The average sales price for new and existing homes in Bettendorf is over \$300,000 and the city continues to grow at almost 5% in valuation each year.

Bettendorf has responded to this growth by investing significantly in the Capital Improvement Program to maintain current infrastructure and pave the way for future growth. During the 2016 construction season, the City will spend over \$30 million on projects such as: Forest Grove Road paving, Middle Road reconstruction, 18th Street reconstruction, recreation trails and park improvements, Forest Grove Park development, Downtown improvements and I-74 local roads projects.

Last May, the City Council adopted “Premiering Bettendorf,” a comprehensive plan to guide how the City grows and develops. The plan creates a shared vision of the future facilitated by wide-ranging public input. Premiering Bettendorf will serve as a guide to decision makers and a legal basis for future land use regulations. The City is currently in the process of evaluating and rewriting our zoning ordinance to align with the vision set forth in this plan. New zoning regulations will help Bettendorf respond to anticipated future demand for higher density housing and mixed-use developments.

**Goal 5: Striving to be a premier place to live in the Quad Cities**

In the most recent National Citizens Survey, 95% of respondents rated overall quality of life in Bettendorf as “Good” or “Excellent.” 90% of respondents report feeling safe in their neighborhoods and downtown. Bettendorf boasts top-notch cultural, leisure and recreation opportunities, award winning public and private schools and highly rated, nationally recognized city services. Residents of all ages will find educational opportunities at our Learning Campus, which includes the Bettendorf Public Library and the Family Museum. Outdoor enthusiasts will find 21 parks with diverse amenities, 13 miles of separated trails, 12 miles of recreation trails and another 2 miles of bike lanes. The Parks & Recreation department operates Palmer Hills Golf Course, Splash Landing Aquatic Center and the Life Fitness Center, as well as offering a full slate of recreation programming.

The FY 2016/17 budget allocates significant funding to these initiatives, and more, that make Bettendorf a premier place to live. For example, the Bettendorf Police Department will add one Police Officer in FY 16/17. \$100,000 has been assigned to city events and festivals including \$65,000 for the Bettendorf 4th of July celebration. The budget also allows for up to \$1,000,000 to be used toward projects to enhance winter recreation activities in the city. The City Council has prioritized the completion of the

Hopewell Recreation Trail by the end of 2016. Funding sources have been identified for improvements at the Life Fitness Center and Palmer Hills Golf Course that will enhance services and drive revenue for those facilities. Finally, Single Stream Recycling will be fully implemented in FY 16/17 and with it the City plans to increase the frequency of recycling and bulky waste collection from once per month to every other week. This transition will require the purchase of four new recycling trucks, two new rear load garbage packers and the addition of one full-time and two part-time sanitation workers.



Bettendorf is a premier place to live. I am proud of what we have accomplished and excited to see what the future holds. We have engaged our community to prioritize services and put in place a vision for our future. The FY 16/17 Budget advances the City toward this vision and funds action items that will help us to achieve our goals.

Thank you,

Mayor Bob Gallagher



Left to right: Scott Naumann (2nd Ward Alderman), Jerry Sechser (1st Ward Alderman), Scott Webster (5th Ward Alderman), Bob Gallagher (Mayor), Gary Mohr (Alderman at-Large), Debe Lamar (3rd Ward Alderman), Frank Baden (Alderman at-Large), and Greg Adamson (4th Ward Alderman).

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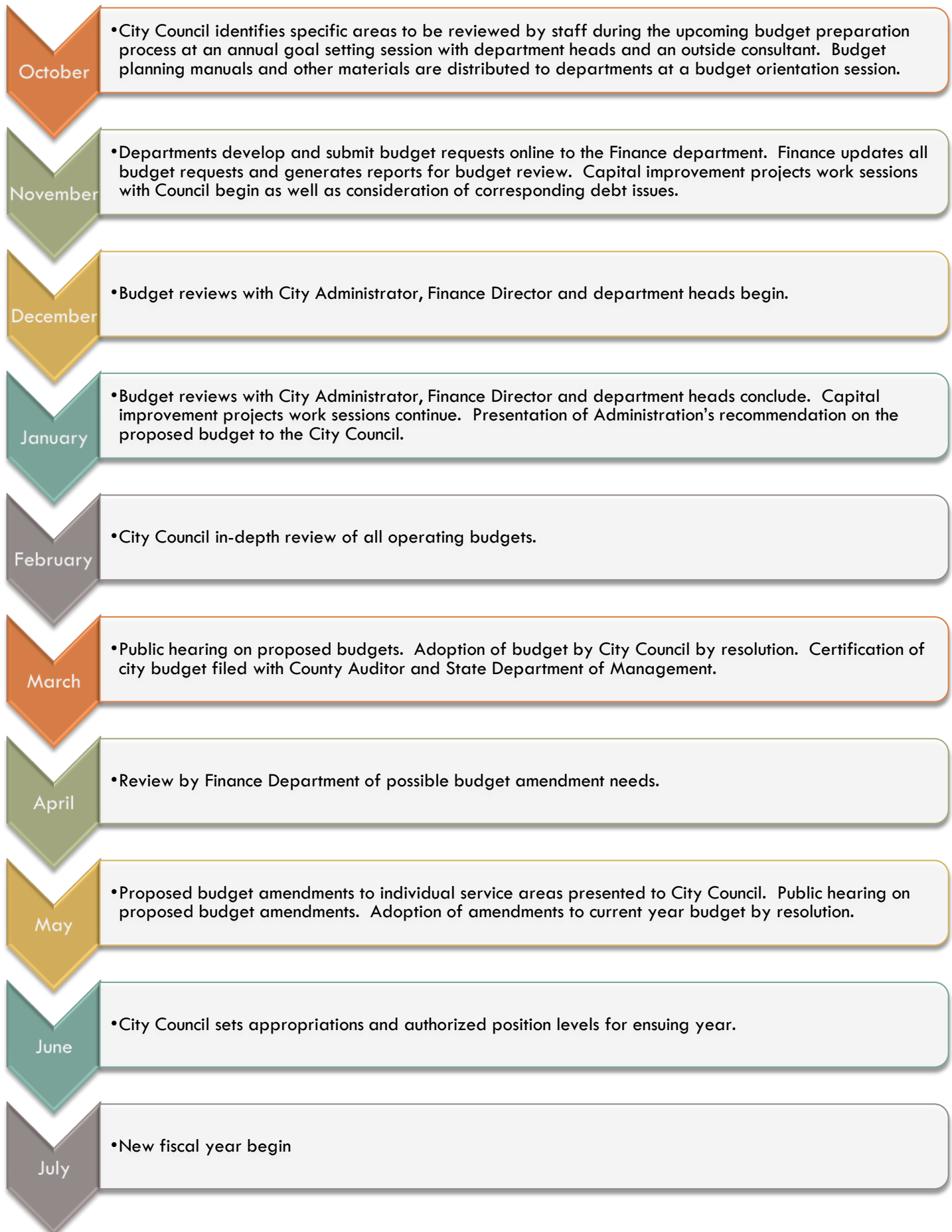
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Budget Preparation

The preparation of the City of Bettendorf's budget involves the interaction of City departments, boards, the Mayor and City Council and the general public. This process begins with the initial distribution of budget materials to departments and is completed with the City Council's certification of a budget for the upcoming fiscal year.

The City's budgetary process begins ten months prior to July 1st, the beginning of the City's fiscal year. In early fall at an annual strategic planning session with an outside facilitator, the Mayor, Council, City Administrator and departments heads reflect on accomplishments during the prior year in an attempt to redefine the City's goals and set out objectives as to how they can be achieved in both the long and short term. The process of developing comprehensive goals and policy agenda priorities for the City is an ongoing process as the needs of the community changes.

The process of incorporating the annual goals and action agenda priorities into the annual budget process is enhanced each year, in early October, by having a budget kick-off meeting involving the Mayor, Council, City Administrator and departments heads to reemphasize the goals and action agenda priorities and identifies additional specific areas to be reviewed during the upcoming budget process. These specific areas of review are used by department heads as they prepare their budget requests for the ensuing year. At the end of October, Budget Planning Manuals and appropriate worksheets are distributed to department heads. The Budget Planning Manuals identify the budgetary process and give specific directions on the process. The City of Bettendorf's system includes the completion of several Program Performance Budget (PPB) forms which are described in detail in the manual.

The City of Bettendorf's budgetary process is on the City's mainframe AS/400 computer system, and consequently, all departments submit their budget requests on-line on the computer directly to the finance department for review. Each individual department's primary responsibility is to review the historical data in respect to services to be provided to the citizens of the City by the department in the upcoming budget year. Personnel and wage information are provided by the Finance Department. The department heads review the information to determine what level of appropriation will be required to provide the current level of services. Any additional services proposed to be provided to the general public at the request of either the department, City Administrator, or City Council, are identified and highlighted during the budget review process.

Additionally, while analyzing expenditure requirements in order to support current service levels, the department is also requested to establish performance objectives for the upcoming fiscal year. These performance objectives relate to the service levels currently provided by the department's programs. Quarterly status reports on the progress being made toward the current year's performance objectives are also required and are forwarded to the City Council throughout the fiscal year for their review and information. The City's Program Performance Budget system is further explained at the end of this budget preparation process discussion.

In regard to goals and objectives, the City Council, during their work sessions in January, discuss and identify target issues for the overall operation of the City. These annual target issues are reviewed mid-term for possible changes or refinements. A complete listing of the target issues appears in the Introductory Section of this document.

Department requests for appropriations are submitted to the Finance Department for initial review by the end of November. The department heads meet with the City Administrator and the Finance Director during the remainder of December and the first part of January regarding the proposed budgets. The Finance Department prepares revenue estimates from input from the respective departments. Each department is required to submit potential revenue estimates for their programs. The Finance Department estimates general revenues such as those from the state and federal government, and lastly determines the City's taxing ability. A preliminary budget is discussed with the City Administrator. This preliminary budget reflects the budget requests as submitted by the departments.

The City Administrator and Finance Director presents to the City Council a balanced budget in late January. The City Council is given a budget review packet which includes the budget message from the City Administrator, various schedules dealing with taxation and property valuations, in addition to the proposed revenue schedules, expenditure schedules, and summary of department programs as they pertain to the proposed budget. Copies of the initial proposed budget as presented to the City Council are available at the City Clerk's office and public library for citizen review.

The summary information of the department programs include a history of financial data in addition to a revised estimate for the current year and the proposed budget for both expenditures and revenues. Additionally, a brief description of the program is presented with other program performance indicator information as it applies to the budget. Any changes from the current year to the proposed year are noted. Of special importance are the inclusion of the performance objectives for the programs within each department.

The month of February is basically devoted to discussions with the City Council. At the Council's first budget work session in February, each program is briefly reviewed and, if appropriate, budget issues are identified and written down for further discussion at subsequent budget work sessions. In addition, each Council member, based on his own review of the budget materials or from budget discussions, identifies other budget issues and policy matters which then are also noted. These budget issues then become subsequent agenda items at future budget sessions until all are resolved. These sessions, as in the case of the goals and objectives sessions of the City Council during January, are open to the general public.

After the general budget meetings with City staff and department heads, the City Council meets to discuss the City's services and items of concern to the operation of the City. These discussions basically entail a balancing of proposed requests and potential revenue sources. The City Council identifies items that they had previously discussed which were to be considered as additions or deletions to the proposed budget. The Council then has the task of weighing certain services or programs within the organization in light of available resources. After the Council agrees upon a proposed level of service, and likewise an appropriation level, the Council sets a public hearing. Notice of such public hearing is made in the local official newspapers and a summary of proposed expenditure and revenue levels is included in that publication. According to state law, the tax rate cannot be increased after publication of the proposed expenditure levels for the public hearing. During the public hearing, citizens are given the opportunity to voice their objections or support of the proposed budget as presented. After the public hearing, the City Council considers any comments made and then acts upon the approval of the budget.

The Council officially authorizes by resolution to certify with the County Auditor and the State Office of Management the adopted budget for the upcoming year on or before the state law deadline of March 15th. After certification, the budget is reviewed by staff and detailed information changed in light of City Council discussions. The budget is subsequently printed and available for distribution. The budget document then becomes an instrument and a guide for the Council and departments during the year for achieving the goals and objectives and providing programs and services as described in the budget.

Budget Amendment

The State Code of Iowa provides that "A city budget as finally adopted for the following fiscal year, becomes effective July 1st, and constitutes the city appropriation for each program and purpose specifies therein until amended as provided in this section. A city budget for the current fiscal year may be amended for any of the following purposes:

- To permit the appropriation and expenditure of unexpended, unencumbered cash balances on hand at the end of the preceding fiscal year which had not been anticipated in the budget.
- To permit the appropriation and expenditures of amounts anticipated to be available from sources other than property taxation, and which had not been anticipated in the budget.
- To permit transfers from the Debt Service Fund, the Capital Improvements Reserves funds, the Emergency Fund, or other funds established by state law to any other city fund unless specifically prohibited by state law.
- To permit transfers between programs with the General Fund. The budget amendment must be prepared and adopted in the same manner as the original budget,..."

Consequently, according to state requirements, a public hearing is set for the amendment of the current year's budget. The information supplied to the City Council and general public includes the public hearing notice, a detailed listing of proposed amendments by department. Each proposed amendment is likewise described as to its purpose or need. A budget amendment is to be completed by May 31st of each year in order to allow time for a potential hearing to be held. The decision on the protest hearing needs to be rendered before June 30th, the end of the fiscal year. Any amendment of the budget after May 31st, which is properly appealed and, likewise, without adequate time for hearing and decision before June 30th, is considered void.



Date: June 15, 2016
To: The Citizens of the City of Bettendorf
Subject: Fiscal Year 2016-17 Budget Message

The FY 2016-17 budget is hereby presented as reviewed and adopted by City Council after appropriate public information meetings and required public hearings. The emphasis of the budget process is on planning for anticipated operating expenditures, City services, personnel costs, capital expenditures and other related programs. It is during the City Council's review process that choices are made among competing demands for the City's fiscal resources. The City of Bettendorf's established budgetary process has resulted in a management-oriented budget document providing financial control, management information, planning and policy information and presents the City's goals and policies as an organization whose purpose it is to provide the citizens of Bettendorf, Iowa with the best possible programs and services for the dollars appropriated.

The Government Finance Officers Association of the United States and Canada (GFOA) recently presented the Distinguished Budget Presentation Award to the City of Bettendorf for its annual budget for the fiscal year beginning July 1, 2015. In order to receive this award, a governmental entity must publish a budget document that meets program criteria as a policy document, as an operations guide, as a financial plan and as a communications medium. The award is valid for a period of one year (only). We believe our current budget continues to conform to program requirements, and we are submitting it to GFOA to determine its eligibility for another award.

For the last twenty-four years, the City Council has used an outside facilitator to conduct a formalized goal setting process with the Mayor, Council and City management staff where priorities are identified and established annually. Following the process of identifying annual goals and policy agenda priorities, detailed action plans are developed to address all policy agenda priorities. Specific departments are then identified in the action plans which are responsible to carry out each action step. Under the Program Performance Budget sections of this document, action steps assigned to departments are listed under their Performance Objectives. The status on these action plans are reviewed quarterly by the Council with input from the City Administrator and Department Heads.

At the annual strategic planning sessions, both the Council members and City management staff reflect on accomplishments during the prior year as we attempt to redefine the City's goals and set out objectives as to how they can be achieved in both the long and short term. The process of developing comprehensive goals and policy agenda priorities for the City is an ongoing process as the needs of the community changes.

The Mayor and City Council's Top and High Priorities for their 2016 Targets for Action are listed below. Additional information on these targets and five Goals to Guide the City's Future, can be found on pages 32-36.

City Council’s Targets for Action	
Top Priority	High Priority
Town Square/Riverfront Development	Private Roads Policy
Broadband Report & Policy	Downtown Business Association Development
Major River Project	Grant Street/State Street Agreement
The Lodge Site Development	Code Enforcement Report
TIF Policy	Annexation Policy & Strategy
Storm Water Policy & Management	Youth Sports Complex

The process of incorporating the annual goals and action agenda priorities into the annual budget process is enhanced each year by having a budget kick-off meeting with the Mayor, City Council, City Administrator and all City Department Heads at which time the Council reemphasizes the goals and action agenda priorities and identifies additional specific areas to be reviewed during the upcoming budget process.

A section of the budget planning manual distributed to department heads prior to their start on developing their budget requests includes a listing of all policy agenda priorities, as well as, a listing of the specific budget areas identified by the Council to be reviewed during the upcoming budget sessions. Department heads were directed to keep these policy agenda priorities and specific areas of budget review in mind when they were preparing and reviewing their FY 2016/17 budget submissions, highlighting whenever appropriate in their budget justifications and analysis, how their request supported and enhanced the Council identified goals and policy agenda priorities and specific budget areas of review.

TAX BASE GROWTH AND LOCAL ECONOMY

Property taxes continue to be the major revenue source for the City of Bettendorf. In FY 2016/17 property taxes will represent 29.49% of total City operating revenues, net of transfers (see pages 50 & 51). The City has seen increased reliance on property tax revenue over the last five years as a result of other revenue streams either decreasing or remaining relatively flat due to the current economy. The City has been establishing user fees in eight enterprise funds to help offset the cost of the City providing services to citizens when feasible.

The City Council was pleased to be able to maintain the levy rate at \$12.55 per \$1,000/assessed valuation in FY 16/17, in an effort to continue to keep property taxes low in the current state of the economy. The state mandated rollback on residential property decreased from 55.7335% in FY 15/16 to 55.6259% in FY 16/17, and despite the reduction of the rollback, total taxable valuations increased \$124.9 million in FY 16/17. It should be noted that \$60.7 million of new taxable valuation came from new construction within the City. The remaining increase in taxable valuations resulted largely from \$64.2 million re-valuations.

The FY 16/17 levy rate of \$12.55 per \$1,000/assessed valuation will generate \$25.8 million in property taxes. The City's General Fund Levy rate of \$5.07 per \$1,000 assessed valuation remains one of the lowest in the State of Iowa, and allows for future growth capacity under the State's maximum \$8.10 General Fund levy cap of 37% giving the City future flexibility to raise nearly \$5.8 million of property taxes for operating expenditures.

This additional levying capacity is important as the City continues to respond and adapt to property tax relief legislation passed by the State of Iowa. The legislation mandates that taxable value on commercial and industrial property be reduced from 100% of assessed value to 90%. In FY 2016/17 the reduction in taxable value results in a loss of \$656,693 in property tax revenue. The State has agreed to "backfill" the loss for the next few years, but the future of the backfill remains uncertain. The State Legislature has also created a new multi-residential property classification. Properties in this new classification were previously taxed like commercial property. Over the next eight years, taxable value will be reduced by 3.75% per year to mirror taxable values in the residential property classification. In FY 2016/17 property tax revenue will be reduced \$42,204. By the end of the eight years the property tax revenue will be reduced by about \$254,000 annually with no backfill.

In addition to the ability to raise \$6.4 million in taxes in the General Fund under the \$8.10 cap, the City has the ability to levy taxes for IPERS & FICA (currently \$814,000) and could implement an Emergency Levy of \$0.27 if needed (\$567,000). Bettendorf is one of only a handful of Cities in the State of Iowa to be below the State maximum \$8.10 General Fund levy cap.

The City expects its tax base to continue to exhibit moderate growth given the ample availability of developable land and strong regional employment opportunities. Bettendorf, one of the Quad Cities of Iowa and Illinois, has experienced steady growth as evidenced by an increase both in population (6.2% since 2000) and full valuation. The City's full valuation, currently valued at \$3.3 billion, has grown steadily at an average annual rate of 2.83% over the past five years. The City expects continued growth in residential development, as approximately 35% of the City's land remains available and primarily zoned for housing construction. For FY 2016/17, the City's taxable valuation base (including TIF increment values) totals \$2.09 billion and the residential class of property represents 74.98% of that tax base.

The City continues to benefit from a diverse regional employment base, which includes the Rock Island Arsenal, Deere & Company and Genesis Medical Center. Socioeconomic indicators are higher than national medians, with median family income levels at 134% (as a % of the U.S), in the 2010 census. Unemployment levels, at 3.4% in May 2016, compared favorably to the 3.9% rate in Iowa.

Overall, the City anticipates collecting \$25,818,025 in property taxes in FY 2016/17 which is 6.04% more than FY 2015/16 taxes of \$24,347,864.

FY 2015/16 ACCOMPLISHMENTS IN FINANCIAL MANAGEMENT

As of the close of FY 15/16, we are pleased to make particular note of several accomplishments in the management of the City's financial resources.

- The City's financial profile is projected to remain strong due to the existence of solid cash reserves, management's adherence to a formal General Fund balance policy, and significant revenue-raising flexibility within the property tax rate limit. Financial operations have consistently remained sound as the city's General Fund balance has posted annual surpluses over the past ten years. The City projects ending fiscal 2016 with a General Fund balance of \$5.8 million, or a healthy 25.26% of General Fund expenditures, and within its policy of maintaining 20% to 25% of operating expenditures. The City expects balanced operations for fiscal 2017, and currently reports stable revenues.
- On November 24, 2015, Moody's Investor Service announced that it had re-assigned a "Aa2" rating on all of the city's outstanding general obligation unlimited tax (GOULT) debt. The Aa2 rating reflects the city's moderately sized and growing tax base; above average socioeconomic indices; sound financial profile supported by ample revenue raising flexibility and prudent financial management; elevated debt burden and manageable unfunded pension liabilities.

The City was able to secure a very competitive true interest cost (TIC) of 2.813% on the 2015A bonds issued last year, and projects competitive rates to continue on the next bonding set for FY 16/17. Deliberate and well-reasoned decisions to maintain, improve and expand the City's infrastructure network have resulted in a debt level that is higher than the national median, but the five year adopted plan reduces that debt level by 10% by the end of fiscal year 2020/21. Bettendorf plans to continue to issue debt in a manner that is consistent with its long range planning, and well within State limit of 5% of full valuation. The Mayor and City Council are committed to staying the course with strong fiscal planning and conservative spending, while strategizing on how the City can achieve a Aa1 bond rating in the future.

- The City of Bettendorf received the CAFR award (Certificate of Achievement in Financial Reporting) from the Government Finance Officers Association of the United States and Canada. This is the 25th consecutive year that the City has achieved this distinction.

FY 16/17 BUDGET HIGHLIGHTS

The City of Bettendorf's financial outlook continues to remain stable. The City continues to retain a significant degree of revenue-raising flexibility in its property tax levy, maintains healthy fund balances, has a history of conservative spending and stable revenue streams, and continues strong fiscal planning and adherence to fiscal policies. The FY 16/17 budget implements "long-term" solutions to offset revenue shortfalls and increased expenditures currently facing the City including the following:

Highlights of the FY 2016-17 budget are as follows - \$100.54 Million:

- Maintains the property tax levy rate at \$12.55 per \$1,000 of taxable valuation:
 - **Impact on average residential homeowner:** 4.23% increase in property taxes, as a result of increased assessed values even though the City's levy rate remained the same at \$12.55.
 - **Impact on average commercial property owner:** 7% increase in property taxes, as a result of a State mandated equalization order on commercial property and the City's levy rate remaining the same at \$12.55.

- Provides funding for all existing City services and projects stable revenue streams.
- Allocates significant funding to CIP projects and Council goals and action items while reducing the City’s debt margin ratio over the next 10 years. At Council’s direction, funding options have been identified for downtown projects, winter activities projects and enhanced recreational amenities.
- Funds the 1st year of four year bargaining unit contracts: COLAs average 2.4%, net of increased employee health contributions, for all union and non-union employees.
- The budget includes 3 new full-time positions and 6 new part-time positions at \$465,527
- Increases monthly health insurance premium share from all employees, effective 7/1/16:

All City Employees – increased employee health contributions	Monthly Premiums: Single/Family 50/110 Annual Deductibles: Single/Family 165/330 Out of Pocket: Single/Family 500/915 Annual Contribution: Single/Family 1,100/2,235
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- Funds \$37,794 in projected increased Liability & Workers Compensation Insurance costs.
- Funds \$4.27 million in projected Health Care costs, 1.9% increase over FY 15-16 net of employee contributions.
- Reduces reliance on Gaming Revenue to supplement operating budgets over next five years by utilizing \$.05 of the General Fund Levy to subsidize operations at Splash Landing. Allocates \$946K of gaming funds to subsidize the operating budgets of several Enterprise Funds including: the Life Fitness Center, Palmer Hills, and Family Museum of Arts and Science through 6/30/17. Projects ending fund balance in Gaming to grow to \$1.5 million in five years.
- Projects reserves to grow in Local Option Sales Tax over the next five years to \$2 million.
- Recommends balancing revenues and expenditures in the Solid Waste Enterprise Fund by raising user fees 4% effective April 1, 2016. Increased fees will help fund the transition to Single Stream Recycling along with the expansion of the recycling and bulky waste services to twice monthly. The changes require the purchase of four recycling/garbage trucks and two rear-load garbage packers. The proposed increase in rates are summarized below:

Cart size	Current Monthly Fee	New Monthly Fee 4/1/16 with 4% increase
32 Gallon/twice per month	6.98	7.26
32 gallon	10.46	10.88
65 gallon	13.93	14.49
95 gallon	17.42	18.12

- Recommends stormwater fees increase from \$3.40 to \$3.75 per ERU effective April 1, 2016 to balance revenues and expenditures in the Stormwater Enterprise Fund. Annual increase per 1.00 ERU is \$4.20. Fee increases are project driven and are anticipated to continue to increase over the next several years to fund projects listed in the current 5-year CIP Plan.
- Recommends \$.20 increase in Sanitary Sewer User fees from \$2.48 per 100 cu. ft. to \$2.68 to balance revenues and expenditures in the Sewer Enterprise Fund. Average annual increase per resident is \$17.64. Fee increases are project driven and are anticipated to continue to increase over the next several years to fund required improvements for Bettendorf’s share of the Wastewater Treatment Plant in Davenport.
- Funding is provided for new and replacement vehicles in the amount of \$2,654,500, electronic equipment in the amount of \$180,240, and various other capital equipment in the amount of \$478,576. (See attachments)

- The Five-Year Capital Improvement Plan for the fiscal year 2016/17 totals \$24.7 million across all funds, as discussed during the final budget work sessions with Council. The five-Year CIP plan as proposed, projects the City’s Debt Margin Ratio to decrease over the next ten years. It should be noted that all projects identified in the Capital Improvement Program for FY 2016/17 must come before Council individually for formal approval by resolution prior to construction or acquisition.

Total City Budget: The City’s budget as adopted funds all existing City services and secures all of the Mayor and Council’s goals for FY 2016/17. The City Council adopted a balanced budget for FY 16/17 with expenditures net of transfers in the amount of \$90,194,090. The major changes in the budget are explained in the following sections:

General Government Activities:

The following schedule presents a summary of General Funds, Special Revenue Funds, Debt Service Funds and Capital Project Funds budgeted revenues, net of transfers, for the fiscal year beginning July 1, 2015 and the amount and percentage of increases and decreases in relation to prior year amended revenues.

Revenue Source	FY 2016/17 Budget	Percent of Total	\$ Change from FY 2015/16	Percent of Change from FY 2015/16
Net property taxes	25,818,025	41.30%	1,470,161	6.04%
TIF revenues	1,138,745	1.82%	(544,312)	(32.34%)
Other city taxes	8,586,380	13.74%	150,279	1.78%
Special assessments	39,000	0.06%	14,175	57.10%
Licenses and permits	770,560	1.23%	(55,000)	(6.66%)
Charges for services	639,350	1.02%	(10,288)	(1.58%)
Intergovernmental	9,560,153	15.29%	1,744,240	22.32%
Use of money	484,273	0.77%	59,384	13.98%
Proceeds of long term debt	13,150,000	21.04%	(3,570,000)	(21.35%)
Other	2,325,750	3.72%	(1,482,817)	(38.93%)
Total	62,512,236	100.00%	(2,224,178)	(3.44%)

A recurring challenge for the City of Bettendorf involves the revenue side of the financial picture. Property taxes represent 41.3% of the total revenue sources available in the City’s Governmental Funds. Of the remaining 58.7% of the revenue derived from non-property tax sources, a significant reliance from other city taxes continues (13.74%), which is comprised largely of hotel/motel taxes, local option sales tax and gaming revenue. Intergovernmental revenue also constitutes a significant portion of total revenues for FY 2016/17, due to several large infrastructure CIP projects qualifying for Federal reimbursement. Revenue from Charges for Services is projected to remain relatively unchanged. The City Council maintains an optimistic outlook that the high level of citizen participation/activity in programs that the City has experienced in the past will continue to be consistent in FY 2016/17. Building permit revenue from new construction is expected to remain strong. Even though efforts to increase non-property tax revenues continue, the City has been forced to rely more heavily on its major controllable revenue source - property taxes - to cover expenditures.

NET PROPERTY TAXES: Net property taxes are comprised of current taxes levied on property less estimated uncollected taxes on the current levy plus delinquent property taxes from prior years. Net property tax collections increased 6.04% over FY 2015/16 levels, or \$1,470,161. This increase is mainly due to revaluations of existing properties and NEW residential and commercial construction. The City Council was pleased to be able to maintain the levy rate at \$12.55 per \$1,000/assessed valuation for FY 16/17, in an effort to keep property taxes stable in the current state of the economy. The net tax impact on the average residential homeowner is an increase of 4.23% resulting from increased valuations of residential properties throughout the county and the state rollback on the taxable values decreasing from 55.7335% to 55.6259%. Commercial property owners will benefit from an 18.18% reduction in

property taxes due to the state mandated rollback on commercial property values. Prior to FY 14/15, commercial property was taxed at 100% assessed valuation with no state rollback, for FY 14/15 the State set the rollback at 95%, and effective FY 15/16 and on going, commercial property will be taxed at 90% of assessed value.

Looking forward, the City currently has 37% of the General Fund operating tax rate available for future property tax growth (\$5.07 versus \$8.10 State cap), which combined with unused levies for IPERS & FICA, a \$0.27 emergency levy and additional levying capacity within the Transit, should provide the City levying capacity and financial flexibility in excess of \$9 million well into the future.

TIF REVENUE: TIF revenues are the proceeds from a tax authorized by ordinance in an urban renewal area. The funds may be used to pay principal and interest on loans or bonds, TIF rebates, advances, and other indebtedness for urban renewal purposes. For FY 2016/17, \$1,138,745 will be generated from the following projects: Trinity Hospital, Daly Group, Fields Development, Rivers Edge, JNB Hometown Harbor, Bowe Machine Co., Plantation Development, Geneseo Communications and Burlington Coat Factory. The Council prefers that the debt structure on TIF projects that are cash flowed by the Capital Projects Fund are limited to a maximum of ten years and preferably between five to seven years if possible.

OTHER CITY TAXES: Other City Taxes are comprised primarily of Excise Taxes, Mobile Home Taxes, Hotel/Motel Tax, Local Option Sales Tax, Cable TV Franchise Tax and Gaming Revenue from riverboat gambling boats. Other City Taxes are expected to increase 1.78% in FY 16/17 largely due to the estimate for Local Option Sales Tax increasing. The City has realized some decline in gaming revenue from the Isle of Capri over the past year, in part due to the economy but also due to a new gaming facility at Jumer's Casino and Hotel in nearby Rock Island, IL which opened in December 2008. The City hopes to realize approximately \$1.46 million from gaming revenue for FY 2016/17.

Over the last couple of years gaming revenue has been used to supplement the operating budgets of several of the City's Enterprise funds in an effort to keep user fees low during the recent economic downturn. Going forward in the next 5 to 10 years, the Council desires to work towards using the majority of annual gaming revenue to once again supplement the capital projects budget and for "one-time" purchases of capital equipment verses "on-going" operating expenses.

SPECIAL ASSESSMENTS: Special Assessment revenue is money paid by the benefited property owner in accordance with the City's Assessment Policy. Special Assessments are projected to total only \$39,000 due to fewer projects being assessed. In December 1995, the City completely revised its assessment policy and the outcome has proved to be very beneficial to property owners but will reduce the available revenue stream to the City for future projects.

LICENSES AND PERMITS: Licenses and Permits primarily include general fund receipts from City collected revenue on such items as cigarette licenses and various building permits. For FY 2016/17 this revenue stream is expected to remain stable resulting largely from revenues generated from new development within the 5th ward.

CHARGES FOR SERVICES: Charges for Services include revenues from the collection of various fees. Charges for Services now comprise a small portion of total governmental funds revenue (1.02%). The City now has nine Enterprise Funds and four Internal Service Funds that properly account for the majority of the City's Charges for Services. All charges for services in the governmental funds are expected to remain relatively stable compared to FY 2015/16 levels.

INTERGOVERNMENTAL: Intergovernmental revenue includes Federal Grants and Reimbursements, State Shared Revenues and Local Grants and Reimbursements. For FY 2016/17 intergovernmental

revenue is reflecting an increase of \$1,744,240 from FY 15/16 due largely to the Forest Grove Road Paving project and the Federal grant associated with it.

USE OF MONEY: Use of money and property includes interest, rents and gains/losses on investments. For FY 2015/16, although interest rates continue to remain low, this revenue stream is projected to increase due to higher cash balances to invest. Total investment income in the governmental funds is projected to total \$474,273 for FY 2016/17.

PROCEEDS OF LONG-TERM DEBT: Proceeds of Long-Term Debt include proceeds from bond sales or other long-term obligations. \$13,150,000 of bonds are projected to be issued during FY 16/17 for capital projects in the Governmental Funds. Proceeds from the debt issued in the fall of 2016 will cover capital improvement projects through the majority of the 2017 construction season. Annual bonding is anticipated in the fall of each year.

OTHER: Other revenue includes miscellaneous sources of revenue that cannot be properly classified in the other revenue categories listed above. For the City, these sources include the sale of fixed assets, sale of land, local grants, donations, and refunds and reimbursements. Miscellaneous revenue under this category is estimated at \$2,325,750 for FY 2016/17.

The following schedule presents a summary of General Funds, Special Revenue Funds, Debt Service Funds and Capital Project Funds budgeted expenditures, net of transfers and TIF Debt for the fiscal year beginning July 1, 2016 and the percentage of increases and decreases in relation to prior year amounts.

Expenditures	FY 2016/17 Budget	Percent of Total	\$ Change from FY 2015/16	Percent of Change from FY 2015/16
Public Safety	11,813,257	18.66%	146,562	1.26%
Public Works	3,236,054	5.11%	48,036	1.51%
Culture & Recreation	4,855,171	7.67%	202,965	4.36%
Community & Economic Development	2,068,789	3.27%	(480,619)	(18.85%)
General Government	4,237,684	6.69%	166,834	4.10%
Debt Service	14,615,372	23.09%	3,868,055	35.99%
Capital Projects	22,475,080	35.50%	6,041,229	36.76%
Total	63,301,407	100.00%	9,993,062	18.75%

Total Governmental Funds expenditures for fiscal year 2016/17 are budgeted to increase 18.75% or \$9,993,062 over current levels. However, net of Capital Outlay and Debt Service payments the net change between the two years is an increase of only \$83,778. Wage and benefit increases negotiated with union contracts averaged around 2.4% across all funds. The budget includes funding for 341.7 full-time equivalent positions and corresponding benefits. Very limited growth was allowed in all remaining operating budgets and the increases that did occur were largely the results of health insurance and liability insurance.

The City of Bettendorf is a growing community and as a result, continues to finance an aggressive capital projects program. The City has allocated \$22.48 million for various capital improvement projects and capital equipment for FY 2016/17. A complete summary of all capital projects and equipment can be found under the Capital Project Funds tab of this document.

Debt Service payments are decreasing \$3,868,055 to a refunding that will be paid out in FY 2015/16. The City has budgeted to maintain the Debt Service levy rate at \$5.00 per \$1,000 assessed valuation. The City's overall debt is structured with a rapid payout of principal and slightly increasing total annual debt service requirements annually. Tax base growth and a rapid payout continue to moderate the City's debt burden. Detailed debt analyses can be found under the Debt Service Fund and Capital Projects Funds section of this document.

Enterprise Funds. Enterprise Funds are used to account for those operations that are financed and operated in a manner similar to private business or where the Council has decided that the determination of revenues earned, costs incurred and/or net income is necessary for management accountability.

Sewer Utility Fund. The Sewer Utility Fund accounts for the total operation of the City's Sewer Utility including the revenue from usage fees, all operating costs (including depreciation), all capital projects and equipment, and all bond issues. Effective in April 2016 the sewer usage rate was increased from \$2.48 to \$2.68 per 100 cubic yards to provide a revenue stream sufficient to cover operating expenditures, debt retirement, anticipated capital expenditures and to maintain an adequate coverage ratio. In addition, rate increases are needed to pay for Bettendorf's proportionate share of capital improvements required under an Administrative Consent Order with the Iowa Department of Natural Resources and the City of Davenport. A detailed list of these required projects can be found under the Capital Projects/Sewer section of this book. The Sewer fund is projected to have an ending cash flow balance of \$2,376,654 June 30, 2017. The City plans to continue to fund future sewer improvements through the use of bonding and excess fund balance as much as possible. Additional detail on the Sewer Enterprise Fund can be found beginning on page 241.

Solid Waste Management Fund. The Solid Waste Management Fund accounts for the operations of the City's garbage, recycling, yard waste and bulky waste collection services. Effective in the fall of 2004, the City began an automated garbage collection program that is paid for through user fees.

Through this program the City has offered a higher level of service and increased efficiencies in delivering the service. Residents are charged a fee for the size cart they choose, in addition to a monthly base fee. The City offers a year-round bulky waste collection service that is available to all residents on their scheduled recycling days. The City raised the fees 4% for Solid Waste Collection effective April 15, 2016 and continues to offer its yard waste program for \$1.60 per bag. The administrative goal of the fund is simply to break-even, to charge the citizens a user fee that will cover no more than annual expenses, capital equipment replacements and depreciation. The ending cash balance in this fund at 6/30/17 is projected to be \$641,037 and will be accumulating for the future planned replacement of garbage packers and recycling trucks. The City plans to replace 3 Recycling Trucks with new trucks that will accommodate single stream recycling for \$690,000. The City is currently working with the Waste Commission of Scott County to prepare for Single Stream Implementation on a regional basis, targeted for fall of 2016. This fee-based program will demand considerable monitoring in future years to ensure that user fees continue to cover expenses. Additional information on the Solid Waste Management Fund can be found beginning on page 248.

Family Museum of Arts and Science Fund. This fund accounts for the complete operations of a facility that provides for the cultural enrichment for the City and Quad Cities Community through the operations of a family museum and teaching of the performing arts, visual arts and sciences. The facility opened its doors April 1, 1997, and at that time, the Enterprise Fund began to account for the total operations of the new facility. On an on-going basis, revenue generated from user fees is projected to fund a minimum of 50% of the facility's total operating expenses (excluding depreciation and principal and interest on bonds) the remaining 50% is projected to be subsidized through a combination of property taxes and gaming revenue. Operation shortfalls are currently subsidized by gaming revenues so no significant change in Retained Earnings will occur, since operations will normally just break-even for reporting purposes annually. The Museum completed a \$1.3 million renovation of the exhibits hall the spring of 2013 and has experienced record attendance numbers since that time. The funding sources for the project included bonding, fund raising and a State of Iowa CAT grant. Additional information on the FMAS Fund can be found beginning on page 254.

Palmer Hills Golf Course Fund. This fund currently accounts for the total operations of the City's Municipal Golf Course including the revenue from user fees, all operating costs, including depreciation,

and all capital projects and equipment. The fund was established as an Enterprise Fund effective 7/1/95 with the intent to manage the operations of the facility similar to that of a private business. From a reporting stand point, the Enterprise Fund has provided management and the Park Board with improved financial reporting and control. For FY 2016/17, an ending balance in Retained Earnings for the fund is budgeted at \$3,901,082, an increase of \$577,878 due to transfers in to pay for capital improvements. Cash reserves are estimated to be \$67,860 by the end of FY 2016/17 and will most likely require supplemental funding from gaming on an ongoing basis. \$750,000 of capital improvements to the golf course are budgeted for FY 16/17 including tee box and sand trap improvements, pond and creek erosion projects, cart path improvements and a plan to add additional amenities. Management staff will be reviewing revenues and expenditures over the next year to maximize efficiencies. Additional detail on the Palmer Hills Golf Course can be found beginning on page 260.

Life Fitness Center Enterprise Fund. This fund was established 7/1/96 with the intent to manage the operations of the Life Fitness Center and Municipal Pool similar to that of a private business. Effective with the opening of Splash Landing Pool in June 2000, the Fitness Center and Pool were split into two funds. This fund accounts for the total operating expenses, including depreciation, and all capital projects and equipment for the Life Fitness Center facility only. Revenues are generated from user fees. Over the last several fiscal years, the Fitness Center has been deficit spending and drawing down cash reserves. During the FY 2006/07 budget sessions the Council had in depth discussions centering on the future of the Life Fitness Center. The final budget decision by the Council was to assist the Park Board in minimizing the ongoing losses at the Life Fitness Center operation. With the help of operating and capital subsidies the Life Fitness Center was re-branded. The results have been positive but expenditures are expected to continue outpacing revenue going forward. The Life Fitness Center continues to be a topic of discussion. The Park Board, Mayor and Council, and staff will continue to closely monitor operations since cash reserves in this fund are at minimal levels and annual subsidies ranging from \$200,000 to \$265,000 are projected to be needed in the next five years. Additional information on the LFC can be found beginning on page 266.

Splash Landing Enterprise Fund. Splash Landing, the City's public swimming pool, opened the spring of 2003. This fund accounts for the total operating expenses, including depreciation, and all capital projects and equipment for the Splash Landing Aquatic Center. This fund is expected to break even each year, and the City Council has made a commitment to fund any operating shortfall through transfers in from the Gaming Fund. For FY 2016/17, the amount of projected subsidy totals \$148,916. Additional information on Splash Landing can be found beginning on page 272.

Storm Water Utility Fund. The Mayor and Council established a Storm Water Utility August 2003 to create a program for the oversight of storm water issues throughout the community. The primary emphasis of the program is improvement of storm water quality through the execution of actions outlined in the six minimum control measures of the storm water discharge permit issued by the Iowa Department of Natural Resources, under the auspices of the National Pollutant Discharge Elimination System, Phase II. A user fee was implemented to pay for the program based on the amount of impervious area by property type. The fee was increased from \$3.40 to \$3.75 per ERU per month beginning April 1, 2016. Estimated cash reserves at June 30, 2017 total \$1,772,877. Additional information on the Storm Water Fund can be found beginning on page 279.

Public Transit Funds. This fund accounts for the operations and maintenance of the mass transit system. The transit system is funded by Federal Transit Assistance, State of Iowa, and operating and transfers from the General Fund. Estimated cash reserves at June 30, 2017 total \$33,286. Additional information on Public Transit can be found beginning on page 286.

QC Waterfront Convention Center. This fund accounts for the operations and maintenance of the QC Waterfront Convention Center (QCWCC) which is located downtown City of Bettendorf on State Street. The City of Bettendorf has entered into an agreement with the Isle of Capri, a local riverboat casino and

hotel operator to manage the facility. Construction costs for the Center were funded primarily by TIF Bonds issued by the City. Construction was completed and the QCWCC opened in February of 2009. The fund is projecting revenues of \$2,495,790 and expenditures of \$2,491,176 in FY 2016/17. In May 2015 the Isle of Capri paid off the outstanding TIF Revenue Notes on the Events Center. Also, during May 2015 the Isle of Capri broke-ground on a new land based casino that is projected to be completed by June 2016. Additional information on QC Waterfront can be found beginning on page 292.

Internal Service Funds. The Internal Service funds account for the financing of goods or services provided by one department to other City departments on a cost reimbursement basis.

Employee Health Insurance Fund. The Employee Health Insurance Fund accounts for the health insurance premiums and claims for all City employees. Annually the fund undergoes an actuarial certification. The last review stated that “the reserves held at the end of the plan year, February 2016 and the accrual rates established for use in the plan year beginning March 1, 2016 are in accordance with accepted actuarial standards consistently applied, are based on actuarial requirements of the State of Iowa, make good and sufficient provisions for all unpaid claims and other actuarial liabilities under the terms of the plan and include appropriate provision for all actuarial items which ought to be established.” Budgeted expenditures for FY 2016/17 are projected to increase 3.55%. The city will continue to work with the independent claims administrator and the Health Committee in hopes of finding ways to save costs in the future. More detail on the Health Insurance Fund can be found beginning on page 300.

Risk Management Fund. The Risk Management Fund accounts for the property, casualty and workers compensation insurance for the City. An independent claims administrator performs all claim handling procedures. Overall, total expenditures are projected to increase 2.5% over current levels. Effective with FY 2004/05, the City contracted the Iowa Communities Assurance Pool (ICAP) to provide property and liability insurance coverage for the City and the Iowa Municipalities Workers’ Compensation Association (IMWCA) to provide worker’s compensation insurance. More detail on the Risk Management Fund can be found beginning on page 304.

Municipal Garage Fund. The Municipal Garage Fund accounts for the maintenance cost related to the vehicles and equipment of the City. This fund is basically budgeted to break even for FY 2016/17, and the goal is to charge back to the other City departments only the amount needed to cover operating expenses, including depreciation and any capital equipment. More detail on the Garage Fund can be found beginning on page 308.

Governmental Fund Balances. All of the City’s Governmental Funds balances are budgeted to be maintained at adequate levels (see Fund Equity Statements on pages 340-346).

General Funds: The General Fund is expected to end the year with a \$5.78 million fund balance. The ending fund balance as a percent of total expenditures in the fund will represent a level of 24.44% or a level sufficient to fund about three months of the new fiscal year’s expenditures prior to the receipt of property tax revenues in October. (In Iowa, property taxes are paid in two installments due September 30th and March 31st). A complete discussion of the General Fund and a ten-year history of the City’s General Fund Balances begin on page 69 under the “General Fund” section of this document. Since FY 1991/92, the General Fund balance has been maintained or exceeded the City’s fund balance goal, and has been drawn down only for planned, one-time capital expenditures.

The Riverboat Gaming fund balance will range from \$0 into the millions of dollars, depending on whether the Council authorizes the expenditure of funds. This fund accounts for gaming revenue received from the Isle of Capri gambling boat, with expenditures made generally for one-time capital

projects or equipment. The fund balance will grow as Council accumulates funds for large capital projects, and will rapidly deplete with the expenditure of funds for those projects.

The Downtown Improvement fund accounts for revenues transferred in from other funds from a variety of sources including property taxes, Local Option Sales Taxes, Gaming taxes, and General Corporate GO Bonds. The funds are being set aside to make improvements to the City's downtown business district. The fund balance will grow as Council accumulates funds for large capital projects, and will rapidly deplete with the expenditure of funds for those projects

Special Revenue Funds: Most Special Revenue Fund Balances for FY 2016/17 have been maintained at stable levels as compared to FY 2015/16. The biggest fluctuations have occurred in the City's TIF Funds. The TIF (Tax Increment Financing) funds will increase ultimately to zero at the end of their scheduled payback period for the debt schedules or cash flowed incentives from the Capital and Economic Development Funds. More detail on the Special Revenue Funds can be found starting on page 115.

Debt Service Funds: The City's Debt Service Fund Balance at the end of FY 2016/17 is projected to total \$5,771,583 at the end of FY 2016/17 due to funds being held in escrow for a GO Refunding bond issue. The City tries to manage its debt/CIP program to allow for level annual principal and interest payments, without increasing the property tax levy rate. A complete discussion on the City's Debt Service Fund begins on page 145.

Capital Projects Funds: The fund balances throughout all of the City's Capital Project Funds fluctuate from year-to-year depending on the Council's priorities. The City's Capital Projects fund balance will range anywhere from two or three hundred thousand dollars to millions of dollars depending on the timing of receiving bond proceeds and where we are at in the construction season. The largest source of revenue in this fund is G.O. bond proceeds, followed by local option sales tax, Federal Grants and interest income. The Capital Projects Fund is discussed in depth under the Capital Projects Funds section of this document beginning on page 191.

The fund balances in the Vehicle Replacement Fund and Electronic Equipment Replacement Fund usually remain the most stable because they account for planned replacement of existing vehicles and equipment. Planned replacements for vehicles average every five to eight years and three years for electronic equipment.

The Capital Projects/Local Option Sales Tax & Interest Fund was established to segregate the 40% of total Local Option sales Tax that by voted referendum must be used for funding capital projects or equipment. See pages 227-230 for the five-year plan for the use of these revenue sources. Listed below are the projected fund balances for the City's Governmental and Proprietary funds as of June 30, 2017 and how they compare to the City's goals of minimum fund balances: Only the funds affected by the goals are included (See policy in Supplemental section of this document page 328).

Fund Type	June 30, 2017 Budgeted Fund/Cash Balance	City Goal/Comment	Projected as of June 30, 2017
General Fund	\$5,775,419	20%-25% of annual operating expenses/meets goal	24.44%
Road Use Fund	\$870,914	20%-25% of annual operating expenses/meets goal	26.91%
Employee Health Insurance Fund	\$1,479,352	Cash Reserves 20-25% of annual operating expenses/meets goal	34.63%
Risk Management Fund	\$769,281	Cash reserves 20-25% of annual operating expenses/meets goal	83.41%
Debt Service Fund	\$5,771,583	\$500,000 maximum balance, unless additional cash reserves are needed to subsidize the levy rate for future "peak" years of principal and interest payments/meets goal	\$5,771,583
Splash Landing	\$99,014	Cash Reserves 30% of annual operating expenses less depreciation/Currently operating in deficit and supplemented with gaming proceeds	18.15%
Life Fitness Center	\$125,290	Cash Reserves 30% of annual operating expenses less depreciation/Currently operating in deficit and supplemented with gaming proceeds	13.33%
Palmer Hills Golf Course	\$67,860	Cash Reserves 30% of annual operating expenses less depreciation/Currently operating in deficit and supplemented with gaming proceeds	4.76%
Family Museum of Arts & Science	\$92,272	Cash Reserves 30% of annual operating expenses less depreciation/Currently operating in deficit and supplemented with gaming proceeds	3.79%
Recycling/Solid Waste Management	\$641,037	Cash Reserves 30% of annual operating expenses/does not meet goal due to Council adopting budget to break even	28.90%
Sewer Enterprise Fund	\$2,376,654	Cash Reserves 30% of annual operating expenses/meets goal	54.80%
Stormwater Enterprise Fund	\$1,772,877	Cash Reserves 30% of annual operating expenses/meets goal	103.70%
Transit	\$33,286	Cash Reserves 30% of annual operating expenses less depreciation/does not meet goal due to Council adopting budget to break-even	1.34%

SUMMARY

The FY 2016/17 Budget continues to provide excellent city services and promote quality of life while maintaining a strong financial position. The city's diversified revenue base continues to see signs of growth, and staff remains committed to responsibly reducing expenditures and creating efficiencies in operations. The preparation of the fiscal year 2016/17 budget involved an overall team effort by City staff and City Council.

The Mayor and City Council are very pleased to have balanced the FY 2016/17 budget. They thank all department heads and their staff for diligently managing their budgets and for their part in maintaining the City's sound financial management practices. They also express their sincere appreciation to Lori Ulloa, the City's Manager of Accounting, her staff, and especially to Jason Schadt the City's Accountant responsible for coordinating the preparation of this document.

Given the financial conditions in the State and in the community, the challenge to continue high levels of service to the community is one that staff and Council must approach together. Decisions on levels of service to be provided throughout the community have and will continue to generate much discussion, especially when financial resources become more limited and demand for services increases.

The City will continue to look toward cooperative efforts between other governmental agencies in order to provide for the best overall level of service to the community as a whole. With strong leadership and a commitment to improve the quality of life in the community, the Mayor and Council are looking forward to working with City staff and the citizens of Bettendorf during the upcoming year to achieve the goals, objectives, programs and services outlined in this budget.

Respectively submitted,



Decker P. Ploehn
City Administrator



Carol A. Barnes
Finance Director

The Vision Statement for the City of Bettendorf outlines what Bettendorf wants in the future. Our preferred future is defined in value-based principles that can guide policies, decisions and operations.

Our Vision is...

The City of Bettendorf is a premier city in which to live. The City of Bettendorf is the most livable community for families with rich educational, cultural and recreational opportunities where we enjoy a vibrant riverfront and a growing, competitive business environment.

We take pride in our great community.

The Mission for the City of Bettendorf defines the purpose of the organization.

Our Mission is...

Bettendorf citizens value safety, education, families and cultural and recreational opportunities.

They expect good communication, quick response, and quality services.

They want wise planning and effective use of resources.

The City of Bettendorf responds to these diverse community expectations by delivering the finest services

making Bettendorf a

Premier Place to Live.

Core beliefs are value based principles which define specific performance standards and guide behavior and actions. Core beliefs tell how the city conducts business

Our Core Beliefs are...

Teamwork, Professionalism Responsibility & Pride

Our belief in teamwork means we...

- Encourage cooperation
- Communicate effectively
- Practice open-mindedness
- Support city decisions
- Acknowledge the contributions of all

Our belief in professionalism means we...

- Treat others with honesty and respect
- Inspire creativity and innovation in ourselves and others
- Take a thoughtful approach to planning and problem solving
- Engage in continual skill development and personal development.
- Encourage leadership development

Our belief in responsibility means we...

- Always consider organizational and community impact
- Always seek opportunities for improvement
- Accept accountability for results
- Take responsibility/seek solutions/solve the problem
- Know the city vision, mission, core beliefs and their connection to our job duties

Our belief in pride means we...

- Recognize and celebrate each other's efforts, contributions and quality results
- Maintain a positive attitude
- Exhibit a positive approach to citizens, customers, and co-workers
- Promote the city to the community
- Strive to be known and recognized for our quality services



Premier City

- Pacesetting
- Progressive
- Cutting edge
- Service excellence
- Uses best management practices

Most livable community for families

- People feel safe and secure
- All generations of the family feel welcome
- People have convenient access to services, shopping and leisure amenities
- Residents enjoy great parks, connected bike and hike trails, and green areas

Rich educational, cultural and recreational opportunities

- Every family member has a choice of leisure time activity
- Citizens have the use of top quality library that offers a variety of programs and services
- Residents and visitors have opportunities for life-long learning from the programs and services offered at our Family Museum
- Everyone finds convenient opportunities through programs and services offered at recreational facilities
- Students attend schools that are among the best in Iowa and the nation

Vibrant Riverfront

- The Mississippi River provides a beautiful gateway to Bettendorf residents have access to the river for active and passive leisure activities
- Tourists are drawn to the riverfront to enjoy anything from walking to gaming
- The riverfront has a charming, quaint feeling and character
- Healthy businesses exist along the river
- People enjoy unmatched vistas and views of the river

Growing, competitive business environment

- High technology businesses locate here and build their companies here
- The I-80/Middle Road area is a successful high technology business park
- Multiple business and commercial centers exist within Bettendorf at downtown, Duck Creek, I-80/Middle Road and along major corridors
- Medical businesses provide the best local healthcare
- Quality retail businesses provide convenient shopping opportunities
- City government is friendly to small business by being responsive and supportive

Pride in our great community

- Citizens trust city government and community leaders
- Residents businesses, schools and the city work together as partners sharing resources for the benefit of the community
- Residents and businesses give to the community by contributing time and resources
- Community and neighborhood events pull residents together, building a strong sense of community
- Citizens are well informed and are involved in shaping Bettendorf's future
- People are friendly, welcome new ideas and respect others
- Citizens are proud to say, "We are from Bettendorf, Iowa."

City Council Targets for Action

Top Priority	
Town Square/Riverfront Development	The City Council has prioritized the development of the City owned “Town Square” property as part of a larger downtown development that might complement further development on the river front.
Broadband report & policy	The City Council recognizes that citizens wish to have improved access to broadband and high speed internet for home and business applications. The Council has authorized a committee to look at all available options, partnerships and incentives to promote such access. The committee will develop a report for Council to consider.
Major river project	The City Council would like to be a part of and or provide incentives for a major “WOW” project on the City’s riverfront.
The Lodge site development	The City Council has identified the site of the former Lodge Hotel as an important site for redevelopment. The current structures will be demolished. Council will consider assisting in a redevelopment project that enhances the site.
TIF policy	The City Council, with the advice of staff, will examine the City’s current TIF policy as a normal course of review and consider the adoption of necessary changes identified in that review.
Storm Water policy and management	The City Council, with the advice of staff, will examine all of the City’s various storm water policies as they relate to development, management, and intervention to ensure storm water throughout the City is managed in accordance with good development practices.

City Council Targets for Action

High Priority	
Private Roads Policy	The City Council, with the advice of staff, will examine the policy for the acceptance of private roads, so that they could potentially be brought into the City's inventory.
Downtown Business Association Development	In light of the I-74 bridge construction and the condition of several downtown properties, the City Council has allocated \$30,000 in FY 16/17 to assist downtown business in the creation of an association to improve the business climate and atmosphere of the downtown.
Grant Street/State Street Agreement	The City Council has instructed staff, with the cooperation of Iowa DOT, to study the possibility of making Grant Street a major thorough fare and calming traffic on State Street in an effort to make downtown a destination for live, work, and play developments.
Code Enforcement Report	The City Council has identified code enforcement as a priority for FY 16/17 by authorizing additional staffing and requesting a review of current practices and opportunities for improvement.
Annexation Policy and Strategy	The City Council has directed staff to prepare a report detailing potential options and implications of annexation to the City's northeast and west.
Youth Sports Complex	The City Council would like to consider locations and opportunities for assisting in the development of a regional youth sports complex.

Objectives

- Provide services in a customer-friendly manner
- Have a premier workforce that is well-trained and competitively compensated
- Have a balanced budget with adequate resources for services and reserves
- Provide services in an efficient manner with convenient access to users
- Align the organization with Vision, Mission & Core Beliefs

Challenges & Opportunities

- *Aging City infrastructure, increasing demands for service*
- *Unfunded federal and state mandates and regulatory requirements*
- *Funding City portion of I-74 commitment*
- *Future developments and business developments increasing the tax base and City revenue*
- *Providing adequate resources to support current services and service levels, with an increasing demand for services*
- *Potential increase in health insurance costs*
- *Operating and maintaining new or expanding facilities and infrastructure*
- *Mature workforce with potential for a significant number of retirements*
- *Philosophy of debt margin and capital projects*
- *Future ability to fund adequate subsidies for enterprise funds*
- *Governor's funding of backfill for rollback: potential \$700,000 loss*
- *Increasing operating costs: materials & energy*
- *Funding for operations and maintenance of new facilities and infrastructure*
- *Shifting tax burden from commercial to residential*
- *Impacts of Affordable Care Act*
- *Future use of TIF*
- *Uncertain future of gaming revenue and the use of these by the City*
- *Emergency breaks in infrastructure requiring immediate response*
- *Administrative requirements of grants*

Objectives

- Encourage mixed-use development in downtown and along riverfront
- Have numerous reasons for our citizens to go downtown
- Increase businesses in downtown with an expanded tax base
- Develop destination point for business and tourism
- Have adequate consumer services in the downtown area for individuals who choose to live here
- Increase access to the river in the downtown area

Challenges & Opportunities

- *Developing a common vision for downtown and riverfront*
- *Attracting new, appropriate businesses to downtown*
- *Increasing public access and use of the riverfront*
- *City's role in stimulating private investment*
- *Managing traffic on State Street/Grant Street*
- *Addressing property appearance and maintenance issues*
- *Addressing property appearance and maintenance issues*
- *I-74 Bridge construction and impacts on downtown/riverfront*
- *Working with property owners and businesses in downtown*
- *Deteriorating buildings needing demolition and redevelopment*
- *Eliminating slum and blight in downtown*
- *Addressing panhandling*
- *Lack of available, affordable housing*

Objectives

- Retain and grow quality businesses
- Attract quality new businesses
- Expand retail opportunities – places to shop and dine for residents and guests
- More diverse businesses and tax base that are insulated from economic changes
- Get business leaders (who reside in Bettendorf) involved and providing leadership
- Participate in regional Quad Cities economic development

Challenges & Opportunities

- Working with Bettendorf businesses and supporting their growth and expansion
- Developable sites with supporting infrastructure
- City's relationship to and performance of Quad Cities First and Quad Cities Chamber of Commerce, Bettendorf Business Network, BDC and Regional Opportunities Council
- Aging commercial centers with vacant storefronts
- Tapping the economic potential and business investment at I-80/Middle Road
- Weighing whether to perform infrastructure improvements or economic growth opportunities
- Relationship with other economic partners
- Competition from other cities in the region and state of Iowa
- City economic growth vs. regional economic growth

Objectives

- **Managing growth: financial and service capacity, contiguous development and infill development**
- **Effective road and street system at city standards**
- **New Development consistent with standards and plans**
- **Sufficient resources to provide infrastructure and services to new developments**
- **Effective sanitary and storm water management systems that are comprehensive and city wide**
- **Responsible developments sensitive to environmental impacts**

Challenges & Opportunities

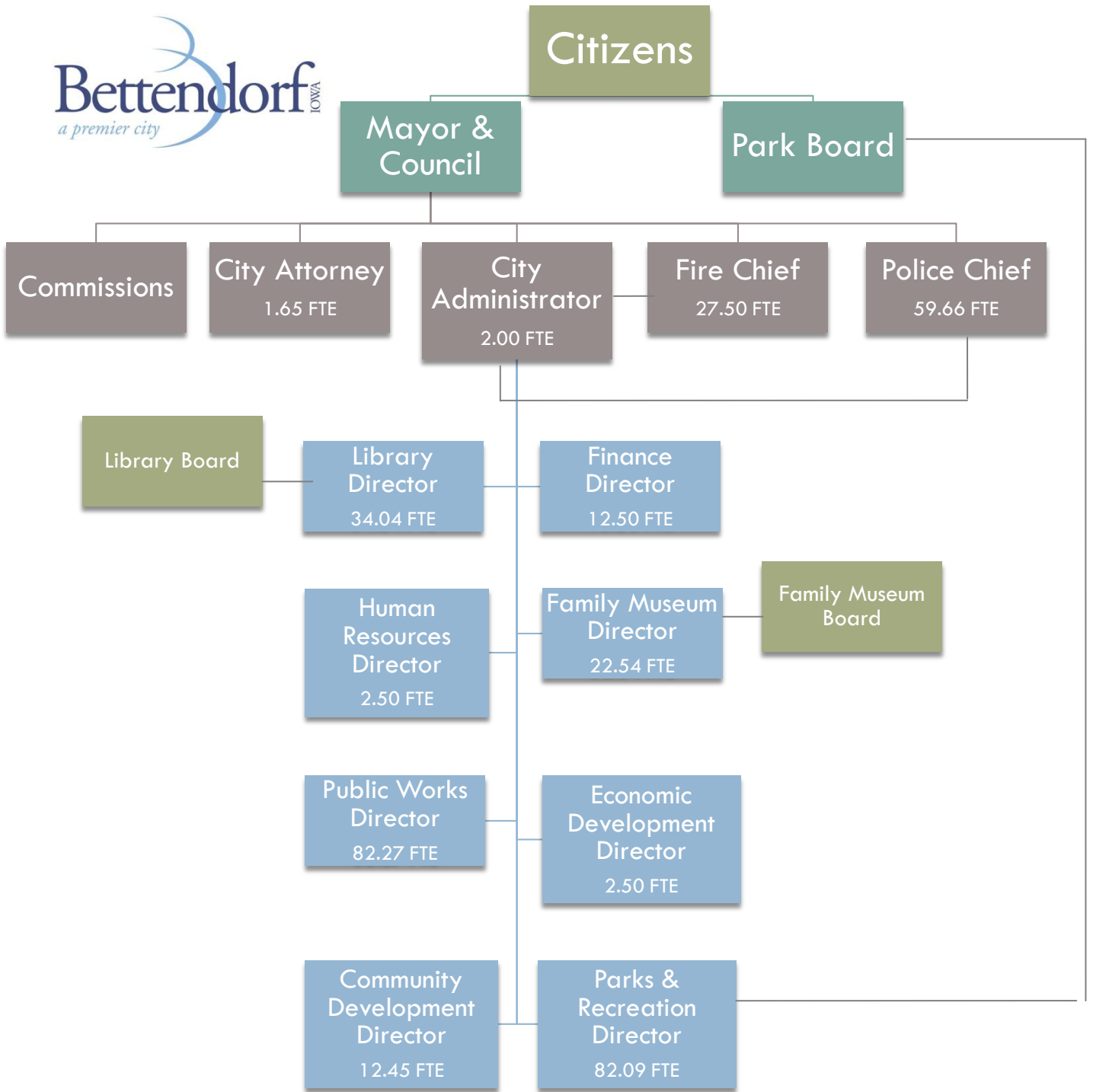
- ***Managing storm water and flood control***
- ***Negative impact of increased flood insurance rates and new federal requirements on property values and tax base***
- ***Funding infrastructure projects to support growth***
- ***Resolving sewer problems***
- ***Aging infrastructure and replacement costs***
- ***Annexation process***
- ***Implementing the new comprehensive plan and zoning ordinance***
- ***Difference between approved projects and final products***
- ***Zoning and land use requirement inconsistent with comprehensive plan***
- ***Attracting young professionals and families to Bettendorf***
- ***Aging housing stock and conversion from ownership to rental***
- ***Affordable housing***
- ***Potential changes in housing market and national trends***

Objectives

- Residents and property owners recognizing and carrying out their responsibility with city property codes
- Recognized as the “Safest City”
- Livable homes that are well-maintained and attractive
- More attractive streetscapes and gateways
- Top-quality facilities and programs for you leisure time
- Greater sense of community and participation

Challenges & Opportunities

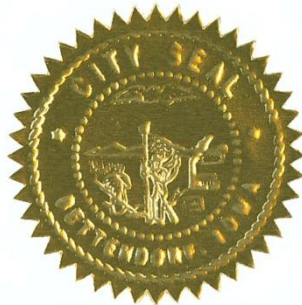
- *Need for Bettendorf festivals and events*
- *Maintaining a safe community – sense of personal safety and security*
- *Responding to the needs of an expanding senior population*
- *Funding for quality of life amenities, parks and recreation*
- *Growing demands for trails and walking paths by becoming a more walkable /bikable community*
- *Irresponsible property owners not maintaining their homes, buildings*
- *Activities for youth*
- *Expanding quality of life amenities*





ROBERT S. GALLAGHER, **MAYOR**

Frank Baden
ALDERMAN
AT LARGE



Gary M. Mohr
ALDERMAN
AT LARGE

Jerry Sechser
FIRST WARD
ALDERMAN

Scott R. Naumann
SECOND WARD
ALDERMAN

Debe L. LaMar
THIRD WARD
ALDERMAN

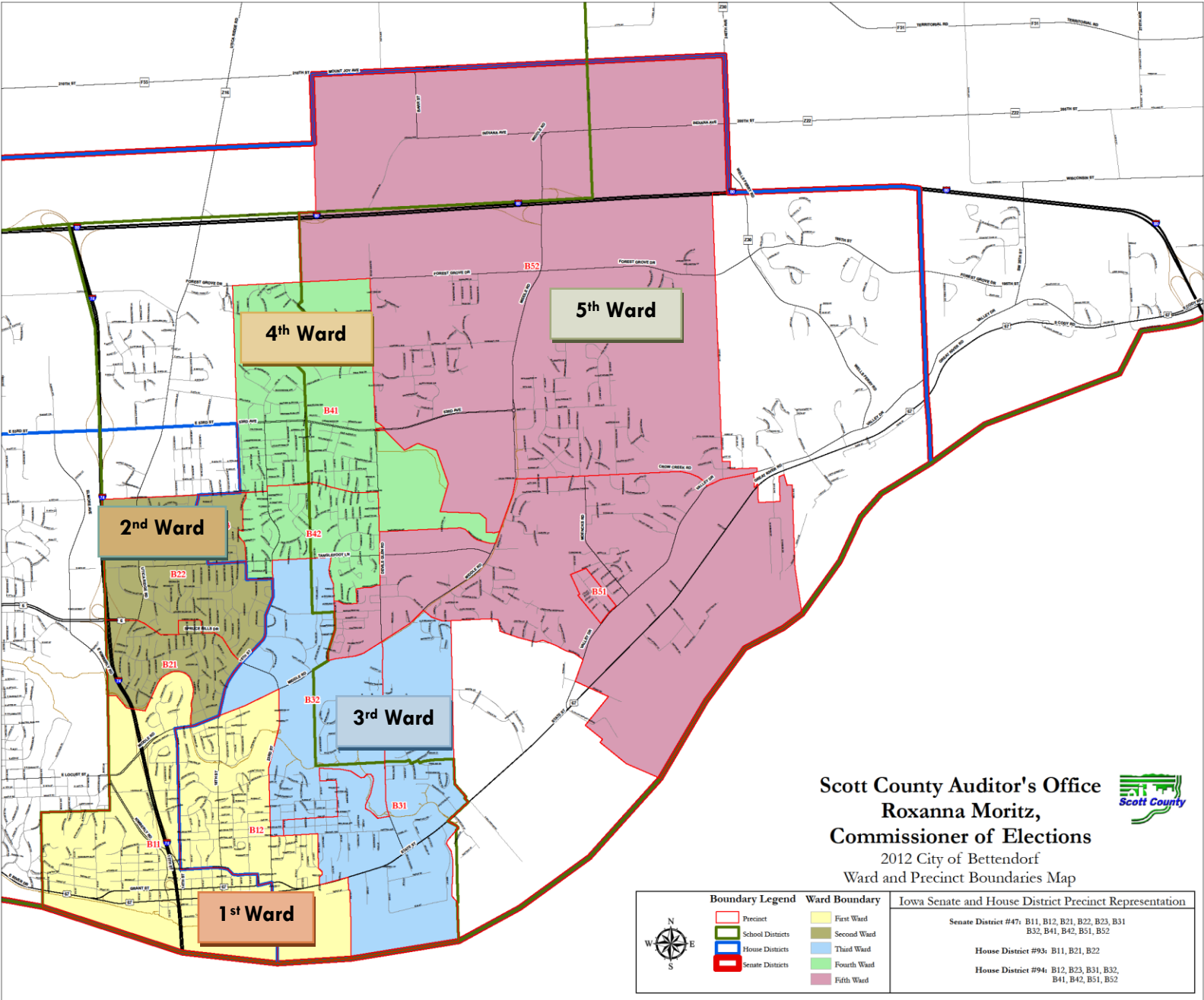
Gregory P. Adamson
FOURTH WARD
ALDERMAN

Scott M. Webster
FIFTH WARD
ALDERMAN


DECKER P. PLOEHN, CITY ADMINISTRATOR

DEPARTMENT HEADS

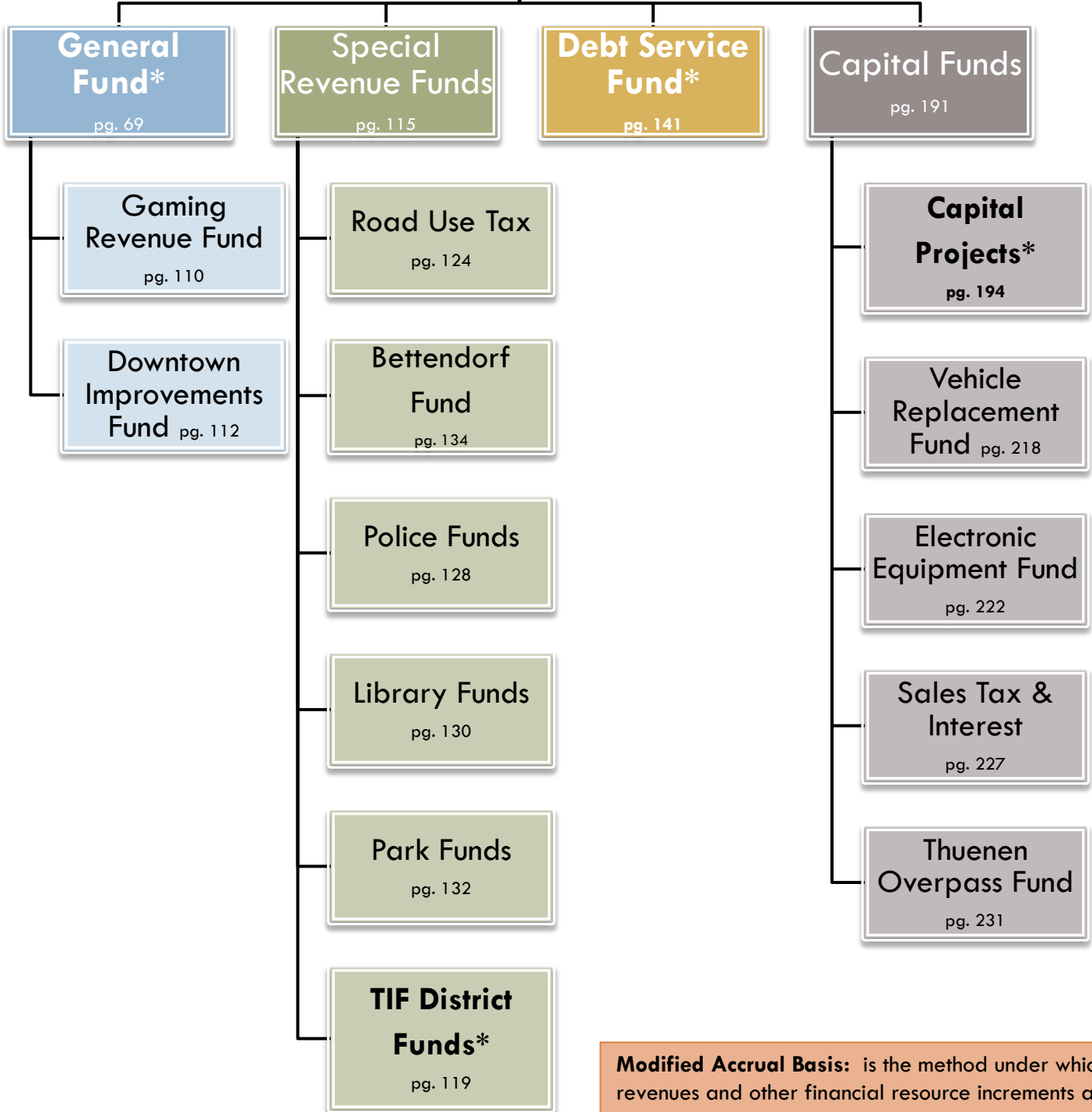
- Carol A. Barnes Finance Director
- William M. Connors..... Community Development Director
- Steven M. Grimes Parks & Recreation Director
- Kim Kidwell.....Family Museum Director
- Susan J. Mannix Library Director
- Philip J. Redington.....Police Chief
- Jeffrey L. Reiter Economic Development Director
- Kathleen M. Richlen..... Human Resources Director
- Brian R. Schmidt..... Public Works Director
- Kristine R. StoneCity Attorney
- Gerald A. Voelliger, Jr. Fire Chief



Scott County Auditor's Office
 Roxanna Moritz,
 Commissioner of Elections
 2012 City of Bettendorf
 Ward and Precinct Boundaries Map

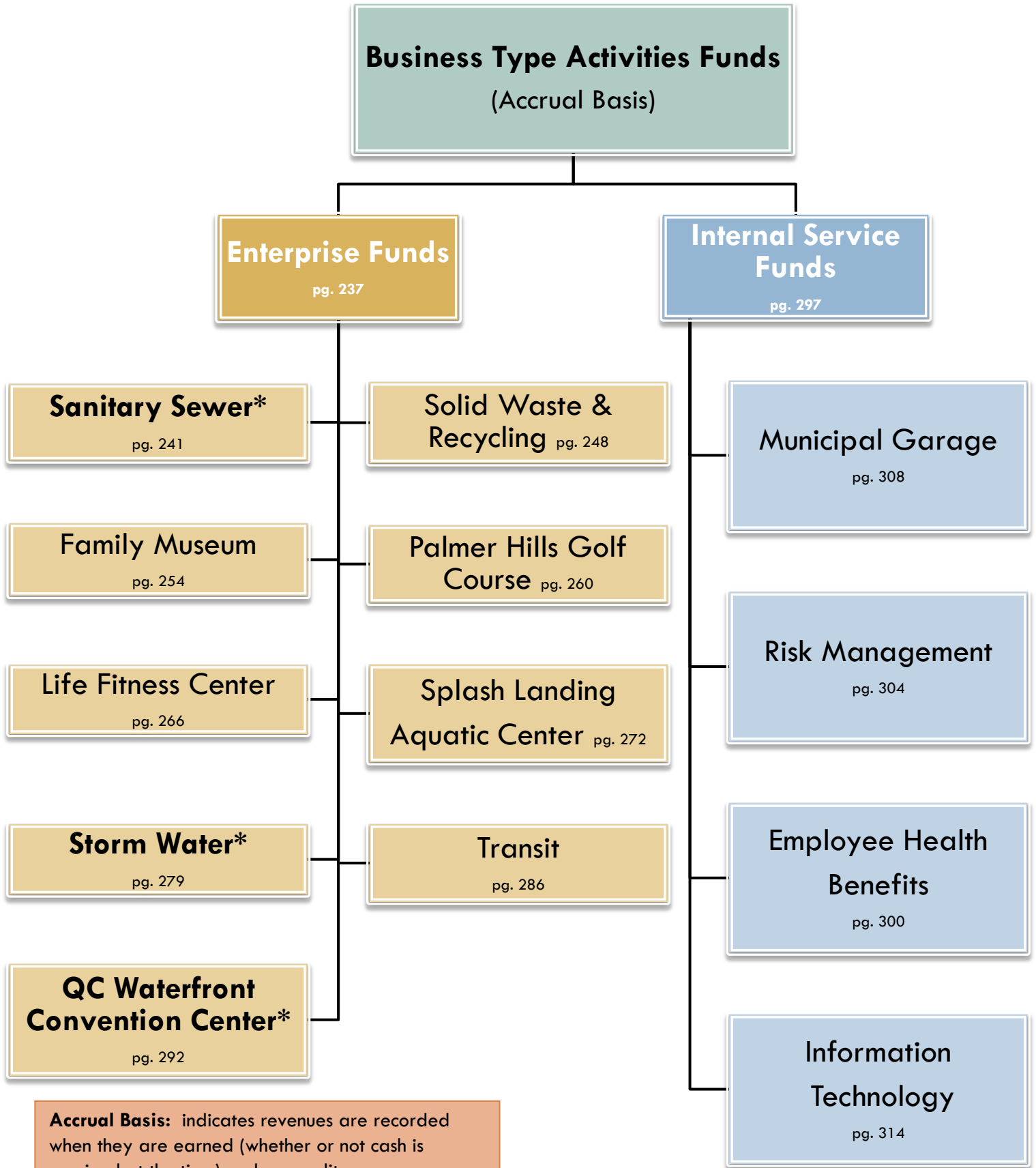


Governmental Activities Funds
(Modified Accrual Basis)



***Denotes Major Funds as reported in the city's annual financial statements.**

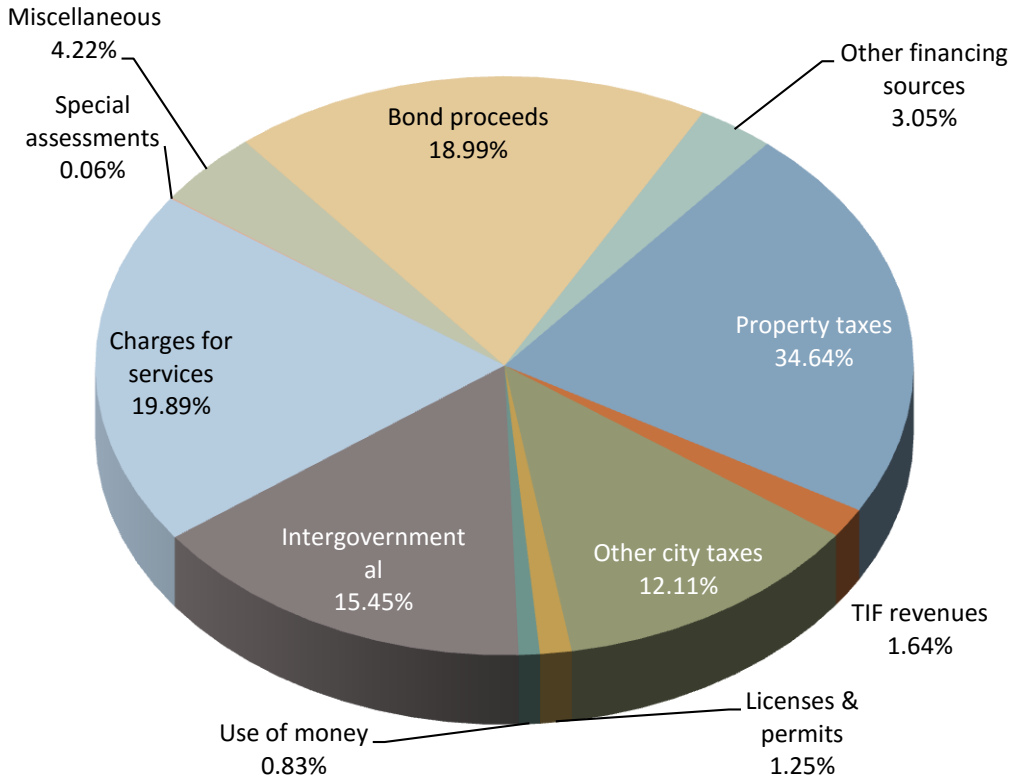
Modified Accrual Basis: is the method under which revenues and other financial resource increments are recognized when they become both "measurable" and "available to finance expenditures in the current period." "Available" means collectable in the current period or soon enough thereafter to be used to pay the liabilities of the current period.



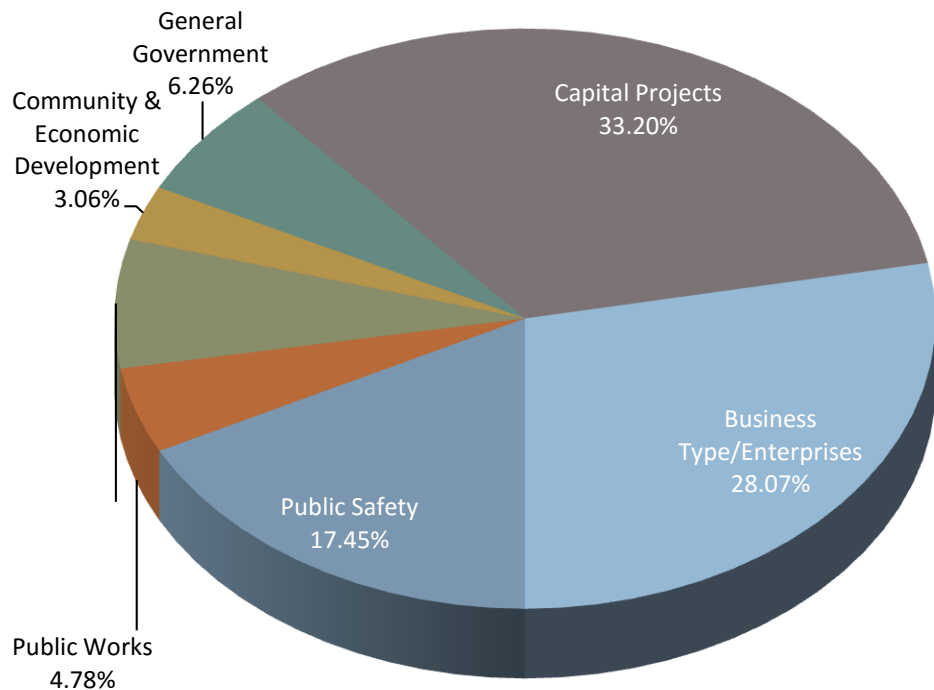
Accrual Basis: indicates revenues are recorded when they are earned (whether or not cash is received at the time) and expenditures are recorded when goods and services are received (whether cash disbursements are made at the time or not).

***Denotes Major Funds as reported in the city's annual financial statements.**

Where the Money Comes From



Where the Money Goes



City of Bettendorf, Iowa

Fund Equity Statement, Fiscal Year 2016/17 Budget

Fund	Estimated Fund Equity Balance 7/1/2016	FY 16/17 Revenues*	FY 16/17 Expenditures*	Estimated Fund Equity Balance 6/30/2017	Inc. (Dec.) Fund Equity
General Fund	5,764,931	23,642,799	23,632,311	5,775,419	10,488
Riverboat Gaming	722,492	1,532,500	1,865,872	389,120	(333,372)
Downtown Improvements	2,392,683	2,760,000	2,750,000	2,402,683	10,000
Total General Funds	8,880,106	27,935,299	28,248,183	8,567,222	(312,884)
Special Revenue Funds:					
Road Use Tax	834,149	4,064,919	4,028,154	870,914	36,765
Bettendorf Fund	38,426	2,800	2,500	38,726	300
Chaplain's Petty Cash	40,383	5,300	5,000	40,683	300
Drug/Seizure	92,347	10,450	10,000	92,797	450
Library Open Access	204,775	1,500	20,400	185,875	(18,900)
Interlibrary Loan/Enrich Iowa	65,860	700	17,150	49,410	(16,450)
Kakert Estate/Library Gift Funds	264,435	49,500	38,000	275,935	11,500
Park Donations/Hendricks/Peterson	239,042	1,375	3,000	237,417	(1,625)
TIF Districts	(122,592)	1,138,745	1,138,745	(122,592)	0
Total Special Revenue Funds	1,656,825	9,196,256	9,183,916	1,669,165	12,340
Debt Service Fund	8,823,257	11,466,848	14,518,522	5,771,583	(3,051,674)
Capital Projects Funds:					
Capital Projects Reserve	3,871,266	17,619,500	18,755,000	2,735,766	(1,135,500)
Vehicle Replacement	447,234	705,000	819,000	333,234	(114,000)
Electronic Equipment	334,769	126,000	122,720	338,049	3,280
CIP/LOT & Interest	275,049	2,050,000	1,999,378	325,671	50,622
Geo Thuenen overpass/Future Projects	716,683	5,000	0	721,683	5,000
Total Capital Projects Funds	5,645,001	20,505,500	21,696,098	4,454,403	(1,190,598)
Enterprise Funds:					
Sewer Utility Enterprise	16,167,422	4,761,871	4,336,999	16,592,294	424,872
Solid Waste Mgmt./Recycling Enterprise	2,255,729	2,562,953	2,218,485	2,600,197	344,468
Family Museum for Arts & Science Enterprise	2,973,579	2,160,161	2,432,661	2,701,079	(272,500)
Palmer Hills Golf Course Enterprise	3,323,204	2,003,239	1,425,361	3,901,082	577,878
Recreation Enterprise	2,108,810	1,063,203	940,203	2,231,810	123,000
Aquatic Enterprise	1,996,979	413,916	545,516	1,865,379	(131,600)
Transit Enterprise	21,996	2,862,699	2,491,176	393,519	371,523
Stormwater Utility	6,102,717	2,580,591	1,709,560	6,973,748	871,031
QC Waterfront Convention Center	17,195,628	2,495,790	2,900,890	16,790,528	(405,100)
Total Enterprise Funds	52,146,064	20,904,423	19,000,851	54,049,636	1,903,572
Internal Service Funds:					
Employee Health Insurance	1,027,071	4,272,352	4,272,352	1,027,071	0
Risk Management	698,208	922,260	922,260	698,208	0
Information Services	81,373	779,100	778,532	81,941	568
Municipal Garage	179,819	1,918,928	1,918,688	180,059	240
Total Internal Service Funds	1,986,471	7,892,640	7,891,832	1,987,279	808
Total All Funds	79,137,724	97,900,966	100,539,402	76,499,288	(2,638,436)

* Includes interfund transfers.

City of Bettendorf
Revenues by Fund
FY 2016/17 Budget

Fund	Actual 12/13	Actual 13/14	Actual 14/15	Amended 15/16	Budget 16/17	\$ change from 15/16	% change from 15/16
Major Governmental Funds:							
General Fund	23,321,164	23,736,348	23,914,765	25,870,283	27,935,299	2,065,016	7.98%
Tax Increment Financing Districts	2,080,391	2,043,203	1,890,652	1,694,307	1,138,745	(555,562)	-32.79%
Debt Service	9,381,599	12,613,365	10,326,864	19,224,287	11,466,848	(7,757,439)	-40.35%
Capital Projects Reserve	12,650,596	21,095,335	2,443,009	14,001,136	17,619,500	3,618,364	25.84%
Total Major Governmental Funds	47,433,750	59,488,251	38,575,290	60,790,013	58,160,392	(2,629,621)	-4.33%
Non-major Governmental Funds:							
Road Use Tax	3,331,528	3,487,353	3,669,783	4,101,075	4,064,919	(36,156)	-0.88%
HUD Section 8	346,310	-	-	-	-	-	
Economic Development	3,028	429	736	3,000	2,800	(200)	-6.67%
Police	25,459	50,656	11,778	51,625	15,750	(35,875)	-69.49%
Library	63,878	44,356	55,503	55,350	51,700	(3,650)	-6.59%
Parks	63,599	6,445	3,632	107,070	1,375	(105,695)	-98.72%
Employee Benefits	-	-	3,638,671	3,788,534	3,920,967	132,433	
Vehicle Replacement	1,009,689	532,506	1,521,745	628,500	705,000	76,500	12.17%
Electronic Equipment	56,809	104,303	153,887	126,000	126,000	-	0.00%
CIP/LOT & Interest	1,849,326	1,935,284	1,996,375	1,988,011	2,050,000	61,989	3.12%
Other Capital funds	31,527	7,196	2,969	5,000	5,000	-	0.00%
Total Non-major Governmental Funds	6,781,153	6,168,528	11,055,079	10,854,165	10,943,511	89,346	0.82%
Business-Type Activities Funds:							
Sewer Utility Enterprise	3,666,821	4,506,936	3,818,346	4,216,140	4,761,871	545,731	12.94%
Family Museum for Arts & Science Enterprise	2,199,616	2,076,817	2,031,911	2,083,278	2,160,161	76,883	3.69%
Stormwater Utility	1,802,267	2,089,693	2,091,342	2,689,646	2,580,591	(109,055)	-4.05%
Solid Waste Mgmt./Recycling Enterprise	1,904,059	2,183,618	2,256,419	2,377,000	2,562,953	185,953	7.82%
Palmer Hills Golf Course Enterprise	1,190,693	1,124,262	1,187,680	1,400,587	2,003,239	602,652	43.03%
Life Fitness Center Enterprise	779,122	818,702	780,715	829,165	1,063,203	234,038	28.23%
Aquatic Enterprise	380,465	368,341	420,556	428,963	413,916	(15,047)	-3.51%
Transit	1,422,001	1,675,349	1,699,241	2,095,516	2,862,699	767,183	36.61%
Transit - Riverfront Circulator	352,050	148,019	79,233	40,845	-	(40,845)	-100.00%
QC Waterfront Convention Center	3,800,281	3,475,597	12,852,085	2,995,640	2,495,790	(499,850)	-16.69%
Employee Health Insurance	3,349,403	3,238,894	3,971,591	4,125,720	4,272,352	146,632	3.55%
Risk Management	788,912	895,341	869,701	905,466	922,260	16,794	1.85%
Information Services	685,321	700,070	674,731	752,323	779,100	26,777	3.56%
Municipal Garage	1,745,986	1,863,267	1,820,160	1,955,502	1,918,928	(36,574)	-1.87%
Total Business-Type Activities Funds	24,066,997	25,164,906	34,553,711	26,895,791	28,797,063	1,901,272	7.07%
Total All Funds*	78,281,900	90,821,685	84,184,080	98,539,969	97,900,966	(639,003)	-0.65%

* Includes interfund transfers.

City of Bettendorf
Expenditures by Fund
FY 2016/17 Budget

Fund	Actual 12/13	Actual 13/14	Actual 14/15	Amended 15/16	Budget 16/17	\$ change from 15/16	% change from 15/16
Major Governmental Funds:							
General Fund	23,235,581	22,464,730	23,078,255	24,797,397	28,248,183	3,450,786	13.92%
Tax Increment Financing Districts	2,101,549	1,989,856	1,908,277	1,689,839	1,138,745	(551,094)	-32.61%
Debt Service	13,737,693	12,673,961	12,852,259	10,765,081	14,518,522	3,753,441	34.87%
Capital Projects Reserve	11,122,439	14,778,776	12,877,426	13,471,684	18,755,000	5,283,316	39.22%
Total Major Governmental Funds	50,197,262	51,907,323	50,716,217	50,724,001	62,660,450	11,936,449	23.53%
Non-major Governmental Funds:							
Road Use Tax	3,239,746	3,679,268	3,399,579	4,012,216	4,028,154	15,938	0.40%
HUD Section 8	418,692	38,055	-	-	-	-	
Economic Development	516	1,189	569	2,500	2,500	-	0.00%
Police	39,887	14,506	62,395	36,000	15,000	(21,000)	-58.33%
Library	254,247	59,926	145,119	94,900	75,550	(19,350)	-20.39%
Parks	52,530	3,000	3,000	3,000	3,000	-	0.00%
Employee Benefits	-	-	3,638,671	3,788,534	3,920,967	132,433	
Vehicle Replacement	757,826	974,805	818,739	1,425,440	819,000	(606,440)	-42.54%
Electronic Equipment	139,892	117,549	109,880	241,753	122,720	(119,033)	-49.24%
CIP/LOT & Interest	1,934,795	1,272,513	2,802,879	1,990,358	1,999,378	9,020	0.45%
Other Capital funds	210,357	-	-	50,000	-	(50,000)	-100.00%
Total Non-major Governmental Funds	7,048,488	6,160,811	10,980,831	11,644,701	10,986,269	(658,432)	-5.65%
Business-Type Activities Funds:							
Sewer Utility Enterprise	3,675,884	3,819,156	4,076,903	4,329,260	4,336,999	7,739	0.18%
Family Museum for Arts & Science Enterprise	2,126,448	2,188,721	2,235,527	2,261,723	2,432,661	170,938	7.56%
Stormwater Utility	1,056,261	1,153,340	1,394,444	1,702,826	1,709,560	6,734	0.40%
Solid Waste Mgmt./Recycling Enterprise	1,967,639	1,947,221	2,031,628	2,184,044	2,218,485	34,441	1.58%
Palmer Hills Golf Course Enterprise	1,246,010	1,285,835	1,319,310	1,429,184	1,425,361	(3,823)	-0.27%
Life Fitness Center Enterprise	894,259	889,581	846,533	912,970	940,203	27,233	2.98%
Aquatic Enterprise	523,241	523,118	510,941	531,021	545,516	14,495	2.73%
Transit	1,619,085	1,802,345	1,882,101	2,305,154	2,491,176	186,022	8.07%
Transit - Riverfront Circulator	455,998	255,261	202,076	175,446	-	(175,446)	-100.00%
QC Waterfront Convention Center	3,486,214	2,560,165	3,173,122	4,052,979	2,900,890	(1,152,089)	-28.43%
Employee Health Insurance	3,345,782	3,220,184	3,951,823	4,125,720	4,272,352	146,632	3.55%
Risk Management	745,167	894,942	868,698	899,610	922,260	22,650	2.52%
Information Services	683,103	698,696	658,726	751,367	778,532	27,165	3.62%
Municipal Garage	1,818,246	1,862,664	1,800,267	1,952,017	1,918,688	(33,329)	-1.71%
Total Business-Type Activities Funds	23,643,337	23,101,229	24,952,099	27,613,321	26,892,683	(720,638)	-2.61%
Total All Funds*	80,889,087	81,169,363	86,649,147	89,982,023	100,539,402	10,557,379	11.73%

* Includes interfund transfers.

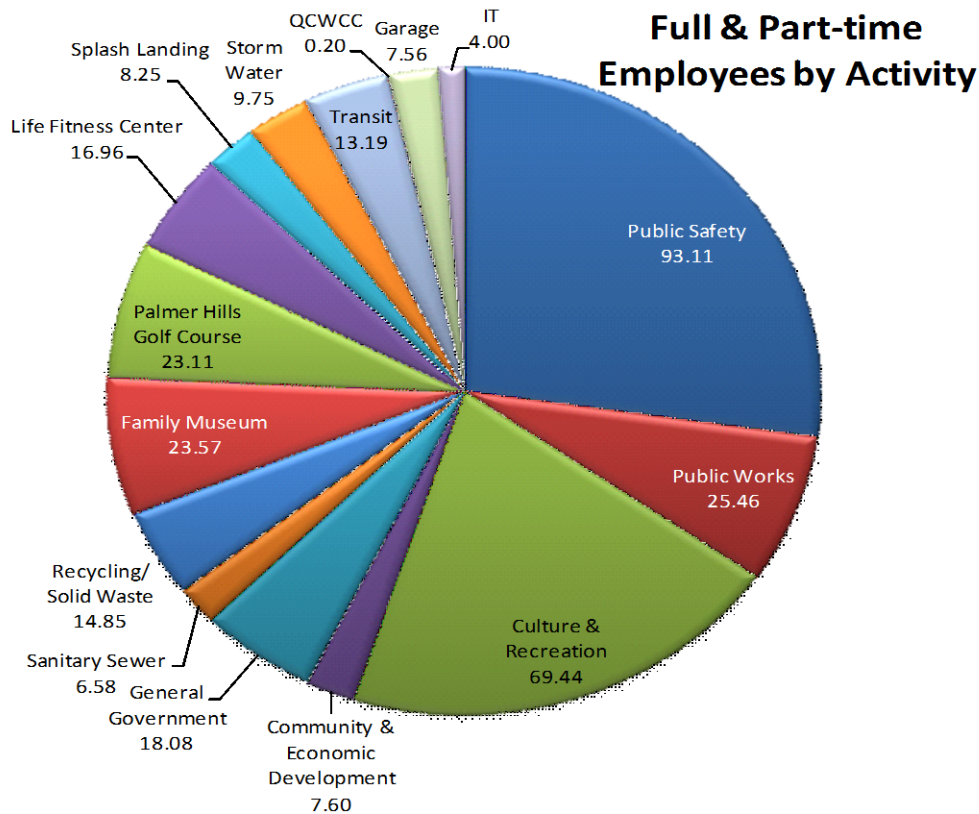
CITY OF BETTENDORF
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ALL FUNDS
FY 2012/13 - FY 2016/17

	FY 2012/13	FY 2013/14	FY 2014/15	FY 2015/16	FY 2016/17	\$ Inc(Dec)	% Inc(Dec)
	Actual	Actual	Actual	Amended	Budget	From 15/16	From 15/16
Revenues & Other Financing Sources:							
Property taxes	22,061,523	22,970,438	23,668,128	24,347,864	25,818,025	1,470,161	6.04%
TIF Revenues	2,069,141	2,027,720	1,879,402	1,683,057	1,138,745	(544,312)	-32.34%
Other city taxes	8,118,650	8,141,147	8,386,317	8,436,101	8,586,380	150,279	1.78%
Licenses and permits	695,886	852,688	717,016	920,310	865,310	(55,000)	-5.98%
Use of Money & Property	(160,038)	544,672	385,181	540,467	606,835	66,368	12.28%
Intergovernmental	5,329,626	5,326,229	6,481,365	8,859,781	10,702,034	1,842,253	20.79%
Charges for services	17,691,220	18,001,813	19,541,245	21,128,831	21,588,905	460,074	2.18%
Special Assessments	17,238	214,314	21,789	24,825	39,000	14,175	57.10%
Miscellaneous	1,275,613	1,493,937	1,501,919	2,346,363	2,949,120	602,757	25.69%
Bond Proceeds	11,531,913	23,854,198	-	16,720,000	13,150,000	(3,570,000)	-21.35%
Other financing sources	1,966,950	2,386,039	10,732,981	3,795,327	2,111,300	(1,684,027)	-44.37%
Transfers In	7,672,530	5,044,901	10,868,737	9,737,043	10,345,312	608,269	6.25%
Total Revenues & Other Sources	78,281,900	90,858,096	84,184,080	98,539,969	97,900,966	(639,003)	-0.65%
Expenditures & Other Financing Uses:							
Public Safety	10,324,281	10,718,709	11,194,061	11,666,695	11,813,257	146,562	1.26%
Public Works	3,052,325	3,665,793	3,359,368	3,188,018	3,236,054	48,036	1.51%
Culture & Recreation	3,992,251	4,092,733	4,436,839	4,652,206	4,855,171	202,965	4.36%
Community & Economic Development	2,212,190	1,796,288	1,674,095	2,549,408	2,068,789	(480,619)	-18.85%
General Government	3,599,612	3,700,010	3,867,264	4,070,850	4,237,684	166,834	4.10%
Debt service	13,801,372	12,626,825	12,689,141	10,747,317	14,615,372	3,868,055	35.99%
Capital Projects	12,685,224	16,422,884	13,607,545	16,433,851	22,475,080	6,041,229	36.76%
Total Governmental Activities Exp.	49,667,255	53,023,242	50,828,313	53,308,345	63,301,407	9,993,062	18.75%
Business Type/Enterprises	23,549,302	23,101,220	24,952,096	26,936,635	26,892,683	(43,952)	-0.16%
Total Gov. Activities & Business Exp.	73,216,557	76,124,462	75,780,409	80,244,980	90,194,090	9,949,110	12.40%
Transfers Out	7,672,530	5,044,901	10,868,737	9,737,043	10,345,312	608,269	6.25%
Total all Expenditures/Transfers out	80,889,087	81,169,363	86,649,146	89,982,023	100,539,402	10,557,379	11.73%
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	(2,607,187)	9,688,733	(2,465,066)	8,557,946	(2,638,436)	(11,196,382)	-130.83%
Fund balance, beginning	68,785,427	66,178,240	75,866,973	70,579,778	79,137,724	8,557,946	12.13%
Adjustments to retained earnings			(2,822,129)				
Fund balance, ending	66,178,240	75,866,973	70,579,778	79,137,724	76,499,288	(2,638,436)	-3.33%

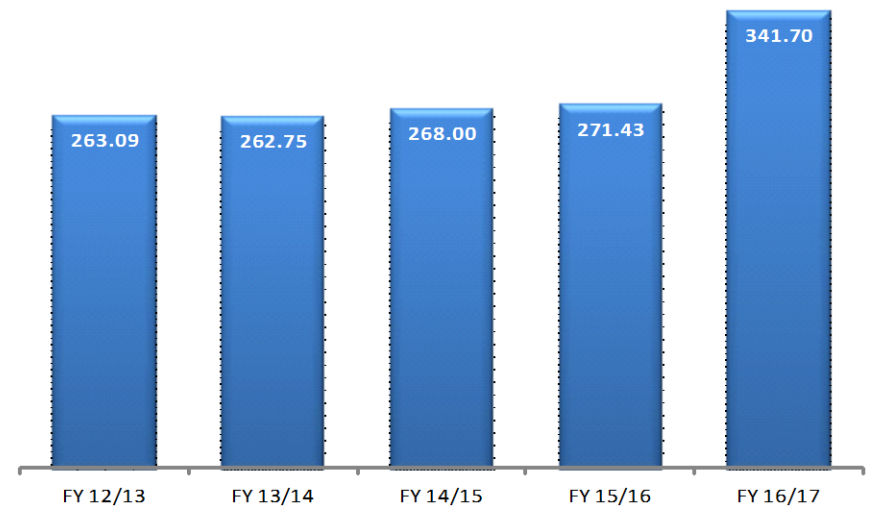
	Total General Funds	Total Spec. Rev.	Debt Service	Total Capital Funds	Total Enterprise	Total Internal Serv.	Total All Funds
Revenues & Other Financing Sources:							
Property Taxes	11,683,734	3,699,626	10,434,665	0	0		25,818,025
TIF Revenues	0	1,138,745		0	0		1,138,745
Other City Taxes	6,072,442	124,873	344,065	2,045,000	0		8,586,380
Licenses & Permits	770,560	0		0	94,750		865,310
Use of Money & Property	286,125	10,625	127,523	60,000	91,562	31,000	606,835
Intergovernmental	823,471	4,134,087	265,595	4,337,000	1,141,881	0	10,702,034
Charges for Services	639,350	0		0	13,138,515	7,811,040	21,588,905
Special Assessments	39,000	0		0	0	0	39,000
Miscellaneous	1,004,750	83,500	95,000	1,092,500	647,770	25,600	2,949,120
Bond Proceeds	2,100,000	0		11,050,000	0	0	13,150,000
Other financing sources	0	0		50,000	2,061,300		2,111,300
Transfers In	4,515,867	4,800	200,000	1,871,000	3,728,645	25,000	10,345,312
Total Revenues & Other Sources	27,935,299	9,196,256	11,466,848	20,505,500	20,904,423	7,892,640	97,900,966
Expenditures & Other Financing Uses:		0					0
Public Safety	11,798,257	15,000		0	0	0	11,813,257
Public Works	0	3,236,054		0	0	0	3,236,054
Culture & Recreation	4,794,621	60,550		0	0	0	4,855,171
Community & Economic Development	1,022,494	1,046,295		0	0	0	2,068,789
General Government	4,237,684	0		0	0	0	4,237,684
Debt Service	50,000	127,050	14,438,322	0	0	0	14,615,372
Capital Projects	3,268,440	775,000		18,431,640	0	0	22,475,080
Total Government Activities Exp.	25,171,496	5,259,949	14,438,322	18,431,640	0	0	63,301,407
Business Type/Enterprises	0	0		0	19,000,851	7,891,832	26,892,683
Total Gov Activities & Business Exp.	25,171,496	5,259,949	14,438,322	18,431,640	19,000,851	7,891,832	90,194,090
Transfers Out	3,076,687	3,923,967	80,200	3,264,458	0	0	10,345,312
Total ALL Expenditures/Transfers Out	28,248,183	9,183,916	14,518,522	21,696,098	19,000,851	7,891,832	100,539,402
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	(312,884)	12,340	(3,051,674)	(1,190,598)	1,903,572	808	(2,638,436)
Estimated Beginning Fund Balance	8,880,106	1,656,825	8,823,257	5,645,001	52,146,064	1,986,471	79,137,724
Ending Fund Balance June 30	8,567,222	1,669,165	5,771,583	4,454,403	54,049,636	1,987,279	76,499,288

Full & Part-time Employees by Department & Activity

Department	Activity																Total
	Public Safety	Public Works	Culture & Recreation	Community & Economic Development	General Government	Sanitary Sewer	Recycling/Solid Waste	Family Museum	Palmer Hills Golf Course	Life Fitness Center	Splash Landing	Storm Water	Transit	QCWCC	Garage	IT	
Finance		0.33	0.70		6.04	0.45	0.37	0.03	0.05	0.02	0.01	0.28	0.02	0.20	0.02	4.00	12.50
Police	59.66																59.66
Fire	27.50																27.50
Public Works		23.47			6.06	6.10	14.46	1.00		1.00		9.47	13.16		7.55		82.27
Library			34.04														34.04
Parks			34.70		0.15				23.06	15.94	8.24						82.09
Family Museum								22.54									22.54
Community Development	5.95	1.50		5.00													12.45
Economic Development				2.50													2.50
Legal		0.01			1.61	0.01	0.01						0.01				1.65
Administration		0.05		0.10	1.84	0.01	0.01										2.00
HR		0.10			2.38	0.01	0.01										2.50
Total	93.11	25.46	69.44	7.60	18.08	6.58	14.85	23.57	23.11	16.96	8.25	9.75	13.19	0.20	7.56	4.00	341.70



Total Full-time Equivalents



For the past several years part-time and seasonal employees were contracted through staffing agencies and not included in full-time equivalent counts. Beginning in the spring and summer of 2016, those employees will be brought into the City payroll and are included in the FTE count shown for FY 16/17. Also in FY 16/17, the City plans to add three full-time positions including a Police Officer, Sanitation Worker and a Human Resources Generalist.



Chess Table Dedication at
Veterans' Memorial Park



Trees Are Us Tree Planting



Park Band Concert



4th of July Parade

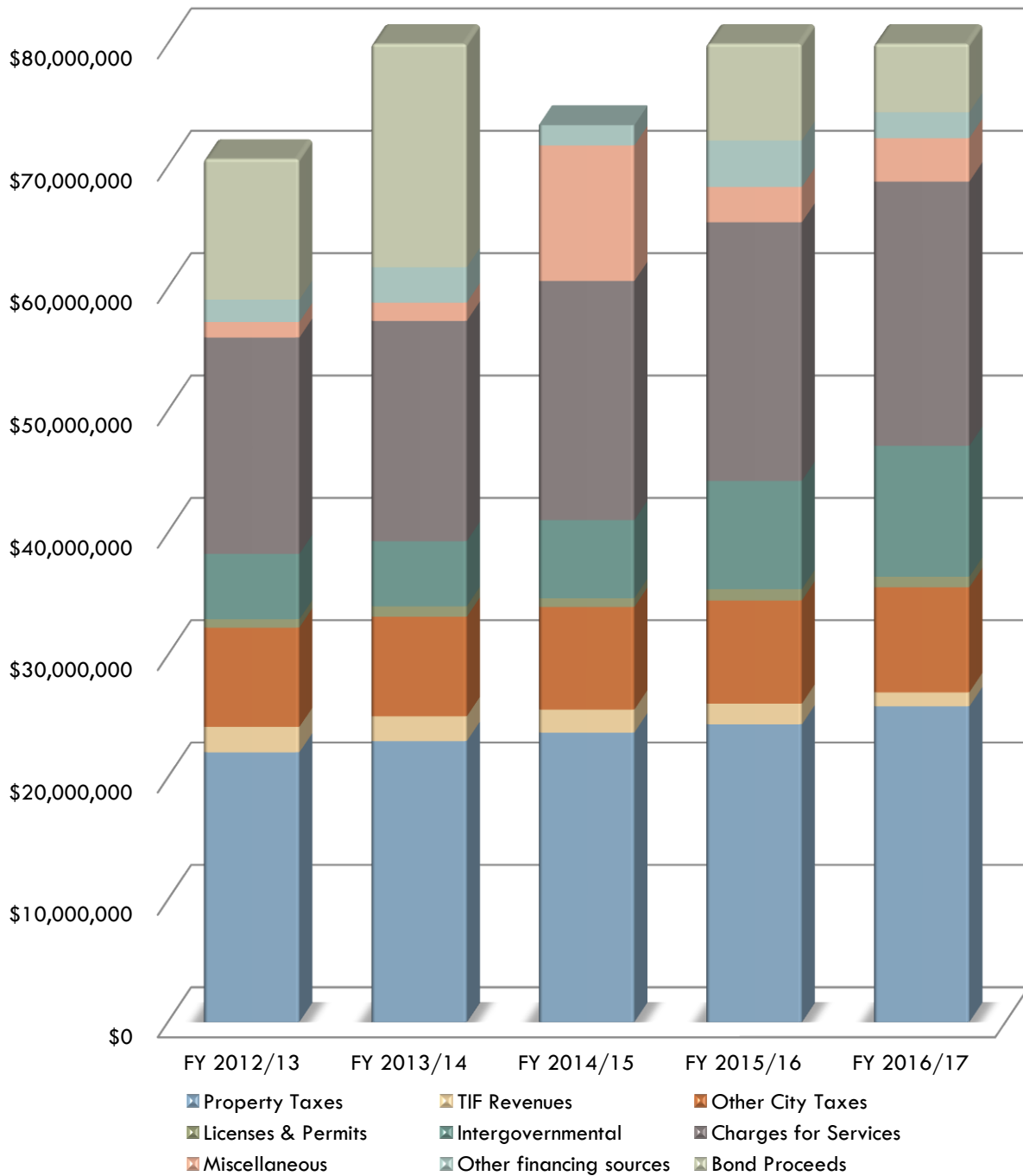


Mayor's Easter
Egg Hunt

City of Bettendorf
Total Revenue by Source
All Funds, net of Transfers
FY 2016/17 Budget

Source	FY 2012/13 Actual	FY 2013/14 Actual	FY 2014/15 Actual	FY 2015/16 Amended	FY 2016/17 Budget	Percent of total
Property Taxes	22,061,524	22,970,438	23,668,128	24,347,864	25,818,025	29.49%
TIF Revenues	2,069,141	2,027,720	1,879,402	1,683,057	1,138,745	1.30%
Other City Taxes	8,118,650	8,141,147	8,386,314	8,436,101	8,586,380	9.81%
Licenses & Permits	695,886	852,688	717,016	920,310	865,310	0.99%
Intergovernmental	5,329,626	5,326,229	6,386,497	8,859,781	10,702,034	12.22%
Charges for Services	17,691,232	17,999,699	19,541,241	21,128,831	21,588,905	24.66%
Special Assessments	17,238	214,314	21,789	24,825	39,000	0.04%
Miscellaneous	1,257,333	1,493,929	11,080,430	2,886,830	3,555,955	4.06%
Other financing sources	1,835,139	2,898,120	1,659,169	3,795,327	2,111,300	2.41%
Bond Proceeds	11,531,913	23,854,198	0	16,720,000	13,150,000	15.02%
Total Revenues	70,607,682	85,778,482	73,339,986	88,802,926	87,555,654	100.00%
Total Net of Bond Proceeds	59,075,769	61,924,284	73,339,986	72,082,926	74,405,654	

City of Bettendorf, Iowa Revenue by Source Net of Transfers FY 2016/2017 Budget

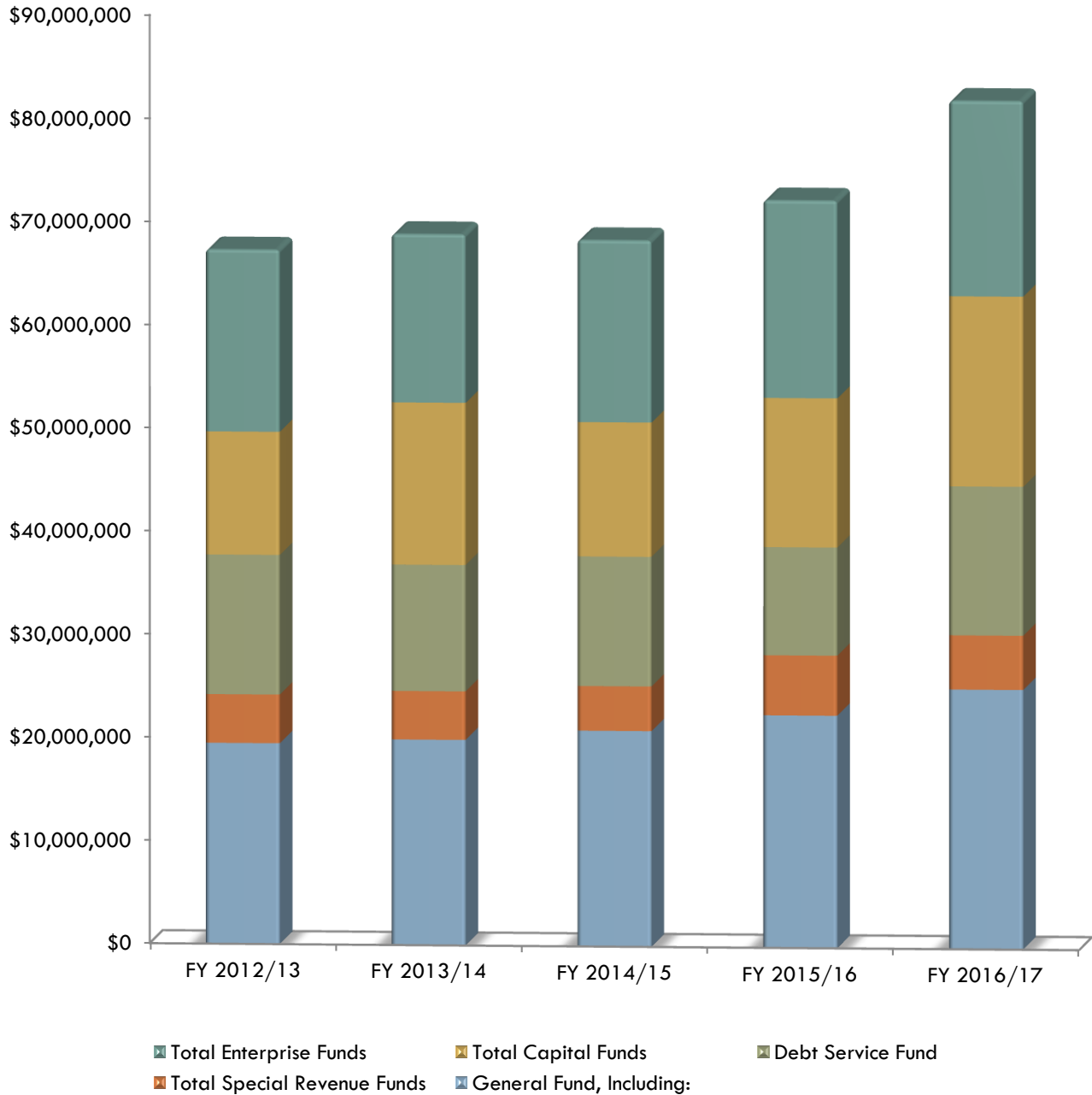


This graph, which excludes transfers & non-budgeted funds, shows that the major source of revenue for the City of Bettendorf continues to be property taxes, followed by charges for services, intergovernmental revenue and other city taxes. For FY 16/17, the city projects to receive \$21.59 million in charges for services from sources like garbage/sewer/storm water fees, recreation fees and Family museum classes. The city closely reviews charges for services to aid in reducing property taxes where appropriate.

City of Bettendorf, Iowa
Expenditures by Fund, net of Transfers & Internal Service Funds
FY 2016/17 Budget

Fund	FY 2012/13	FY 2013/14	FY 2014/15	FY 2015/16	FY 2016/17	From 15/16 Estimate	
	Actual	Actual	Actual	Amended	Budget	% Change	\$ Change
General Fund, Including:	19,468,611	19,923,204	20,911,532	22,538,872	25,171,496	11.68%	2,632,624
--Downtown Improvements	20,000	25,675	120,342	713,813	2,750,000	285.25%	2,036,187
--Economic Development*	191,973	195,461	180,599	149,223	198,069	32.73%	48,846
--City Beautification*	91,452	106,607	88,890	100,000	100,000	0.00%	0
--4th of July Celebration*	70,005	63,223	59,237	65,000	65,000	0.00%	0
Road Use Tax, Including:	3,239,702	3,676,634	3,399,579	4,012,216	4,028,154	0.40%	15,938
--City Tree Planting*	40,531	31,230	16,307	32,100	32,100	0.00%	0
HUD Section 8	416,911	38,055	0	0	0		0
Bettendorf Fund	515	1,188	569	2,500	2,500	0.00%	0
Chaplain's Petty Cash	2,348	4,392	557	6,000	5,000	(16.67%)	(1,000)
City Drug/Seizure	18,779	3,090	3,400	5,000	5,000	0.00%	0
Federal Drug/Seizure	3,760	7,024	6,470	25,000	5,000	(80.00%)	(20,000)
Library Open Access	9,563	11,759	22,814	20,400	20,400	0.00%	0
Enrich Iowa	3,359	0	12,510	20,000	17,150	(14.25%)	(2,850)
Kakert Estate	983	1,692	0	2,000	2,000	0.00%	0
Library Gift Fund	35,342	46,476	56,595	52,500	36,000	(31.43%)	(16,500)
TIF Districts	984,560	912,897	825,976	1,678,795	1,138,745	(32.17%)	(540,050)
Total Special Revenue Funds	4,715,822	4,703,207	4,328,470	5,824,411	5,259,949	(9.69%)	(564,462)
Debt Service Fund	13,538,374	12,247,725	12,567,015	10,481,137	14,438,322	37.76%	3,957,185
Capital Projects	11,022,105	14,674,543	12,130,352	12,986,334	17,855,000	37.49%	4,868,666
Vehicle Replacement	757,826	974,805	818,739	1,246,593	520,000	(58.29%)	(726,593)
Electronic Equipment	97,543	79,677	72,201	180,998	56,640	(68.71%)	(124,358)
Geo Thuenen Dr. Overpass	60,357	0	0	0	0		0
Future projects	0	0	0	50,000	0	(100.00%)	(50,000)
Total Capital Funds	11,937,831	15,729,025	13,021,292	14,463,925	18,431,640	27.43%	3,967,715
Sewer Utility	3,769,642	3,802,168	4,077,201	4,329,260	4,336,999	0.18%	7,739
Recycling/Solid Waste Managemen	1,995,101	1,944,742	2,029,154	2,184,044	2,218,485	1.58%	34,441
Family Museum for Arts & Science	1,950,049	2,188,723	2,235,526	2,261,723	2,432,661	7.56%	170,938
Palmer Hills Golf Course	1,252,886	1,285,834	1,319,304	1,429,184	1,425,361	(0.27%)	(3,823)
Life Fitness Center	903,745	889,577	846,533	912,970	940,203	2.98%	27,233
Aquatic Center	545,544	523,116	510,940	531,021	545,516	2.73%	14,495
Stormwater Utility	1,080,128	1,123,591	1,421,266	1,678,140	1,709,560	1.87%	31,420
Transit, including LOOP	2,130,090	2,057,609	2,084,177	2,480,600	2,491,176	0.43%	10,576
QC Waterfront Convention Center	4,069,344	2,560,164	3,173,122	3,400,979	2,900,890	(14.70%)	(500,089)
Total Enterprise Funds	17,696,529	16,375,524	17,697,223	19,207,921	19,000,851	(1.08%)	(207,070)
Total net of Transfers	67,357,167	68,978,685	68,525,532	72,516,266	82,302,258	13.49%	9,785,992
Total net of Transfers, Economic Development, Debt Service, Capital Funds and QCWCC	37,619,645	38,246,310	39,583,504	44,021,002	46,333,337	5.25%	2,312,335

City of Bettendorf, Iowa Expenditures by Fund, net of Transfers & Internal Service Funds FY 2016/17 Budget

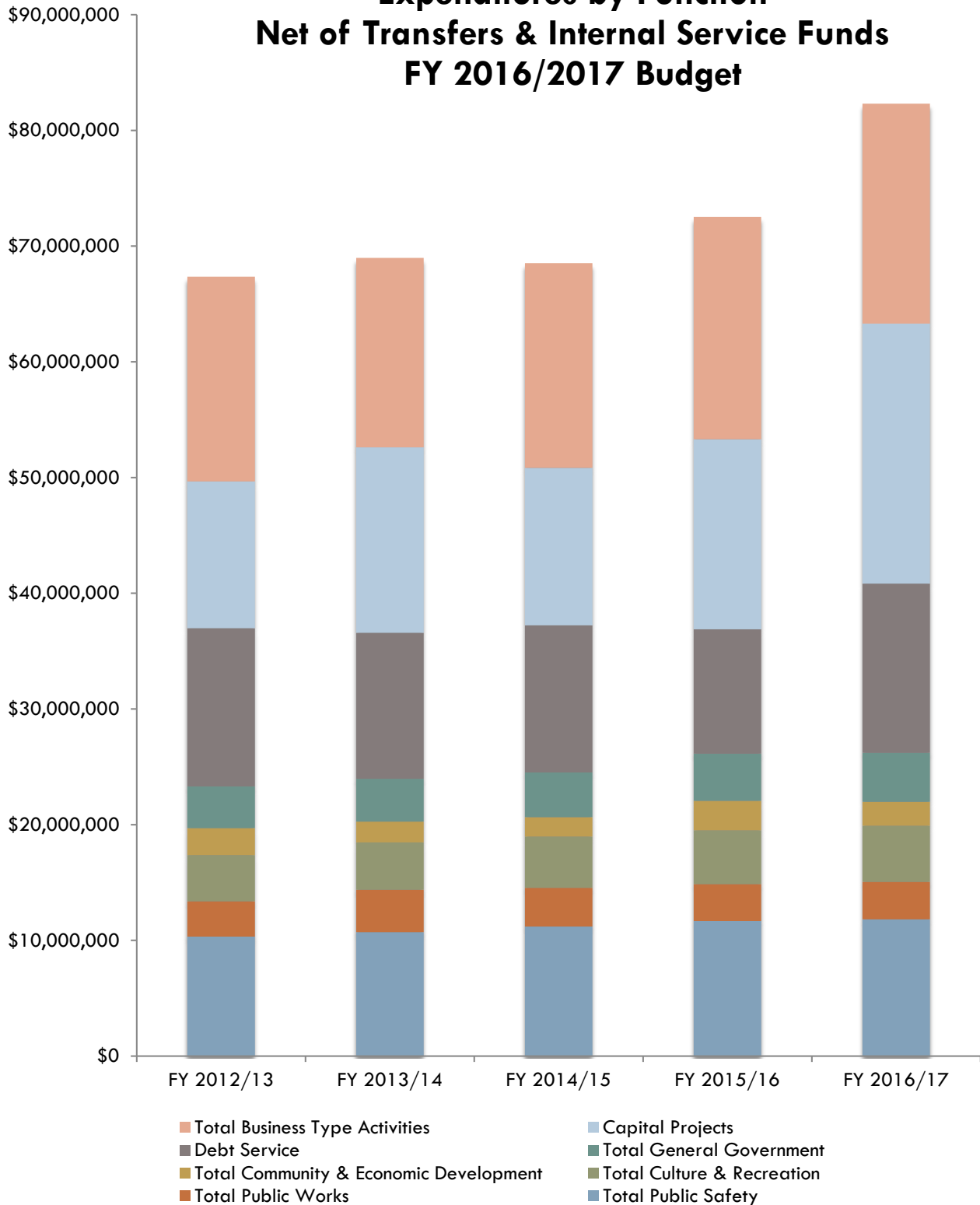


This chart, which excludes transfers, shows that the majority of expenditures are in the General Fund, the City's main operating fund and in the Capital Projects Funds. The City Council has established Enterprise Funds for programs that operate similar to a private business including the Golf Course, Family Museum, Life Fitness Center, Recycling/Solid Waste, Stormwater, Sewer, Aquatic Center, Transit and

City of Bettendorf
Expenditures by Function, Net of Transfers & Internal Service Funds, FY 2016/17 Budget

	FY 2012/13	FY 2013/14	FY 2014/15	FY 2015/16	FY 2016/17	From 2015/2016 Budget	
	Actual	Actual	Actual	Amended	Budget	% Change	\$ Change
Government Activities:							
Police Department	6,540,507	6,715,376	6,979,156	7,286,429	7,417,124	1.79%	130,695
Flood Control	87,151	60,686	91,854	82,328	35,662	(56.68%)	(46,666)
Fire Department	3,336,242	3,547,225	3,712,696	3,822,364	3,895,001	1.90%	72,637
Department of Inspections	353,766	385,870	408,949	475,574	465,470	(2.12%)	(10,104)
Total Public Safety	10,317,666	10,709,157	11,192,655	11,666,695	11,813,257	1.26%	146,562
Roads, Bridges & Sidewalks	842,823	900,355	870,159	929,693	1,103,353	18.68%	173,660
Street Lighting	236,258	254,229	252,124	251,000	255,000	1.59%	4,000
Traffic Control & Safety	399,993	419,465	452,480	454,263	423,181	(6.84%)	(31,082)
Snow Removal	709,302	1,318,836	790,476	624,140	632,675	1.37%	8,535
Highway Engineering	298,945	298,601	394,075	481,289	422,873	(12.14%)	(58,416)
Street Cleaning	99,458	0	87,358	0	0		0
Other Public Works	465,550	471,673	492,642	447,633	398,972	(10.87%)	(48,661)
Total Public Works	3,052,329	3,663,159	3,339,314	3,188,018	3,236,054	1.51%	48,036
Library Services	2,270,100	2,308,903	2,569,583	2,716,762	2,801,575	3.12%	84,813
Parks	1,195,086	1,212,305	1,264,476	1,304,894	1,374,381	5.33%	69,487
Recreation	356,389	401,965	436,291	454,761	474,017	4.23%	19,256
Community Center	100,670	102,324	107,254	110,789	115,198	3.98%	4,409
Other Culture & Recreation	70,006	63,223	59,237	65,000	90,000	38.46%	25,000
Total Culture & Recreation	3,992,251	4,088,720	4,436,841	4,652,206	4,855,171	4.36%	202,965
Community Beautification	131,983	137,837	105,198	132,100	132,100	0.00%	0
Economic Development	1,177,048	985,223	885,021	1,705,593	1,212,264	(28.92%)	(493,329)
Housing & Urban Renewal	416,911	38,055	0	0	0		0
Planning & Zoning	339,874	353,753	372,637	380,869	368,910	(3.14%)	(11,959)
Other Community & Economic Development	272,688	281,420	311,242	330,846	355,515	7.46%	24,669
Total Community & Economic Development	2,338,504	1,796,288	1,674,098	2,549,408	2,068,789	(18.85%)	(480,619)
Mayor, Council & City Administration	744,356	759,402	806,075	844,901	833,976	(1.29%)	(10,925)
Clerk & Finance Administration	856,939	906,539	925,477	988,600	1,000,398	1.19%	11,798
Elections	270	14,519	13,873	15,000	0	100.00%	(15,000)
Legal services/City Attorney	277,226	190,386	218,136	259,771	251,544	(3.17%)	(8,227)
City Hall & General Buildings	955,418	1,018,300	1,030,234	1,018,760	1,063,836	4.42%	45,076
Tort Liability	448,830	469,766	498,679	503,573	535,262	6.29%	31,689
Other General Government	316,572	338,740	374,788	440,245	552,668	25.54%	112,423
Total General Government	3,599,611	3,697,652	3,867,262	4,070,850	4,237,684	4.10%	166,834
Debt Service	13,675,054	12,625,600	12,710,597	10,747,317	14,615,372	35.99%	3,868,055
Capital Projects	12,685,223	16,022,585	13,607,542	16,433,851	22,475,080	36.76%	6,041,229
Total Government Activities	49,660,638	52,603,161	50,828,309	53,308,345	63,301,407	18.75%	9,993,062
Business Type Activities/Enterprises:							
Sewer Utility	3,769,642	3,802,168	4,077,201	4,329,260	4,336,999	0.18%	7,739
Recycling/Solid Waste Management	1,995,101	1,944,742	2,029,154	2,184,044	2,218,485	1.58%	34,441
Family Museum	1,950,049	2,188,723	2,235,526	2,261,723	2,432,661	7.56%	170,938
Palmer Hills Golf Course	1,252,886	1,285,834	1,319,304	1,429,184	1,425,361	(0.27%)	(3,823)
Life Fitness Center	903,745	889,577	846,533	912,970	940,203	2.98%	27,233
Splash Landing Aquatic Center	545,544	523,116	510,940	531,021	545,516	2.73%	14,495
Stormwater Utility	1,080,128	1,123,591	1,421,266	1,678,140	1,709,560	1.87%	31,420
Transit	2,130,090	2,057,609	2,084,177	2,480,600	2,491,176	0.43%	10,576
QC Waterfront Convention Center	4,069,344	2,560,164	3,173,122	3,400,979	2,900,890	(14.70%)	(500,089)
Total Business Type Activities	17,696,529	16,375,524	17,697,223	19,207,921	19,000,851	(1.08%)	(207,070)
Total All Expenditures, net of transfers	67,357,167	68,978,685	68,525,532	72,516,266	82,302,258	13.49%	9,785,992
Total Net of Transfers, Economic Development, Debt Service, Capital projects, Educational Center and Event Center	37,619,645	38,246,310	39,583,504	44,021,002	46,333,337	5.25%	2,312,335

City of Bettendorf, Iowa Expenditures by Function Net of Transfers & Internal Service Funds FY 2016/2017 Budget

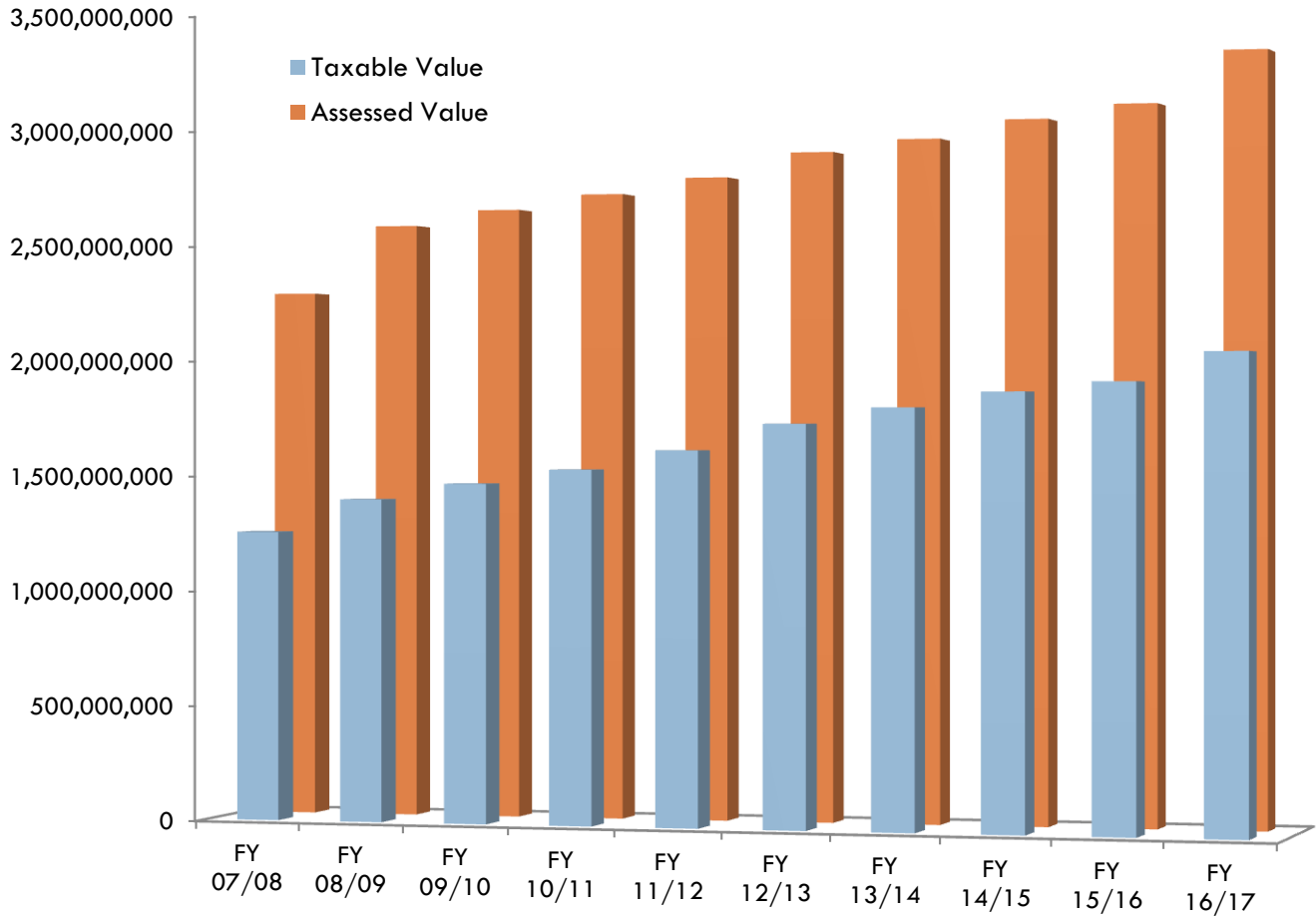


This graph, which excludes transfers, shows that the majority of City expenditures are for Business Type Activities, Capital Projects and Debt Service. The capital budget FY 2016/17 is \$22.5 million, consisting largely of infrastructure projects.

City of Bettendorf, Iowa
Assessed and Taxable Valuations, All Property Types
Fiscal Years 2007/08 through 2016/17

Property Type	Assessed Value	Taxable Value	Percent of Assessed	Assessed Value	Taxable Value	Percent of Assessed
	FY 2007/08			FY 2008/09		
Residential	1,921,741,462	875,453,849	45.56%	2,138,636,766	940,544,456	43.9787%
Commercial	351,218,507	351,218,507	100.00%	430,585,395	429,146,718	99.67%
Industrial	20,010,233	20,010,233	100.00%	20,661,813	20,661,813	100.00%
Public Utility	14,536,012	14,536,012	100.00%	14,365,946	14,364,871	99.99%
Less Military Exemption	(4,389,236)	(4,389,236)	N/A	(4,280,894)	(4,280,894)	N/A
Total	2,307,506,214	1,256,829,365	54.47%	2,604,249,920	1,400,436,964	53.78%
Agricultural	4,437,370	4,437,370	100.00%	4,692,920	4,228,430	90.10%
	FY 2009/10			FY 2010/11		
Residential	2,199,236,152	1,002,526,162	45.5852%	2,255,170,983	1,055,936,169	46.8229%
Commercial	441,241,852	441,241,852	100.00%	443,808,680	443,808,680	100.00%
Industrial	16,391,700	16,391,700	100.00%	21,782,851	21,782,851	100.00%
Public Utility	14,034,322	14,034,322	100.00%	14,232,920	14,232,920	100.00%
Less Military Exemption	(4,245,706)	(4,245,706)	N/A	(4,197,554)	(4,197,554)	N/A
Total	2,670,904,026	1,469,948,330	55.04%	2,734,995,434	1,531,563,066	56.00%
Agricultural	4,727,390	4,436,980	93.86%	6,407,620	4,246,425	66.27%
	FY 2011/12			FY 2012/13		
Residential	2,295,440,702	1,112,718,414	48.4752%	2,388,725,104	1,211,221,801	50.7058%
Commercial	466,519,335	466,519,335	100.00%	474,596,546	474,596,546	100.00%
Industrial	26,141,962	26,141,962	100.00%	32,025,838	32,025,838	100.00%
Public Utility	14,671,227	14,671,227	100.00%	15,976,961	15,976,961	100.00%
Less Military Exemption	(4,197,554)	(4,197,554)	N/A	(4,063,286)	(4,063,286)	N/A
Total	2,802,773,226	1,615,853,384	57.65%	2,907,261,163	1,729,757,860	59.50%
Agricultural	6,382,570	4,404,936	69.02%	7,248,670	4,170,963	57.54%
	FY 2013/14			FY 2014/15		
Residential	2,454,761,423	1,295,464,974	52.7736%	2,500,170,562	1,359,121,139	54.3611%
Commercial	459,073,798	459,073,798	100.00%	499,941,413	471,459,366	94.30%
Industrial	34,047,133	34,047,133	100.00%	33,890,912	32,043,279	94.55%
Public Utility	14,660,242	14,660,242	100.00%	7,270,077	7,251,332	99.74%
Less Military Exemption	(3,959,644)	(3,959,644)	N/A	(3,926,308)	(3,926,308)	N/A
Total	2,958,582,952	1,799,286,503	60.82%	3,037,346,656	1,865,948,808	61.43%
Agricultural	7,138,250	4,278,200	59.93%	9,661,340	4,192,989	43.40%
	FY 2015/16			FY 2016/17		
Residential	2,566,780,270	1,430,557,819	55.7336%	2,751,564,008	1,530,215,897	55.6126%
Multi-Residential	0	0		91,420,659	78,737,091	86.1261%
Commercial	492,634,538	443,371,084	90.00%	433,873,600	385,565,129	88.87%
Industrial	33,661,087	30,294,978	90.00%	38,098,466	34,080,800	89.45%
Public Utility	7,728,554	7,696,851	99.59%	8,188,718	8,143,854	99.45%
Less Military Exemption	(3,829,936)	(3,829,936)		(3,748,448)	(3,748,448)	N/A
Total	3,096,974,513	1,908,090,796	61.61%	3,319,397,003	2,032,994,323	61.25%
Agricultural	9,465,730	4,231,386	44.70%	9,027,790	4,162,430	46.11%

**City of Bettendorf, Iowa
Assessed and Taxable Valuations
All Property Types
FY 2007/08 thru FY 2016/17**



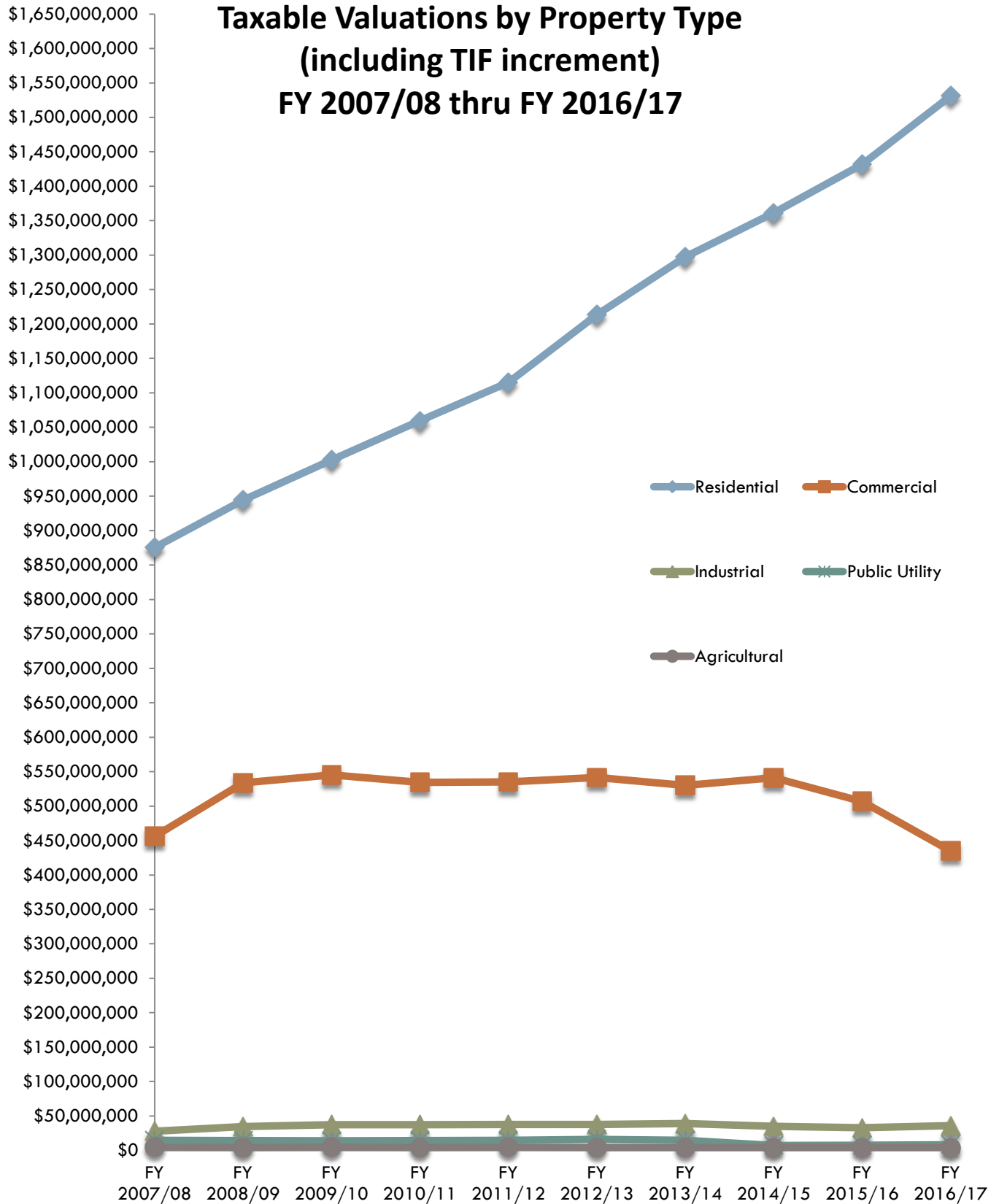
Historically assessed values have grown at a faster rate than taxable value due to the state mandated rollback on residential property. However, with the recent increases in the residential rollback percentage, taxable values have increased by 62% over the last ten years, while assessed values have increased by 44%.

City of Bettendorf, Iowa
Taxable Valuations by Property Type
(including TIF increment values)
FY 2007/08 through FY 2016/17

Fiscal Year	Residential Property	Multi Residential Property	Commercial Property (2)	Industrial Property	Public Utility (1)	Less		Agricultural Land & Bldgs.	Total	\$ Change Prior Year	% Change Prior Year
						Military Exemptions					
FY 2007/08	875,607,777		456,010,880	28,076,180	14,536,012	(4,389,236)		4,437,370	1,374,278,983	76,143,208	5.88%
FY 2008/09	944,430,250		533,781,993	34,550,570	14,364,871	(4,306,822)		4,228,430	1,527,049,292	152,770,309	11.12%
FY 2009/10	1,002,692,030		545,421,460	37,419,570	14,034,322	(4,245,706)		4,436,980	1,599,758,656	72,709,364	4.76%
FY 2010/11	1,059,611,136		534,473,860	37,419,570	14,232,920	(4,197,554)		4,246,425	1,645,786,357	46,027,701	2.88%
FY 2011/12	1,115,159,642		535,078,920	37,892,680	14,671,227	(4,148,478)		4,404,936	1,703,058,927	57,272,570	3.48%
FY 2012/13	1,213,453,727		541,471,470	37,796,760	15,976,961	(4,063,286)		4,170,963	1,808,806,595	105,747,668	6.21%
FY 2013/14	1,297,705,750		530,196,140	39,028,220	14,660,242	(3,959,644)		4,278,200	1,881,908,908	73,102,313	4.04%
FY 2014/15	1,361,262,507		541,165,503	35,105,337	7,251,332	(3,926,308)		4,192,989	1,945,051,360	63,142,452	3.36%
FY 2015/16	1,431,774,787		506,750,211	32,929,776	7,532,261	(3,829,936)		4,231,386	1,979,388,485	34,337,125	1.77%
FY 2016/17	1,531,041,639	79,560,686	434,776,239	36,158,994	8,143,854	(3,748,448)		4,162,430	2,090,095,394	110,706,909	5.59%

(1) Taxable values for gas & electric utilities total \$54,120,189 for FY 07/08, \$59,261,980 for FY 08/09, \$59,931,841 in FY 09/10, \$56,364,492 in FY 10/11, \$59,733,883 in FY 11/12, 58,991,967 in FY 12/13, \$58,770,340 for FY 13/14, 66,489,449 for FY 14/15, \$69,477,185 for FY 15/16 & \$68,212,945 for FY 16/17.
(2) FY 2016/17 includes \$52,938,641 of taxable TIF valuations.

**City of Bettendorf, Iowa
Taxable Valuations by Property Type
(including TIF increment)
FY 2007/08 thru FY 2016/17**



**City of Bettendorf, Iowa
FY 2016/17 Assessed Valuations**

vs.

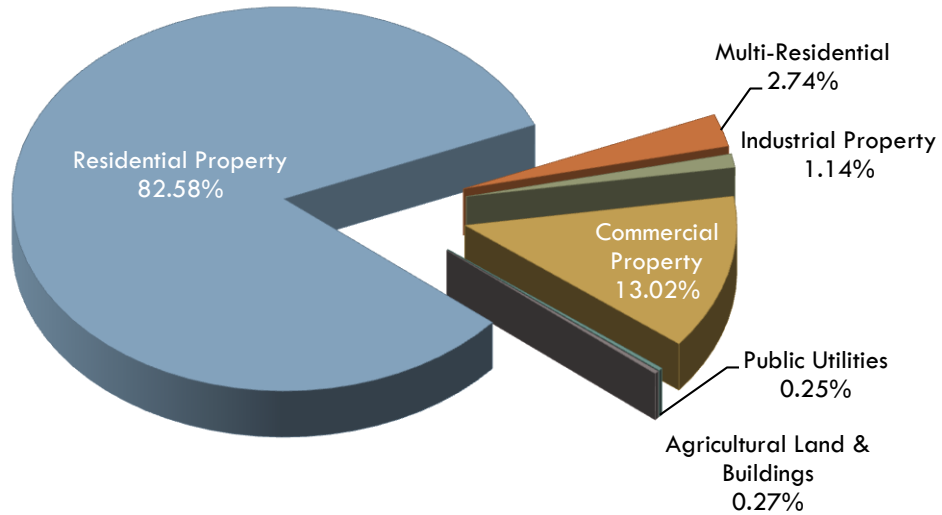
**Taxable Valuations
by Property Type**

	100% Assessed Valuation	Percent of Total	Taxable Valuation	Percent of Total
Residential Property	\$2,751,564,008	82.58%	\$1,530,215,897	74.98%
Multi-Residential	\$91,420,659	2.74%	\$78,737,091	3.86%
Industrial Property	38,098,466	1.14%	34,080,800	1.67%
Commercial Property	433,873,600	13.02%	385,565,129	18.89%
Public Utilities	8,188,718	0.25%	8,143,854	0.40%
Agricultural Land & Buildings	9,027,790	0.27%	4,162,430	0.20%
Total Valuations	\$3,332,173,241	100.00%	\$2,040,905,201	100.00%
Less Military Exemptions	<u>3,748,448</u>		<u>3,748,448</u>	
Total Net Valuation	<u>\$3,328,424,793</u>		<u>\$2,037,156,753</u>	

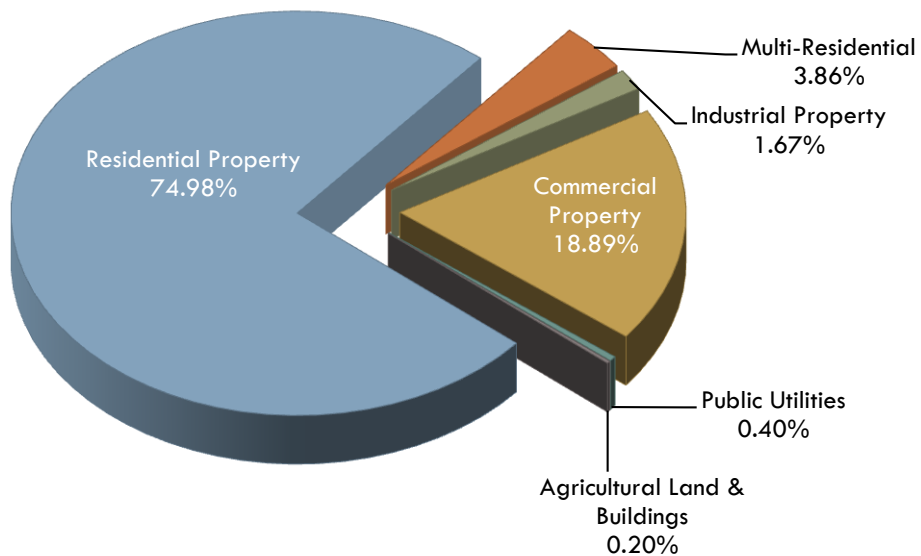
TIF Increment Values(for Debt Service levy only):

Downtown TIF	\$22,500,018
Duck Creek	\$20,354,550
Fields Development	\$3,145,184
Geneseo Communications	\$1,288,143
Spruce Hills(Trinity)	<u>\$5,650,746</u>
Total TIF	<u>\$52,938,641</u>

City of Bettendorf, Iowa 100 % Assessed Valuations by Property Type for FY 2016/17



City of Bettendorf, Iowa Taxable Valuations by Property Type for FY 2016/17



City of Bettendorf, Iowa
Total Tax Dollars and Tax Rates
FY 2007/08 through FY 2016/17

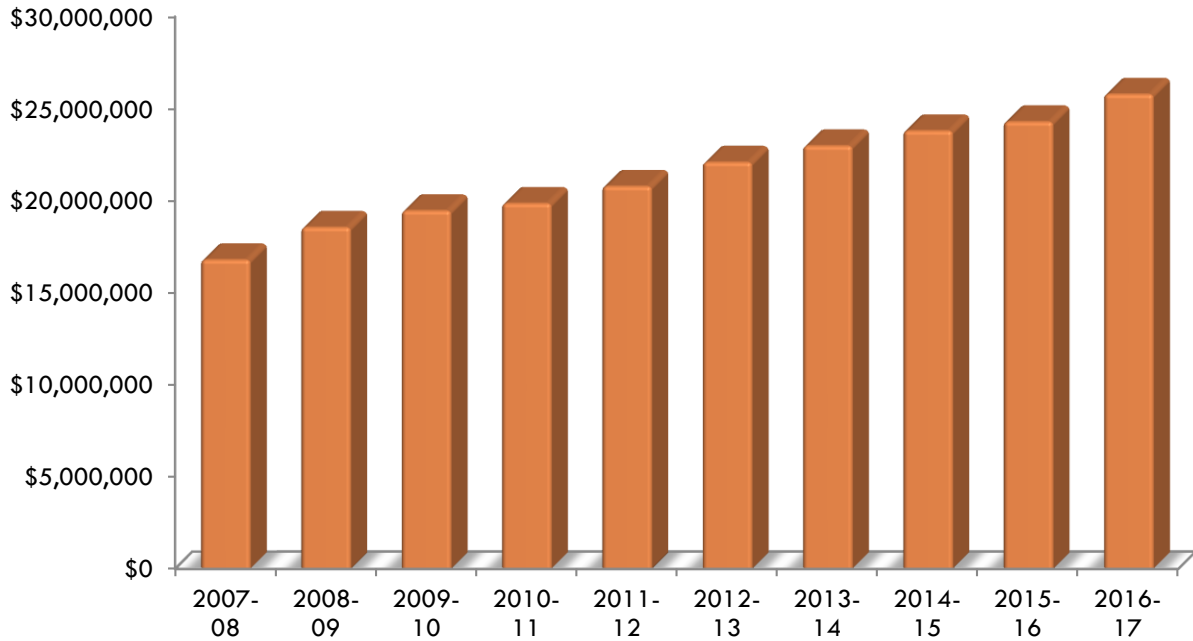
Fiscal Year	Gross Tax Levy(1)	City Levy Rate(2)	Ag Land Levy Rate(2)	\$ Inc(Dec) from Prior Year	% Inc(Dec) from Prior Year
2007-08	16,797,824	12.95000	3.00375	1,134,794	7.25%
2008-09	18,559,043	12.85000	3.00375	1,761,219	10.48%
2009-10	19,466,344	12.85000	3.00375	907,301	4.89%
2010-11	19,860,328	12.60000	3.00375	393,984	2.02%
2011-12	20,787,356	12.60000	3.00375	927,028	4.67%
2012-13	22,095,377	12.55000	3.00375	1,308,021	6.29%
2013-14	22,985,618	12.55000	3.00375	890,241	4.03%
2014-15	23,804,800	12.55000	3.00375	819,182	3.56%
2015-16	24,294,663	12.55000	3.00375	489,863	2.06%
2016-17	25,791,275	12.55000	3.00375	1,496,612	6.16%

(1) Includes state replacement credits against levied taxes, but does not include backfill of Commercial/Industrial rollback

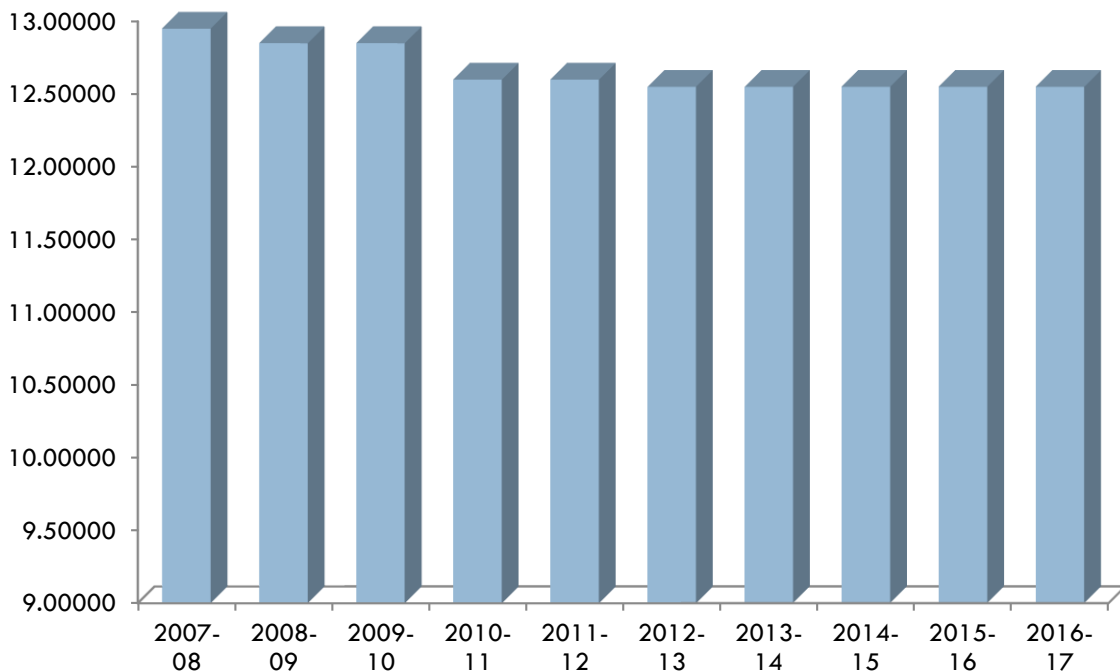
(2) Levy rate per \$ 1,000 taxable valuation.

Total dollars collected from property taxes have increased 54% over the last 10 years due to significant growth in new construction within the 5th Ward and increasing valuations of existing property. Over the same period, the city has decreased its levy rate by 3%.

City of Bettendorf, Iowa
Total Tax Dollars
FY 2007/08 thru FY 2016/17



City of Bettendorf, Iowa
Levy Rates
FY 2007/08 thru FY 2016/17



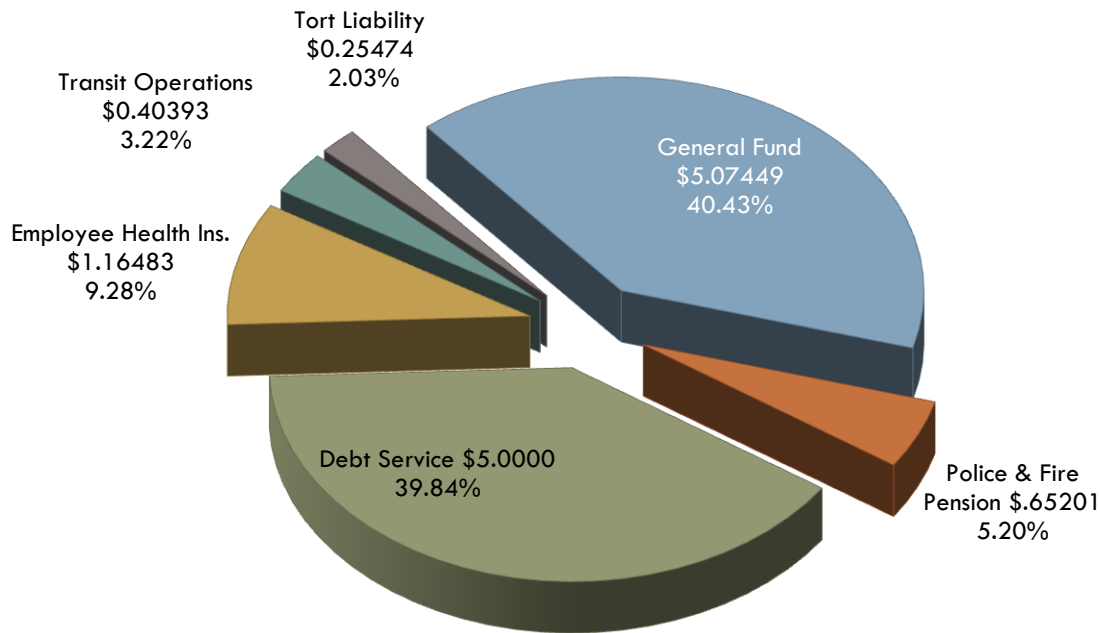
**City of Bettendorf, Iowa
Property Tax Levy by Fund
FY 2016/17 Budget**

Fund	2015/16 Budget		2016/17 Budget		Change in Collection \$
	Levy per \$1,000 of		Levy per \$1,000 of		
	Collections	Assessed Valuation	Collections	Assessed Valuation	
General Fund*	\$9,619,125	\$5.04123	\$10,316,409	\$5.07449 (1)	\$697,284
Transit Operations	\$748,029	\$0.39203	\$821,187	\$0.40393	\$73,158
Tort Liability	\$486,067	\$0.25474	\$517,885	\$0.25474	\$31,818
Trust & Agency:					
Employee Health Ins.	\$2,222,601	\$1.16483	\$2,368,093	\$1.16483	\$145,492
Police & Fire Pension	\$1,330,264	\$0.69717	\$1,325,533	\$0.65201 (2)	(\$4,731)
Total Trust & Agency	\$3,552,865	\$1.86200	\$3,693,626	\$1.81684	\$140,761
Debt Service	\$9,875,868	\$5.00000	\$10,429,665	\$5.00000	\$553,797
Total Levy Rate	\$24,281,954	\$12.55000	\$25,778,772	\$12.55000	\$1,496,818
Agricultural Land Levy Rate	\$12,710	\$3.00375	\$12,503	\$3.00375	(\$207)
Grand Total	\$24,294,664		\$25,791,275		\$1,496,611

(1) \$0.06 of General Fund levy will be used to supplement operations at Splash Landing Aquatic Center rather than Gaming Revenue.

(2) Police & Fire Pension contribution rate is reduced from 27.77% to 25.92%.

**City of Bettendorf, Iowa
Property Tax Levy by Fund
Fiscal Year 2016/17 Budget
\$12.55 per \$1,000 Valuation**



Although the General Fund levy accounts for 40% of the total levy rate, the City still has levying capacity of 37% before the General fund rate reaches the state mandated maximum limit of \$8.10 per \$1,000 of taxable valuation. If the City were to utilize the full extent of its General Fund levy, we would realize an additional \$6,150,844.

	From	From	From	From	From	From	From	From	From	Total
	General	Employee Benefits	Park Donations	Debt Service	Capital Projects	Vehicle	Electronic	Gaming	CIP/LOT	Transfers In
To General Fund		3,920,967	3,000		50,000		21,900	120,000	250,000	4,365,867
To Downtown Improvements									150,000	150,000
To Road Use							4,800			4,800
To Debt Service								200,000		200,000
To Capital Projects								450,000	646,000	1,096,000
To Vehicle Replacement								50,000	600,000	650,000
To Electronic									125,000	125,000
To Recycling/Solid Waste								100,000	65,000	165,000
To Family Museum	214,541			80,200			2,400	676,420		973,561
To Palmer Hills Golf					700,000			72,501	88,378	860,879
To Life Fitness Center					150,000			196,951	50,000	396,951
To Aquatic Center	123,916								25,000	148,916
To Storm Water						185,000				185,000
To Transit	872,358					114,000	11,980			998,338
To Information Services							25,000			25,000
Total Transfers Out	1,210,815	3,920,967	3,000	80,200	900,000	299,000	66,080	1,865,872	1,999,378	10,345,312

FY 2016/17

GENERAL FUND



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The General Funds are used to account for and report all financial resources not accounted for and reported in other funds.

The City of Bettendorf has three General Funds, as follows:

General Fund- The main operating fund, accounts for all transactions of the City which pertain to general administration and services traditionally provided to citizens, except those specifically accounted for elsewhere.

Riverboat Gaming – To account for the gaming revenue received by the City, and the expenditures approved by the City Council.

Downtown Improvements – To account for the monies set aside from various sources for the purpose of improvements in the City's downtown business district.

CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN FUND BALANCES
GENERAL FUNDS - Including Gaming & Downtown Improvements
FY 2012/13 THROUGH FY 2016/17

	FY 2011/12	FY 2012/13	FY 2013/14	FY 2014/15	FY 2015/16	FY 2016/17	Inc (Dec) over FY 2015/16	
	Actual	Actual	Actual	Actual	Amended	Budget	Amount	Percent
Revenue:								
Property taxes	9,410,210	13,054,380	13,588,819	10,575,839	10,881,681	11,683,734	802,053	7.37%
Other city taxes	7,655,218	7,820,340	5,915,824	5,890,020	5,968,931	6,072,442	103,511	1.73%
Special assessments	17,128	17,238	21,187	16,363	23,825	39,000	15,175	63.69%
Licenses and permits	585,562	605,281	708,919	623,038	825,560	770,560	(55,000)	-6.66%
Intergovernmental	383,393	660,569	483,715	628,737	968,725	823,471	(145,254)	-14.99%
Charges for services	397,219	449,433	524,880	608,444	649,638	639,350	(10,288)	-1.58%
Interest	260,361	(7,165)	255,894	211,548	271,125	286,125	15,000	5.53%
Other	411,542	275,954	270,366	226,907	541,884	1,004,750	462,866	85.42%
Total revenue	19,120,633	22,876,030	21,769,604	18,780,896	20,131,369	21,319,432	1,188,063	5.90%
Expenditures:								
Public Safety	9,514,624	10,308,979	10,704,198	11,183,635	11,650,695	11,798,257	147,562	1.27%
Public Works	22,648	19,996	17,748	15,942	-	-	-	0.00%
Culture & Recreation	3,956,395	3,952,334	4,060,728	4,359,996	4,577,306	4,794,621	217,315	4.75%
Community & Economic Deveopment	905,402	895,987	937,245	953,367	960,938	1,022,494	61,556	6.41%
General Government	3,503,278	3,599,612	3,700,015	3,867,264	4,070,850	4,237,684	166,834	4.10%
Debt service	98,735	49,867	69,368	-	65,585	50,000	(15,585)	
Capital Projects	833,388	648,452	851,341	531,328	1,213,498	3,268,440	2,054,942	169.34%
Total expenditures	18,834,470	19,475,227	20,340,643	20,911,532	22,538,872	25,171,496	2,632,624	11.68%
Revenue over(under) expenditures	286,163	3,400,803	1,428,961	(2,130,636)	(2,407,503)	(3,852,064)	(1,444,561)	60.00%
Financing sources (uses):								
Operating transfers in	3,465,617	444,799	562,752	5,133,869	5,038,914	4,515,867	(523,047)	-10.38%
Operating transfers out	(3,583,607)	(3,760,354)	(2,124,089)	(2,166,719)	(2,258,525)	(3,076,687)	(818,162)	36.23%
Other financing sources		338	1,405,000	-	700,000	2,100,000	1,400,000	-
Financing sources (uses), net	(117,990)	(3,315,217)	(156,337)	2,967,150	3,480,389	3,539,180	58,791	1.69%
(under) expenditures and other financing	168,173	85,586	1,272,624	836,514	1,072,886	(312,884)	(1,385,770)	-129.16%
Fund balance, beginning	5,444,323	5,612,496	5,698,082	6,970,706	7,807,220	8,880,106	1,072,886	13.74%
Adjustment for restatement								
Fund balance, ending	5,612,496	5,698,082	6,970,706	7,807,220	8,880,106	8,567,222	(312,884)	-3.52%
Fund balance as a % of expenditures	25.04%	24.52%	31.03%	33.83%	35.81%	30.33%		

	General	Riverboat Gaming	Downtown Improvements	Total General Funds
Revenues & Other Financing Sources:				
Property Taxes	11,683,734			11,683,734
TIF Revenues				0
Other City Taxes	4,547,442	1,525,000		6,072,442
Licenses & Permits	770,560			770,560
Use of Money & Property	268,625	7,500	10,000	286,125
Intergovernmental	823,471			823,471
Charges for Services	639,350			639,350
Special Assessments	39,000			39,000
Miscellaneous	504,750		500,000	1,004,750
Bond Proceeds			2,100,000	2,100,000
Other financing sources				0
Transfers In	4,365,867		150,000	4,515,867
Total Revenues & Other Sources	23,642,799	1,532,500	2,760,000	27,935,299
Expenditures & Other Financing Uses:				
Public Safety	11,798,257			11,798,257
Public Works	0			0
Culture & Recreation	4,794,621			4,794,621
Community & Economic Development	1,022,494			1,022,494
General Government	4,237,684			4,237,684
Debt Service	50,000			50,000
Capital Projects	518,440		2,750,000	3,268,440
Total Government Activities Exp.	22,421,496	0	2,750,000	25,171,496
Business Type/Enterprises				0
Total Gov Activities & Business Exp.	22,421,496	0	2,750,000	25,171,496
Transfers Out	1,210,815	1,865,872	0	3,076,687
Total ALL Expenditures/Transfers Out	23,632,311	1,865,872	2,750,000	28,248,183
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	10,488	(333,372)	10,000	(312,884)
Estimated Beginning Fund Balance	5,764,931	722,492	2,392,683	8,880,106
Ending Fund Balance June 30	5,775,419	389,120	2,402,683	8,567,222

Fund Balance as a % of expenditures & transfers out

24.44%

General Fund

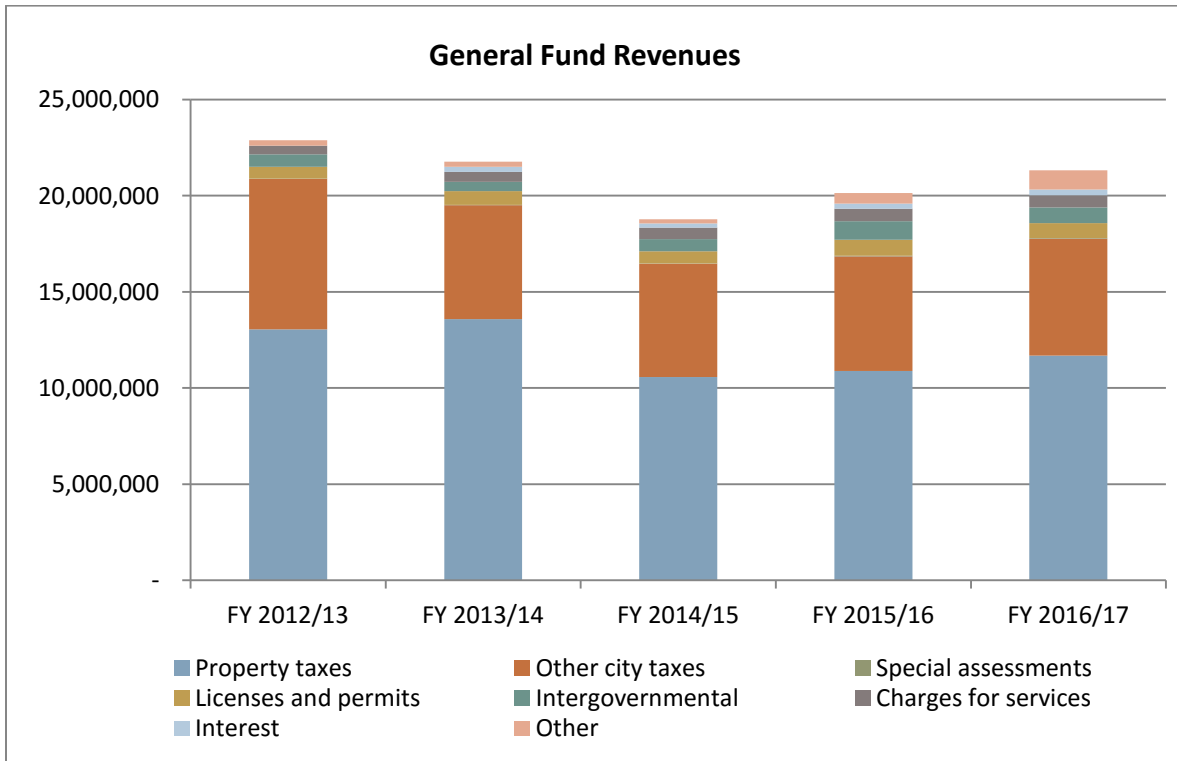
Services within the main General Fund include police and fire protection, library, parks and recreation, engineering, community development, and general administration. The General Fund is the primary source of appropriations to fund costs of providing these services. Consequently, considerable importance is placed upon the fund’s financial condition. The City Council and staff’s objective is to maintain an acceptable level of service for its citizens within the limitations of revenue sources that are available to support these activities.

To attain the objective of maintaining the General Fund as a self-funding entity, revenues and/or available balances must be provided to support expenditures during the entire fiscal year. Consequently, the City Council adopted a fund balance policy in May of 1992 that establishes a minimum General Fund Balance of 20%-25% of net annual operating expenses. The following is a ten-year history of General Fund balances:

Fiscal Year	June 30 Fund Balance	Operating Expenditures	Fund Balance as a Percent of Operating Expenditures
07/08	5,100,358	19,429,374	26.25%
08/09	5,240,760	19,448,803	26.95%
09/10	5,335,347	20,191,751	26.42%
10/11	5,358,631	20,228,711	26.49%
11/12	5,514,282	22,152,634	24.89%
12/13	5,514,282	22,512,634	24.49%
13/14	5,690,583	20,642,861	27.57%
14/15	5,759,905	21,621,739	26.64%
15/16 Amended	5,764,931	22,820,257	25.26%
16/17 Budget	5,777,966	23,632,311	24.45%

Major Revenue Sources

The fiscal year 2016/17 budget projects a net increase in general fund operating revenue (excluding transfers) of approximately 4.55% from fiscal year 2015/16, mainly due to an increase of property tax revenue of 7.4% . The City has seen steady growth in property valuations, which funds property taxes, the major revenue for the General Fund. However, some of the new growth is located in Tax Increment Financing (TIF) districts. The growth in these districts does not contribute to general fund property taxes until after the district expires; generally three to twenty years following inception. The following sections discuss the sources of general fund revenue, along with assumptions behind the budget projections.



Property Taxes

The general fund directly finances the majority of the City’s day to day operations. Property tax revenue constitutes 49.4% of all general fund revenue and has a major influence on City operations. The General Fund levy includes the General Fund and the Tort Liability levies. The General Fund levy is the City’s primary operating levy and is limited by State of Iowa to a maximum of \$8.10 per \$1,000 of assessed valuation. The City’s levy in the General Fund is \$5.07449 per \$1,000 of taxable property valuation for fiscal year 2016/17.

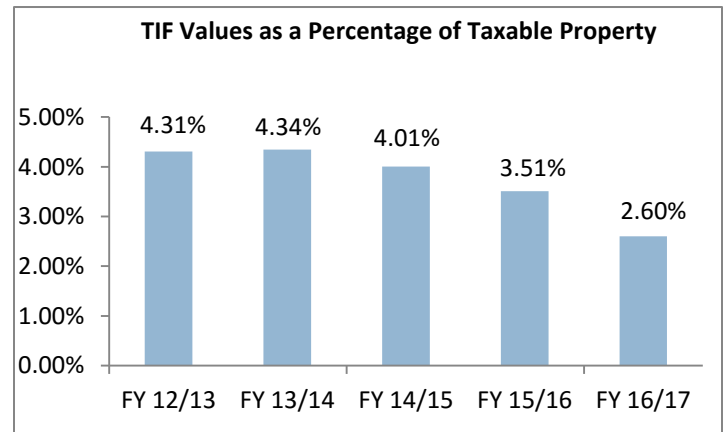
Tax levy analysis

Property tax revenues are projected to increase in the General Fund by 7.4%, or \$802,053 mainly due to the following reasons:

- Property values have increased 6.5% mainly due to revaluation of existing property and new construction of approximately \$60.7 million in taxable value.
- In fiscal year 2016/17 the residential rollback percentage increased the amount of property tax valuations that are taxable in comparison to the fiscal year 2015/16 state rollback percentage. The commercial rollback percentage remained stable at 90% of assessed valuation. The following list shows the history of the state rollback percentages, or the percentage of a property’s value that is taxable.

Fiscal Year	Residential property	Commercial property
2007/08	45.5596%	100%
2008/09	44.0803%	100%
2009/10	45.5893%	100%
2010/11	46.9094%	100%
2011/12	48.5299%	100%
2012/13	50.7518%	100%
2013/14	52.8166%	100%
2014/15	54.4002%	95.00%
2015/16	55.7335%	90.0%
2016/17	55.6259%	90.0%

The portion of the City included in TIF districts totals \$52.94 million in taxable valuation primarily due to the improvement district in Downtown Bettendorf with the agreement by the Isle of Capri. The ability to tax the incremental property valuation in these districts is lost by the general fund until the TIF debt expires. Taxes generated by the incremental valuations in these districts are captured in a special revenue fund for the financing of public improvements or economic development within the district. For fiscal year 2016/17, based on the values, the dollar amount lost to the General Fund is estimated at \$241,779. The chart is a five year history of TIF valuations as a percentage of taxable property.



Other City Taxes

Effective April 1, 1989, voters approved 1% Local Option Sales Tax. The purpose of the tax is to use it for capital projects (40%) and for property tax relief (60%). Prior to FY 2013/14 the City deposited 100% of the funds to the General Fund and transferred 40% to the Capital Projects Fund. Effective for FY 2013/14, the deposits were split 60%/40% and deposited directly to each fund. The City has budgeted approximately \$5.1 million in total Local Option Sales Tax collections in fiscal year 2016/17, an estimated increase of \$146,222 from FY 2015/16. 60% or \$3,067,500 will be deposited to the General Fund of the City and 40% or \$2,045,000 to the Capital Projects Fund.

The City also has a voted hotel/motel tax of 7% on the rental of hotel rooms. The annual estimate for this tax is \$725,000. There is an agreement to forward 25% of this tax to the Quad City Convention and Visitors Bureau. This year that amount will be \$181,250.

All utilities providing service in the State of Iowa pay an excise tax based on profits. The City’s share of the tax for FY 16/17 is estimated at \$391,077.

Franchise taxes include Cable Television Franchise tax which is remitted on a quarterly basis from Mediacom, the local cable provider. It continues to stay fairly stable.

The City also collects a small amount of mobile home taxes; the estimate for FY 16/17 is \$3,865.

Most revenues in this category are being conservatively budgeted.

Other City Taxes	FY 12/13 Actual	FY 13/14 Actual	FY 14/15 Actual	FY 15/16 Budget	FY 16/17 Budget	\$ Inc (Dec) from 16	% Inc (Dec) from 16
Local Option Sales Tax	4,636,166	2,896,902	2,988,372	2,979,767	3,067,500	87,733	2.94%
Hotel/Motel Tax	782,972	728,153	671,524	730,000	725,000	(5,000)	-0.68%
Utility Excise Tax	445,763	439,472	415,692	395,179	391,077	(4,102)	-1.04%
Franchise Tax	368,550	356,342	357,545	360,000	360,000	-	0.00%
Mobile Home Tax	4,685	4,549	2,833	3,985	3,865	(120)	-3.01%
Total Other City Taxes	6,238,136	4,425,418	4,435,966	4,468,931	4,547,442	78,511	1.76%

Special Assessments

Special assessments are for sidewalk repair, weed cutting and snow removal if a homeowner does not comply with City Code. These collections are estimated at \$39,000 for FY 16/17.

Licenses and Permits

Licenses and permits revenues are expected to be \$770,560 in FY 16/17. These can fluctuate depending upon building trends within the city.

Licenses & Permits	FY 12/13 Actual	FY 13/14 Actual	FY 14/15 Actual	FY 15/16 Budget	FY 16/17 Budget	\$ Inc (Dec) from 16	% Inc (Dec) from 16
Liquor, Beer & Cigarette permits	600	800	2,325	2,300	2,300	-	0.00%
Building permits	372,126	470,121	410,123	520,000	475,000	(45,000)	-8.65%
Electrical permits	81,583	43,997	31,162	71,000	75,000	4,000	5.63%
Mechanical permits	67,861	92,753	82,455	112,000	90,000	(22,000)	-19.64%
Plumbing permits	44,784	69,927	55,774	70,000	80,000	10,000	14.29%
Right of way permits	9,492	(372)	9,006	17,000	15,000	(2,000)	-11.76%
Business licenses	26,992	29,221	29,564	30,000	30,000	-	0.00%
Miscellaneous licenses	1,842	2,472	2,630	3,260	3,260	-	0.00%
Total licenses & permits	605,280	708,919	623,039	825,560	770,560	(55,000)	-6.66%

Intergovernmental

State replacement credits include monies & credits, military exemption revenues and machinery & equipment replacement that have been phased out. It is stable at \$366,896 for the State of Iowa funding of a portion of the commercial and industrial property tax rollback.

State shared revenues include Liquor licenses and usually stay fairly steady throughout the years.

State, Federal and Local grants include a number of federal grants related to the Police Department, local funding for covering additional fire districts and a Police Liaison Officer at the local schools, and a state grant for enforcing traffic safety. This can vary widely from year to year depending upon the grants being approved.

Intergovernmental	FY 12/13 Actual	FY 13/14 Actual	FY 14/15 Budget	FY 15/16 Budget	FY 16/17 Budget	\$ Inc (Dec) from 16	% Inc (Dec) from 16
State replacement credits	23,659	23,494	194,908	368,069	366,896	(1,173)	-0.32%
State shared revenues	38,102	36,538	37,114	38,000	38,000	-	0.00%
State grants	64,639	93,715	96,529	99,358	99,275	(83)	-0.08%
Federal grants	373,673	152,927	103,028	113,000	129,000	16,000	14.16%
Other governments revenue	160,496	177,041	197,159	200,298	190,300	(9,998)	-4.99%
Total Intergovernmental	660,569	483,715	628,738	818,725	823,471	4,746	0.58%

Charges for Services

Several city departments charge fees for various services and programs offered. There are filing and application fees such as rental and subdivision inspections. There are recreation fees offered through the parks department with programs including tennis lessons, t-ball, soccer, volleyball and day camp. The Community Center offers room and park shelter rentals as well as gymnastics. There are also miscellaneous charges for police & fire report copies, hazardous materials clean-up charges, and other special event fees. An increase of \$30,905 is expected for FY 16/17.

Charges for Services	FY 12/13 Actual	FY 13/14 Actual	FY 14/15 Actual	FY 15/16 Budget	FY 16/17 Budget	\$ Inc (Dec) from 16	% Inc (Dec) from 16
Filing & application fees	96,444	133,985	134,329	135,500	135,500	-	0.00%
Recreation fees	221,964	236,516	289,790	315,906	309,150	(6,756)	-2.33%
Community Center	94,110	104,097	112,976	118,432	109,900	(8,532)	-7.55%
Miscellaneous	36,927	49,273	71,350	79,800	84,800	5,000	7.01%
Total Charges for Services	449,445	523,871	608,445	649,638	639,350	(10,288)	-1.69%

Use of Money

Interest is earned on invested idle public funds. Interest revenue can fluctuate due to variable interest rates and the amount of cash balances available to invest. Estimated interest revenue is conservatively budgeted in FY 15/16 due to decreased interest rates, and is budgeted to increase for FY 16/17.

Other use of money is for rental of buildings. The Spruce Hills Fire Station rents a portion of their building to Medic Ambulance Service and the City collects rent from the small business that runs the coffee and snack shop inside the Library. The City also rents tower space to mobile phone providers.

Penalty and interest is charged to property owners who fail to pay their special assessments timely.

Use of Money	FY 12/13 Actual*	FY 13/14 Actual	FY 14/15 Actual	FY 15/16 Budget	FY 16/17 Budget	\$ Inc (Dec) from 16	% Inc (Dec) from 16
Interest	(143,304)	57,846	34,997	35,200	75,700	40,500	115.06%
Rents and leases	145,924	188,054	165,409	191,425	191,425	-	0.00%
Penalty and interest	984	595	1,490	1,500	1,500	-	0.00%
Total Use of Money	3,604	246,495	201,896	228,125	268,625	40,500	17.75%

*Negative interest in FY 2012/13 is due to reduced market values on investments.

Miscellaneous Revenues

All other types of revenues that do not fit into the categories above are considered miscellaneous. The FY 2016/17 budget is estimated at \$504,750, up from the current year due to the unpredictability of some of these types of revenues. These include:

- Fines and forfeitures such as traffic violations, library late book fines and violations of cigarette permit fines.
- Donations of any kind other than intergovernmental are included here.
- Other grants from local agencies, such as from the riverboat agencies for various departmental needs.
- Refunds and reimbursements of any kind to any department are included.
- Miscellaneous one-time categories not included in any of the above categories.

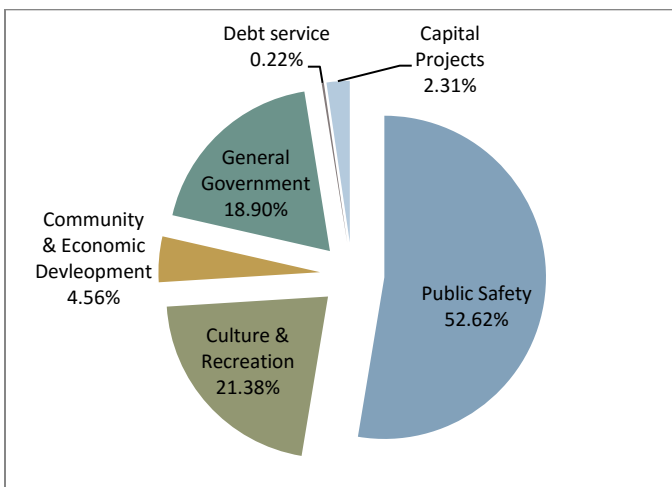
Miscellaneous Revenues	FY 12/13 Actual	FY 13/14 Actual	FY 14/15 Actual	FY 15/16 Budget	FY 16/17 Budget	\$ Inc (Dec) from 16	% Inc (Dec) from 16
Fines and forfeitures	199,526	129,641	106,021	89,200	106,200	17,000	19.06%
Donations	18,025	2,489	910	2,000	2,000	-	0.00%
Other grants	-	-	-	243,000	289,266	46,266	19.04%
Refunds and reimbursements	19,830	112,688	78,159	46,184	78,500	32,316	69.97%
Miscellaneous	38,572	25,548	41,816	161,500	28,784	(132,716)	-82.18%
Total Miscellaneous Revenues	275,953	270,366	226,906	541,884	504,750	(37,134)	-6.85%

Transfers In

Other funds transfer in to the General Fund on a regular basis. The following is the budget for FY 2016/17 and the purpose for the transfer.

Transfer in from	Amount	Purpose
Employee Benefits Fund	3,920,967	Transfer in the property tax collections to cover health insurance and Police/Fire pension amounts.
Parks Special Revenue Fund	\$ 3,000	Special projects in the Parks department.
Capital Projects Fund	\$ 50,000	Bonding costs.
Electronic Equipment Fund	\$ 21,900	Scheduled replacements of computer equipment and copiers with individual costs below the fixed asset capitalization limit of \$5,000.
Local Option Sales Tax & Interest Fund	\$ 250,000	To fund capital equipment and library materials purchases.
Gaming Fund	\$ 90,000 \$ 30,000	To fund City Beautification, plantings around the City. To fund the City's annual Old Fashioned 4 th of July
Total Transfers In	\$ 4,365,867	

Expenditure Highlights:



General Fund expenditures (excluding transfers out) for FY 2016/17 are projected to increase 2.73% from FY 2015/16. Projected increases are in employee's salaries and benefits including a 2.95% cost of living increase for existing staff. Operating expenditures are holding steady with a little over 1% increase from FY 2015/16. Debt Service is \$50,000 as the City will be issuing bonds this year. Capital funding is increasing by \$65,150 for Library books & various capital equipment.

Public Safety

One of the main services the City provides is police and fire protection. Public safety represents the largest expenditure budget category, accounting for 52.62% of the General Fund budget. Also included in Public safety are the building inspections division and flood control.

Culture and Recreation

Bettendorf citizens value the cultural and recreational opportunities provided by the City. The Library provides access to informational, educational and recreational resources to the community, and encourages people of all ages to develop and sustain a lifelong appreciation for the rewards of self-directed reading and learning. The Library budget has increased 3.76% from FY 15/16.

The Parks and Recreation department provides long term planning of park facilities as well as the maintenance of the City's parklands, the recreation programs provided at various parks throughout the City, the Community Center facility operations and the Old Fashioned 4th of July celebration. The Parks and Recreation budget has increased 4.20% from FY 15/16.

Community and Economic Development

This function provides for City planning and Community Development administration services which includes processing development related applications and providing assistance to developers and the general public in explaining code requirements and development expectations/standards, establishing a basis to support staff recommendations and subsequent City Council actions and preparing standards, policies, and ordinances and conducting special studies. It also includes the City's Economic Development program which is funded through a transfer in from the Gaming Fund.

General Government

General Government includes the following:

- The Mayor and City Council provide policy direction and leadership on behalf of the citizens. City Administration serves as the principal advisor to the Mayor and City Council on matters relating to the overall operations of the City.
- Finance Administration coordinates and administers all City financial services including accounting, payroll, budgeting, purchasing, information processing and customer service billing and collection. Finance also provides financial advice to the Mayor, City Council, City Administrator and other department heads.
- The City Clerk maintains records as required by state law.
- Legal represents the City in litigation, regulatory, or union matters and provides advice, reviews resolutions, ordinances, contracts and other documents.
- City Hall & General Buildings provides for the utilities, maintenance and repair of all city buildings.
- Tort Liability provides for administration of the risk management and liability insurance functions of the City
- Other General Government includes the Human Resources Department which provides personnel support to all City departments in employee related matters, including recruitment, selection, orientation, employee benefits, union issues and discipline.

General government expenditures are expected to increase by 5.16% from FY 15/16 mainly due to the hiring of a position and an increase in the City's liability insurance premiums being budgeted for FY 2016/17.

Debt Service

The General Fund pays for bonding costs in the years that the City issues bonds. This year, the expected costs are \$50,000. These costs are then reimbursed to the General Fund by the Capital Projects Fund through a transfer in.

Capital Projects

The City budgets for equipment purchases for items that cost over \$5,000 and for library books in total. The equipment in the amount of \$91,634 and books in the amount \$404,857.

Department/Description	FY 16/17 Budget
Fire:	
Self Contained Breathing Apparatus - Fit Tester	17,585
Genesis Rescue System	12,053
High Pressure Airbags	8,105
Self Contained Breathing Apparatus (Year 3 of 3-year replacement plan approved in FY 14/15)	43,333
Parks:	
Dump Trailer	8,000
Snow Machine	25,000
Total General Fund	114,076

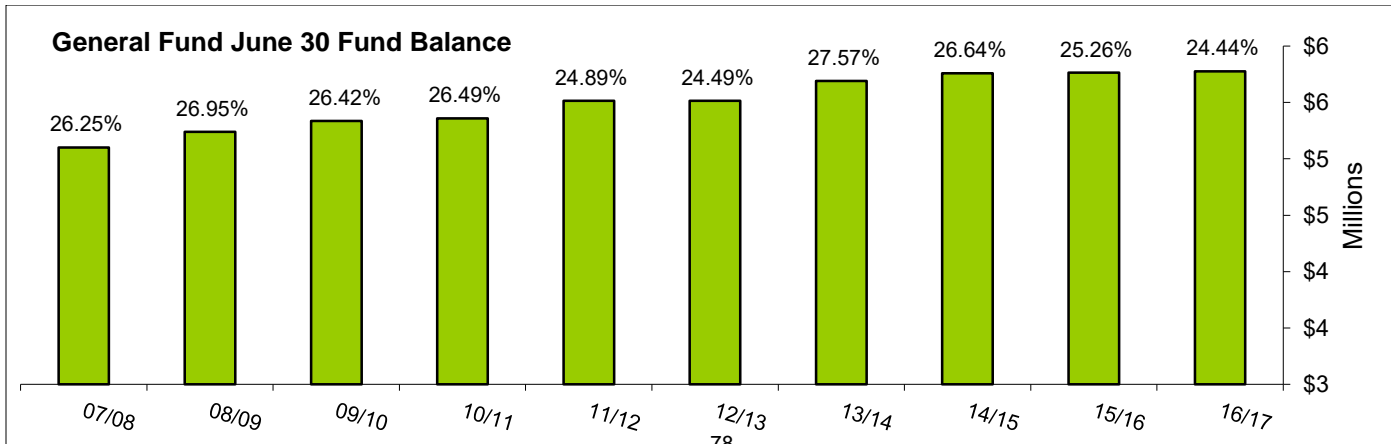
Transfers Out

The General Fund transfers out to several other funds on a regular basis. The following schedule shows the budgeted transfers out for FY 2016/17:

Transfer out to:	Amount	Reason
Family Museum of Arts & Science	\$ 214,541	Funds a portion of the operating expenditures of the Family Museum.
Transit Fund	\$ 872,358	Funds the portion of the operating expenditures of the City's mass transit system not covered by earned revenue and state or federal grants.
Splash Landing Fund	\$123,916	Funds a portion of the operating expenditures of Splash Landing, the City's municipal outdoor pool
Total	\$1,210,815	

Ending Fund Balance

One measure of a City's financial strength is the level of fund balance. Fund balance is the accumulated revenues in excess of expenditures. In order for the City to operate from July 1 through October 10th, when the first substantial property tax payment is received, 20-25% of annual operating expenses in the fund balance is necessary. The 20-25% range has been adopted as a policy to follow by the City Council. The City's bond rating agency, Moody's Investors Service, also strongly recommends a fund balance close to that level. The budgeted fund balance at June 30, 2017 is projected to be \$5,777,966 which is approximately 24.45% of fiscal year 2016/17 operating expenditures.



**CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN FUND BALANCES
GENERAL FUND
FY 2012/13 THROUGH FY 2016/17**

	FY 2012/13	FY 2013/14	FY 2014/15	FY 2015/16	FY 2016/17	Inc (Dec) over FY 2015/16	
	Actual	Actual	Actual	Amended	Budget	Amount	Percent
Revenue:							
Property taxes	13,054,380	13,588,819	10,575,839	10,881,681	11,683,734	802,053	7.37%
Other city taxes	6,238,136	4,425,418	4,435,966	4,468,931	4,547,442	78,511	1.76%
Special assessments	17,238	21,187	16,363	23,825	39,000	15,175	63.69%
Licenses and permits	605,281	708,919	623,039	825,560	770,560	(55,000)	-6.66%
Intergovernmental	660,569	483,719	628,738	818,725	823,471	4,746	0.58%
Charges for services	449,433	524,880	608,445	649,638	639,350	(10,288)	-1.58%
Interest	3,606	246,494	201,896	228,125	268,625	40,500	17.75%
Other	275,954	270,366	226,906	541,884	504,750	(37,134)	-6.85%
Total revenue	21,304,597	20,269,802	17,317,192	18,438,369	19,276,932	838,563	4.55%
Expenditures:							
Public Safety	10,308,979	10,704,198	11,183,641	11,650,695	11,798,257	147,562	1.27%
Public Works	19,996	17,754	15,944	-	-	-	0.00%
Culture & Recreation	3,952,334	4,060,728	4,359,993	4,577,306	4,794,621	217,315	4.75%
Community & Economic Development	895,987	937,240	953,370	960,938	1,022,494	61,556	6.41%
General Government	3,599,612	3,700,015	3,867,262	4,070,850	4,237,684	166,834	4.10%
Debt service	49,867	68,143	-	65,585	50,000	(15,585)	
Capital Projects	628,452	425,366	410,984	499,685	518,440	18,755	3.75%
Total expenditures	19,455,227	19,913,444	20,791,194	21,825,059	22,421,496	596,437	2.73%
Revenue over(under) expenditures	1,849,370	356,358	(3,474,002)	(3,386,690)	(3,144,564)	242,126	-7.15%
Financing sources (uses):							
Operating transfers in	817,075	532,753	4,373,869	4,386,914	4,365,867	(21,047)	-0.48%
Operating transfers out	(2,655,170)	(729,420)	(830,545)	(995,198)	(1,210,815)	(215,617)	21.67%
Other financing sources	335	5,000	-	-	-	-	
Financing sources (uses), net	(1,837,760)	(191,667)	3,543,324	3,391,716	3,155,052	(236,664)	-6.98%
(under) expenditures and other financing	11,610	164,691	69,322	5,026	10,488	5,462	108.67%
Fund balance, beginning	5,514,282	5,525,892	5,690,583	5,759,905	5,764,931	5,026	0.09%
Adjustment for restatement						-	
Fund balance, ending	5,525,892	5,690,583	5,759,905	5,764,931	5,775,419	10,488	0.18%
Fund balance as a % of expenditures	24.99%	27.57%	26.64%	25.26%	24.44%		

	FY 2012/13	FY 2013/14	FY 2014/15	FY 2015/16	FY 2016/17	\$ Inc (Dec)	% Inc (Dec)
Expenditures by Function	Actual	Actual	Actual	Amended	Budget	from 16	from 16
Public Safety:							
Police Department	6,525,210	6,700,870	6,968,729	7,270,429	7,402,124	131,695	1.81%
Flood Control	87,149	60,686	91,854	82,328	35,662	(46,666)	-56.68%
Fire Department	3,336,237	3,547,225	3,712,696	3,822,364	3,895,001	72,637	1.90%
Department of Inspections	353,768	385,870	408,949	475,574	465,470	(10,104)	-2.12%
Public Safety	10,302,364	10,694,651	11,182,228	11,650,695	11,798,257	147,562	1.27%
Public Works:							
Highway Engineering	19,998	17,755	15,944	-	-	-	
Public Works	19,998	17,755	15,944	-	-	-	
Culture & Recreation:							
Library Services	2,230,182	2,276,900	2,492,742	2,641,862	2,741,025	99,163	3.75%
Parks	1,195,088	1,212,305	1,264,476	1,304,894	1,374,381	69,487	5.33%
Recreation	356,389	401,965	436,291	454,761	474,017	19,256	4.23%
Community Center	100,669	102,324	107,254	110,789	115,198	4,409	3.98%
Other Culture & Recreation	70,005	63,223	59,237	65,000	90,000	25,000	38.46%
Culture & Recreation	3,952,333	4,056,717	4,360,000	4,577,306	4,794,621	217,315	4.75%
Community & Economic Development:							
Economic Development	191,974	195,462	180,601	149,223	198,069	48,846	32.73%
Planning & Zoning	420,586	353,753	372,637	380,869	368,910	(11,959)	-3.14%
Other Community & Economic Development	283,428	388,027	400,132	430,846	455,515	24,669	5.73%
Community & Economic Development	895,988	937,242	953,370	960,938	1,022,494	61,556	6.41%
General Government:							
Mayor, Council & City Administration	820,875	852,609	806,075	844,901	833,976	(10,925)	-1.29%
Finance Administration	780,696	813,332	925,477	988,600	1,000,398	11,798	1.19%
Elections	-	14,519	13,873	15,000	-	(15,000)	-100.00%
Legal services/City Attorney	277,224	190,386	218,136	259,771	251,544	(8,227)	-3.17%
City Hall & General Buildings	955,417	1,018,300	1,030,234	1,018,760	1,063,836	45,076	4.42%
Tort Liability	448,830	469,766	498,679	503,573	535,262	31,689	6.29%
Other General Government	316,575	338,740	374,788	440,245	552,668	112,423	25.54%
General Government	3,599,617	3,697,652	3,867,262	4,070,850	4,237,684	166,834	4.10%
Debt Service	49,867	68,144	-	65,585	50,000	(15,585)	0.00%
Capital Outlay	628,452	425,368	410,985	499,685	518,440	18,755	3.75%
Total Expenditures by Function	19,448,619	19,897,529	20,789,789	21,825,059	22,421,496	596,437	2.73%

Expenditures by Category							
Salaries & Benefits							
Full-time Employees	8,645,058	8,832,129	9,058,650	9,383,826	10,092,753	708,927	7.55%
Part-time/Temporary Employees	705,786	784,392	812,090	974,434	1,272,015	297,581	30.54%
Contract help	512,432	490,507	505,707	382,094	81,825	(300,269)	-78.59%
Overtime	498,470	555,591	582,284	639,927	600,850	(39,077)	-6.11%
Holiday pay	122,870	125,605	128,007	155,594	151,409	(4,185)	-2.69%
Retirement contributions	2,305,501	2,586,807	2,679,193	2,651,898	2,668,952	17,054	0.64%
Health, Dental, Life Insurance	1,870,001	1,759,914	2,139,363	2,228,095	2,233,008	4,913	0.22%
Other pay	223,310	248,191	380,762	453,843	307,629	(146,214)	-32.22%
Total Salaries & Benefits	14,883,428	15,383,136	16,286,056	16,869,711	17,408,441	538,730	3.19%
Operating expenditures							
Staff development (Conferences, travel & train	171,247	174,040	193,359	231,327	234,548	3,221	1.39%
Repair, maintenance & utilities	1,065,974	1,105,241	1,109,041	998,754	1,053,406	54,652	5.47%
Risk Management	448,830	469,766	498,679	503,573	535,262	31,689	6.29%
Payment to other agencies	387,963	371,640	380,236	402,625	409,998	7,373	1.83%
Contractual services	1,229,201	1,302,698	1,364,847	1,549,560	1,553,098	3,538	0.23%
Operating expenditures	451,095	450,458	458,763	526,289	496,565	(29,724)	-5.65%
Minor equipment	132,554	147,038	87,823	177,950	161,738	(16,212)	-9.11%
Total Operating expenditures	3,886,864	4,020,881	4,092,748	4,390,078	4,444,615	54,537	1.24%
Debt Service	49,867	68,144	-	65,585	50,000	(15,585)	0.00%
Capital Outlay							
Library materials	336,062	345,073	354,510	389,357	404,364	15,007	3.85%
Miscellaneous equipment	292,390	80,295	56,475	110,328	114,076	3,748	3.40%
Total Capital Outlay	628,452	425,368	410,985	499,685	518,440	18,755	3.75%
Total Expenditures by Category	19,448,611	19,897,529	20,789,789	21,825,059	22,421,496	596,437	2.73%



City Receives Voice of the People Award



K9 Officer Ringo with Handler
Officer Zach Schwarz



Officer Matt Poirier Swearing In



Discover Fair at the
Learning Campus



Fire Department Promotion Ceremony

PROGRAM DESCRIPTION:

The enforcement of laws and ordinances, prevention of crime and protection of life and property.

ANALYSIS:

Our Police department is a full service department. All divisions, such as patrol, traffic, investigations, special operations, and our crime prevention unit, work together to prevent and decrease crime in our community.

Having a full time crime prevention officer enhances our ability to communicate in a timely manner with our citizens. This officer educates our citizens through our Neighborhood Watch program on criminal activity in the city.

The department has embraced council direction to implement body cameras for all officers. Body cameras were purchased in FY 15/16 and funds are allocated to upgrade in-car squad cameras in FY 16/17.

Our citizens are great partners in our ability to keep Bettendorf a safe community.

Strategic Plans, Objectives & Indicators

Council Goal	Objective	Indicator	FY 13/14 Actual	FY 14/15 Actual	FY 15/16 Target	FY 16/17 Target
Financially sound city providing quality services	Provide services in a customer friendly manner	% of citizens surveyed rating Bettendorf's police services as good or excellent	95%	95%	95%	95%
	Provide services in efficient manner	Departmental costs per capita	\$193.33	\$200.78	\$205	\$211
		Overtime expenditures	\$315,333	\$330,155	\$345,835	\$345,835
		Sworn FTE's per 1,000 population	1.6	1.7	1.7	1.7
Riverfront / Downtown development	Reasons for citizens to go downtown	% of citizens surveyed rating downtown as very safe	60%	60%	60%	70%
Premier place to live	Recognized as Safest City	% of citizens surveyed rating overall feeling of safety as good or excellent	96%	96%	96%	96%
		Traffic accidents involving injury per 1,000 population	3.9	4.3	4.0	4.0
		DUI arrest per 1,000 population	1.7	2.7	1.7	1.7
		Violent crimes per 1,000 population	6.1	4.9	4.0	4.0
		Drug arrests per 1,000 population	6.5	7.5	6.0	6.0
	Greater sense of community and participation	# of citizens completing Citizen's Police Academy	30	30	30	30
		# volunteer hours	3,200	3,281	3,300	3,300
		% of citizens surveyed rating sense of community as good or excellent	85%	85%	85%	85%

Budget Summary				
Revenue	FY 13/14 Actual	FY 14/15 Actual	FY 15/16 Amended	FY 16/17 Budget
Grants & Contributions	9,127	5,844	2,000	2,000
Fees & Charges	142,875	136,035	130,700	147,900
Intergovernmental	251,830	214,935	229,500	244,000
General Fund	6,306,001	6,611,915	6,924,475	7,008,224
Total Revenue	6,709,833	6,968,729	7,286,675	7,402,124
Expenditures	FY 13/14 Actual	FY 14/15 Actual	FY 15/16 Amended	FY 16/17 Budget
Salaries & Wages	4,135,158	4,265,725	4,454,511	4,698,895
Employee Benefits & Costs	1,878,985	2,048,365	2,104,749	2,011,067
Staff Development	41,054	41,811	47,300	53,115
Services & Commodities	645,673	612,828	663,869	639,047
Capital Expenditures	8,963	0	16,246	0
Total Expenditures	6,709,833	6,968,729	7,286,675	7,402,124

Authorized Positions				
	FY 13/14 Actual	FY 14/15 Actual	FY 15/16 Amended	FY 16/17 Budget
Chief of Police	1.00	1.00	1.00	1.00
Captain	2.00	2.00	2.00	2.00
Lieutenant	4.00	4.00	4.00	4.00
Sergeant	7.00	7.00	7.00	7.00
Police Officer	30.00	30.00	30.00	31.00
Executive Secretary	0.50	0.50	0.50	0.50
Secretary	1.00	1.00	1.00	1.00
Social Worker	1.00	1.00	1.00	1.00
Crossing Guard	5.24	5.24	6.44	7.16
Data Entry Clerk	3.40	3.40	3.40	4.00
Community Service Officer	1.00	1.00	1.00	1.00
Police Total	56.14	56.14	57.34	59.66

PROGRAM DESCRIPTION: To provide an efficient, effective emergency medical service and firefighting force while accomplishing all services essential to a professional, progressive, and innovative department.

ANALYSIS: The program continues to maintain a high level of citizen recognition indicative of its 97% citizen survey rating as good to excellent rating in fire services and 98% in EMS services.

Cost per capita remains the lowest in the state of Iowa in comparable fire departments with the lowest number of sworn FTE's per 1,000 population. The number of volunteers remains stable.

While the number of fire incidents remains stable, the number of EMS responses continues to increase annually. We continue to assess how to increase the percentage of fires confined to object of origin and decrease the value of property lost to fire.

Strategic Plans, Objectives & Indicators						
Council Goal	Objective	Indicator	FY 13/14 Actual	FY 14/15 Actual	FY 15/16 Target	FY 16/17 Target
Financially sound city providing quality services	Provide services in a customer friendly manner	% of citizens surveyed rating Bettendorf's fire services as good or excellent	97%	97%	97%	97%
		% of citizens surveyed rating Bettendorf's EMS services as good or excellent	98%	98%	98%	98%
	Provide services in efficient manner	Departmental costs per capita	\$102.53	\$108.38	\$111.90	\$113.60
		Overtime expenditures	\$188,807	\$207,335	\$189,700	\$189,700
		Sworn FTE's per 1,000 population	1.23	1.25	1.24	1.24
A premier workforce that is well-trained and competitively compensated	Hours trained per firefighter	96	96	96	96	
Premier place to live	Recognized as Safest City	% of citizens surveyed rating overall feeling of safety as good or excellent	96%	96%	96%	96%
		Total structure & non-structure fire incidents	62	56	50	50
		% of fires confined to object of origin	56%	36%	50%	50%
		Value of property lost to fire	\$991,001	\$768,380	\$700,000	\$700,000
		EMS responses	2,323	2,650	2,500	2,500
	Greater sense of community and participation	# of active volunteers	37	44	44	44
		% of citizens surveyed rating sense of community as good or excellent	85%	85%	85%	85%

Budget Summary				
Revenue	FY 13/14 Actual	FY 14/15 Actual	FY 15/16 Amended	FY 16/17 Budget
Grants & Contributions	1,907	849	1,000	1,000
Fees & Charges	57,982	77,784	75,900	80,300
Intergovernmental	78,137	84,380	83,798	73,800
General Fund	3,414,770	3,598,386	3,755,748	3,820,977
Total Revenue	3,552,796	3,761,399	3,916,446	3,976,077
Expenditures	FY 13/14 Actual	FY 14/15 Actual	FY 15/16 Amended	FY 16/17 Budget
Salaries & Wages	2,094,220	2,186,485	2,244,261	2,302,466
Employee Benefits & Costs	1,037,421	1,135,068	1,137,017	1,130,779
Staff Development	30,763	29,968	33,762	39,762
Services & Commodities	384,821	361,175	407,324	421,994
Capital Expenditures	5,571	48,703	94,082	81,076
Total Expenditures	3,552,796	3,761,399	3,916,446	3,976,077

Authorized Positions				
	FY 13/14 Actual	FY 14/15 Actual	FY 15/16 Amended	FY 16/17 Budget
Fire Chief	1.00	1.00	1.00	1.00
Assistant Chief	0.00	0.00	1.00	1.00
Captain	1.00	1.00	3.00	3.00
Lieutenant	3.00	3.00	3.00	3.00
Firefighter	22.00	22.00	19.00	19.00
Executive Secretary	0.50	0.50	0.50	0.50
Fire Total	27.50	27.50	27.50	27.50

PROGRAM DESCRIPTION: To maintain the joint Bettendorf/Corp of Engineers flood control levee and provide assistance to Bettendorf residents outside the levee confines.

ANALYSIS:

Repairs and maintenance to the levee floodwalls and equipment are completed in accordance to the annual levee inspection with City Staff and the Corps of Engineers. The difference in actual expenses and the budget depends on the threat of flooding along the Mississippi River.

Strategic Plans, Objectives & Indicators

Council Goal	Objective	Indicator	FY 13/14 Actual	FY 14/15 Actual	FY 15/16 Target	FY 16/17 Target
Financially sound city providing quality services	Provide services in an efficient manner with convenient access to users	Miles of levee maintained	3.5	3.5	3.5	3.5
		Feet of Duck Creek floodwall maintained	1,300	1,300	1,300	1,300
		Expenditures per capita	\$1.75	\$2.65	\$2.33	\$1.02
Premier place to live in the Quad Cities	Recognized as safest city	Levy condition rating from Corp of Engineers	Minimally Acceptable	Minimally Acceptable	Minimally Acceptable	Minimally Acceptable
		% of citizens surveyed rating emergency preparedness as good or excellent	75%	75%	76%	76%

Budget Summary				
Revenue	FY 13/14 Actual	FY 14/15 Actual	FY 15/16 Amended	FY 16/17 Budget
General Fund	60,686	91,854	81,452	35,662
Total Revenue	60,686	91,854	81,452	35,662
Expenditures	FY 13/14 Actual	FY 14/15 Actual	FY 15/16 Amended	FY 16/17 Budget
Salaries & Wages	11,692	14,936	0	0
Employee Benefits & Costs	3,523	4,520	0	0
Services & Commodities	45,471	72,398	81,452	35,662
Total Expenditures	60,686	91,854	81,452	35,662

Authorized Positions				
	FY 13/14 Actual	FY 14/15 Actual	FY 15/16 Amended	FY 16/17 Budget
Lead Equipment Operator	0.50	0.50	0.00	0.00
Flood Control Total	0.50	0.50	0.00	0.00

PROGRAM DESCRIPTION: To provide access to information and ideas for all.

ANALYSIS:

The Bettendorf Public Library Information Center offers the public a wide selection of traditional and innovative library materials in various formats, stimulating programs and events for patrons of all ages which encourage and support lifelong learning, access to innovative technologies, and a welcoming community space in which to meet and interact with their neighbors. Library staff provides: efficient lending and retrieval of materials; outstanding public programming; access to technology resources; the acquisition, processing and maintenance of a relevant collection of materials for public use- in physical/electronic/digital formats. Major initiatives for FY16 will be: continued development and promotion of experiential learning programs for the public within the new Creation Studio; expansion of a “premier” customer experience model; completion of the library’s current strategic plan and state accreditation process; continued second floor remodel/renovation (restrooms); increased community outreach opportunities.

Strategic Plans, Objectives & Indicators						
Council Goal	Objective	Indicator	FY 13/14 Actual	FY 14/15 Actual	FY 15/16 Target	FY 16/17 Target
Financially sound city providing quality services	Provide services in a customer friendly manner	% of citizens surveyed rating overall customer services as good or excellent	87%	87%	90%	90%
		% of citizens surveyed rating Library services as good or excellent	94%	94%	95%	95%
	Provide services in efficient manner with convenient access to users	Library operating & personnel expenditures per capita	\$77.31	\$84.69	\$86.60	\$89.87
		FTE's per 1000 population	0.84	0.96	0.88	0.91
		Number of items circulated	561,799	569,498	570,000	575,000
		Circulation per capita	16.19	16.41	16.29	16.43
		Number of visitors	372,812	311,860	375,000	375,000
		Visitation per capita	10.74	8.99	10.71	10.71
Citizens surveyed rating overall opportunities for education & enrichment as good or excellent	92%	92%	92%	92%		
Premier place to live	Greater sense of community and participation	% of citizens surveyed rating overall quality of life in Bettendorf as good or excellent	95%	95%	95%	95%
	Top-quality facilities and programs for your leisure time	% of citizens surveyed who used the library in the previous 12 months	77%	77%	80%	80%

Budget Summary				
Revenue	FY 13/14 Actual	FY 14/15 Actual	FY 15/16 Amended	FY 16/17 Budget
Grants & Contributions	2,877	1,665	3,000	3,000
Fees & Charges	42,830	47,816	45,000	45,000
Intergovernmental	93,715	96,529	99,358	99,275
General Fund	2,482,551	2,701,242	2,883,861	2,998,114
Total Revenue	2,621,973	2,847,252	3,031,219	3,145,389
Expenditures	FY 13/14 Actual	FY 14/15 Actual	FY 15/16 Amended	FY 16/17 Budget
Salaries & Wages	1,485,188	1,595,223	1,675,181	1,748,819
Employee Benefits & Costs	547,380	615,809	666,074	670,688
Staff Development	15,820	10,477	23,300	28,300
Services & Commodities	228,512	271,233	277,307	293,218
Capital Outlay	345,073	354,510	389,357	404,364
Total Expenditures	2,621,973	2,847,252	3,031,219	3,145,389

Authorized Positions				
	FY 13/14 Actual	FY 14/15 Actual	FY 15/16 Amended	FY 16/17 Budget
Director	1.00	1.00	1.00	1.00
Administrative Assistant	1.00	1.00	1.00	1.00
Assistant Director	0.00	1.00	1.00	1.00
Library Manager	1.00	0.00	0.00	0.00
Adult IS Manager	1.00	0.00	0.00	0.00
Circulation Manager	1.00	1.00	1.00	1.00
Children's Service Mgr.	1.00	1.00	1.00	1.00
Technical Services Mgr.	1.00	1.00	1.00	1.00
Librarian	5.20	5.20	4.50	4.85
Student Liaison Librarian	0.00	0.00	1.00	1.00
Lead Library Assistant	1.00	1.00	1.00	1.00
Library Assistant	2.00	2.00	2.00	2.00
Lead Library Clerk	1.00	1.00	1.00	1.00
Library Clerk	8.58	10.17	12.59	12.80
Sub Information Librarian	0.20	0.20	0.20	0.85
Children's Aide	1.52	0.00	0.00	0.49
Page (Union & Non-union, Maint. Page)	5.41	5.03	3.99	4.05
Library Total	30.91	29.60	30.95	34.04

PROGRAM DESCRIPTION: To provide the Bettendorf community with parks and recreation programs and facilities of the highest quality.

ANALYSIS:

Efforts to secure alternative funds through grants and foundations will continue in FY 16/17.

Significant time will be spent coordinating Community Improvement Program projects including: Riverfront Trail from Fenno to 62nd Street Court, and the culmination of first phase and the start of the second phase of Forest Grove Park development. The effort to complete an extensive facilities study for the Life Fitness Center, Splash Landing and the Community Center suggested enhancements, renovations, or partnerships that will continue to be pursued. Work on updating the Parks Master Plan should be completed to enable it to be incorporated into the new City Wide Comp Plan. Ongoing efforts to maintain and enhance the natural areas within the parks will continue. A cooperative effort with the Bettendorf School District to add 6 new ones and replace the existing 8 courts with 6 new ones at the High School and replace the 8 at the Middle School with 6 new ones and 6 new Pickleball courts should be completed. Efforts to explore development of additional community amenities such as Spray Parks and new winter activities and areas will be explored and hopefully at least some developed for the 2016/17 winter season.

Strategic Plans, Objectives & Indicators

Council Goal	Objective	Indicator	FY 13/14 Actual	FY 14/15 Actual	FY 15/16 Target	FY 16/17 Target
Financially sound city providing quality services	Provide services in a customer friendly manner	% of citizens surveyed rating overall customer services as good or excellent	87%	87%	90%	90%
	Provide services in efficient manner with convenient access to users	Parks & Recreation expenditures per capita	\$127.04	\$130.74	\$137.69	\$141.15
		Developed Park Acres	585	585	590	595
		Park Maintenance Expenditures per acre	\$1,860	\$1,845	\$1,980	\$2,039
		% of citizens surveyed rating availability of paths and walking trails as good or excellent	93%	93%	95%	95%
		% of citizens surveyed who visited a park in previous 12 months	87%	87%	90%	90%
	Have a balanced budget with adequate resources for services and reserves	Parks & Recreation net revenue per capita (excluding golf)	-55.67	-56.52	-62.91	-64.61
Orderly growth & quality development	Sufficient resources to provide infrastructure and services to new developments	Park acres per 1,000 population	16.86	16.86	16.86	17.00
Premier place to live	Greater sense of community and participation	% of citizens surveyed rating overall quality of life in Bettendorf as good or excellent	95%	95%	95%	95%
	Top-quality facilities and programs for your leisure time	% of citizens surveyed rating the quality of city parks as good or excellent	94%	94%	95%	95%
		% of citizens surveyed rating the quality of recreation programs as good or excellent	90%	90%	90%	90%

Budget Summary				
Revenue	FY 13/14 Actual	FY 14/15 Actual	FY 15/16 Amended	FY 16/17 Budget
Grants & Contributions	13,231	23,596	36,000	13,000
Fees & Charges	360,052	425,292	455,422	437,834
Intergovernmental	0	0	0	0
General Fund	1,578,902	1,515,032	1,544,022	1,732,262
Total Revenue	1,952,185	1,963,920	2,035,444	2,186,596
Expenditures	FY 13/14 Actual	FY 14/15 Actual	FY 15/16 Amended	FY 16/17 Budget
Salaries & Wages	966,619	1,003,602	1,042,148	1,076,132
Employee Benefits & Costs	212,906	247,178	258,273	258,071
Staff Development	9,967	12,759	14,300	15,361
Services & Commodities	696,932	692,609	720,723	804,032
Capital Outlay	65,761	7,772	0	33,000
Total Expenditures	1,952,185	1,963,920	2,035,444	2,186,596

Authorized Positions				
	FY 13/14 Actual	FY 14/15 Actual	FY 15/16 Amended	FY 16/17 Budget
Parks & Recreation Director	0.68	0.68	0.68	0.68
Parks Manager	1.00	1.00	1.00	1.00
Recreation Manager	0.50	0.50	0.50	0.50
Administrative Assistant	0.70	0.70	0.70	0.70
Clerk	0.50	0.50	0.50	0.50
Construction Technician	1.00	1.00	1.00	1.00
Lead Equipment Operator	1.00	1.00	1.00	1.00
Equipment Operator	1.00	1.00	1.00	1.00
Building Supervisor	1.00	1.00	1.00	1.00
Accountant (Finance)	0.20	0.20	0.20	0.20
Part-time/Seasonal	NA	NA	NA	27.27
Parks & Recreation Total	7.58	7.58	7.58	34.85

Beginning with the FY 16/17 Budget Part-time/Seasonal employees are brought in-house and added to authorized position counts.

PROGRAM DESCRIPTION: To manage Community Development initiatives through building inspection, permitting, code enforcement and traffic control divisions. To provide support to the Board of Adjustment, Planning & Zoning Commission and City Council on long- and short-range planning issues.

ANALYSIS: The Community Development Department oversees and enforces the codes and ordinances that govern how the City develops. The State Code requires that our zoning and subdivision ordinances promote the “health, safety, morals or general welfare of the community.” With this in mind the City is currently updating our comprehensive planning document known as Premiering Bettendorf to help us better prepare for development in the city for the next decade and beyond. To help facilitate the implementation of the comprehensive plan we are currently updating the zoning ordinance by rewriting it to reflect the new vision for the city. We are looking to review and adopt the latest editions of the technical construction codes in 2016/2017. We expect interest in the city to continue with new residential, commercial and industrial expansion in the years to come. Additional council priorities in FY 16/17 include an analysis of the Code Enforcement program and the potential FEMA buy-out of several homes in the Duck Creek flood plain.

Strategic Plans, Objectives & Indicators

Council Goal	Objective	Indicator	FY 13/14 Actual	FY 14/15 Actual	FY 15/16 Target	FY 16/17 Target
Financially sound city providing quality services	Provide services in a customer friendly manner	% of citizens surveyed rating quality of land use, planning and zoning services as good or excellent	72%	72%	75%	75%
		% of citizens surveyed rating code enforcement services as good or excellent	66%	66%	70%	70%
	Provide services in an efficient manner with convenient access to users	Average days from application to permit (residential/commercial)	2/5	2/5	2/5	2/5
		Residential permits issued	3,231	3,100	3,500	3,500
Orderly growth and quality development	New development consistent with standards and plans	% of residents surveyed rating the quality of new development as good or excellent	68%	68%	81%	81%
		Valuation of residential permits	51,595,057	47,711,421	50,000,000	50,000,000
		% of residents surveyed rating overall built environment as good or excellent	85%	85%	85%	85%
Riverfront/ Downtown development	Encourage mixed-use development in downtown and along riverfront	% of residents surveyed rating vibrant downtown/commercial area as good or excellent	32%	32%	35%	35%
Premier place to live in the Quad Cities	Residents & property owners recognizing and carrying out their responsibility with city property codes	Code enforcement cases (initiated/resolved)	723/721	645/645	750/750	900/900
	Livable homes that are well-maintained and attractive	% of residents surveyed rating their neighborhood as a place to live as good or excellent	91%	91%	92%	92%

Budget Summary				
Revenue	FY 13/14 Actual	FY 14/15 Actual	FY 15/16 Amended	FY 16/17 Budget
Permits	676,935	588,757	790,750	735,750
Special Assessments	21,187	16,363	23,825	39,000
Filing & Applications Fees	93,024	90,621	91,500	91,500
General Fund	229,897	397,087	281,214	323,645
Total Revenue	1,021,043	1,092,828	1,187,289	1,189,895
Expenditures	FY 13/14 Actual	FY 14/15 Actual	FY 15/16 Amended	FY 16/17 Budget
Salaries & Wages	684,533	703,374	748,581	781,752
Employee Benefits & Costs	235,140	276,304	292,825	289,243
Staff Development	5,579	3,517	7,735	7,735
Services & Commodities	95,791	117,582	138,148	111,165
Total Expenditures	1,021,043	1,092,828	1,187,289	1,189,895

Authorized Positions				
	FY 13/14 Actual	FY 14/15 Actual	FY 15/16 Amended	FY 16/17 Budget
Director	1.00	1.00	1.00	1.00
Secretary	2.00	2.00	2.00	2.00
City Planner	2.00	2.00	2.00	2.00
Senior Building Inspector	1.00	1.00	1.00	1.00
Building Inspector	1.00	1.00	1.00	1.00
Plumbing/Heating Inspector	1.00	1.00	1.00	1.00
City Electrician	0.50	0.50	0.50	0.50
Building Permit Technician	1.00	1.00	1.00	1.00
Part-time Code Enforcement Officers	0.00	0.00	0.00	1.45
Community Development Total	9.50	9.50	9.50	10.95
Contracted Part-time Code Enforcement Officer	1.00	1.00	1.00	0.00

PROGRAM DESCRIPTION: Development and implementation of marketing and sales programs and work with prospective and existing firms to encourage their location or expansion within the City of Bettendorf. Special emphasis will be given to the Riverfront/Downtown, I-74, and the I-80 and Middle Road Corridors.

ANALYSIS:

Unified Downtown Vision and Plan will be tied to the results of the work on the new Comp Plan, Downtown Master Plan, Bettendorf 2023 Plan, the IEDA Downtown Assessment in partnership with the BDC and BBN. Main Street Program direction will stem from this as well.

I-80 Business Park Development will continue to be pursued to support the work of the QC Chamber, and develop this with a regional emphasis. The current land agreement for the 117 acres expired, and the City has entered into an extension with Meadowcrest Farms to keep the agreement active and ongoing. Further infrastructure work will be required in order to ultimately make this an enticing corridor for developers.

Twin Bridges Direction/Action is a work in progress. The goal is to finalize the environmental scan, and then take the scan and appraisal to the owner, and negotiate a future opportunity. Ideally, a private developer would take ownership of the site and redevelop it in a manner that fits the long-term planning set in place by the City.

Riverfront property acquisition work continues. Demolition on the block acquired and owned by the City is complete. New development opportunities will be up for consideration by Council in FY16, with actual site work starting in late 2016 or early 2017.

Youth sports complex, State Street gas station acquisition, downtown residential development projects continue to be worked on. Youth sports complex is being considered as a private development at this time, State Street gas stations will be redeveloped this year, and numerous downtown residential and commercial developments will be brought up for consideration this year.

Strategic Plans, Objectives & Indicators

Council Goal	Objective	Indicator	FY 13/14 Actual	FY 14/15 Actual	FY 15/16 Target	FY 16/17 Target
Financially sound city providing quality services	Provide services in efficient manner with convenient access to users	% of citizens surveyed rating overall economic development services as good or excellent	77%	77%	77%	77%
		Expenditures per capita	\$5.63	\$5.20	\$4.33	\$5.66
Growing current businesses & attracting new businesses	Retain & grow quality business and attract quality new businesses	% of citizens surveyed rating overall quality of businesses and service establishments as good or great	77%	77%	77%	77%
		Taxable sales	\$337 million	\$354 million	\$360 million	\$365 million
	Expand retail opportunities - places to shop and dine for residents and guests	% of citizens surveyed rating shopping opportunities as good or excellent	63%	63%	65%	65%
		% of citizens surveyed who usually or always purchase goods or services from businesses in Bettendorf	74%	74%	75%	75%
		Unemployment Rate	4.3%	3.7%	3.5%	3.0%
	More diverse businesses and tax base insulated from economic changes	% of citizens surveyed rating overall economic health of Bettendorf as good or excellent	90%	90%	90%	90%
		% of citizens surveyed rating downtown area as good or excellent	32%	32%	35%	35%
	Riverfront/Downtown Development	Mixed-use development, destination point, expanded tax base, etc.	Downtown Improvement Fund expenditures	\$427,200	\$120,342	\$2.65 M

Budget Summary				
Revenue	FY 13/14 Actual	FY 14/15 Actual	FY 15/16 Amended	FY 16/17 Budget
General Fund	195,462	180,601	149,223	198,069
Total Revenue	195,462	180,601	149,223	198,069
Expenditures	FY 13/14 Actual	FY 14/15 Actual	FY 15/16 Amended	FY 16/17 Budget
Salaries & Wages	144,016	130,594	91,221	104,850
Employee Benefits & Costs	39,528	35,288	33,415	38,296
Staff Development	4,977	6,631	5,500	5,500
Services & Commodities	6,941	8,088	19,087	49,423
Total Expenditures	195,462	180,601	149,223	198,069

Authorized Positions				
	FY 13/14 Actual	FY 14/15 Actual	FY 15/16 Amended	FY 16/17 Budget
Economic Development Director	1.00	1.00	1.00	1.00
Administrative Assistant	0.10	0.10	0.10	0.10
Economic Development Total	1.10	1.10	1.10	1.10

PROGRAM DESCRIPTION: To provide policy direction and leadership, on behalf of the citizens, to the City government function. To serve as liaison on a variety of committees, boards, commissions and citizen groups on community issues.

ANALYSIS:

<p>Targets for Action – Top Priority: Town Square / Riverfront Development Broadband report and policy Major river project The Lodge site redevelopment TIF Policy Storm water policy and management</p>	<p>Targets for Action – High Priority Private roads policy Downtown business association development Grant Street/State Street agreement, engineering Code enforcement report – service level, process, staffing Annexation policy & strategy Youth sports complex</p>
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Strategic Plans, Objectives & Indicators

Council Goal	Objective	Indicator	FY 13/14 Actual	FY 14/15 Actual	FY 15/16 Target	FY 16/17 Target
Financially sound city providing quality services	Provide services in efficient manner with convenient access to users	% of citizens surveyed rating value of services for the taxes paid to Bettendorf as good or excellent	75%	75%	75%	75%
		Median household cost of city services	\$1,431	\$1,551	\$1,630	\$1,700
	Have a balanced budget with adequate resources for services and reserves	General Fund fund balance as a % of expenditures	28%	27%	26%	25%
		% of General Fund levy limit used	93.2%	67.2%	62.2%	62.6%
Growing current businesses & attracting new businesses	Retain & grow quality businesses and attract quality new businesses	% of citizens surveyed rating overall quality of businesses and service establishments as good or great	77%	77%	77%	77%
Orderly growth & quality development	Sufficient resources to provide infrastructure and services to new developments	\$ spent on CIP projects across all funds	\$16.4 M	\$14.9M	\$19.4M	\$24.7M
		% of debt limit used	84.5%	70.1%	73.4%	72.2%
Riverfront/Downtown Development	Mixed-use development, destination point, expanded tax base, etc.	Downtown Improvement Fund expenditures	\$427,200	\$120,342	\$2.65 M	\$2.75 M
Premier place to live	Greater sense of community and participation	% of citizens surveyed rating value of services for taxes paid as good or excellent	75%	75%	75%	75%
		% of citizens surveyed rating overall confidence in Bettendorf government as good or excellent	77%	77%	78%	78%
		% of citizens surveyed rating overall reputation of Bettendorf as good or excellent	97%	97%	97%	97%

Budget Summary				
Revenue	FY 13/14 Actual	FY 14/15 Actual	FY 15/16 Amended	FY 16/17 Budget
General Fund	482,900	510,066	544,206	535,289
Total Revenue	482,900	510,066	544,206	535,289
Expenditures	FY 13/14 Actual	FY 14/15 Actual	FY 15/16 Amended	FY 16/17 Budget
Salaries & Wages	71,481	66,766	61,500	75,900
Employee Benefits & Costs	11,127	7,343	5,727	11,591
Staff Development	20,919	41,776	35,500	25,500
Services & Commodities	379,373	394,181	441,479	422,298
Total Expenditures	482,900	510,066	544,206	535,289

Authorized Positions				
	FY 13/14 Actual	FY 14/15 Actual	FY 15/16 Amended	FY 16/17 Budget
Mayor	1.00	1.00	1.00	1.00
Ward Aldermen	5.00	5.00	5.00	5.00
At-Large Aldermen	2.00	2.00	2.00	2.00
Administrative Assistant	0.20	0.20	0.20	0.20
Mayor & Council Total	8.20	8.20	8.20	8.20

PROGRAM DESCRIPTION: Principal advisor to the Mayor & City Council in matters relating to City government operations. Provides professional leadership in the execution of policies and objectives adopted by the City Council. Develops and recommends alternative solutions to community problems for Council consideration and empowers employees to solve problems and make decisions that result in improved services for our citizens. The City Clerk's office is responsible for all legally required record keeping, recording, preparation of Council packets and public notices and ordinances and resolutions.

ANALYSIS: City surveys of residents indicate strong satisfaction with performance of the staff/council. Council's desire to reduce debt margin ratio is reflected in less aggressive CIP. Strong adherence to fiscal policies provides more than adequate reserves in all funds resulting in very good bond rating (Aa2) from Moody's.

Revenues from rental licenses and business licenses are steady and growing based on increased user lists and pursuit of clients who have not previously registered.

Strategic Plans, Objectives & Indicators

Council Goal	Objective	Indicator	FY 13/14 Actual	FY 14/15 Actual	FY 15/16 Target	FY 16/17 Target
Financially sound city providing quality services	Provide services in a customer friendly manner	% of citizens surveyed rating overall customer services as good or excellent	87%	87%	90%	90%
	Provide services in efficient manner with convenient access to users	% of citizens surveyed rating value of services for the taxes paid to Bettendorf as good or excellent	75%	75%	75%	75%
	Have a balanced budget with adequate resources for services and reserves	General Fund fund balance as a % of expenditures	28%	27%	26%	25%
		% of General Fund levy limit used	93.2%	67.2%	62.2%	62.6%
Orderly growth & quality development	Sufficient resources to provide infrastructure and services to new developments	\$ spent on CIP projects across all funds	\$16.4 M	\$14.9M	\$19.4M	\$24.7M
		% of debt limit used	84.5%	70.1%	73.4%	72.2%
Premier place to live	Greater sense of community and participation	% of citizens surveyed rating value of services for taxes paid as good or excellent	75%	75%	75%	75%
		% of citizens surveyed rating the job Bettendorf does at welcoming citizen involvement as good or great	74%	74%	75%	75%
		% of citizens surveyed rating overall reputation of Bettendorf as good or excellent	97%	97%	97%	97%

Budget Summary				
Revenue	FY 13/14 Actual	FY 14/15 Actual	FY 15/16 Amended	FY 16/17 Budget
General Fund	369,710	388,052	397,237	373,084
Total Revenue	369,710	388,052	397,237	373,084
Expenditures	FY 13/14 Actual	FY 14/15 Actual	FY 15/16 Amended	FY 16/17 Budget
Salaries & Wages	221,916	236,781	240,661	233,158
Employee Benefits & Costs	63,563	72,470	74,070	64,219
Staff Development	17,617	17,595	18,950	19,800
Services & Commodities	66,614	61,206	63,556	55,907
Total Expenditures	369,710	388,052	397,237	373,084

Authorized Positions				
	FY 13/14 Actual	FY 14/15 Actual	FY 15/16 Amended	FY 16/17 Budget
City Administrator	0.94	0.94	0.94	0.94
Administrative Assistant	0.70	0.70	0.70	0.70
Administration Total	1.64	1.64	1.64	1.64

PROGRAM DESCRIPTION: To coordinate and administer all City financial services including accounting, payroll, budgeting, purchasing, fixed assets, information processing and customer service billing and collection. Responsibilities included providing sound financial advice to City Administrator, Mayor, City Council and department heads, issuing and monitoring debt, cash and treasury management, coordination of special projects with City's financial advisors and bond counsel, budget preparation and financial reporting and analysis, all with strict adherence to internal accounting and budgeting controls and adopted financial policies.

ANALYSIS: The continuing objective of the Finance Department is to maximize the use of technology to improve the effectiveness and efficiency of accounting procedures city wide. The department is striving to implement a process for purchasing cards and will be presenting a plan to the City Council for review and adoption during FY 16/17. The department will continue to provide accurate and timely financial statements and assistance to all city departments and city management; enhanced training to all of our computer users, maximizing the City's GIS system capabilities and strengthening our internal control procedures. Continuing compliance with new pronouncements from GASB is another major objective for the department. The department will continue to prudently invest idle City funds and will strive to maximize interest revenue as interest rates fluctuate in the current market.

The department is very proud to have received the Certificate of Achievement for Excellence in Financial Reporting from the Government Finance Officers Association consecutively since FY 1990/91 and the Distinguished budget Award since FY 1994/95. The City has also received a Certificate of Distinction in Performance Management from International City Managers Association for the third year.

Strategic Plans, Objectives & Indicators

Council Goal	Objective	Indicator	FY 13/14 Actual	FY 14/15 Actual	FY 15/16 Target	FY 16/17 Target
Financially sound city providing quality services	Provide services in a customer friendly manner	% of citizens surveyed rating overall customer service as good or excellent	87%	87%	90%	90%
	Provide services in efficient manner with convenient access to users	General Fund expenditures costs per capita	\$594	\$599	\$616	\$639
		% of citizens surveyed rating utility billing services as good or excellent	83%	83%	85%	85%
	Have a balanced budget with adequate resources for services and reserves	Unreserved General Fund balance as a % of expenditures	28%	27%	26%	25%
		% of General Fund levy limit used	93.2%	67.2%	62.2%	62.6%
		Additional \$ of levying capacity	\$5.0M	\$7.0M	\$8.5M	\$9.0M
		Annual cost of property taxes, solid waste, sewer & storm water fees for a median value home	\$1,431	\$1,551	\$1,630	\$1,700
		Comparative ranking with 33 Iowa cities on the above cost	3	3	3	3
	% of citizens surveyed rating value of services for taxes paid as good or excellent	75%	75%	75%	75%	
	Orderly growth & quality development	Sufficient resources to provide infrastructure and services to new developments	100% assessed value, all property types (billions)	\$2.96B	\$3.05B	\$3.11B
Taxable value, all property types			\$1.70B	\$1.87B	\$1.91B	\$2.04B
Levy rate/\$1,000 taxable valuation			\$12.55	\$12.55	\$12.55	\$12.55
\$ value of new single family construction (millions)			\$36.60M	\$53.14M	\$56.19M	\$70M
% of annual property tax increase from new construction			45.0%	60.2%	55.4%	50.9%

Budget Summary				
Revenue	FY 13/14 Actual	FY 14/15 Actual	FY 15/16 Amended	FY 16/17 Budget
General Fund	895,994	847,307	972,643	976,001
Total Revenue	895,994	847,307	972,643	976,001
Expenditures	FY 13/14 Actual	FY 14/15 Actual	FY 15/16 Amended	FY 16/17 Budget
Salaries & Wages	495,879	499,494	529,684	538,270
Employee Benefits & Costs	160,712	175,361	182,933	184,861
Staff Development	9,351	11,013	16,380	15,875
Services & Commodities	161,908	161,439	178,061	186,995
Debt Service	68,144	0	65,585	50,000
Total Expenditures	895,994	847,307	945,547	976,001

Authorized Positions				
	FY 13/14 Actual	FY 14/15 Actual	FY 15/16 Amended	FY 16/17 Budget
Finance Director	0.85	0.85	0.85	0.85
Manager of Accounting	0.83	0.83	0.83	0.83
Accountant	1.53	1.53	1.53	1.53
Account Clerk	1.83	1.83	1.83	1.83
Clerk	0.50	0.50	0.50	1.50
Administrative Assistant	0.15	0.15	0.15	0.15
Finance Total	5.69	5.69	5.69	6.69

PROGRAM DESCRIPTION: Administration of legal services encompasses the representation of the City in litigation/regulatory/union matters, updating staff and elected officials on changes in the law, drafting and review of resolutions, ordinances, contracts and other documents, and providing advice on an as requested basis. In January of 2003, the City reestablished the Human Rights Commission. The legal department provides staffing for this function, except for initial investigation, which is contracted out.

ANALYSIS: The Legal Department acts as a support function for most city departments and projects. The larger projects that were touched on this last year included: downtown property acquisition, revising the city’s zoning ordinance, union negotiations, and litigating the Stafford Creek stream bank stabilization project.

Strategic Plans, Objectives & Indicators						
Council Goal	Objective	Indicator	FY 13/14 Actual	FY 14/15 Actual	FY 15/16 Target	FY 16/17 Target
Financially sound city providing quality services	Provide services in an efficient manner with convenient access to users	Human rights inquiries	18			
		Expenditures per capita	5.49	6.28	7.21	7.19
Premier place to live in the Quad Cities	Residents & property owners recognizing and carrying out their responsibility with city property codes	% of citizens surveyed rating code enforcement as good or excellent	66%	66%	70%	70%
	Greater sense of community and participation	% of citizens surveyed rating treatment of all residents fairly as good or excellent	75%	75%	75%	75%

Budget Summary				
Revenue	FY 13/14 Actual	FY 14/15 Actual	FY 15/16 Amended	FY 16/17 Budget
General Fund	190,386	218,136	259,771	251,544
Total Revenue	190,386	218,136	259,771	251,544
Expenditures	FY 13/14 Actual	FY 14/15 Actual	FY 15/16 Amended	FY 16/17 Budget
Salaries & Wages	120,889	146,043	159,237	166,898
Employee Benefits & Costs	34,766	45,604	51,998	54,202
Staff Development	10,447	5,311	10,500	8,000
Services & Commodities	24,284	21,178	38,036	22,444
Total Expenditures	190,386	218,136	259,771	251,544

Authorized Positions				
	FY 13/14 Actual	FY 14/15 Actual	FY 15/16 Amended	FY 16/17 Budget
City Attorney	0.96	0.96	0.96	0.96
Legal/HR Coordinator	0.00	0.50	0.50	0.50
Assistant City Attorney	0.15	.015	.015	.015
Public Information Total	1.11	1.61	1.61	1.61

PROGRAM DESCRIPTION: To provide in-house maintenance and custodial services to municipal buildings including: City Hall, Maintenance Center, Library, Family Museum, Community Center, Life Fitness Center and Splash Landing. In-house maintenance without custodial services is provided at the Fire Stations, Palmer Hills Golf Course and various other municipal facilities and out buildings.

ANALYSIS: As per the City's vision and core beliefs, it is the goal of Building Maintenance to provide all the city buildings with the most timely and professional response possible to the internal requests made by the occupants of any city building. Building Maintenance is called upon to repair, modify, add to or upgrade all aspect of the city buildings. When doing any upgrades to the buildings, we always look at the most energy efficient types of equipment. Building Maintenance oversees contractors when a project is too large to handle in-house. Some of the larger projects completed this fiscal year are: The Maintenance Center had all the garage door seals replaced and the garage doors painted, MidAmerican Energy performed an energy assessment on all city buildings, windows were re-sealed on the east side of the Family Museum, City Hall parking lot lights were converted to LED, Maintenance Center duct work was balanced to achieve more even temperature, intermittent failures at the fuel island were resolved and trench drains around the Maintenance Center were rebuilt. Throughout the year we did many electrical, plumbing and HVAC upgrades and repairs. It is the goal of the custodial staff to provide a clean and sanitary building for staff and the public. The custodians take care of the floors, restrooms, light bulbs and trash. Restrooms are kept stocked and fixtures cleaned. All this is done mostly after hours so the building staff and the public are not disrupted. In some of the buildings custodians work with an after hours cleaning service to make sure they are completing what is required. Some custodians also do set-ups of tables and chairs for multiple events throughout their day and week.

Strategic Plans, Objectives & Indicators

Council Goal	Objective	Indicator	FY 13/14 Actual	FY 14/15 Actual	FY 15/16 Target	FY 16/17 Target
Financially sound city providing quality services	Provide services in a customer friendly manner	Average working days to complete work order	1	1	1	1
	Provide services in an efficient manner with convenient access to users	Square Footage of facilities maintained	355,881	355,881	355,881	355,881
		Custodial costs per square foot (office/admin facilities)	\$2.76	\$2.92	\$3.11	\$3.13
		Maintenance cost per square foot (office/admin facilities)	\$6.49	\$6.10	\$7.15	\$7.32
Premier place to live in the Quad Cities	Greater sense of community and participation	% of citizens surveyed rating public places where people want to spend time as good or excellent	76%	76%	76%	76%

Budget Summary				
Revenue	FY 13/14 Actual	FY 14/15 Actual	FY 15/16 Amended	FY 16/17 Budget
General Fund	1,018,300	1,030,234	1,018,760	1,063,836
Family Museum	210,285	220,220	228,653	197,871
Palmer Hills Golf Course	58,519	45,643	52,400	55,400
Life Fitness Center	195,998	209,823	205,625	204,998
Splash Landing	90,988	80,506	80,119	93,000
Municipal Garage	0	18,400	2,000	2,000
Total Revenue	1,574,090	1,604,826	1,587,656	1,617,105
Expenditures	FY 13/14 Actual	FY 14/15 Actual	FY 15/16 Amended	FY 16/17 Budget
Salaries & Wages	471,443	475,961	482,633	503,842
Employee Benefits & Costs	190,981	211,809	208,586	220,596
Services & Commodities	911,666	917,056	896,437	892,667
Total Expenditures	1,574,090	1,604,826	1,587,656	1,617,105

Authorized Positions				
	FY 13/14 Actual	FY 14/15 Actual	FY 15/16 Amended	FY 16/17 Budget
Building Maint. Manager	1.00	1.00	1.00	1.00
Lead Maint. Worker	1.00	1.00	1.00	1.00
Maintenance Worker	1.00	1.00	1.00	1.00
Public Works Coordinator	0.10	0.10	0.10	0.10
Deputy Public Works Director	0.06	0.06	0.06	0.06
Custodian	5.00	5.00	5.00	5.00
Bldg Maint. & Custodial Total	8.16	8.16	8.16	8.16

PROGRAM DESCRIPTION: To provide personnel support to all City departments in employee related matters including: recruitment, selection, orientation, employee benefits, union issues, training and discipline.

ANALYSIS:

Maintain and establish bench strength within departments. Review department structure to be prepared when retirements occur, as well as ensure the proper structure in place to provide City Services in an efficient and effective way. Currently transferring contract worker positions to employee positions and ensuring recruitment process followed per procedures in place.

Review and analyze current health insurance plan to avoid increased costs. Worked with Union to unbundle insurance plan and ensure easier process with claims. Wellness plan to ensure healthy employees to start July 1st, 2016.

Reinvigorating the Safety Committee to enhance overall safety measures for all departments and establishing Return to Work Policy.

Strategic Plans, Objectives & Indicators						
Council Goal	Objective	Indicator	FY 13/14 Actual	FY 14/15 Actual	FY 15/16 Target	FY 16/17 Target
Financially sound city providing quality services	Provide services in a customer friendly manner	% of citizens surveyed rating overall customer services as good or excellent	87%	87%	90%	90%
	Have a premier workforce that is well-trained and competitively compensated	% of new full-time employees completing probationary period	88%	88%	100%	100%
		Turn-over rate of full-time employees	0.01	0.02	0.01	0.01
		Average years of service	14.37	15.20	15.00	15.00
	Provide services in an efficient manner with convenient access to users	Average working days to complete recruitment	64	90	70	70
		Average working days to complete recruitment with testing required	129	180	130	130
	Have a balanced budget with adequate resources for services and reserves	Number of full-time equivalent employees per 1,000 population	8.20	8.36	8.30	9.00
		Hours paid to all staff	592,241	603,173	605,000	612,000
	Provide quality employee benefits	Net cost of healthcare related benefits provided	\$2,956,607	\$3,667,114	\$4,609,686	\$3,815,947
	Provide well managed property, casualty & workers compensation programs	Net cost of property, casualty & workers compensation premiums	\$675,987	\$638,308	\$732,644	\$712,060

Budget Summary

Revenue	FY 13/14 Actual	FY 14/15 Actual	FY 15/16 Amended	FY 16/17 Budget
General Fund	183,767	241,576	265,445	368,031
Total Revenue	183,767	241,576	265,445	368,031
Expenditures	FY 13/14 Actual	FY 14/15 Actual	FY 15/16 Amended	FY 16/17 Budget
Salaries & Wages	96,526	122,585	131,554	222,814
Employee Benefits & Costs	29,117	43,097	46,725	49,212
Staff Development	5,610	10,835	15,500	13,000
Services & Commodities	52,514	65,059	71,666	83,005
Total Expenditures	183,767	241,576	265,445	368,031

Authorized Positions

	FY 13/14 Actual	FY 14/15 Actual	FY 15/16 Amended	FY 16/17 Budget
HR Director	0.88	0.88	0.88	0.88
HR Generalist	0.00	0.00	0.00	1.00
Administrative Assistant	0.00	0.50	0.50	0.50
HR Total	0.88	1.38	1.38	2.38

PROGRAM DESCRIPTION: A liaison between the City and the community providing access to public information through the City's cable access channel, printed materials, news releases, website, social media and news media. The public information officer is a contact point for police and fire in emergency situations, records and schedules public meetings to be aired on Channel 9 and the website, and oversees the very popular Bettendorf 101: City Citizens Academy.

ANALYSIS:

The Public Information Officer serves the community by producing, writing, and hosting Bettendorf Now, writing, videotaping, and scheduling council meetings and other meetings for Channel 9 and the City's webpage. The Public Information Officer is also in charge of Bettendorf's government Channel 9 programming, coordinating events for the community and City staff and reporting public information through Channel 9, media, print materials, City's webpage, social media, citizen information email, and mail. The Public Information Officer serves the City departments by taping and editing department and city-wide workshops, producing brochures, newsletters, posters, flyers, and other written materials and assisting in special events, which includes making arrangements taking pictures, etc. Other duties include assisting with school tours of City Hall, archiving video and photos of City events, handling the media for police and fire, producing editing and writing scripts for promotional videos for City events to air on Channel 9 and/or webpage. The Public Information Officer services on several committees including 4th of July, Ill/IA QC Communication Network, Tis the Season, etc. Oversees the Bettendorf 101: City Citizen Academy. Public Information Officer has many other duties as assigned. In FY 16/17 funds have been allocated for the hiring of a part-time Social Media Coordinator to enhance the City's social media presence.

Strategic Plans, Objectives & Indicators

Council Goal	Objective	Indicator	FY 13/14 Actual	FY 14/15 Actual	FY 15/16 Target	FY 16/17 Target
Financially sound city providing quality services	Provide services in a customer friendly manner	% of citizens surveyed rating public information services as good or excellent	86%	86%	86%	86%
	Provide services in an efficient manner with convenient access to users	% of citizens surveyed who watched (online or tv) a public meeting in the last 12 months	26%	35%	35%	35%
		Expenditures per capita	4.46	3.83	4.69	5.28
Premier place to live in the Quad Cities	Greater sense of community and participation	% of citizens surveyed rating opportunities to participate in community matters as good or excellent	76%	76%	76%	76%
		% of citizens surveyed rating the sense of community as good or excellent	85%	85%	85%	85%
		# of citizens completing the Bettendorf 101: City Citizens Academy	61	64	64	64

Budget Summary

Revenue	FY 13/14 Actual	FY 14/15 Actual	FY 15/16 Amended	FY 16/17 Budget
General Fund	154,974	133,212	174,800	184,637
Total Revenue	154,974	133,212	174,800	184,637
Expenditures	FY 13/14 Actual	FY 14/15 Actual	FY 15/16 Amended	FY 16/17 Budget
Salaries & Wages	66,656	66,679	80,463	96,473
Employee Benefits & Costs	25,847	28,501	30,349	29,854
Staff Development	515	748	2,600	2,600
Services & Commodities	61,956	37,284	61,388	55,710
Total Expenditures	154,974	133,212	174,800	184,637

Authorized Positions

	FY 13/14 Actual	FY 14/15 Actual	FY 15/16 Amended	FY 16/17 Budget
Public Information Officer	1.00	1.00	1.00	1.00
Social Media Coordinator	0.00	0.00	0.00	1.50
Public Information Total	1.00	1.00	1.00	1.50

Riverboat Gaming Fund

This fund accounts for revenues generated from gaming taxes imposed on riverboat gaming operations and the corresponding expenditure of funds authorized by the City Council. The City has used the revenues from gaming taxes for a variety of purposes since its inception in 1995, from expenditures for City Beautification, the City’s Old Fashioned 4th of July celebration, Economic Development, capital projects and/or equipment and assisting the operations of some of the enterprise funds.

Major Revenue Sources

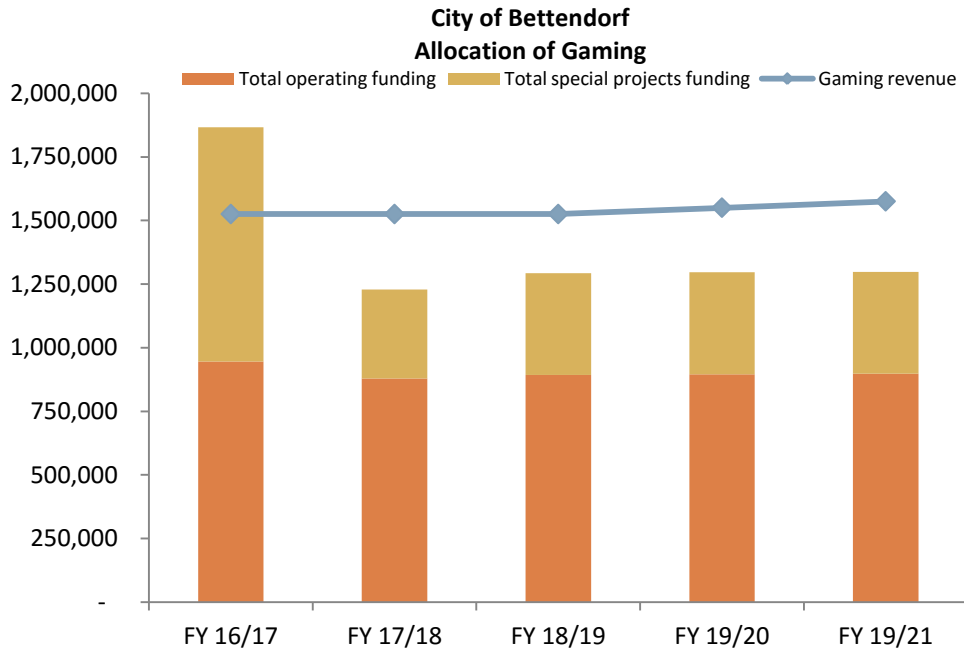
The City projects to receive \$1,525,000 in gaming taxes during FY 16/17, as well as \$7,500 in interest earnings.

Expenditures

In FY 16/17, the City projects to fund operating costs in several enterprise funds, city beautification, July 4th celebration, economic development and downtown improvements. The following two charts show the details of the budget, the projected revenues and expenditures over the next five years and the allocation of expenditures between special projects, operating funding and capital funding.

FY 2016/17 Budget Review
Allocation of Gaming, 5 year review

	FY 16/17	FY 17/18	FY 18/19	FY 19/20	FY 19/21
Gaming revenue	1,525,000	1,525,000	1,525,000	1,550,000	1,575,000
Interest	7,500	10,000	15,000	15,000	15,000
Other					
Total Revenues	1,532,500	1,535,000	1,540,000	1,565,000	1,590,000
Debt Service	200,000	200,000	200,000	200,000	200,000
Electronic Equipment Replacement	-	50,000	50,000	50,000	50,000
Vehicle Replacement	50,000	100,000	150,000	150,000	150,000
CIP (State St Fire Station Expansion)	450,000	-	-	-	-
City Beautification & 4th of July (General)	120,000	-	-	-	-
Solid Waste (Add'l Bulky Waste)	100,000	-	-	-	-
Total special projects funding	920,000	350,000	400,000	400,000	400,000
Family Museum	676,420	640,969	637,449	630,152	620,000
Palmer Hills	72,501	31,390	38,690	39,494	40,439
Life Fitness Center	196,951	206,425	216,253	226,451	237,028
Splash Landing	-	-	-	-	-
Total operating funding	945,872	878,784	892,392	896,097	897,467
Total Funding	1,865,872	1,228,784	1,292,392	1,296,097	1,297,467



Riverboat Gaming	FY 2016/17 Projected	FY 2017/18 Projected	FY 2018/19 Projected	FY 2019/20 Projected	FY 2020/21 Projected
Fund Balance July 1	722,492	389,120	695,336	942,944	1,211,847
Revenues:					
Gaming Revenue, % change from previous year	1.67%	0.00%	0.00%	1.64%	1.61%
Gaming Revenue	1,525,000	1,525,000	1,525,000	1,550,000	1,575,000
Revenues: Interest Income	7,500	10,000	15,000	15,000	15,000
REAP Reimbursement - Forrest Grove Park land purchase					
Total Revenue	1,532,500	1,535,000	1,540,000	1,565,000	1,590,000
Expenditures:					
Transfer to General for City Beautification & July 4th	120,000	-	-	-	-
Transfer to Park Maintenance for bike rack purchases \$10,000 and trees \$10,000					
Total Transfer to General	120,000	-	-	-	-
Transfer to Electronic Equipment Replacement	-	50,000	50,000	50,000	50,000
Transfer to Vehicle replacement	50,000	100,000	150,000	150,000	150,000
Operating Transfers:					
Transfer to FMAS to supplement operating budget	676,420	640,969	637,449	630,152	620,000
Transfer to Palmer Hills to supplement operating budget	72,501	31,390	38,690	39,494	40,439
Transfer to Life Fitness Center operating budget	196,951	206,425	216,253	226,451	237,028
Transfer to Splash Landing - Supplement Operating (1)	-	-	-	-	-
Transfer to Solid Waste - Additional Bulky Waste Truck	100,000				
Subtotal All funds non-CIP	1,215,872	1,028,784	1,092,392	1,096,097	1,097,467
CIP projects:					
Fire - State Street Station Expansion	450,000	-	-	-	-
Total Transfer to CIP Fund	450,000	-	-	-	-
Transfer to Debt Service (2)	200,000	200,000	200,000	200,000	200,000
Total ALL Expenditures	1,865,872	1,228,784	1,292,392	1,296,097	1,297,467
Fund Balance June 30	389,120	695,336	942,944	1,211,847	1,504,380

Downtown Improvements Fund

This fund accounts for revenues transferred in from other funds from a variety of sources including property taxes, Local Option Sales Taxes, Gaming taxes, Capital Projects and General Corporate GO Bonds. The funds are being set aside to make improvements to the City’s downtown business district

Major Revenue Sources

The City will be issuing \$2,100,000 in General Corporate GO Bond, transferring \$750,000 and earning \$10,000 in interest during FY 16/17.

Expenditures

In FY 16/17, the City projects to fund several projects in the downtown area, budgeted at \$2,750,000. See the chart below for more details and estimates of the revenues and expenditures over the next five years.

Downtown Improvements

	FY 2016/17	FY 2017/18	FY 2018/19	FY 2019/20	FY 2020/21
	Projected	Projected	Projected	Projected	Projected
Fund Balance July 1	2,392,683	2,402,683	2,412,683	2,422,683	2,432,683
Revenues:					
Transfer from QWCC (Isle)	-	-	-	-	-
Isle of Capri	500,000	-	-	-	-
Transfer from Sales Tax Fund	150,000	150,000	150,000	150,000	150,000
Transfer from Gaming	-	-	-	-	-
General Corporate GO Bonds (1)	2,100,000	700,000	700,000	700,000	700,000
Interest	10,000	10,000	10,000	10,000	10,000
Total Revenue	2,760,000	860,000	860,000	860,000	860,000
Expenditures:					
Land Purchases	-	-	-	-	-
Downtown Improvements - Council Driven	2,600,000	700,000	700,000	700,000	700,000
Downtown Improvements - Facade Program & Business Assistance	150,000	150,000	150,000	150,000	150,000
Demolition	-	-	-	-	-
Downtown Master Plan	-	-	-	-	-
Total ALL Expenditures	2,750,000	850,000	850,000	850,000	850,000
Fund Balance June 30	2,402,683	2,412,683	2,422,683	2,432,683	2,442,683

(1) General Corporate Bonds for FY 16/17 include:

Annual various improvements	\$ 700,000
City contribution to Isle jetty/look-out improvements	\$ 500,000
Major riverfront project	\$ 700,000
Additional stand alone riverfront projects	\$ 200,000
	\$ 2,100,000

FY 2016/17

SPECIAL REVENUE FUNDS



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The Special Revenue Funds account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. The funds in this category and their purpose are as follows:

Tax Increment Financing (TIF) Funds - These funds account for revenues generated by the City's TIF districts, which are used for urban renewal and development. Tax increment financing is a means of financing public improvement projects or economic development incentives for cities, counties and community colleges. Cities may utilize TIF for commercial, industrial and residential development. Local government investment in TIF areas enhances development and ultimately reaps additional property tax revenue for all local taxing jurisdictions. How does TIF work? A base year for the purpose of assessing taxable valuation is established in the year prior to issuing bonds for debt associated with the district. Any taxes imposed on this base valuation are still directed to the local taxing jurisdictions. In other words if the property in the pre-development is assessed at \$10,000, the local jurisdictions may continue to collect taxes based on the \$10,000 assessment. If improvements to the development add an additional \$10,000 in value, taxes are still collected on the added value but the taxes are directed towards the project rather than going to jurisdictions. TIF incentives can also be offered in the form of a TIF rebate of the new taxes generated by the improvement.

TIF development districts within Bettendorf include:

- | | |
|-----------------------------------|-------------------------------|
| -RiversEdge District | -Trinity Hospital District |
| -Bowe Machine Co. District | -Geneseo Communications |
| -The Daly Group District | -JNB Hometown Harbor District |
| -Burlington Coat Factory District | -Hotel Associates |
| -Fields Development District | -Plantation District |

Road Use Tax Fund - This fund accounts for all revenues received from the State of Iowa from gasoline taxes, license fees and weight taxes. These funds are distributed to cities on a per capita basis as Road Use Taxes.

Police Funds - These funds account for the Police Department's share of federal and state forfeited/seized assets; and donations to the Police Department. They include: Chaplain's Petty Cash, Drug/Seizure and Federal Drug/Seizure funds.

Library Funds - These funds account for the gift trust donations and fund raising efforts by the Library. They include: Library Open Access, Enrich Iowa, Inter-library Loan, Kakert Estate and Library Gift funds.

Park Funds - These funds account for revenues received from park donations and funding of special projects. They include: Park Donations, and the Hendrick's Gift funds.

Employee Benefits - Accounts for the property tax revenues collected to be used for the City's employee health insurance and pension costs.

CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS
FY 2012/13 THROUGH FY 2016/17

	FY 2012/13	FY 2013/14	FY 2014/15	FY 2015/16	FY 2016/17	Inc (Dec) over FY 2015/16	
	Actual	Actual	Actual	Amended	Budget	Amount	Percent
Revenue:							
Property taxes	-	-	3,444,587	3,558,865	3,699,626	140,761	3.96%
TIF revenue	2,069,141	2,027,719	1,879,402	1,683,057	1,138,745	(544,312)	-32.34%
Other city taxes	-	-	136,483	130,273	124,873	(5,400)	-4.15%
Special assessments	-	-	-	-	-	-	0.00%
Licenses and permits	-	-	-	-	-	-	0.00%
Intergovernmental	3,567,331	3,329,967	3,596,856	4,149,635	4,134,087	(15,548)	-0.37%
Charges for services	-	-	-	-	-	-	0.00%
Interest	17,472	11,726	9,870	25,045	10,625	(14,420)	-57.58%
Fines & forfeitures	-	-	-	-	-	-	0.00%
Other	201,893	124,279	110,722	244,750	83,500	(161,250)	-65.88%
Total Revenue	5,855,837	5,493,691	9,177,920	9,791,625	9,191,456	(600,169)	-6.13%
Expenditures:							
Public Safety	15,303	14,505	10,426	16,000	15,000	(1,000)	-6.25%
Public Works	3,032,329	3,648,036	3,343,426	3,188,018	3,236,054	48,036	1.51%
Culture & Recreation	39,917	32,006	76,843	74,900	60,550	(14,350)	-19.16%
Community & Economic Development	1,316,206	859,042	720,728	1,588,470	1,046,295	(542,175)	-34.13%
General Government	-	-	-	-	-	-	0.00%
Debt service	126,318	124,325	122,125	124,925	127,050	2,125	1.70%
Capital Projects	185,753	27,924	54,924	832,098	775,000	(57,098)	-6.86%
Total Expenditures	4,715,826	4,705,838	4,328,472	5,824,411	5,259,949	(564,462)	-9.69%
Revenue over(under) expenditures	1,140,011	787,853	4,849,448	3,967,214	3,931,507	(35,707)	-0.90%
Financing sources (uses):							
Operating transfers in	58,356	140,451	92,836	9,337	4,800	(4,537)	-48.59%
Operating transfers out	(1,391,295)	(1,079,959)	(4,829,143)	(3,802,578)	(3,923,967)	(121,389)	3.19%
Other financing sources	-	-	-	-	-	-	0.00%
Proceeds from bonds	-	-	-	-	-	-	0.00%
Financing sources (uses) net	(1,332,939)	(939,508)	(4,736,307)	(3,793,241)	(3,919,167)	(125,926)	3.32%
(under) expenditures and other financing	(192,928)	(151,655)	113,141	173,973	12,340	(161,633)	-92.91%
Fund balances, beginning	1,714,294	1,521,366	1,369,711	1,482,852	1,656,825	173,973	11.73%
Residual equity transfer in (out)	-	-	-	-	-	-	0.00%
Adjustment for restatement	-	-	-	-	-	-	0.00%
Fund balances, ending	1,521,366	1,369,711	1,482,852	1,656,825	1,669,165	12,340	0.74%
Fund Balance % of Expenditures	32.26%	29.11%	34.26%	28.45%	31.73%		

	TIF Funds	Road Use Tax	Bettendorf Fund	Police Funds
Revenues & Other Financing Sources:				
Property Taxes				
TIF Revenues	1,138,745			
Other City Taxes	0			
Licenses & Permits	0			
Use of Money & Property	0	3,500	300	750
Intergovernmental	0	4,037,619		
Charges for Services	0			
Special Assessments	0			
Miscellaneous	0	19,000	2,500	15,000
Bond Proceeds	0			
Other financing sources	0			
Transfers In	0	4,800		
Total Revenues & Other Sources	1,138,745	4,064,919	2,800	15,750
Expenditures & Other Financing Uses:				
Public Safety	0			15,000
Public Works	0	3,236,054		
Culture & Recreation	0			
Community & Economic Development	1,011,695	32,100	2,500	
General Government	0			
Debt Service	127,050			
Capital Projects	0	760,000		0
Total Government Activities Exp.	1,138,745	4,028,154	2,500	15,000
Business Type/Enterprises	0			
Total Gov Activities & Business Exp.	1,138,745	4,028,154	2,500	15,000
Transfers Out	0			0
Total ALL Expenditures/Transfers Out	1,138,745	4,028,154	2,500	15,000
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	0	36,765	300	750
Estimated Beginning Fund Balance	(122,592)	834,149	38,426	132,730
Ending Fund Balance June 30	(122,592)	870,914	38,726	133,480

	Library Funds	Parks Funds	Employee Benefits	Total Spec. Rev.
Revenues & Other Financing Sources:				
Property Taxes			3,699,626	3,699,626
TIF Revenues				1,138,745
Other City Taxes			124,873	124,873
Licenses & Permits				0
Use of Money & Property	4,700	1,375		10,625
Intergovernmental	0		96,468	4,134,087
Charges for Services				0
Special Assessments				0
Miscellaneous	47,000	0		83,500
Bond Proceeds				0
Other financing sources				0
Transfers In		0		4,800
Total Revenues & Other Sources	51,700	1,375	3,920,967	9,196,256
Expenditures & Other Financing Uses:				0
Public Safety				15,000
Public Works				3,236,054
Culture & Recreation	60,550			60,550
Community & Economic Development		0		1,046,295
General Government				0
Debt Service				127,050
Capital Projects	15,000			775,000
Total Government Activities Exp.	75,550	0	0	5,259,949
Business Type/Enterprises				0
Total Gov Activities & Business Exp.	75,550	0	0	5,259,949
Transfers Out		3,000	3,920,967	3,923,967
Total ALL Expenditures/Transfers Out	75,550	3,000	3,920,967	9,183,916
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	(23,850)	(1,625)	0	12,340
Estimated Beginning Fund Balance	535,070	239,042	0	1,656,825
Ending Fund Balance June 30	511,220	237,417	0	1,669,165

Tax Increment Financing Funds:

These funds have been established for the receipt of tax revenues from the City's TIF districts. A brief description of each of the districts follows:

Trinity Hospital TIF District

The Trinity Hospital TIF District was established to fund the road, sewer and traffic signal improvements in the district to increase capacity after the Trinity Hospital was built. TIF Bonds were issued to fund a portion of the improvements on 6/1/2002. The TIF taxes fund the payments on the bond issue and is projected to generate \$127,050 in TIF receipts in FY 2016/17. The final payment on the bonds is scheduled for 6/1/2018.

The Daly Group TIF District

The TIF for this project was established to rebate the taxes paid by the Duck Creek Plaza shopping center for eleven years beginning in FY 2005/06. FY 2017/18 is the final year. \$178,413 in TIF receipts are projected in FY 2016/17 from this district.

Rivers Edge TIF District

The TIF for this project was established to fund the City's share of bonding and development of an Event Center located in downtown Bettendorf. With the retirement of the bonds in 2015, and per the 2008 development agreement, the City will rebate annual taxes paid by the Isle on the north hotel through 2026. \$475,041 in TIF receipts are projected in FY 2016/17.

Fields Development TIF District

The TIF for this project was established to rebate the taxes paid for the improvements to the Fields Development. For each lot in the development, the rebate is 10 years. \$79,218 in TIF receipts are projected for FY 2016/17.

JNB Hometown Harbor TIF District

The TIF for this project was established to rebate the taxes paid for the improvements to the JNB Hometown Harbor property for 11 years beginning with FY 2011/12. \$52,385 in TIF receipts are projected for FY 2016/17.

Burlington Coat Factory TIF District

The TIF for this project was established to rebate the taxes paid for the improvements to the Burlington Coat Factory area for 11 years beginning with FY 2011/12 up to a total of \$2,475,000. \$90,716 in TIF receipts are projected for FY 2016/17.

Bowe Machine Co. TIF District

The TIF for this project was established to rebate the taxes paid for the improvements to the Bowe Machine Co. Property for 10 years beginning with FY 2012/13 up to a total of \$62,500 on phase one. An additional phase was added for FY 16/17 for five years or \$437,500. \$90,483 in TIF receipts are projected for FY 2016/17.

Plantation TIF District

FY 2015/16 is the second year of the Plantation TIF District. The TIF was established to rebate taxes paid for improvements at the I-74 Technology Park. \$14,978 in TIF receipts are projected for FY 2016/17.

Geneseo Communications TIF District

FY 2015/16 is the first year of the Geneseo Communications TIF District. The TIF was established to rebate taxes paid for improvements at the data center at Middle and Devils Glen Road. \$33,149 in TIF receipts are projected for FY 2016/17.

Bettendorf Hotel Associates TIF District

The Hotel Associates District was approved to rebate taxes at the site of the new Hilton Garden Inn. FY 16/17 is the first year of up to ten years or a maximum of \$1.675 million. \$190,085 in TIF receipts are projected for FY 16/17.



Open House for Downtown Comp Plan



Governor Terry Branstad gives Condition of the State



Congressman Dave Loebasck with Sgt. Mike Piazza and Chief Phil Redinton



Iowa State Health Facility Council



National Mentoring Month Proclamation Big Brothers/Big Sisters



Press Conference for Economic Development Plan

CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN FUND BALANCES
TIF FUNDS
FY 2012/13 THROUGH FY 2016/17

	FY 2012/13	FY 2013/14	FY 2014/15	FY 2015/16	FY 2016/17	Inc (Dec) over FY 2015/16	
	Actual	Actual	Actual	Amended	Budget	Amount	Percent
Revenue:							
Property taxes							
TIF revenue	2,069,141	2,027,719	1,879,402	1,683,057	1,138,745	(544,312)	-32.34%
Special assessments						-	
Licenses and permits						-	
Intergovernmental	11,250	11,250	-		-	-	
Charges for services						-	
Interest	-					-	
Fines & forfeitures						-	
Other			11,250	11,250		(11,250)	
Total Revenue	2,080,391	2,038,969	1,890,652	1,694,307	1,138,745	(555,562)	-32.79%
Expenditures:							
Public Safety						-	
Public Works						-	
Culture & Recreation						-	
Community & Economic Development	858,245	788,569	703,850	1,553,870	1,011,695	(542,175)	-34.89%
General Government						-	
Debt service	126,318	124,325	122,125	124,925	127,050	2,125	1.70%
Capital Projects						-	
Total Expenditures	984,563	912,894	825,975	1,678,795	1,138,745	(540,050)	-32.17%
Revenue over(under) expenditures	1,095,828	1,126,075	1,064,677	15,512	-	(15,512)	-100.00%
Financing sources (uses):							
Operating transfers in		4,233					
Operating transfers out	(1,116,986)	(1,076,959)	(1,082,302)	(11,044)	-	11,044	-100.00%
Other Financing Sources							
Proceeds from bonds							
Financing sources (uses), net over (under) expenditures and other	(1,116,986)	(1,072,726)	(1,082,302)	(11,044)	-	11,044	-100.00%
Fund balances, beginning	(141,626)	(162,784)	(109,435)	(127,060)	(122,592)	4,468	-3.52%
Residual equity transfer in (out)						-	
Adjustment for restatement						-	
Fund balances, ending	(162,784)	(109,435)	(127,060)	(122,592)	(122,592)	-	0.00%
Fund Balance % of Expenditures	-16.53%	-11.99%	-15.38%	-7.30%	-10.77%		

City of Bettendorf
TIF Certification for FY 2016/17
Due 12/1/15

	Fund #	Parcel #	1/1/13 total valuation	1/1/14 total valuation	1/1/15 total valuation	Minimum assessment (or base)	Valuation available for TIF	Valuation used for TIF	Bal 7/1/15	Estimated Tax collections, FY 15/16	add bond payments, FY 16/17	add & adj	interest 5% thru 06/30/15	est bal 6/30/16	FY 16/17 certified 12/1/15	Percent of TIF District	
Greystone to City	258	842405302	2,397,170	2,397,170	2,397,170	1,596,020	801,150	721,035	10,879.00	(10,879.00)	-	-	-	-	-	100.00%	
Urban Renewal Area 2A:																	
Trinity	271	various						4,963,380	124,925.00	(124,925.00)	127,050.00	-	-	127,050.00	127,050	89.45%	
Plantation Development:																	
I74 Tech Pk 1st add Lot 3/3rd Add Lot 1		841721403 841721602	683,900	683,900	577,210	33,900	543,310	488,979	16,850.00	(16,850.00)	-	12,290.00	-	12,290.00	12,290		
I74 Tech Pk 3rd Add Lot 2		841721602			118,830	-	118,830	106,947	-	-	-	2,688.00	-	2,688.00	2,688		
Total Plantation Development	245		683,900	683,900	696,040	33,900	662,140	595,926	16,850	(16,850)	-	2,688.00	-	14,978	14,978	10.55%	
Total Urban Renewal Area 2A			683,900	683,900	696,040	33,900	662,140	5,559,306	141,775	(141,775)	127,050	14,978	-	142,028	142,028	100.00%	
Isle of Capri Events Center	259					-	21,000,000	18,900,000	946,829.25	(946,829.25)	475,041.00	-	-	475,041.00	475,041	84.00%	
State Street Redev	254	842862401	1,388,220	1,388,220				28,076.00	(28,076.00)	-	-	-	-	-	-		
Windmill	254	84286280F 84286280E2 84286280E1 84286280D 84286280C 84286280B 84286280A	264,880 279,940 253,430 444,540 214,030 342,380 705,180	264,880 279,940 253,430 444,540 214,030 342,380 705,180				5,454.00 5,668.00 5,083.00 8,909.00 4,328.00 6,795.00 13,819.00	(5,454.00) (5,668.00) (5,083.00) (8,909.00) (4,328.00) (6,795.00) (13,819.00)	-	-	-	-	-	-	-	
Total Windmill						-	-	-	50,056.00	(50,056.00)	-	-	-	-	-	0.00%	
State Street Redev	254	842862501	2,302,620	2,302,620				47,079.00	(47,079.00)	-	-	-	-	-	-		
Bowe Machine Co.	247	842858009 8428580091	1,121,570	1,121,570	1,121,570	621,590	499,980	449,982	11,383.00	(11,383.00)	-	11,310	-	11,310	11,310	2.00%	
Bowe Machine Co. 2nd phase					3,500,000	-	3,500,000	3,150,000	-	-	-	79,173	-	79,173	79,173		
Total Downtown TIF			4,812,410	4,812,410	4,621,570	621,590	24,999,980	22,499,982	1,083,423	(1,083,423)	475,041	90,483	-	565,524	565,524	86.00%	
Walgreens		842053401	2,120,840	2,120,840	2,269,300	806,124	1,463,176	1,316,858	29,933.00	(29,933.00)	-	33,098	-	33,098.00	33,098		
McDonalds		842053402	1,074,340	1,074,340	1,151,130	249,872	901,258	811,132	18,771.00	(18,771.00)	-	20,387	-	20,387.00	20,387		
New main shopping center - Schnucks and Chinese Rest		842053403	10,307,770	7,901,920	8,451,360	4,235,718	4,215,642	3,794,078	83,470.00	(83,470.00)	-	95,362	-	95,362.00	95,362		
Daly Group - US cellular		842053406	1,492,800	1,492,800	1,597,300	634,080	963,220	866,898	19,551.00	(19,551.00)	-	21,789	-	21,789.00	21,789		
Brueggers		842905101	745,940	745,940	798,150	454,340	343,810	309,429	6,639.00	(6,639.00)	-	7,777	-	7,777.00	7,777		
Total Daly Group	253		15,741,890	13,335,840	14,267,240	6,380,134	7,887,106	7,098,395	158,364.00	(158,364.00)	-	178,413	-	178,413.00	178,413	34.87%	
Home Depot	257	842053405	6,167,160	6,167,160	6,167,160	6,167,160	6,167,160	114,566.28	(114,566.28)	-	-	-	-	-	-	0.00%	
JNB Hometown Harbor	248	8420371011	2,972,420	3,045,120	2,783,420	467,630	2,315,790	2,084,211	61,771.82	(61,771.82)	-	52,385	-	52,385.00	52,385	10.24%	
Burlington Coat Factory	246	842905201 842905202 842905203 842905301 842905302	3,585,620 1,322,970 1,147,920 1,458,570 1,083,930	3,585,620 1,322,970 1,147,920 1,458,570 1,083,930	3,836,620 1,415,580 1,228,270 1,560,670 1,159,810	3,836,620 829,200 323,700 340,800 351,000	3,345,960 586,380 904,570 1,219,870 808,810	490,660 527,742 814,113 1,097,883 727,929	5,456.00 11,242.00 18,765.00 25,449.00 16,687.00	(5,456.00) (11,242.00) (18,765.00) (25,449.00) (16,687.00)	-	52,385 13,264 20,462 27,595 18,296	-	52,385 13,264 20,462 27,595 18,296	52,385 13,264 20,462 27,595 18,296		
Total Shopko/Burlington Coat			8,599,010	8,599,010	9,200,950	5,190,660	4,010,290	3,609,261	77,599.00	(77,599.00)	-	90,716	-	90,716	90,716	17.73%	
Bettendorf Hotel Associates, LLC																	
Bettendorf Hotel Associates		842053603 8420536011	1,545,890 926,480	1,545,890 926,480	1,423,200 1,725,830	1,423,200 926,480	1,423,200 799,350	6,843,312 719,415	-	-	-	-	-	172,003 18,082	172,003 18,082		
Total Bettendorf Hotel Associates																	
Total Duck Creek Plaza(Urba renewal area #6)	243		33,480,260	33,619,500	37,004,640	14,388,424	22,616,216	20,354,594	412,301	(412,301)	-	511,599	-	511,599	511,599	37.16%	
Fields Development/Urban Renewal Area #7																	
1st add lot 1	251	842403701	394,630	425,440	445,090	26,400	418,690	376,821	9,342.00	(9,342.00)	-	-	-	9,697.00	9,697		
1st add lot 2		841351702	322,210	322,210	344,760	15,290	329,470	296,523	7,185.00	(7,185.00)	-	7,631.00	-	7,631.00	7,631		
1st add lot 3		841351703	246,900	246,900	264,180	14,990	249,190	224,271	5,429.00	(5,429.00)	-	5,771.00	-	5,771.00	5,771		
1st add lot 4		841351704	364,420	364,420	389,930	14,870	375,060	337,554	8,183.00	(8,183.00)	-	8,687.00	-	8,687.00	8,687		
1st add lot 7		841351707	12,900	12,900	13,800	26,150	(12,350)	-	-	-	-	-	-	-	-		
1st add lot 8		841351708	12,000	12,000	12,840	30,310	(17,470)	-	-	-	-	-	-	-	-		
1st add lot 11		841351711	7,430	7,430	7,950	15,020	(7,070)	-	-	-	-	-	-	-	-		
1st add lot 12		841351712	7,560	40,320	43,140	15,290	27,850	-	-	-	-	-	-	-	-		
1st add lot 13		842403713	7,550	231,370	543,850	15,260	528,590	475,731	5,059.00	(5,059.00)	-	12,227.00	-	12,227.00	12,227		
1st add lot 14		842403714	289,930	289,930	310,230	13,930	296,300	266,670	6,461.00	(6,461.00)	-	6,862.00	-	6,862.00	6,862		
1st add outlot b		8424037OLB	14,060	14,060	15,040	12,500	2,540	-	-	-	-	-	-	-	-		
3rd add lot 1		841351901	220,010	220,010	235,410	-	235,410	211,869	5,150.00	(5,150.00)	-	5,452.00	-	5,452.00	5,452		
3rd add lot 2		841351902	361,740	361,740	387,060	-	387,060	348,354	8,468.00	(8,468.00)	-	8,965.00	-	8,965.00	8,965		
3rd add lot 3		841351903	268,210	268,210	286,980	-	286,980	258,282	6,279.00	(6,279.00)	-	6,647.00	-	6,647.00	6,647		
3rd add lot 4		841351904	293,720	293,720	314,280	-	314,280	282,852	6,876.00	(6,876.00)	-	7,279.00	-	7,279.00	7,279		
3rd add outlotA		8413519OLA	5,500	5,500	5,890	-	5,890	-	-	-	-	-	-	-	-		
Total Fields Development			2,828,770	3,116,160	3,620,430	200,010	3,420,420	3,078,927	68,432.00	(68,432.00)	-	79,218	-	79,218.00	79,218.00	100%	
JJZ, LLC:																	
JJZ Add lot 1		8413511001	16,670	16,670	17,840	16,670	1,170	1,053	-	-	-	-	-	-	-		
JJZ Add lot 2		8413511002	16,670	16,670	17,840	16,670	1,170	1,053	-	-	-	-	-	-	-		
JJZ Add lot 3		8413511003	16,670	16,670	17,840	16,670	1,170	1,053	-	-	-	-	-	-	-		
JJZ Add lot 4		8413511004	16,670	16,670	17,840	16,670	1,170	1,053	-	-	-	-	-	-	-		
JJZ Add lot 5		8413511005	16,670	16,670	17,840	16,670	1,170	1,053	-	-	-	-	-	-	-		
JJZ Add lot 6		8413511006	16,670	16,670	17,840	16,670	1,170	1,053	-	-	-	-	-	-	-		
JJZ Add lot 7		8413511007	16,670	16,670	17,840	16,670	1,170	1,053	-	-	-	-	-	-	-		
JJZ Add lot 9		8413511009	16,670	16,670	17,840	16,670	1,170	1,053	-	-	-	-	-	-	-		
JJZ Add lot 10		8413511010	16,670	16,670	17,840	16,670	1,170	1,053	-	-	-	-	-	-	-		
JJZ Add lot 11		8413511011	16,670	16,670	17,840	16,670	1,170	1,053	-	-	-	-	-	-	-		
JJZ Add lot 12		8413511012	16,670	16,670	17,840	16,670	1,170	1,053	-	-	-	-	-	-	-		
JJZ Add lot 13		8413511013	16,670	16,670	17,840	16,670	1,170	1,053	-	-	-	-	-	-	-		
Total JJZ, LLC			2														

Outstanding receivables:

	6/30/16	6/30/17	6/30/18	06/30/19	06/30/20	06/30/21	06/30/22	06/30/23	06/30/24	06/30/25	06/30/26
Trinity TIF bonds	255,800	127,050	-								
Total	255,800	127,050	-	-	-	-	-	-	-	-	-

*This is only the amount of \$ that comes from the TIF district to pay for the bonds, and may change annually based on assessed value and levy rate. Last payment in FY 2025/26.

\$ Amount of rebates by year

Name	6/30/16	6/30/17	6/30/18	06/30/19	06/30/20	06/30/21	06/30/22	06/30/23	06/30/24	06/30/25	06/30/26	6/30/27	6/30/28	Total to be paid
State St. Revelopment	28,076	-												342,269
Windmiller	50,056	-												466,755
State St. Revelopment	47,079	-												484,535
Daly Group	158,364	178,413	158,677											2,855,695
Home Depot	108,678	-												1,389,175
QCWaterfront/Isle of Capri	910,702	475,041	475,000	425,000	425,000	425,000	425,000	425,000	425,000	425,000	425,000			5,260,743
Isle of Capri/Land based casino			340,200	680,400	680,400	680,400	680,400	680,400	680,400	680,400	680,400	680,400	680,400	7,144,200
Fields Development	68,432	79,218	80,000	80,000	80,000	80,000	80,000	80,000	70,000	70,000	70,000	70,000	70,000	1,301,291
Burlington Coat Factory	77,599	90,716	91,000	91,000	91,000	91,000	91,000	91,000						939,949
JNB Hometown Harbor	58,683	52,385	52,500	52,500	52,500	52,500	52,500							614,609
Bowe Machine Co.	11,383	11,310	11,310											61,767
Bowe Machine Co. Phase II		79,173	80,000	80,000	80,000	80,000								399,173
Plantation Development	14,799	14,978	15,000	15,000	15,000	15,000	15,000							120,355
Geneseo Communications	26,784	33,149	33,150	33,150	33,767	-								160,000
Bettendorf Hotel Associates		190,085	190,000	190,000	190,000	190,000	190,000	190,000	190,000	190,000	190,000			1,900,085
JJZ, LLC														-
Total rebates by year	1,560,635	1,204,468	1,526,837	1,647,050	1,647,667	1,613,900	1,533,900	1,466,400	1,365,400	1,365,400	1,365,400	750,400	750,400	21,380,516

Road Use Tax Fund

This fund accounts for all revenues received from the State of Iowa who shares revenues accumulated through motor vehicle registration fees, motor vehicle fuel taxes, and excise tax imposed on the rental of automobiles and a use tax on trailers. These funds are distributed to cities on a per capita basis as Road Use Taxes. Economic instability and fluctuating fuel costs can result in immediate fluctuations in revenues. Cities are only entitled to receive their share of the amount actually collected. Road use funds are available to finance City operations dealing with street maintenance, snow removal, construction, as well as providing funding for capital improvements dealing with streets.

Major Revenue Sources

The City projects it will receive \$4,037,619 in State shared revenues. These include the Road Use Tax and the Iowa Department of Transportation Bridge Maintenance Agreement. The Road Use Tax portion is allocated at a rate of \$121 per capita. Census 2010 places the population of Bettendorf at 33,217. Current estimates from the IDOT project the per capita rate increasing to approximately \$123.00 by FY 2020/21. The increasing RUT receipts is part of a trend that was established by the state in 1989, when key legislation made numerous changes in the distribution and allocation of Road Use Taxes to cities, counties and the state. In 2015, Governor Branstad approved a bill increasing the tax on gasoline by \$0.10 per gallon. Effective March 1, 2015, the increase generates approximately \$600,000 in new revenue for City of Bettendorf street projects.

Expenditures

As in past years, in FY 2016/17 the City will continue to dedicate Road Use Tax receipts to improvement projects within the Road Use Fund. In FY 2016/17 budgeted expenditures are \$4,028,154 including \$760,000 in road rehabilitation projects.

Estimated Ending Fund Balance

The City estimates an ending fund balance of the Road Use Tax Fund to be \$870,914 or 26.9% of operating expenditures.

Expenditures by Function	FY 2012/13	FY 2013/14	FY 2014/15	FY 2015/16	FY 2016/17	\$ Inc (Dec)	% Inc (Dec)
	Actual	Actual	Actual	Amended	Budget	from 16	from 16
Public Works:							
Public Works Administration	440,827	453,612	474,499	445,116	396,702	(48,414)	-10.88%
Engineering	298,945	298,602	394,075	481,289	422,873	(58,416)	-12.14%
Street Maintenance	769,106	828,560	787,345	858,685	1,033,353	174,668	20.34%
Snow Removal	709,302	1,318,835	790,476	624,140	632,675	8,535	1.37%
Street Cleaning	99,458	-	87,358	-	-	-	
Traffic Signs & Markings	198,386	162,820	198,817	192,355	179,739	(12,616)	-6.56%
Trees & Plantings	4,727	306	2,199	2,517	2,270	(247)	-9.81%
City Trees Program	40,531	31,230	16,308	32,100	32,100	-	0.00%
Trees & Roadway Maintenance	73,717	71,793	82,814	71,008	70,000	(1,008)	-1.42%
Traffic Signals	437,865	510,875	505,787	512,908	498,442	(14,466)	-2.82%
Public Works	3,072,864	3,676,633	3,339,678	3,220,118	3,268,154	48,036	1.49%
Capital Outlay	166,838	-	39,845	792,098	760,000	(32,098)	-4.05%
Total Expenditures by Function	3,239,702	3,676,633	3,379,523	4,012,216	4,028,154	15,938	0.40%

Expenditures by Category							
Salaries & Benefits							
Full-time Employees	1,033,914	1,039,362	1,007,614	969,192	1,061,420	92,228	9.52%
Part-time/Temporary Employees	187	-	-	31,500	-	(31,500)	
Contract help	51,085	45,633	95,154	79,845	93,000	13,155	16.48%
Overtime	50,715	153,371	63,710	51,019	68,400	17,381	34.07%
Retirement contributions	210,628	231,017	217,905	216,763	218,381	1,618	0.75%
Health, Dental, Life Insurance	251,213	216,848	304,267	270,326	262,928	(7,398)	-2.74%
Other pay	87,673	98,006	140,670	115,471	122,942	7,471	6.47%
Total Salaries & Benefits	1,685,415	1,784,237	1,829,320	1,734,116	1,827,071	92,955	5.36%
Operating expenditures							
Staff development (Conferences, travel & training)	12,328	30,228	14,398	27,485	33,540	6,055	22.03%
Repair, maintenance & utilities	633,198	720,067	647,080	586,313	514,833	(71,480)	-12.19%
Risk Management	60,090	67,774	85,778	55,734	55,240	(494)	-0.89%
Contractual services	117,458	176,743	220,844	222,035	203,158	(18,877)	-8.50%
Operating expenditures	552,187	896,064	539,449	584,437	625,421	40,984	7.01%
Minor equipment	12,188	1,521	2,809	9,998	8,891	(1,107)	-11.07%
Total Operating expenditures	1,387,449	1,892,397	1,510,358	1,486,002	1,441,083	(44,919)	-3.02%
Capital Outlay							
Miscellaneous equipment	166,838	-	39,845	792,098	760,000	(32,098)	-4.05%
Total Capital Outlay	166,838	-	39,845	792,098	760,000	(32,098)	-4.05%
Total Expenditures by Category	3,239,702	3,676,634	3,379,523	4,012,216	4,028,154	15,938	0.40%

CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN FUND BALANCES
ROAD USE FUND
FY 2012/13 THROUGH FY 2016/17

	FY 2012/13	FY 2013/14	FY 2014/15	FY 2015/16	FY 2016/17	Inc (Dec) over FY 2015/16	
	Actual	Actual	Actual	Amended	Budget	Amount	Percent
Revenue:							
Property taxes							
Other city taxes							
Special assessments							
Licenses and permits							
Intergovernmental	3,238,317	3,318,717	3,539,255	4,050,238	4,037,619	(12,619)	-0.31%
Charges for services						-	
Interest	2,242	(24)	3,295	12,500	3,500	(9,000)	-72.00%
Fines & forfeitures						-	
Other	32,613	34,140	36,366	29,000	19,000	(10,000)	-34.48%
Total Revenue	3,273,172	3,352,833	3,578,916	4,091,738	4,060,119	(31,619)	-0.77%
Expenditures:							
Public Works	3,032,329	3,648,036	3,343,426	3,188,018	3,236,054	48,036	1.51%
Culture & Recreation						-	
Community & Economic Development	40,533	31,230	16,309	32,100	32,100	-	0.00%
General Government						-	
Debt service						-	
Capital Projects	166,838	-	39,845	792,098	760,000	(32,098)	0.00%
Total Expenditures	3,239,700	3,679,266	3,399,580	4,012,216	4,028,154	15,938	0.40%
Revenue over(under) expenditures	33,472	(326,433)	179,336	79,522	31,965	(47,557)	-59.80%
Financing sources (uses):							
Operating transfers in	58,356	134,520	90,867	9,337	4,800	(4,537)	-48.59%
Operating transfers out	-	-	-	-	-	-	
Other financing sources	-	-	-	-	-	-	
Financing sources (uses), net	58,356	134,520	90,867	9,337	4,800	(4,537)	-48.59%
over (under) expenditures and other	91,828	(191,913)	270,203	88,859	36,765	(52,094)	-58.63%
Fund balances, beginning	575,172	667,000	475,087	745,290	834,149	88,859	11.92%
Residual equity transfer in (out)						-	
Adjustment for restatement						-	
Fund balances, ending	667,000	475,087	745,290	834,149	870,914	36,765	4.41%
Fund Balance % of Expenditures	20.59%	12.91%	21.92%	20.79%	21.62%		

PROGRAM DESCRIPTION: To provide management, planning and maintenance of roadways and traffic infrastructure. Director serves as principal advisor to City Administrator and Council on Public Works issues. Responsibilities include: engineering and technical assistance, roadway maintenance and repair, snow removal, preventative maintenance, signs and traffic markings and installation and maintenance of traffic signals.

ANALYSIS: The Engineering Division's long term objectives include GIS Development, Pavement and Storm Water Management, which are extremely important to the City's overall development. Engineering's duties includes CIP project design, project management for consultant design projects, inspection services for subdivisions and CIP projects along with providing technical assistance for most city departments in the form of project designs, construction administration, planning, code changes, maps, record information, etc. Street program will utilize the hot asphalt patching box for pothole repairs. Mudjacking of residential streets will be a time and material contract. Street program will complete approximately \$25,000 of patching funded out of CIP street repair. The Snow and Ice Control Policy is bare pavement within 18 hours of an average snowfall event of 4-6". Public Works crews will continue to perform anti-ice procedures before snow removal events when possible. The Public Works Department provides snow and ice control on all City streets including US 67 within city limits. Public Works has a goal of sweeping the residential areas 4 times a year and the downtown (State and Grant Streets) 11 times a year. The Signs and Markings section will continue to use electronic software to inventory all city signs. The painting of white and yellow lines will be contracted as in the past.

Strategic Plans, Objectives & Indicators						
Council Goal	Objective	Indicator	FY 13/14 Actual	FY 14/15 Actual	FY 15/16 Target	FY 16/17 Target
Financially sound city providing quality services	Provide services in a customer friendly manner	% of citizens surveyed rating street repair as good or excellent	59%	59%	65%	65%
		% of citizens surveyed rating snow removal as good or excellent	91%	91%	91%	91%
	Have a balanced budget with adequate resources for services & reserves	Road Use Fund fund balance as a % of expenditures	12.91%	21.92%	20.71%	21.37%
	Provide services in efficient manner with convenient access to users	Expenditures per capita	\$105.93	\$97.95	\$113.69	\$115.09
Orderly growth & Quality Development	Effective road & street system at City standards	% of citizens surveyed rating overall ease of getting to the places you usually visit as good or excellent	90%	90%	90%	90%
		% of citizens surveyed rating traffic flow on major streets as good or excellent	80%	80%	80%	80%
	Sufficient resources to provide infrastructure and services to new developments	Road Use Fund fund balance	475,087	745,291	834,149	870,914
		\$ spent on CIP projects across all funds	\$16.4 M	\$14.9M	\$19.4M	\$24.7M
Premier place to live	Recognized as safest city	% of citizens surveyed rating ease of travel by car as good or excellent	90%	90%	90%	90%
		% of citizens surveyed rating ease of travel by bicycle as good or excellent	86%	86%	90%	90%

Budget Summary				
Revenue	FY 13/14 Actual	FY 14/15 Actual	FY 15/16 Amended	FY 16/17 Budget
Road Use Tax	3,318,717	3,539,255	4,050,238	4,037,619
Use of Money	-24	3,295	12,500	3,500
Miscellaneous	34,140	36,366	29,000	19,000
Transfers-In	134,520	90,867	9,337	4,800
Total Revenue	3,487,353	3,669,783	4,101,075	4,064,919
Expenditures	FY 13/14 Actual	FY 14/15 Actual	FY 15/16 Amended	FY 16/17 Budget
Salaries & Wages	1,332,472	1,303,248	1,243,227	1,342,462
Employee Benefits & Costs	451,765	526,072	490,889	484,609
Staff Development	30,228	14,398	27,485	33,540
Services & Commodities	1,862,169	1,495,960	1,458,517	1,407,543
Capital Outlay	0	39,845	792,098	760,000
Total Expenditures	3,676,634	3,379,523	4,012,216	4,028,154

Authorized Positions				
	FY 13/14 Actual	FY 14/15 Actual	FY 15/16 Amended	FY 16/17 Budget
Public Works Director	0.45	0.45	0.45	0.45
Deputy Director	0.24	0.24	0.24	0.24
Admin Secretary	0.85	0.85	0.85	0.85
City Engineer	1.00	1.00	1.00	1.00
Civil Engineer	1.00	1.00	1.00	1.00
Engineering Tech	1.00	1.93	1.93	1.93
Draftsperson	0.93	0.00	0.00	0.00
Inspector	4.00	4.00	4.00	4.00
Operations Coordinator	0.50	1.00	1.00	1.00
Engineering Coordinator	0.00	0.00	1.00	1.00
Public Works Coordinator	0.25	0.00	0.00	0.00
Construction Supervisor	1.00	1.00	1.00	1.00
Streets Supervisor	0.00	0.00	0.00	1.00
Lead Equipment Operator	1.00	1.00	1.00	0.00
Heavy Equipment Operator	2.00	2.00	2.00	2.00
Light Equipment Operator	6.00	6.00	6.00	6.00
Sign Technician	1.00	1.00	1.00	1.00
Surveyor	1.00	1.00	1.00	1.00
City Electrician	1.50	1.50	1.50	1.50
Admin/Finance	0.49	0.49	0.49	0.49
Road Use Total	24.21	24.46	25.46	25.46

Police Funds

These funds account for the Police Department's federal and state forfeiture program and miscellaneous donations to the Police Department. The primary purpose of the federal and state forfeiture program is to deter crime by depriving criminals of the profits and proceeds of their illegal activities and to weaken criminal enterprises by removing the mechanisms of crime. An ancillary purpose is to enhance cooperation among federal, state and local law enforcement agencies through the equitable sharing of forfeiture proceeds.

Financial Summary

Revenues in the Police Funds are projected to be \$15,750 in FY 2016/17. Operational expenditures are budgeted to be \$15,000.

Estimated Ending Fund Balance

By the end of FY 2016/17 the funds are estimated to have a balance of \$133,480.

CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN FUND BALANCES
POLICE FUNDS
FY 2012/13 THROUGH FY 2016/17

	FY 2012/13	FY 2013/14	FY 2014/15	FY 2015/16	FY 2016/17	Inc (Dec) over FY 2015/16	
	Actual	Actual	Actual	Amended	Budget	Amount	Percent
Revenue:							
Property taxes							
Other city taxes							
Special assessments							
Licenses and permits							
Intergovernmental							
Charges for services							
Interest	1,743	2,127	1,170	1,625	750	(875)	-53.85%
Fines & forfeitures						-	
Other	23,716	48,530	8,639	50,000	15,000	(35,000)	-70.00%
Total Revenue	25,459	50,657	9,809	51,625	15,750	(35,875)	-69.49%
Expenditures:							
Public Safety	15,303	14,505	10,426	16,000	15,000	(1,000)	-6.25%
Public Works						-	
Culture & Recreation						-	
Community & Economic Development						-	
General Government						-	
Debt service						-	
Capital Projects	9,585			20,000		(20,000)	
Total Expenditures	24,888	14,505	10,426	36,000	15,000	(21,000)	-58.33%
Revenue over(under) expenditures	571	36,152	(617)	15,625	750	(14,875)	-95.20%
Financing sources (uses):							
Operating transfers in			1,969	-		-	
Operating transfers out	(15,000)	-	(51,970)	-		-	
Proceeds from bonds						-	
Financing sources (uses), net	(15,000)	-	(50,001)	-	-	-	
over (under) expenditures and other	(14,429)	36,152	(50,618)	15,625	750	(14,875)	-95.20%
Fund balances, beginning	146,000	131,571	167,723	117,105	132,730	15,625	13.34%
Residual equity transfer in (out)						-	
Adjustment for restatement						-	
Fund balances, ending	131,571	167,723	117,105	132,730	133,480	750	0.57%

Library Funds

These funds account for State of Iowa grants, miscellaneous donations and fund raising efforts by the Bettendorf Public Library.

Financial Summary

Revenues in the Library Funds are projected to be \$51,700. Expenditures are budgeted at \$60,550 for operating supplies and \$15,000 for library materials.

Estimated Ending Fund Balance

The remaining fund balance at the end of FY 2016/17 is projected at \$511,220

CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN FUND BALANCES
LIBRARY FUNDS
FY 2012/13 THROUGH FY 2016/17

	FY 2012/13	FY 2013/14	FY 2014/15	FY 2015/16	FY 2016/17	Inc (Dec) over FY 2015/16	
	Actual	Actual	Actual	Amended	Budget	Amount	Percent
Revenue:							
Property taxes							
Other city taxes							
Special assessments							
Licenses and permits							
Intergovernmental							
Charges for services							
Interest	11,033	7,627	3,835	8,350	4,700	(3,650)	-43.71%
Fines & forfeitures						-	
Other	52,846	36,731	51,668	47,000	47,000	-	0.00%
Total Revenue	63,879	44,358	55,503	55,350	51,700	(3,650)	-6.59%
Expenditures:							
Public Safety						-	
Public Works						-	
Culture & Recreation	39,917	32,004	76,841	74,900	60,550	(14,350)	-19.16%
Community & Economic Development						-	
General Government						-	
Debt service						-	
Capital Projects	9,330	27,924	15,079	20,000	15,000	(5,000)	-25.00%
Total Expenditures	49,247	59,928	91,920	94,900	75,550	(19,350)	-20.39%
Revenue over (under) expenditures	14,632	(15,570)	(36,417)	(39,550)	(23,850)	15,700	-39.70%
Financing sources (uses):							
Operating transfers in						-	
Operating transfers out	(205,000)		(53,200)	-		-	
Proceeds from bonds						-	
Financing sources (uses), net	(205,000)	-	(53,200)	-	-	-	
over (under) expenditures and other	(190,368)	(15,570)	(89,617)	(39,550)	(23,850)	15,700	-39.70%
Fund balances, beginning	870,175	679,807	664,237	574,620	535,070	(39,550)	-6.88%
Residual equity transfer in (out)						-	
Adjustment for restatement						-	
Fund balances, ending	679,807	664,237	574,620	535,070	511,220	(23,850)	-4.46%

Parks Funds

These funds account for revenues received from park donations and funding of special projects. They include: Park Donations, and the Hendrick's Gift funds.

The Park Donations fund accounts for various contributions from outside sources that may not be budgeted or earmarked for a specific purpose.

The Hendrick's Gift Fund is an endowment created by the Hendrick's estate. Annual contributions are made by the estate. These contributions are restricted to be used for capital improvements for Bettendorf park facilities. The funds and projects are overseen by the Park Board.

Estimated Ending Fund Balance

The projected remaining fund balance at the end of FY 2016/17 is \$237,417.

CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN FUND BALANCES
PARK FUNDS
FY 2012/13 THROUGH FY 2016/17

	FY 2012/13	FY 2013/14	FY 2014/15	FY 2015/16	FY 2016/17	Inc (Dec) over FY 2015/16	
	Actual	Actual	Actual	Amended	Budget	Amount	Percent
Revenue:							
Property taxes							
Other city taxes							
Special assessments							
Licenses and permits							
Intergovernmental							
Charges for services							
Interest	1,680	1,568	834	2,070	1,375	(695)	-33.57%
Fines & forfeitures						-	
Other	61,918	4,878	2,798	105,000	-	(105,000)	-100.00%
Total Revenue	63,598	6,446	3,632	107,070	1,375	(105,695)	-98.72%
Expenditures:							
Public Safety						-	
Public Works						-	
Culture & Recreation						-	
Community & Economic Development	-	-				-	
General Government						-	
Debt service						-	
Capital Projects						-	
Total Expenditures	-	-	-	-	-	-	0.00%
Revenue over (under) expenditures	63,598	6,446	3,632	107,070	1,375	(105,695)	-98.72%
Financing sources (uses):							
Operating transfers in	-	-				-	
Operating transfers out	(52,530)	(3,000)	(3,000)	(3,000)	(3,000)	-	
Proceeds from bonds						-	
Financing sources (uses), net over (under) expenditures and other	(52,530)	(3,000)	(3,000)	(3,000)	(3,000)	-	
	11,068	3,446	632	104,070	(1,625)	(105,695)	-101.56%
Fund balances, beginning	119,826	130,894	134,340	134,972	239,042	104,070	77.10%
Residual equity transfer in (out)						-	
Adjustment for restatement						-	
Fund balances, ending	130,894	134,340	134,972	239,042	237,417	(1,625)	-0.68%

Economic Development Funds (Bettendorf Fund)

Accounts for the proceeds to be used for general economic development purposes of the city, including low interest loans the city makes to private companies for economic development purposes, as well as acquisition and sale of land.

Financial Summary

The Economic Development Funds are expected to generate \$2,800 in revenues in FY 2016/17.

Estimated Ending Fund Balance

The remaining fund balance at the end of FY 2016/17 is estimated to be \$38,726.

CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN FUND BALANCES
ECONOMIC DEVELOPMENT FUNDS
FY 2012/13 THROUGH FY 2016/17

	FY 2012/13	FY 2013/14	FY 2014/15	FY 2015/16	FY 2016/17	Inc (Dec) over FY 2015/16	
	Actual	Actual	Actual	Amended	Budget	Amount	Percent
Revenue:							
Property taxes							
Other city taxes							
Special assessments							
Licenses and permits							
Intergovernmental							
Charges for services							
Interest	528	428	736	500	300	(200)	-40.00%
Fines & forfeitures						-	0.00%
Other	2,500		-	2,500	2,500	-	0.00%
Total Revenue	3,028	428	736	3,000	2,800	(200)	-6.67%
Expenditures:							
Public Safety						-	0.00%
Public Works						-	0.00%
Culture & Recreation						-	0.00%
Community & Economic Development	515	1,188	569	2,500	2,500	-	
General Government						-	0.00%
Debt service						-	0.00%
Capital Projects						-	0.00%
Total Expenditures	515	1,188	569	2,500	2,500	-	
Revenue over (under) expenditures	2,513	(760)	167	500	300	(200)	-40.00%
Financing sources (uses):							
Operating transfers in	-	-	-	-	-	-	0.00%
Operating transfers out						-	0.00%
Other financing sources						-	0.00%
Financing sources (uses), net	-	-	-	-	-	-	0.00%
over (under) expenditures and other	2,513	(760)	167	500	300	(200)	-40.00%
Fund balances, beginning	36,006	38,519	37,759	37,926	38,426	500	1.32%
Residual equity transfer in (out)							
Adjustment for restatement							
Fund balances, ending	38,519	37,759	37,926	38,426	38,726	300	0.78%

Employee Benefits Fund

Accounts for the property tax revenues collected to be used for the City's employee health insurance and pension costs.

Financial Summary

Cities are allowed to levy in a Special Revenue Fund, for contributions under the Federal Insurance Contributions Act (FICA), the Iowa Public Employees Retirement System (IPERS), the Municipal Fire and Police Retirement System of Iowa (MFPRSI) and certain other employee benefits. In FY 2016/17 the levy for employee benefits will be \$3,699,626. The amount will then be transferred to the General Fund where the employee benefits are actually paid.

Estimated Ending Fund Balance

The projected remaining fund balance at the end of FY 2016/17 is always projected at \$0 due to the transfers out to the General Fund always being made as the revenues come in.

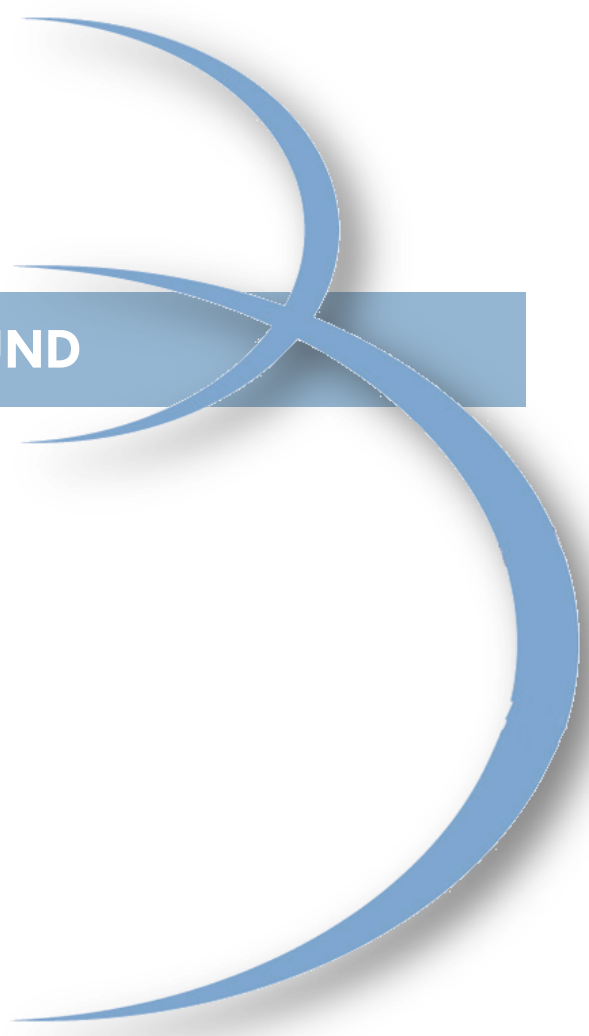
CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN FUND BALANCES
EMPLOYEE BENEFITS
FY 2012/13 THROUGH FY 2016/17

	FY 2012/13	FY 2013/14	FY 2014/15	FY 2015/16	FY 2016/17	Inc (Dec) over FY 2015/16	
	Actual	Actual	Actual	Amended	Budget	Amount	Percent
Revenue:							
Property taxes	-	-	3,444,587	3,558,865	3,699,626	140,761	3.96%
Other city taxes	-	-	136,483	130,273	124,873	(5,400)	-4.15%
Special assessments						-	
Licenses and permits						-	
Intergovernmental	-	-	57,601	99,396	96,468	(2,928)	-2.95%
Charges for services						-	
Interest						-	
Fines & forfeitures						-	
Other						-	
Total Revenue	-	-	3,638,671	3,788,534	3,920,967	132,433	3.50%
Expenditures:							
Public Safety						-	
Public Works						-	
Culture & Recreation						-	
Community & Economic Development						-	
General Government						-	
Debt service						-	
Capital Projects						-	
Total Expenditures	-	-	-	-	-	-	
Revenue over(under) expenditures	-	-	3,638,671	3,788,534	3,920,967	132,433	3.50%
Financing sources (uses):							
Operating transfers in						-	
Operating transfers out	-	-	(3,638,671)	(3,788,534)	(3,920,967)	(132,433)	3.50%
Proceeds from bonds						-	
Financing sources (uses), net over (under) expenditures and other	-	-	(3,638,671)	(3,788,534)	(3,920,967)	(132,433)	3.50%
Fund balances, beginning	-	-	-	-	-	-	
Residual equity transfer in (out)						-	
Adjustment for restatement						-	
Fund balances, ending	-	-	-	-	-	-	



FY 2016/17

DEBT SERVICE FUND



Debt Service Funds:

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Debt Service Fund

The Debt Service Fund is used to account for the accumulation of resources for, and the payment of general obligation bonds. General obligation bonds are the most common type of bonds issued by a city. The taxable valuation of all real property located in the city is pledged to pay them.

There are two types of general obligation bonds: essential corporate purpose and general corporate purpose. Bonds issued for a general corporate purpose require a public election with a 60% majority vote. Examples of general corporate purpose bonds include those issued for swimming pools, libraries, city halls, fire stations, and police stations. Bonds issued for an essential corporate purpose need only the approval of a resolution by a majority of the city council at an official meeting, following a published notice and hearing. Examples of essential corporate purpose bonds include those issued for street and bridge construction, refinancing of debt, park improvements and flood control.

The Statement of Net Assets from the City's Comprehensive Annual Financial Report accounts for general obligation debt backed by the full faith and credit of the City of Bettendorf. As of July 1, 2016 total general obligation debt in the Governmental Activities amounts to \$106,870,000.

As of July 1, 2016 the City also has \$7,815,000 of general obligation bonds and \$1,905,000 of revenue bonds outstanding in the Sewer Enterprise Fund, \$6,790,000 of general obligation bonds and \$1,905,000 of revenue bonds outstanding in the Storm Water Enterprise Fund, and \$520,000 of general obligation bonds outstanding in the Family Museum Fund, each of which are included in the Enterprise Funds section of this budget document.

The City currently has twenty three general obligation bond issues outstanding as of July 1, 2016. The bonds have interest rates ranging from 2.00% to 5.00% and mature in varying annual amounts, with the final maturities due in the year ending June 30, 2034. A brief description of each of these issues is listed below:

- **JUNE 1, 2007, \$5,095,000 SERIES 2006A GENERAL OBLIGATION BONDS**

Proceeds of these bonds will be used to finance various public improvement projects specified in the City's Capital Improvement Plan.

These bonds were rated Aa3 from Moody's Investors Service.

- **JUNE 1, 2008, \$10,540,000 SERIES 2008A GENERAL OBLIGATION BONDS**

Proceeds of these bonds will be used to finance various public improvement projects specified in the City's Capital Improvement Plan.

These bonds were rated Aa2 from Moody's Investors Service.

- **MARCH 1, 2009, \$13,700,000 SERIES 2009A GENERAL OBLIGATION BONDS**

Proceeds of these bonds will be used to finance various public improvement projects specified in the City's Capital Improvement Plan.

These bonds were rated Aa2 from Moody's Investors Service.

- **JUNE 1, 2010, \$14,400,000 SERIES 2010A GENERAL OBLIGATION BONDS**

Proceeds of these bonds will be used to finance various public improvement projects specified in the City's Capital Improvement Plan.

These bonds were rated Aa1 from Moody's Investors Service.

- **JUNE 1, 2010, \$7,180,000 SERIES 2010B**

Proceeds of these bonds will be used to refund the remaining June 1, 2012 through the June 1, 2021 maturities of the City's \$4,015,000 General Obligation Bonds, Series 2001A, dated June 1, 2001 and to refund the remaining June 1, 2012 through the June 1, 2022 maturities of the City's \$3,030,000 General Obligation Bonds, Series 2002A, dated June 1, 2002. The refunding is being conducted to achieve interest cost savings.

These bonds were rated Aa1 from Moody's Investors Service.

- **JUNE 1, 2011, \$15,235,000 SERIES 2011A GENERAL OBLIGATION BONDS**

Proceeds of these bonds will be used to finance various public improvement projects specified in the City's Capital Improvement Plan.

These bonds were rated Aa1 from Moody's Investors Service.

- **JUNE 1, 2011, \$795,000 SERIES 2011A GENERAL OBLIGATION TIF REFUNDING BONDS**

Proceeds of these bonds will be used to refund the remaining June 1, 2012 through the June 1, 2018 maturities of the City's \$1,360,000 General Obligation TIF Bonds, Series 2003, dated June 1, 2003. The refunding is being conducted to achieve interest cost savings.

These bonds were rated Aa1 from Moody's Investors Service.

- **JUNE 1, 2012, \$11,340,000 SERIES 2012A GENERAL OBLIGATION BONDS**

Proceeds of these bonds will be used to finance various public improvement projects specified in the City's Capital Improvement Plan.

These bonds were rated Aa1 from Moody's Investors Service.

- **JUNE 1, 2012, \$505,000 SERIES 2012A GENERAL OBLIGATION BONDS**

Proceeds of these bonds will be used to finance park improvement projects specified in the City's Capital Improvement Plan.

These bonds were rated Aa1 from Moody's Investors Service.

- **JUNE 1, 2012, \$2,145,000 SERIES 2012A GENERAL OBLIGATION REFUNDING BONDS**

Proceeds of these bonds will be used to refund the remaining June 1, 2013 through the June 1, 2021 maturities of the City's \$4,080,000 General Obligation Bonds, Series 2003A, dated June 1, 2003. The refunding is being conducted to achieve interest cost savings.

These bonds were rated Aa1 from Moody's Investors Service.

- **JUNE 1, 2012, \$1,960,000 SERIES 2012B GENERAL OBLIGATION REFUNDING BONDS**

Proceeds of these bonds will be used to refund the remaining June 1, 2014 through the June 1, 2022 maturities of the City's \$3,570,000 General Obligation Bonds, Series 2004A, dated June 1, 2004. The refunding is being conducted to achieve interest cost savings.

These bonds were rated Aa1 from Moody's Investors Service.

- **JUNE 1, 2012, \$2,620,000 SERIES 2012B GENERAL OBLIGATION REFUNDING BONDS**

Proceeds of these bonds will be used to refund the remaining June 1, 2014 through the June 1, 2022 maturities of the City's \$4,590,000 General Obligation Bonds, Series 2005A, dated June 1, 2005. The refunding is being conducted to achieve interest cost savings.

These bonds were rated Aa1 from Moody's Investors Service.

- **MAY 7, 2013, \$9,985,000 SERIES 2013A GENERAL OBLIGATION BONDS**

Proceeds of these bonds will be used to finance various public improvement projects specified in the City's Capital Improvement Plan.

These bonds were rated Aa1 from Moody's Investors Service.

- **MAY 7, 2013, \$700,000 SERIES 2013A GENERAL OBLIGATION BONDS**

Proceeds of these bonds will be used to finance park improvement projects specified in the City's Capital Improvement Plan.

These bonds were rated Aa1 from Moody's Investors Service.

- **MAY 1, 2014, \$18,770,000 SERIES 2014A GENERAL OBLIGATION BONDS**

Proceeds of these bonds will be used to finance various public improvement projects specified in the City's Capital Improvement Plan.

These bonds were rated Aa2 from Moody's Investors Service.

- **MAY 1, 2014, \$700,000 SERIES 2014A GENERAL OBLIGATION BONDS**

Proceeds of these bonds will be used to finance downtown improvement projects specified in the City's Capital Improvement Plan.

These bonds were rated Aa2 from Moody's Investors Service.

- **MAY 1, 2014, \$700,000 SERIES 2014A GENERAL OBLIGATION BONDS**

Proceeds of these bonds will be used to finance downtown improvement projects specified in the City's Capital Improvement Plan.

These bonds were rated Aa2 from Moody's Investors Service.

- **MAY 1, 2014, \$2,800,000 SERIES 2014B GENERAL OBLIGATION REFUNDING BONDS**

Proceeds of these bonds will be used to refund the remaining June 1, 2016 through the June 1, 2024 maturities of the City's \$4,580,000 General Obligation Bonds, Series 2006A, dated June 1, 2006. The refunding is being conducted to achieve interest cost savings.

These bonds were rated Aa2 from Moody's Investors Service.

- **DECEMBER 1, 2015, \$8,885,000 SERIES 2015A GENERAL OBLIGATION BONDS**

Proceeds of these bonds will be used to finance various public improvement projects specified in the City's Capital Improvement Plan.

These bonds were rated Aa2 from Moody's Investors Service.

- **DECEMBER 1, 2015, \$700,000 SERIES 2015A GENERAL OBLIGATION BONDS**

Proceeds of these bonds will be used to finance downtown improvement projects specified in the City's Capital Improvement Plan.

These bonds were rated Aa2 from Moody's Investors Service.

- **DECEMBER 1, 2015, \$2,545,000 SERIES 2015B GENERAL OBLIGATION BONDS**

Proceeds of these bonds will be used to refund the remaining June 1, 2018 through the June 1, 2026 maturities of the City's \$5,095,000 General Obligation Bonds, Series 2007B, dated May 15, 2007. The refunding is being conducted to achieve interest cost savings.

These bonds were rated Aa2 from Moody's Investors Service.

- **DECEMBER 1, 2015, \$4,590,000 SERIES 2015B GENERAL OBLIGATION BONDS**

Proceeds of these bonds will be used to refund the remaining June 1, 2019 through the June 1, 2026 maturities of the City's \$10,540,000 General Obligation Bonds, Series 2008A, dated June 1, 2008. The refunding is being conducted to achieve interest cost savings.

These bonds were rated Aa2 from Moody's Investors Service.

SUMMARY OF BOND ISSUES:

General Obligation and TIF Debt outstanding as of July 1, 2016 consists of the following individual issues:

Descriptions	Date Of Issue	Amount Issued	Interest Rates	Outstanding July 1, 2016
Various Public Improvements	June 2007	5,095,000	3.50-4.375%	3,135,000
Various Public Improvements(1)	June 2008	10,540,000	3.50-5.00%	6,100,000
Various Public Improvements	March 2009	12,300,000	2.50-4.50%	8,475,000
Landscaping	June 2010	690,000	2.00-4.10%	520,000
Various Public Improvements(2)	June 2010	11,360,000	2.00-4.10%	10,130,000
Refunding	June 2010	7,180,000	2.00-3.50%	3,990,000
Various Public Improvements(3)	June 2011	13,475,000	2.00-6.00%	12,250,000
TIF Refunding	June 2011	795,000	2.00-6.00%	245,000
Various Public Improvement	June 2012	11,340,000	2.00-3.125%	9,575,000
Park Improvements	June 2012	505,000	2.00-4.00%	310,000
Refunding	June 2012	2,145,000	2.00-4.00%	1,305,000
Refunding(4)	June 2012	1,960,000	2.00-3.00%	1,320,000
Refunding	June 2012	2,620,000	2.00-3.00%	2,035,000
Various Public Improvements(5)	May 2013	9,985,000	2.00-4.00%	8,810,000
Park Improvements	May 2013	700,000	2.00-4.00%	610,000
Various Public Improvements	May 2014	18,770,000	2.00-4.00%	18,405,000
Downtown Improvements	May 2014	700,000	2.00-4.00%	670,000
Downtown Improvements	May 2014	700,000	2.00-4.00%	670,000
Refunding(6)	May 2014	2,575,000	2.00-5.00%	2,335,000
Various Public Improvements	Dec. 2015	8,885,000	2.00-5.00%	8,215,000
Downtown Improvements	Dec. 2015	700,000	2.00-5.00%	630,000
Refunding	Dec. 2015	2,545,000	2.00-5.00%	2,545,000
Refunding	Dec. 2015	4,590,000	2.00-5.00%	4,590,000
Total General Obligation Bonds				\$106,870,000

(1) The portion of these G.O. bonds relating to the Sewer Enterprise Fund, \$1,745,000 and the Storm Water Enterprise Fund \$1,750,000 are properly accounted for in the Enterprise Funds section of this document

(2) The portion of these G.O. bonds relating to the Recycling/Solid Waste Fund, \$130,000 and the Storm Water Enterprise Fund \$1,990,000 are properly accounted for in the Enterprise Funds section of this document.

(3) The portion of these G.O. bonds relating to the Sewer Enterprise Fund, \$1,710,000 is properly accounted for in the Enterprise Funds section of this document.

(4) The portion of these G.O. bonds relating to the Sewer Enterprise Fund, \$880,000 and the Storm Water Enterprise Fund \$875,000 are properly accounted for in the Enterprise Funds section of this document

(5) The portion of these G.O. bonds relating to the Storm Water Enterprise Fund, \$1,375,000, the Sewer Enterprise Fund, \$1,375,000 and the Family Museum Enterprise Fund \$580,000 are properly accounted for in the Enterprise Funds section of this document

(6) The portion of these G.O. bonds relating to the Sewer Enterprise Fund, \$1,425,000 is properly accounted for in the Enterprise Funds section of this document.

SUMMARY OF PRINCIPAL AND INTEREST MATURITIES:

Annual debt service requirements to service all outstanding indebtedness accounted for in the Governmental Activities as of July 1, 2016 are as follows:

Bonds in Debt Service Funds		
Year ending June 30:	Principal	Interest
2017	9,125,000.00	3,415,915.04
2018	11,295,000.00	3,094,365.04
2019	5,865,000.00	2,661,458.78
2020	5,930,000.00	2,453,608.78
2021	5,435,000.00	2,240,471.28
2022-2026	26,325,000.00	8,161,668.84
2027-2031	23,100,000.00	3,072,465.02
2032-2034	3,815,000.00	209,343.75
Total	90,890,000.00	25,309,296.53

LEGAL DEBT MARGIN:

The State of Iowa limits the amount of general obligation and tax increment financing debt that a City may issue. This limitation amounts to 5% of actual valuation of all property within the city limits. The computation for the legal debt margin for the City of Bettendorf as of June 30, 2016 is computed as follows:

January 2014 100% assessed valuation	\$3,100,804,449
Plus: Public Gas & Electric Utilities	106,898,469
Plus: Captured Tax Increment Value	75,370,275
Less: Military Exemption	(3,829,936)
Total assessed valuation of the property in the City of Bettendorf	\$3,279,243,257
Debt Limit, 5% of total actual valuation	\$163,962,163
Less debt applicable to debt limit:	
Debt service general obligation bonds & notes	106,625,000
Debt service TIF general obligation and TIF revenue bonds	245,000
Enterprise general obligation bonds	15,125,000
TIF annual rebate obligations	1,560,635
Legal debt margin	\$40,406,528
Percent of legal debt margin used	75.35%

CURRENT TRENDS AND ISSUES:

Budgeted property tax collections in the Debt Service Fund are \$10,429,665 for FY 2016/17 compared to \$9,875,868 for FY 2015/16. This is an increase of 5.6% mainly due to an increase in property valuations. Revenues from property taxes, interest earnings, other city taxes and escrow funds total the amount necessary to support debt service principal and interest payments and transfers out of \$14,518,522. Three of the City's bond issues will be paid off in the next three years.

The City's overall debt is structured with a rapid payout of principal and decreasing total annual debt service requirements annually through FY 2033/34. The fund balance in this fund is projected to stay relatively stable. Tax base growth and a rapid payout continue to moderate the City's debt burden. Detailed debt analyses can be found throughout the remaining pages of this section.

CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN FUND BALANCES
DEBT SERVICE FUND
FY 2012/13 through FY 2016/17

	FY 2012/13	FY 2013/14	FY 2014/15	FY 2015/16	FY 2016/17	Inc (Dec) over FY 2015/16	
	Actual	Actual	Actual	Amended	Budget	Amount	Percent
Revenue:							
Property taxes	9,007,144	9,381,620	9,647,702	9,907,318	10,434,665	527,347	5.32%
Other city taxes	298,310	294,054	367,565	350,386	344,065	(6,321)	-1.80%
Special assessments							
Licenses and permits							
Intergovernmental	4,033	3,965	155,129	306,554	265,595	(40,959)	0.00%
Charges for services							
Interest	53,027	87,733	35,463	45,919	127,523	81,604	177.71%
Fines & forfeitures							
Other				-	95,000	95,000	100.00%
Total revenue	9,362,514	9,767,372	10,205,859	10,610,177	11,266,848	656,671	6.19%
Expenditures:							
Public Safety							
Public Works							
Health & Social Services							
Culture & Recreation							
Community & Economic Development							
General Government							
Debt service:	13,538,374	12,247,725	12,567,016	10,481,137	14,438,322	3,957,185	37.76%
Capital Projects							
Total expenditures	13,538,374	12,247,725	12,567,016	10,481,137	14,438,322	3,957,185	37.76%
Revenue over(under) expenditures	(4,175,860)	(2,480,353)	(2,361,157)	129,040	(3,171,474)	(3,300,514)	-2557.74%
Financing sources (uses):							
Operating transfers in	19,085	-	121,005	11,044	200,000		
Operating transfers out	(199,319)	(426,236)	(285,244)	(283,944)	(80,200)	203,744	-71.75%
Proceeds from bonds		2,845,993		7,135,000			
Other financing sources				1,468,066			
Financing sources (uses), net	(180,234)	2,419,757	(164,239)	8,330,166	119,800	(8,210,366)	-98.56%
over (under) expenditures and other	(4,356,094)	(60,596)	(2,525,396)	8,459,206	(3,051,674)	(11,510,880)	-136.08%
Fund balances, beginning	7,306,137	2,950,043	2,889,447	364,051	8,823,257	8,459,206	2323.63%
Residual equity transfer in (out)							
Fund balances, ending	2,950,043	2,889,447	364,051	8,823,257	5,771,583	(3,051,674)	-34.59%

City of Bettendorf
Debt Service Fund
FY 2016/17 Budget

Fiscal Year:	FY 2016/17	FY 2017/18	FY 2018/19	FY 2019/20	FY 2020/21
Taxable property value	2,085,932,964	2,182,870,283	2,327,342,500	2,408,799,487	2,505,151,466
Percentage increase from previous year	5.61%	4.65%	6.62%	3.50%	4.00%
Tax levy	5.00000	5.00000	5.00000	5.00000	5.00000
Debt Service Fund:					
Property taxes levied	10,429,665	10,914,351	11,636,712	12,043,997	12,525,757
Delinquent taxes	5,000	5,000	5,000	5,000	5,000
Commercial Rollback back fill	261,631	260,000	260,000	260,000	260,000
Property tax replacements	341,065	340,000	340,000	340,000	340,000
Isle Payment in Lieu of Taxes (North Tower: \$40M 2yrs, \$30 2yrs)	95,000	95,000	45,000	45,000	
Mobile Home taxes	3,000	3,000	3,000	3,000	3,000
Intergovernmental	3,964	3,964	3,964	3,964	3,964
Interest	127,523	110,224	50,000	50,000	50,000
Transfers in	200,000	350,000	350,000	350,000	200,000
Net Bond proceeds	-	-	-	-	-
Total revenues	11,466,848	12,081,539	12,693,676	13,100,961	13,387,721
Principal retirement & Interest	(14,438,322)	(17,160,819)	(12,732,395)	(13,025,017)	(13,164,236)
Bond issuance costs	-	-	-	-	-
Total expenditures	(14,438,322)	(17,160,819)	(12,732,395)	(13,025,017)	(13,164,236)
Transfer out to Stormwater	-	-	-	-	-
Transfer out to Family Museum	(80,200)	(478,400)	-	-	-
Total expenditures & transfers out	(14,518,522)	(17,639,219)	(12,732,395)	(13,025,017)	(13,164,236)
Revenue & other financing sources over(under) expenditures and other financing uses	(3,051,674)	(5,557,680)	(38,719)	75,944	223,485
Beginning fund balance	8,823,257	5,771,583	213,903	175,185	251,129
Ending fund balance	5,771,583	213,903	175,185	251,129	474,615

City of Bettendorf

Debt Margin

FY 2016/17 Budget

Fiscal Year	FY 16/17	FY 17/18	FY 18/19	FY 19/20	FY 20/21
100% assessed valuation(excluding ag)	\$ 3,322,862,613	\$ 3,430,855,648	\$ 3,631,560,648	\$ 3,722,349,664	\$ 3,815,408,406
Plus: Public gas and electric utilities	107,000,000	107,000,000	107,000,000	107,000,000	107,000,000
Plus: Captured tax increment value	58,973,305	73,973,305	82,273,305	82,273,305	82,273,305
Less: Military exemption	(3,800,000)	(3,800,000)	(3,800,000)	(3,800,000)	(3,800,000)
Total assessed valuation of the property	\$ 3,485,035,918	\$ 3,608,028,953	\$ 3,817,033,953	\$ 3,907,822,969	\$ 4,000,881,711
Debt limit, 5% of total actual valuation	\$ 174,251,796	\$ 180,401,448	\$ 190,851,698	\$ 195,391,148	\$ 200,044,086
Debt applicable to debt limit:					
GO Bonds	91,800,000	97,614,000	100,620,000	102,261,380	104,402,259
Refunded GO bonds	7,800,000	-	-	-	-
\$.50 Levy increase (Dispatch crossover)	10,200,000	10,846,000	11,180,000	11,362,376	11,600,251
Debt service TIF revenue bonds	125,000	-	-	-	-
TIF Annual rebate obligations (1)	1,204,468	1,526,837	1,647,050	1,613,900	1,533,900
Enterprise general obligation bonds	14,645,000	10,315,000	9,165,000	7,990,000	6,765,000
Total outstanding GO debt:	125,774,468	120,301,837	122,612,050	123,227,656	124,301,410
Legal debt margin	\$ 48,477,328	\$ 60,099,611	\$ 68,239,648	\$ 72,163,492	\$ 75,742,676

Percentage of debt margin used:

Legal debt margin available	27.83%	33.31%	35.76%	36.92%	37.86%
GO Bonds paid by TIF	0.07%	0.00%	0.00%	0.00%	0.00%
GO Bonds paid by user fees (Enterprise funds)	8.40%	5.72%	4.80%	4.09%	3.38%
GO bonds	52.68%	54.11%	52.72%	52.34%	52.19%
\$.50 Levy increase (Dispatch crossover)	5.85%	6.01%	5.86%	5.82%	5.80%
TIF Annual rebate obligations	0.69%	0.85%	0.86%	0.83%	0.77%
Refunded bonds	4.48%	0.00%	0.00%	0.00%	0.00%
Total debt margin used	72.17%	66.69%	64.24%	63.08%	62.14%

Debt Levy Rate(per \$1,000 taxable valuation)	5.00	5.00	5.00	5.00	5.00
New debt to be issued (NET PROCEEDS):					
GO Bonds, issued in October annually	9,000,000	10,000,000	10,000,000	10,000,000	10,000,000
General Corporate Bonds:					
Forest Grove Park	700,000.00	-	700,000.00	-	700,000.00
Downtown Land Acquisition & Improvements	700,000.00	700,000.00	700,000.00	700,000.00	700,000.00
Winter Project, 7/1/16	700,000.00	-	-	-	-
Downtown Jetty/lookout improvements	700,000.00	-	-	-	-
Downtown major riverfront project 7/1/16	700,000.00	-	-	-	-
Palmer/LFC	700,000.00	-	-	-	-
Fire Truck	-	700,000.00	700,000.00	-	-
Solid Waste/Recycling trucks 7/1/16	700,000.00	-	-	-	-
Storm Water Revenue Bonds	-	2,000,000.00	-	2,000,000.00	-
Sewer Revenue Bonds	-	2,000,000.00	-	2,000,000.00	-
Total Bonds issued	13,900,000.00	15,400,000.00	12,100,000.00	14,700,000.00	11,400,000.00
Projected date of issuance	10/1/2016	10/1/2017	10/1/2018	10/1/2019	10/1/2020

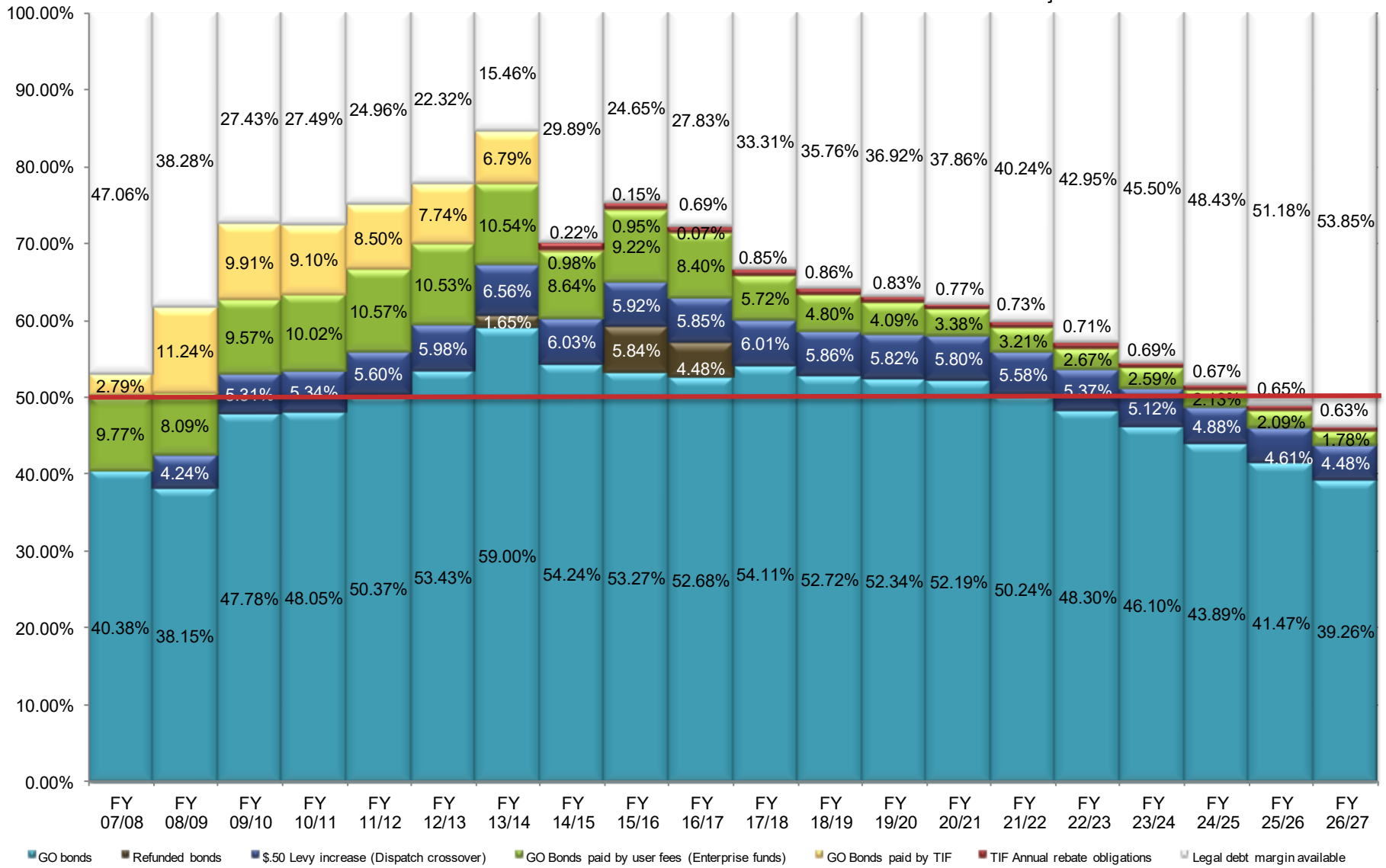
*Assumes an annual rebate appropriation for TIF incentives, see listing under Special Revenue Funds.

Check total	100.00%	100.00%	100.00%	100.00%	100.00%
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City of Bettendorf
20 Year Debt Margin History & Projections
with Refundings and New Growth Assumptions

FY 2016/17 Budget

Current budget year (FY 16/17 thru FY 21/22)



Future debt margin should approach 50% within the next ten years, if the following assumptions hold: 1)\$9M CIP Bonding FY 15/16, FY 16/17, 2)\$10M CIP Bonding FY 17/18-FY 20/21, 3)\$8M CIP Bonding FY 21/22-FY 24/25, 4)Effective 15/16, Revenue Bonds will be issued for future Sewer and Storm Water bonding every other year 5)1/1/17-5% Residential revaluations, 6)Gross values in the City continue to increase an average of 3.25% annually (new construction + revaluations) effective 1/1/18 and thereafter. If Council chooses to continue \$10M of annual bonding for FY 21/22-FY 26/27 vs. \$8M as shown, the City's future debt margin ratio is projected to remain in the low 60% range.

**City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2016/2017 Budget**

FY	5/15/07	6/1/2008	6/1/08	6/1/08	3/15/09	Land acquisition 3/15/09	PW Facility remodel 3/15/09
	\$5.095	\$10.540	\$2.505	\$2.510	\$12.300	\$0.700	\$0.700
	Million	Million	Million	Million	Million	Million	Million
	GO Bonds	GO Bonds	Sewer GO Bonds	Storm GO Bonds	GO Bonds	GO Bonds	GO Bonds
Principal							
2016	250,000.00	475,000.00	125,000.00	125,000.00	515,000.00	35,000.00	35,000.00
2017	3,135,000.00	495,000.00	130,000.00	130,000.00	25,000.00	0.00	0.00
2018		5,605,000.00	1,490,000.00	1,495,000.00	535,000.00	35,000.00	35,000.00
2019					555,000.00	40,000.00	40,000.00
2020					580,000.00	40,000.00	40,000.00
2021					605,000.00	40,000.00	40,000.00
2022					630,000.00	45,000.00	45,000.00
2023					660,000.00	45,000.00	45,000.00
2024					695,000.00	45,000.00	45,000.00
2025					730,000.00	50,000.00	50,000.00
2026					770,000.00	55,000.00	55,000.00
2027					810,000.00	55,000.00	55,000.00
2028					860,000.00	60,000.00	60,000.00
2029							
2030							
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2051							
Total	3,385,000.00	6,575,000.00	1,745,000.00	1,750,000.00	7,970,000.00	545,000.00	545,000.00

**City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2016/2017 Budget**

	Garbage packers 6/1/2010 \$0.765 Million Solid Waste	Landscaping 6/1/2010 \$0.690 Million GO	6/1/2010 \$13.710 Million GO	6/1/10 \$2.540 Million Storm	6/1/10 \$7.180 Million GO	6/1/2011 \$15.235 Million GO	6/1/2011 \$2.035 Million Sewer
FY	Bonds	Bonds	Bonds	GO Bonds	Refunding	Bonds	Bonds
Principal	Principal						
2016	130,000.00	30,000.00	620,000.00	115,000.00	665,000.00	730,000.00	90,000.00
2017		35,000.00	635,000.00	120,000.00	685,000.00	745,000.00	90,000.00
2018		35,000.00	655,000.00	120,000.00	705,000.00	765,000.00	95,000.00
2019		35,000.00	670,000.00	125,000.00	735,000.00	790,000.00	95,000.00
2020		35,000.00	695,000.00	130,000.00	755,000.00	820,000.00	100,000.00
2021		35,000.00	715,000.00	130,000.00	780,000.00	0.00	100,000.00
2022		40,000.00	740,000.00	135,000.00	330,000.00	850,000.00	105,000.00
2023		40,000.00	765,000.00	140,000.00		880,000.00	110,000.00
2024		40,000.00	795,000.00	145,000.00		920,000.00	115,000.00
2025		40,000.00	825,000.00	155,000.00		960,000.00	120,000.00
2026		45,000.00	855,000.00	160,000.00		1,005,000.00	125,000.00
2027		45,000.00	890,000.00	165,000.00		1,050,000.00	130,000.00
2028		45,000.00	925,000.00	170,000.00		1,100,000.00	140,000.00
2029		50,000.00	965,000.00	180,000.00		1,155,000.00	145,000.00
2030						1,210,000.00	150,000.00
2031							
2032							
2033							
2034							
2035							
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Total	130,000.00	550,000.00	10,750,000.00	1,990,000.00	4,655,000.00	12,980,000.00	1,710,000.00

**City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2016/2017 Budget**

Park Improvements

	6/1/2011	6/1/2012	6/1/2012	6/1/2012	6/1/2012	6/1/2012	6/1/2012	6/1/2012
	\$0.795	\$11.340	\$0.505	\$2.145	\$6.835	\$6.835	\$6.835	\$6.835
	Million	Million	Million	Million	Million	Million	Million	Million
	TIF	GO	GO	GO	GO	GO	Sewer	Storm
FY	Refunding	Bonds	Bonds	Refunding	Refunding	Refunding	Refunding	Refunding
Principal		Principal						
2016	115,000.00	530,000.00	50,000.00	235,000.00	210,000.00	295,000.00	125,000.00	120,000.00
2017	120,000.00	700,000.00	310,000.00	240,000.00	205,000.00	310,000.00	120,000.00	115,000.00
2018	125,000.00	520,000.00		240,000.00	210,000.00	320,000.00	125,000.00	125,000.00
2019		545,000.00		265,000.00	210,000.00	340,000.00	125,000.00	125,000.00
2020		555,000.00		270,000.00	220,000.00	345,000.00	125,000.00	125,000.00
2021		570,000.00		290,000.00	235,000.00	355,000.00	130,000.00	130,000.00
2022		585,000.00			240,000.00	365,000.00	130,000.00	135,000.00
2023		600,000.00						
2024		605,000.00						
2025		625,000.00						
2026		650,000.00						
2027		675,000.00						
2028		690,000.00						
2029		735,000.00						
2030		750,000.00						
2031		770,000.00						
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Total	360,000.00	10,105,000.00	360,000.00	1,540,000.00	1,530,000.00	2,330,000.00	880,000.00	875,000.00

**City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2016/2017 Budget**

	Forest Grove Pk		Museum exhibits		Inc Forest Gr & fire : Downtown imp Ph I		Downtown imp Ph I	
	6/1/2013	6/1/2013	6/1/13	6/1/13	6/1/13	5/1/14	5/1/14	5/1/14
	\$9.985	\$0.700	\$1.500	\$0.700	\$1.500	\$18.770	\$0.700	\$0.700
	Million	Million	Million	Million	Million	Million	Million	Million
	GO	GO	Storm	Museum	Sewer	GO	GO	GO
FY	Bonds	Bonds	GO Bonds	Bonds	GO Bonds	Bonds	Bonds	Bonds
Principal	Principal							
2016	440,000.00	30,000.00	65,000.00	60,000.00	65,000.00	365,000.00	30,000.00	30,000.00
2017	450,000.00	30,000.00	70,000.00	60,000.00	70,000.00	700,000.00	30,000.00	30,000.00
2018	460,000.00	30,000.00	70,000.00	460,000.00	70,000.00	700,000.00	30,000.00	30,000.00
2019	570,000.00	35,000.00	70,000.00		70,000.00	695,000.00	35,000.00	35,000.00
2020	480,000.00	35,000.00	70,000.00		70,000.00	710,000.00	35,000.00	35,000.00
2021	485,000.00	35,000.00	75,000.00		75,000.00	880,000.00	35,000.00	35,000.00
2022	495,000.00	35,000.00	75,000.00		75,000.00	905,000.00	35,000.00	35,000.00
2023	510,000.00	35,000.00	75,000.00		75,000.00	1,070,000.00	35,000.00	35,000.00
2024	525,000.00	35,000.00	80,000.00		80,000.00	1,100,000.00	40,000.00	40,000.00
2025	545,000.00	40,000.00	80,000.00		80,000.00	1,135,000.00	40,000.00	40,000.00
2026	560,000.00	40,000.00	85,000.00		85,000.00	1,170,000.00	40,000.00	40,000.00
2027	575,000.00	40,000.00	85,000.00		85,000.00	1,205,000.00	40,000.00	40,000.00
2028	595,000.00	40,000.00	90,000.00		90,000.00	1,245,000.00	40,000.00	40,000.00
2029	610,000.00	45,000.00	90,000.00		90,000.00	1,285,000.00	45,000.00	45,000.00
2030	630,000.00	45,000.00	95,000.00		95,000.00	1,330,000.00	45,000.00	45,000.00
2031	650,000.00	45,000.00	100,000.00		100,000.00	1,375,000.00	45,000.00	45,000.00
2032	670,000.00	45,000.00	100,000.00		100,000.00	1,425,000.00	50,000.00	50,000.00
2033						1,475,000.00	50,000.00	50,000.00
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2051								
Total	9,250,000.00	640,000.00	1,375,000.00	580,000.00	1,375,000.00	18,770,000.00	700,000.00	700,000.00

**City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2016/2017 Budget**

FY			Downtown, ph iii					
	5/1/14	5/1/14	12/30/15	12/30/15	12/30/15	12/30/15	12/30/15	12/30/15
	\$2.575	\$1.425	\$8.885	\$0.700	\$2.545	\$4.590	\$1.220	\$1.225
	Million	Million	Million	Million	Million	Million	Million	Million
	GO	Sewer	GO	GO	GO	GO	Sewer	Storm
	Refunding	Refunding	Bonds	Bonds	Refunding Bonds	Refunding Bonds	Refunding Bonds	Refunding Bonds
Principal								
2016	240,000.00	135,000.00	670,000.00	70,000.00				
2017	245,000.00	135,000.00	410,000.00	30,000.00				
2018	260,000.00	140,000.00	425,000.00	30,000.00	230,000.00			
2019	270,000.00	150,000.00	330,000.00	30,000.00	240,000.00	470,000.00	125,000.00	125,000.00
2020	280,000.00	155,000.00	25,000.00	35,000.00	255,000.00	495,000.00	130,000.00	130,000.00
2021	300,000.00	165,000.00	85,000.00	35,000.00	270,000.00	525,000.00	140,000.00	140,000.00
2022	315,000.00	175,000.00	450,000.00	35,000.00	280,000.00	555,000.00	150,000.00	150,000.00
2023	330,000.00	185,000.00	535,000.00	35,000.00	295,000.00	585,000.00	155,000.00	155,000.00
2024	335,000.00	185,000.00	645,000.00	35,000.00	310,000.00	620,000.00	165,000.00	165,000.00
2025			500,000.00	40,000.00	325,000.00	655,000.00	175,000.00	175,000.00
2026			515,000.00	40,000.00	340,000.00	685,000.00	180,000.00	185,000.00
2027			530,000.00	40,000.00				
2028			545,000.00	40,000.00				
2029			560,000.00	45,000.00				
2030			580,000.00	45,000.00				
2031			600,000.00	45,000.00				
2032			615,000.00	55,000.00				
2033			640,000.00	15,000.00				
2034			225,000.00					
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Total	2,575,000.00	1,425,000.00	8,885,000.00	700,000.00	2,545,000.00	4,590,000.00	1,220,000.00	1,225,000.00

**City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2016/2017 Budget**

FY	03/01/16	03/01/16	10/1/16	Forest Grove, iii 7/1/16	winter project 7/1/16	Downtown 7/1/16	Downtown Jetty 7/1/16	Downtown Hall 7/1/16
	Rev Bonds	Rev Bonds	Bonds	Bonds	Bonds	Bonds	Bonds	Bonds
Principal								
2016	130,000.00	130,000.00						
2017	85,000.00	85,000.00	655,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00
2018	85,000.00	85,000.00	275,000.00	35,000.00	35,000.00	35,000.00	35,000.00	35,000.00
2019	90,000.00	90,000.00	415,000.00	35,000.00	35,000.00	35,000.00	35,000.00	35,000.00
2020	90,000.00	90,000.00	415,000.00	35,000.00	35,000.00	35,000.00	35,000.00	35,000.00
2021	95,000.00	95,000.00	420,000.00	35,000.00	35,000.00	35,000.00	35,000.00	35,000.00
2022	100,000.00	100,000.00	425,000.00	35,000.00	35,000.00	35,000.00	35,000.00	35,000.00
2023	105,000.00	105,000.00	435,000.00	35,000.00	35,000.00	35,000.00	35,000.00	35,000.00
2024	105,000.00	105,000.00	445,000.00	35,000.00	35,000.00	35,000.00	35,000.00	35,000.00
2025	110,000.00	110,000.00	450,000.00	35,000.00	35,000.00	35,000.00	35,000.00	35,000.00
2026	115,000.00	115,000.00	460,000.00	35,000.00	35,000.00	35,000.00	35,000.00	35,000.00
2027	120,000.00	120,000.00	470,000.00	40,000.00	40,000.00	40,000.00	40,000.00	40,000.00
2028	125,000.00	125,000.00	485,000.00	40,000.00	40,000.00	40,000.00	40,000.00	40,000.00
2029	125,000.00	125,000.00	495,000.00	40,000.00	40,000.00	40,000.00	40,000.00	40,000.00
2030	130,000.00	130,000.00	510,000.00	40,000.00	40,000.00	40,000.00	40,000.00	40,000.00
2031	135,000.00	135,000.00	525,000.00	40,000.00	40,000.00	40,000.00	40,000.00	40,000.00
2032	140,000.00	140,000.00	545,000.00	45,000.00	45,000.00	45,000.00	45,000.00	45,000.00
2033	145,000.00	145,000.00	560,000.00	45,000.00	45,000.00	45,000.00	45,000.00	45,000.00
2034			580,000.00	45,000.00	45,000.00	45,000.00	45,000.00	45,000.00
2035			600,000.00	35,000.00	35,000.00	35,000.00	35,000.00	35,000.00
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Total	2,030,000.00	2,030,000.00	9,165,000.00	700,000.00	700,000.00	700,000.00	700,000.00	700,000.00

**City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2016/2017 Budget**

FY	Palmer/LFC	Garbage trucks	Downtown		Fire Truck				
	7/1/16	7/1/16	10/1/17	7/1/17	7/1/17	10/1/17	10/1/17	10/1/18	
	\$0.700	\$0.700	\$10.180	\$0.700	\$0.700	\$2.250	\$2.250	\$10.180	
	Million	Million	Million	Million	Million	Million	Million	Million	
	GO	Solid Waste	GO	GO	GO	Storm	Sewer	GO	
	Bonds	Bonds	Bonds	Bonds	Bonds	Rev Bonds	Rev Bonds	Bonds	
Principal									
2016									
2017	15,000.00	140,000.00							
2018	35,000.00	140,000.00	580,000.00	35,000.00	35,000.00	130,000.00	130,000.00		
2019	35,000.00	140,000.00	455,000.00	35,000.00	35,000.00	100,000.00	100,000.00	580,000.00	
2020	35,000.00	140,000.00	460,000.00	35,000.00	35,000.00	100,000.00	100,000.00	455,000.00	
2021	35,000.00	140,000.00	460,000.00	35,000.00	35,000.00	100,000.00	100,000.00	460,000.00	
2022	35,000.00		465,000.00	35,000.00	35,000.00	100,000.00	100,000.00	460,000.00	
2023	35,000.00		475,000.00	35,000.00	35,000.00	105,000.00	105,000.00	465,000.00	
2024	35,000.00		480,000.00	35,000.00	35,000.00	105,000.00	105,000.00	475,000.00	
2025	35,000.00		490,000.00	35,000.00	35,000.00	105,000.00	105,000.00	480,000.00	
2026	35,000.00		500,000.00	35,000.00	35,000.00	110,000.00	110,000.00	490,000.00	
2027	40,000.00		515,000.00	40,000.00	40,000.00	115,000.00	115,000.00	500,000.00	
2028	40,000.00		525,000.00	40,000.00	40,000.00	115,000.00	115,000.00	515,000.00	
2029	40,000.00		535,000.00	40,000.00	40,000.00	120,000.00	120,000.00	525,000.00	
2030	40,000.00		550,000.00	40,000.00	40,000.00	120,000.00	120,000.00	535,000.00	
2031	40,000.00		565,000.00	40,000.00	40,000.00	125,000.00	125,000.00	550,000.00	
2032	45,000.00		585,000.00	45,000.00	45,000.00	130,000.00	130,000.00	565,000.00	
2033	45,000.00		605,000.00	45,000.00	45,000.00	135,000.00	135,000.00	585,000.00	
2034	45,000.00		625,000.00	45,000.00	45,000.00	140,000.00	140,000.00	605,000.00	
2035	35,000.00		645,000.00	50,000.00	50,000.00	145,000.00	145,000.00	625,000.00	
2036			665,000.00			150,000.00	150,000.00	645,000.00	
2037								665,000.00	
2038									
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2050									
2051									
Total	700,000.00	700,000.00	10,180,000.00	700,000.00	700,000.00	2,250,000.00	2,250,000.00	10,180,000.00	

**City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2016/2017 Budget**

FY	Downtown	Forest Grove, iv	Fire Truck	Downtown				Downtown	
	10/1/18	10/1/18	10/1/18	10/1/19	10/1/19	10/1/19	10/1/19	10/1/20	10/1/20
	\$0.700	\$0.700	\$0.425	\$10.180	\$0.700	\$2.250	\$3.250	10.18	0.70
	Million	Million	Million	Million	Million	Million	Million	Million	Million
	GO	GO	GO	GO	GO	Storm	Sewer	GO	GO
	Bonds	Bonds	Bonds	Bonds	Bonds	Bonds	Bonds	Bonds	Bonds
Principal									
2016									
2017									
2018									
2019	35,000.00	35,000.00	21,245.00						
2020	35,000.00	35,000.00	21,245.00	580,000.00	35,000.00	130,000.00	130,000.00		
2021	35,000.00	35,000.00	21,245.00	455,000.00	35,000.00	100,000.00	100,000.00	580,000.00	35,000.00
2022	35,000.00	35,000.00	21,245.00	460,000.00	35,000.00	100,000.00	100,000.00	455,000.00	35,000.00
2023	35,000.00	35,000.00	21,245.00	460,000.00	35,000.00	100,000.00	100,000.00	460,000.00	35,000.00
2024	35,000.00	35,000.00	21,245.00	465,000.00	35,000.00	100,000.00	100,000.00	460,000.00	35,000.00
2025	35,000.00	35,000.00	21,245.00	475,000.00	35,000.00	105,000.00	105,000.00	465,000.00	35,000.00
2026	35,000.00	35,000.00	21,245.00	480,000.00	35,000.00	105,000.00	105,000.00	475,000.00	35,000.00
2027	35,000.00	35,000.00	21,245.00	490,000.00	35,000.00	105,000.00	105,000.00	480,000.00	35,000.00
2028	40,000.00	40,000.00	24,280.00	500,000.00	35,000.00	110,000.00	110,000.00	490,000.00	35,000.00
2029	40,000.00	40,000.00	24,280.00	515,000.00	40,000.00	115,000.00	115,000.00	500,000.00	35,000.00
2030	40,000.00	40,000.00	24,280.00	525,000.00	40,000.00	115,000.00	115,000.00	515,000.00	40,000.00
2031	40,000.00	40,000.00	24,280.00	535,000.00	40,000.00	120,000.00	120,000.00	525,000.00	40,000.00
2032	40,000.00	40,000.00	24,280.00	550,000.00	40,000.00	120,000.00	120,000.00	535,000.00	40,000.00
2033	45,000.00	45,000.00	27,315.00	565,000.00	40,000.00	125,000.00	125,000.00	550,000.00	40,000.00
2034	45,000.00	45,000.00	27,315.00	585,000.00	45,000.00	130,000.00	130,000.00	565,000.00	40,000.00
2035	45,000.00	45,000.00	27,315.00	605,000.00	45,000.00	135,000.00	135,000.00	585,000.00	45,000.00
2036	50,000.00	50,000.00	30,450.00	625,000.00	45,000.00	140,000.00	140,000.00	605,000.00	45,000.00
2037				645,000.00	50,000.00	145,000.00	145,000.00	625,000.00	45,000.00
2038				665,000.00		150,000.00	150,000.00	645,000.00	50,000.00
2039								665,000.00	
2040									
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2043									
2044									
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2046									
2047									
2048									
2049									
2050									
2051									
Total	700,000.00	700,000.00	425,000.00	10,180,000.00	700,000.00	2,250,000.00	2,250,000.00	10,180,000.00	700,000.00

**City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2016/2017 Budget**

FY	Forest Grove	Downtown			Downtown			Downtown	
	10/1/20	7/1/21	7/1/21	7/1/21	7/1/22	7/1/22	7/1/23	7/1/23	
	0.70	8.00	0.70	\$1.017	8.00	0.70	8.00	0.70	
	Million	Million	Million	Million	Million	Million	Million	Million	
	GO	GO	GO	Storm	GO	GO	GO	GO	
	Bonds	Bonds	Bonds	Bonds	Bonds	Bonds	Bonds	Bonds	
Principal									
2016									
2017									
2018									
2019									
2020									
2021	35,000.00								
2022	35,000.00	385,000.00	35,000.00	55,000.00					
2023	35,000.00	390,000.00	35,000.00	42,500.00	385,000.00	35,000.00			
2024	35,000.00	395,000.00	35,000.00	42,500.00	390,000.00	35,000.00	385,000.00	35,000.00	
2025	35,000.00	400,000.00	35,000.00	42,500.00	395,000.00	35,000.00	390,000.00	35,000.00	
2026	35,000.00	405,000.00	35,000.00	42,500.00	400,000.00	35,000.00	395,000.00	35,000.00	
2027	35,000.00	415,000.00	35,000.00	42,500.00	405,000.00	35,000.00	400,000.00	35,000.00	
2028	35,000.00	420,000.00	35,000.00	45,000.00	415,000.00	35,000.00	405,000.00	35,000.00	
2029	35,000.00	430,000.00	35,000.00	45,000.00	420,000.00	35,000.00	415,000.00	35,000.00	
2030	40,000.00	440,000.00	35,000.00	47,500.00	430,000.00	35,000.00	420,000.00	35,000.00	
2031	40,000.00	450,000.00	40,000.00	47,500.00	440,000.00	35,000.00	430,000.00	35,000.00	
2032	40,000.00	460,000.00	40,000.00	50,000.00	450,000.00	40,000.00	440,000.00	35,000.00	
2033	40,000.00	470,000.00	40,000.00	50,000.00	460,000.00	40,000.00	450,000.00	40,000.00	
2034	40,000.00	480,000.00	40,000.00	52,500.00	470,000.00	40,000.00	460,000.00	40,000.00	
2035	45,000.00	495,000.00	40,000.00	52,500.00	480,000.00	40,000.00	470,000.00	40,000.00	
2036	45,000.00	510,000.00	45,000.00	65,000.00	495,000.00	40,000.00	480,000.00	40,000.00	
2037	45,000.00	520,000.00	45,000.00	67,500.00	510,000.00	45,000.00	495,000.00	40,000.00	
2038	50,000.00	535,000.00	45,000.00	70,000.00	520,000.00	45,000.00	510,000.00	45,000.00	
2039		550,000.00	50,000.00	70,000.00	535,000.00	45,000.00	520,000.00	45,000.00	
2040				77,500.00	550,000.00	50,000.00	535,000.00	45,000.00	
2041							550,000.00	50,000.00	
2042									
2043									
2044									
2045									
2046									
2047									
2048									
2049									
2050									
2051									
Total	700,000.00	8,150,000.00	700,000.00	1,007,500.00	8,150,000.00	700,000.00	8,150,000.00	700,000.00	

**City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2016/2017 Budget**

FY	7/1/23	7/1/24	Downtown		Downtown		7/1/25	7/1/26	7/1/27
	\$1.017 Million Storm Bonds	8.00 Million GO Bonds	0.70 Million GO Bonds	7/1/24	7/1/25	7/1/25	7/1/25	7/1/26	7/1/27
				7/1/25	7/1/25	7/1/25	7/1/25	7/1/26	7/1/27
				Million GO Bonds	Million GO Bonds	Million GO Bonds	Million Storm Bonds	Million GO Bonds	Million GO Bonds
Principal									
2016									
2017									
2018									
2019									
2020									
2021									
2022									
2023									
2024	55,000.00								
2025	42,500.00	385,000.00	35,000.00						
2026	42,500.00	390,000.00	35,000.00	385,000.00	35,000.00	55,000.00			
2027	42,500.00	395,000.00	35,000.00	390,000.00	35,000.00	42,500.00	385,000.00		
2028	42,500.00	400,000.00	35,000.00	395,000.00	35,000.00	42,500.00	390,000.00	385,000.00	
2029	42,500.00	405,000.00	35,000.00	400,000.00	35,000.00	42,500.00	395,000.00	390,000.00	
2030	45,000.00	415,000.00	35,000.00	405,000.00	35,000.00	42,500.00	400,000.00	395,000.00	
2031	45,000.00	420,000.00	35,000.00	415,000.00	35,000.00	42,500.00	405,000.00	400,000.00	
2032	47,500.00	430,000.00	35,000.00	420,000.00	35,000.00	45,000.00	415,000.00	405,000.00	
2033	47,500.00	440,000.00	35,000.00	430,000.00	35,000.00	45,000.00	420,000.00	415,000.00	
2034	50,000.00	450,000.00	40,000.00	440,000.00	35,000.00	47,500.00	430,000.00	420,000.00	
2035	50,000.00	460,000.00	40,000.00	450,000.00	40,000.00	47,500.00	440,000.00	430,000.00	
2036	52,500.00	470,000.00	40,000.00	460,000.00	40,000.00	50,000.00	450,000.00	440,000.00	
2037	52,500.00	480,000.00	40,000.00	470,000.00	40,000.00	50,000.00	460,000.00	450,000.00	
2038	65,000.00	495,000.00	40,000.00	480,000.00	40,000.00	52,500.00	470,000.00	460,000.00	
2039	67,500.00	510,000.00	45,000.00	495,000.00	40,000.00	52,500.00	480,000.00	470,000.00	
2040	70,000.00	520,000.00	45,000.00	510,000.00	45,000.00	65,000.00	495,000.00	480,000.00	
2041	70,000.00	535,000.00	45,000.00	520,000.00	45,000.00	67,500.00	510,000.00	495,000.00	
2042	77,500.00	550,000.00	50,000.00	535,000.00	45,000.00	70,000.00	520,000.00	510,000.00	
2043				550,000.00	50,000.00		535,000.00	520,000.00	
2044						77,500.00	550,000.00	535,000.00	
2045								550,000.00	
2046									
2047									
2048									
2049									
2050									
2051									
Total	1,007,500.00	8,150,000.00	700,000.00	8,150,000.00	700,000.00	1,007,500.00	8,150,000.00	8,150,000.00	8,150,000.00

**City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2016/2017 Budget**

	7/1/28	7/1/29	7/1/30	7/1/31	7/1/32	7/1/33		
	8.00	8.00	8.00	8.00	8.00	8.00		
	Million	Million	Million	Million	Million	Million	Total	Total
	GO	GO	GO	GO	GO	GO	Existing	Principal
FY	Bonds	Bonds	Bonds	Bonds	Bonds	Bonds	Debt	by Year
Principal								
2016							8,080,000.00	8,080,000.00
2017							10,775,000.00	11,660,000.00
2018							16,340,000.00	17,875,000.00
2019							8,125,000.00	10,286,245.00
2020							7,955,000.00	10,871,245.00
2021							7,625,000.00	11,016,245.00
2022							8,340,000.00	11,956,245.00
2023							7,605,000.00	11,673,745.00
2024							7,975,000.00	12,558,745.00
2025							7,605,000.00	12,656,245.00
2026							7,915,000.00	13,516,245.00
2027							6,755,000.00	12,858,745.00
2028							7,025,000.00	13,634,280.00
2029	385,000.00						6,295,000.00	13,414,280.00
2030	390,000.00	385,000.00					5,280,000.00	12,919,280.00
2031	395,000.00	390,000.00	385,000.00				4,045,000.00	12,224,280.00
2032	400,000.00	395,000.00	390,000.00	385,000.00			3,390,000.00	12,171,780.00
2033	405,000.00	400,000.00	395,000.00	390,000.00	385,000.00		2,520,000.00	11,894,815.00
2034	415,000.00	405,000.00	400,000.00	395,000.00	390,000.00	385,000.00	225,000.00	10,212,315.00
2035	420,000.00	415,000.00	405,000.00	400,000.00	395,000.00	390,000.00	0.00	10,182,315.00
2036	430,000.00	420,000.00	415,000.00	405,000.00	400,000.00	395,000.00	0.00	9,527,950.00
2037	440,000.00	430,000.00	420,000.00	415,000.00	405,000.00	400,000.00	0.00	8,640,000.00
2038	450,000.00	440,000.00	430,000.00	420,000.00	415,000.00	405,000.00	0.00	8,142,500.00
2039	460,000.00	450,000.00	440,000.00	430,000.00	420,000.00	415,000.00	0.00	7,255,000.00
2040	470,000.00	460,000.00	450,000.00	440,000.00	430,000.00	420,000.00	0.00	6,157,500.00
2041	480,000.00	470,000.00	460,000.00	450,000.00	440,000.00	430,000.00	0.00	5,617,500.00
2042	495,000.00	480,000.00	470,000.00	460,000.00	450,000.00	440,000.00	0.00	5,152,500.00
2043	510,000.00	495,000.00	480,000.00	470,000.00	460,000.00	450,000.00	0.00	4,590,000.00
2044	520,000.00	510,000.00	495,000.00	480,000.00	470,000.00	460,000.00	0.00	4,097,500.00
2045	535,000.00	520,000.00	510,000.00	495,000.00	480,000.00	470,000.00	0.00	3,560,000.00
2046	550,000.00	535,000.00	520,000.00	510,000.00	495,000.00	480,000.00	0.00	3,090,000.00
2047		550,000.00	535,000.00	520,000.00	510,000.00	495,000.00	0.00	2,610,000.00
2048			550,000.00	535,000.00	520,000.00	510,000.00	0.00	2,115,000.00
2049				550,000.00	535,000.00	520,000.00	0.00	1,605,000.00
2050					550,000.00	535,000.00	0.00	1,085,000.00
2051						550,000.00	0.00	550,000.00
Total	8,150,000.00	8,150,000.00	8,150,000.00	8,150,000.00	8,150,000.00	8,150,000.00	133,875,000.00	315,457,500.00

**City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2016/2017 Budget**

	5/15/07	6/1/2008	6/1/08	6/1/08	3/15/09	3/15/09	3/15/09
	\$5.095	\$10.54	\$2.51	\$2.510	\$12.30	\$0.70	\$0.70
	Million	Million	Million	Million	Million	Million	Million
	GO	GO	Sewer	Storm	GO	GO	GO
FY	Bonds	Bonds	GO Bonds	GO Bonds	Bonds	Bonds	Bonds
Interest							
2016	140,937.50	289,143.76	76,743.76	76,943.76	316,906.26	21,706.26	21,706.26
2017	130,937.50	270,143.76	71,743.76	71,943.76	302,743.76	20,743.76	20,743.76
2018		250,343.76	66,543.76	66,743.76	301,993.76	20,743.76	20,743.76
2019					285,943.76	19,693.76	19,693.76
2020					266,518.76	18,293.76	18,293.76
2021					243,318.76	16,693.76	16,693.76
2022					219,118.76	15,093.76	15,093.76
2023					193,918.76	13,293.76	13,293.76
2024					167,518.76	11,493.76	11,493.76
2025					138,850.00	9,637.50	9,637.50
2026					107,825.00	7,512.50	7,512.50
2027					74,137.50	5,106.26	5,106.26
2028					38,700.00	2,700.00	2,700.00
2029							
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2051							
Total	271,875.00	809,631.28	215,031.28	215,631.28	2,657,493.84	182,712.60	182,712.60

**City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2016/2017 Budget**

	6/1/2010	6/1/2010	6/1/2010	6/1/10	6/1/10	6/1/2011	6/1/2011
	\$0.765	\$0.69	\$13.710	\$2.540	\$7.180	\$15.235	\$2.035
	Million	Million	Million	Million	Million	Million	Million
	Solid Waste	GO	GO	Storm	GO	GO	Sewer
FY	Bonds	Bonds	Bonds	GO Bonds	Refunding	Bonds	Bonds
Interest	Interest						
2016	3,250.00	19,670.00	384,875.00	71,245.00	150,082.50	555,262.50	72,762.50
2017		18,920.00	369,375.00	68,370.00	131,795.00	537,012.50	70,512.50
2018		17,957.50	351,912.50	65,070.00	111,245.00	516,525.00	68,037.50
2019		16,907.50	332,262.50	61,470.00	88,332.50	493,575.00	65,187.50
2020		15,682.50	308,812.50	57,095.00	62,607.50	467,900.00	62,100.00
2021		14,457.50	284,487.50	52,545.00	38,070.00	439,200.00	58,600.00
2022		13,267.50	260,177.50	48,125.00	11,550.00	439,200.00	54,850.00
2023		11,867.50	234,277.50	43,400.00		405,200.00	50,650.00
2024		10,427.50	206,737.50	38,360.00		370,000.00	46,250.00
2025		8,947.50	177,322.50	32,995.00		324,000.00	40,500.00
2026		7,427.50	145,972.50	27,105.00		276,000.00	34,500.00
2027		5,672.50	112,627.50	20,865.00		225,750.00	28,250.00
2028		3,872.50	77,027.50	14,265.00		173,250.00	21,750.00
2029		2,050.00	39,565.00	7,380.00		118,250.00	14,750.00
2030						60,500.00	7,500.00
2031							
2032							
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Total	3,250.00	167,127.50	3,285,432.50	608,290.00	593,682.50	5,401,625.00	696,200.00

**City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2016/2017 Budget**

	6/1/2011	6/1/2012	6/1/2012	6/1/2012	6/1/2012	6/1/2012	6/1/2012	6/1/2012
	\$0.795	\$11.340	\$0.51	\$2.145	\$6.835	\$6.835	\$6.835	\$6.835
	Million	Million	Million	Million	Million	Million	Million	Million
	TIF	GO	GO	GO	GO	GO	Sewer	Storm
FY	Refunding	Bonds	Bonds	Refunding	Refunding	Refunding	Refunding	Refunding
Interest		Interest						
2016	9,925.00	350,912.50	13,900.00	59,250.00	45,900.00	69,900.00	26,400.00	26,250.00
2017	7,050.00	335,012.50	12,400.00	52,200.00	39,600.00	61,050.00	22,650.00	22,650.00
2018	3,750.00	307,012.50		42,600.00	33,450.00	51,750.00	19,050.00	19,200.00
2019		286,212.50		33,000.00	27,150.00	42,150.00	15,300.00	15,450.00
2020		264,412.50		22,400.00	20,850.00	31,950.00	11,550.00	11,700.00
2021		242,212.50		11,600.00	14,250.00	21,600.00	7,800.00	7,950.00
2022		219,412.50			7,200.00	10,950.00	3,900.00	4,050.00
2023		196,012.50						
2024		172,012.50						
2025		147,812.50						
2026		129,062.50						
2027		109,562.50						
2028		89,312.50						
2029		68,612.50						
2030		46,562.50						
2031		24,062.50						
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Total	20,725.00	2,988,200.00	26,300.00	221,050.00	188,400.00	289,350.00	106,650.00	107,250.00

**City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2016/2017 Budget**

	6/1/2013	6/1/2013	6/1/13	6/1/13	6/1/13	5/1/14	5/1/14	5/1/14
	\$9.985	\$0.70	\$1.500	\$0.70	\$1.500	\$18.77	\$0.70	\$0.70
	Million	Million	Million	Million	Million	Million	Million	Million
	GO	GO	Storm	Museum	Sewer	GO	GO	GO
FY	Bonds	Bonds	GO Bonds	Bonds	GO Bonds	Bonds	Bonds	Bonds
Interest	Interest							
2016	309,150.00	21,362.50	45,850.00	22,000.00	45,850.00	652,050.00	23,787.50	23,787.50
2017	295,950.00	20,462.50	43,900.00	20,200.00	43,900.00	644,750.00	23,187.50	23,187.50
2018	282,450.00	19,562.50	41,800.00	18,400.00	41,800.00	630,750.00	22,587.50	22,587.50
2019	264,050.00	18,362.50	39,000.00		39,000.00	616,750.00	21,987.50	21,987.50
2020	241,250.00	16,962.50	36,200.00		36,200.00	595,900.00	20,937.50	20,937.50
2021	222,050.00	15,562.50	33,400.00		33,400.00	574,600.00	19,887.50	19,887.50
2022	202,650.00	14,162.50	30,400.00		30,400.00	548,200.00	18,837.50	18,837.50
2023	182,850.00	12,762.50	27,400.00		27,400.00	512,000.00	17,437.50	17,437.50
2024	162,450.00	11,362.50	24,400.00		24,400.00	469,200.00	16,037.50	16,037.50
2025	146,700.00	10,312.50	22,000.00		22,000.00	425,200.00	14,437.50	14,437.50
2026	130,350.00	9,112.50	19,600.00		19,600.00	379,800.00	12,837.50	12,837.50
2027	113,550.00	7,912.50	17,050.00		17,050.00	344,700.00	11,637.50	11,637.50
2028	96,300.00	6,712.50	14,500.00		14,500.00	308,550.00	10,437.50	10,437.50
2029	78,450.00	5,512.50	11,800.00		11,800.00	258,750.00	8,837.50	8,837.50
2030	60,150.00	4,162.50	9,100.00		9,100.00	207,350.00	7,037.50	7,037.50
2031	41,250.00	2,812.50	6,250.00		6,250.00	164,125.00	5,575.00	5,575.00
2032	20,937.50	1,406.25	3,125.00		3,125.00	116,000.00	4,000.00	4,000.00
2033						59,000.00	2,000.00	2,000.00
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Total	2,850,537.50	198,506.25	425,775.00	60,600.00	425,775.00	7,507,675.00	261,487.50	261,487.50

**City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2016/2017 Budget**

	5/1/14	5/1/14	12/30/15	12/30/15	12/30/15	12/30/15	12/30/15	12/30/15
	\$2.58	\$1.43	\$8.89	\$0.70	\$2.55	\$4.59	\$1.22	\$1.23
	Million	Million	Million	Million	Million	Million	Million	Million
	GO	Sewer	GO	GO	GO	GO	Sewer	Storm
FY	Refunding	Refunding	Bonds	Bonds	Refunding Bonds	Refunding Bonds	Refunding Bonds	Refunding Bonds
Interest								
2016	103,450.00	57,125.00	132,465.27	10,294.74	53,374.31	96,262.50	25,586.11	25,690.97
2017	98,650.00	54,425.00	282,311.25	21,043.76	127,250.00	229,500.00	61,000.00	61,250.00
2018	86,400.00	47,675.00	261,811.25	19,543.76	127,250.00	229,500.00	61,000.00	61,250.00
2019	73,400.00	40,675.00	240,561.25	18,043.76	115,750.00	229,500.00	61,000.00	61,250.00
2020	59,900.00	33,175.00	233,961.25	17,443.76	103,750.00	206,000.00	54,750.00	55,000.00
2021	45,900.00	25,425.00	233,461.25	16,743.76	91,000.00	181,250.00	48,250.00	48,500.00
2022	30,900.00	17,175.00	231,761.25	16,043.76	77,500.00	155,000.00	41,250.00	41,500.00
2023	18,300.00	10,175.00	222,761.25	15,343.76	63,500.00	127,250.00	33,750.00	34,000.00
2024	10,050.00	5,550.00	212,061.25	14,643.76	48,750.00	98,000.00	26,000.00	26,250.00
2025			199,161.25	13,943.76	33,250.00	67,000.00	17,750.00	18,000.00
2026			174,161.25	11,943.76	17,000.00	34,250.00	9,000.00	9,250.00
2027			148,411.25	9,943.76	0.00			
2028			127,211.25	8,343.76	0.00			
2029			105,411.25	6,743.76	0.00			
2030			83,011.25	4,943.76	0.00			
2031			65,611.25	3,593.76	0.00			
2032			47,011.25	2,198.76	0.00			
2033			27,792.50	480.00	0.00			
2034			7,312.50		0.00			
2035					0.00			
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Total	526,950.00	291,400.00	3,036,250.27	211,279.90	858,374.31	1,653,512.50	439,336.11	441,940.97

**City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2016/2017 Budget**

	03/01/16	03/01/16	10/1/16	7/1/16	7/1/16	7/1/16	7/1/16	7/1/16
	\$2.030	\$2.030	\$9.17	\$0.70	\$0.70	\$0.70	\$0.70	\$0.70
	Million	Million	Million	Million	Million	Million	Million	Million
	Storm	Sewer	GO	GO	GO	GO	GO	GO
FY	Rev Bonds	Rev Bonds	Bonds	Bonds	Bonds	Bonds	Bonds	Bonds
Interest								
2016	18,270.00	18,270.00						
2017	68,400.00	68,400.00	98,095.63	13,541.58	13,541.58	13,542.58	13,543.58	13,543.58
2018	65,340.00	65,340.00	210,137.50	15,985.00	15,985.00	15,985.00	15,985.00	15,985.00
2019	62,280.00	62,280.00	207,472.50	15,617.50	15,617.50	15,617.50	15,617.50	15,617.50
2020	59,040.00	59,040.00	203,737.50	15,162.50	15,162.50	15,162.50	15,162.50	15,162.50
2021	55,800.00	55,800.00	198,965.00	14,637.50	14,637.50	14,637.50	14,637.50	14,637.50
2022	52,380.00	52,380.00	192,875.00	14,060.00	14,060.00	14,060.00	14,060.00	14,060.00
2023	48,780.00	48,780.00	185,862.50	13,412.50	13,412.50	13,412.50	13,412.50	13,412.50
2024	45,000.00	45,000.00	177,597.50	12,747.50	12,747.50	12,747.50	12,747.50	12,747.50
2025	41,220.00	41,220.00	168,252.50	12,065.00	12,065.00	12,065.00	12,065.00	12,065.00
2026	37,260.00	37,260.00	158,352.50	11,365.00	11,365.00	11,365.00	11,365.00	11,365.00
2027	33,120.00	33,120.00	147,772.50	10,505.00	10,505.00	10,505.00	10,505.00	10,505.00
2028	28,800.00	28,800.00	136,492.50	9,545.00	9,545.00	9,545.00	9,545.00	9,545.00
2029	24,300.00	24,300.00	123,882.50	8,545.00	8,545.00	8,545.00	8,545.00	8,545.00
2030	19,800.00	19,800.00	109,775.00	7,505.00	7,505.00	7,505.00	7,505.00	7,505.00
2031	15,120.00	15,120.00	93,965.00	6,445.00	6,445.00	6,445.00	6,445.00	6,445.00
2032	10,260.00	10,260.00	77,165.00	5,230.00	5,230.00	5,230.00	5,230.00	5,230.00
2033	5,220.00	5,220.00	59,180.00	3,992.50	3,992.50	3,992.50	3,992.50	3,992.50
2034			40,420.00	2,732.50	2,732.50	2,732.50	2,732.50	2,732.50
2035			20,700.00					
2036								
2037								
2038								
2039								
2040								
2041								
2042								
2043								
2044								
2045								
2046								
2047								
2048								
2049								
2050								
2051								
Total	690,390.00	690,390.00	2,610,700.63	193,094.08	193,094.08	193,095.08	193,096.08	193,096.08

**City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2016/2017 Budget**

FY	7/1/16	7/1/16	10/1/17	7/1/17	7/1/17	10/1/17	10/1/17	10/1/17
	\$0.70	\$0.70	\$10.18	\$0.70	\$0.70	\$2.250	\$2.250	\$10.18
	Million	Million	Million	Million	Million	Million	Million	Million
	GO	Solid Waste	GO	GO	GO	Storm	Sewer	GO
	Bonds	Bonds	Bonds	Bonds	Bonds	Rev Bonds	Rev Bonds	Bonds
Interest								
2016								
2017	13,543.58	28,000.00						
2018	15,985.00	22,000.00	108,968.63	13,541.58	13,541.58	26,236.07	26,236.07	
2019	15,617.50	17,000.00	233,417.50	15,985.00	15,985.00	56,117.50	56,117.50	108,968.63
2020	15,162.50	12,000.00	230,460.00	15,617.50	15,617.50	55,367.50	55,367.50	233,417.50
2021	14,637.50	6,000.00	226,320.00	15,162.50	15,162.50	54,317.50	54,317.50	230,460.00
2022	14,060.00		221,030.00	14,637.50	14,637.50	53,017.50	53,017.50	226,320.00
2023	13,412.50		214,287.50	14,060.00	14,060.00	51,517.50	51,517.50	221,030.00
2024	12,747.50		206,450.00	13,412.50	13,412.50	49,522.50	49,522.50	214,287.50
2025	12,065.00		197,330.00	12,747.50	12,747.50	47,370.00	47,370.00	206,450.00
2026	11,365.00		187,040.00	12,065.00	12,065.00	45,007.50	45,007.50	197,330.00
2027	10,505.00		176,040.00	11,365.00	11,365.00	42,367.50	42,367.50	187,040.00
2028	9,545.00		164,195.00	10,505.00	10,505.00	39,492.50	39,492.50	176,040.00
2029	8,545.00		151,595.00	9,545.00	9,545.00	36,502.50	36,502.50	164,195.00
2030	7,505.00		137,685.00	8,545.00	8,545.00	33,142.50	33,142.50	151,595.00
2031	6,445.00		122,010.00	7,505.00	7,505.00	29,422.50	29,422.50	137,685.00
2032	5,230.00		104,495.00	6,445.00	6,445.00	25,235.00	25,235.00	122,010.00
2033	3,992.50		85,775.00	5,230.00	5,230.00	20,750.00	20,750.00	104,495.00
2034	2,732.50		65,810.00	3,992.50	3,992.50	15,957.50	15,957.50	85,775.00
2035			44,872.50	2,732.50	2,732.50	10,917.50	10,917.50	65,810.00
2036			22,942.50			5,625.00	5,625.00	44,872.50
2037								22,942.50
2038								
2039								
2040								
2041								
2042								
2043								
2044								
2045								
2046								
2047								
2048								
2049								
2050								
2051								
Total	193,096.08	85,000.00	2,900,723.63	193,094.08	193,094.08	697,886.07	697,886.07	2,900,723.63

**City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2016/2017 Budget**

FY	10/1/18	10/1/18	10/1/18	10/1/19	10/1/19	10/1/19	10/1/19	10/1/20	10/1/20
	\$0.70 Million GO Bonds	\$0.70 Million GO Bonds	\$0.43 Million GO Bonds	\$10.18 Million GO Bonds	\$0.70 Million GO Bonds	\$2.25 Million Storm Bonds	\$3.25 Million Sewer Bonds	10.18 Million GO Bonds	0.70 Million GO Bonds
Interest									
2016									
2017									
2018									
2019	13,541.58	13,541.58	8,219.74						
2020	15,985.00	15,985.00	9,702.90	108,968.63	13,541.58	26,236.07	26,236.07		
2021	15,617.50	15,617.50	9,479.82	233,417.50	15,985.00	56,117.50	56,117.50	108,968.63	13,541.58
2022	15,162.50	15,162.50	9,203.64	230,460.00	15,617.50	55,367.50	55,367.50	233,417.50	15,985.00
2023	14,637.50	14,637.50	8,884.96	226,320.00	15,162.50	54,317.50	54,317.50	230,460.00	15,617.50
2024	14,060.00	14,060.00	8,534.42	221,030.00	14,637.50	53,017.50	53,017.50	226,320.00	15,162.50
2025	13,412.50	13,412.50	8,141.39	214,287.50	14,060.00	51,517.50	51,517.50	221,030.00	14,637.50
2026	12,747.50	12,747.50	7,737.73	206,450.00	13,412.50	49,522.50	49,522.50	214,287.50	14,060.00
2027	12,065.00	12,065.00	7,323.46	197,330.00	12,747.50	47,370.00	47,370.00	206,450.00	13,412.50
2028	11,365.00	11,365.00	6,898.56	187,040.00	12,065.00	45,007.50	45,007.50	197,330.00	12,747.50
2029	10,505.00	10,505.00	6,376.54	176,040.00	11,365.00	42,367.50	42,367.50	187,040.00	12,065.00
2030	9,545.00	9,545.00	5,793.82	164,195.00	10,505.00	39,492.50	39,492.50	176,040.00	11,365.00
2031	8,545.00	8,545.00	5,186.82	151,595.00	9,545.00	36,502.50	36,502.50	164,195.00	10,505.00
2032	7,505.00	7,505.00	4,555.54	137,685.00	8,545.00	33,142.50	33,142.50	151,595.00	9,545.00
2033	6,445.00	6,445.00	3,912.12	122,010.00	7,505.00	29,422.50	29,422.50	137,685.00	8,545.00
2034	5,230.00	5,230.00	3,174.61	104,495.00	6,445.00	25,235.00	25,235.00	122,010.00	7,505.00
2035	3,992.50	3,992.50	2,423.45	85,775.00	5,230.00	20,750.00	20,750.00	104,495.00	6,445.00
2036	2,732.50	2,732.50	1,658.63	65,810.00	3,992.50	15,957.50	15,957.50	85,775.00	5,230.00
2037				44,872.50	2,732.50	10,917.50	10,917.50	65,810.00	3,992.50
2038				22,942.50		5,625.00	5,625.00	44,872.50	2,732.50
2039								22,942.50	
2040									
2041									
2042									
2043									
2044									
2045									
2046									
2047									
2048									
2049									
2050									
2051									
Total	193,094.08	193,094.08	117,208.11	2,900,723.63	193,094.08	697,886.07	697,886.07	2,900,723.63	193,094.08

**City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2016/2017 Budget**

FY	10/1/20 0.70 Million GO Bonds	7/1/21 8.00 Million GO Bonds	7/1/21 0.70 Million GO Bonds	7/1/21 \$1.02 Million Storm Bonds	7/1/22 8.00 Million GO Bonds	7/1/22 0.70 Million GO Bonds	7/1/23 8.00 Million GO Bonds	7/1/23 0.70 Million GO Bonds
Interest								
2016								
2017								
2018								
2019								
2020								
2021	13,542.58							
2022	15,985.00	183,652.50	13,541.58	26,500.00				
2023	15,617.50	179,610.00	15,985.00	26,500.00	183,652.50	13,541.58		
2024	15,162.50	174,540.00	15,617.50	26,185.50	179,610.00	15,985.00	183,652.50	13,541.58
2025	14,637.50	168,615.00	15,162.50	25,888.00	174,540.00	15,617.50	179,610.00	15,985.00
2026	14,060.00	162,015.00	14,637.50	25,442.00	168,615.00	15,162.50	174,540.00	15,617.50
2027	13,412.50	154,522.50	14,060.00	24,868.00	162,015.00	14,637.50	168,615.00	15,162.50
2028	12,747.50	146,637.50	13,412.50	24,103.00	154,522.50	14,060.00	162,015.00	14,637.50
2029	12,065.00	138,447.50	12,747.50	23,135.50	146,637.50	13,412.50	154,522.50	14,060.00
2030	11,365.00	129,847.50	12,065.00	22,033.00	138,447.50	12,747.50	146,637.50	13,412.50
2031	10,505.00	120,387.50	11,365.00	20,774.00	129,847.50	12,065.00	138,447.50	12,747.50
2032	9,545.00	109,587.50	10,505.00	19,444.00	120,387.50	11,365.00	129,847.50	12,065.00
2033	8,545.00	98,087.50	9,545.00	17,944.00	109,587.50	10,505.00	120,387.50	11,365.00
2034	7,505.00	85,867.50	8,545.00	16,394.00	98,087.50	9,545.00	109,587.50	10,505.00
2035	6,445.00	73,147.50	7,505.00	14,714.00	85,867.50	8,545.00	98,087.50	9,545.00
2036	5,230.00	59,782.50	6,445.00	12,981.50	73,147.50	7,505.00	85,867.50	8,545.00
2037	3,992.50	45,757.50	5,230.00	11,147.50	59,782.50	6,445.00	73,147.50	7,505.00
2038	2,732.50	31,197.50	3,992.50	9,164.00	45,757.50	5,230.00	59,782.50	6,445.00
2039		15,950.00	2,732.50	7,034.00	31,197.50	3,992.50	45,757.50	5,230.00
2040				4,814.00	15,950.00	2,732.50	31,197.50	3,992.50
2041							15,950.00	2,732.50
2042								
2043								
2044								
2045								
2046								
2047								
2048								
2049								
2050								
2051								
Total	193,095.08	2,077,652.50	193,094.08	359,066.00	2,077,652.50	193,094.08	2,077,652.50	193,094.08

**City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2016/2017 Budget**

	7/1/23	7/1/24	7/1/24	7/1/25	7/1/25	7/1/25	7/1/26	7/1/27
	\$1.02	8.00	0.70	8.00	0.70	\$1.02	8.00	8.00
	Million	Million	Million	Million	Million	Million	Million	Million
	Storm	GO	GO	GO	GO	Storm	GO	GO
FY	Bonds	Bonds	Bonds	Bonds	Bonds	Bonds	Bonds	Bonds
Interest								
2016								
2017								
2018								
2019								
2020								
2021								
2022								
2023								
2024	26,500.00							
2025	26,500.00	183,652.50	13,541.58					
2026	26,185.50	179,610.00	15,985.00	183,652.50	13,541.58	26,500.00		
2027	25,888.00	174,540.00	15,617.50	179,610.00	15,985.00	26,500.00	183,652.50	
2028	25,442.00	168,615.00	15,162.50	174,540.00	15,617.50	26,185.50	179,610.00	183,652.50
2029	24,868.00	162,015.00	14,637.50	168,615.00	15,162.50	25,888.00	174,540.00	179,610.00
2030	24,103.00	154,522.50	14,060.00	162,015.00	14,637.50	25,442.00	168,615.00	174,540.00
2031	23,135.50	146,637.50	13,412.50	154,522.50	14,060.00	24,868.00	162,015.00	168,615.00
2032	22,033.00	138,447.50	12,747.50	146,637.50	13,412.50	24,103.00	154,522.50	162,015.00
2033	20,774.00	129,847.50	12,065.00	138,447.50	12,747.50	23,135.50	146,637.50	154,522.50
2034	19,444.00	120,387.50	11,365.00	129,847.50	12,065.00	22,033.00	138,447.50	146,637.50
2035	17,944.00	109,587.50	10,505.00	120,387.50	11,365.00	20,774.00	129,847.50	138,447.50
2036	16,394.00	98,087.50	9,545.00	109,587.50	10,505.00	19,444.00	120,387.50	129,847.50
2037	14,714.00	85,867.50	8,545.00	98,087.50	9,545.00	17,944.00	109,587.50	120,387.50
2038	12,981.50	73,147.50	7,505.00	85,867.50	8,545.00	16,394.00	98,087.50	109,587.50
2039	11,147.50	59,782.50	6,445.00	73,147.50	7,505.00	14,714.00	85,867.50	98,087.50
2040	9,164.00	45,757.50	5,230.00	59,782.50	6,445.00	12,981.50	73,147.50	85,867.50
2041	7,034.00	31,197.50	3,992.50	45,757.50	5,230.00	11,147.50	59,782.50	73,147.50
2042	4,814.00	15,950.00	2,732.50	31,197.50	3,992.50	9,164.00	45,757.50	59,782.50
2043				15,950.00	2,732.50	7,034.00	31,197.50	45,757.50
2044						4,814.00	15,950.00	31,197.50
2045								15,950.00
2046								
2047								
2048								
2049								
2050								
2051								
Total	359,066.00	2,077,652.50	193,094.08	2,077,652.50	193,094.08	359,066.00	2,077,652.50	2,077,652.50

**City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2016/2017 Budget**

	7/1/28	7/1/29	7/1/30	7/1/31	7/1/32	7/1/33		
	8.00	8.00	8.00	8.00	8.00	8.00		
	Million	Million	Million	Million	Million	Million	Total	Total
	GO	GO	GO	GO	GO	GO	Existing	Interest
FY	Bonds	Bonds	Bonds	Bonds	Bonds	Bonds	Bonds	by Year
Interest								
2016							4,488,298.96	4,488,298.96
2017							4,825,365.07	5,032,717.18
2018							4,439,720.07	4,956,291.50
2019							3,788,206.29	4,628,277.82
2020							3,490,613.79	4,619,829.04
2021							3,190,396.29	4,617,331.40
2022							2,901,366.29	4,646,684.01
2023							2,581,841.29	4,483,912.83
2024							2,289,486.29	4,360,810.29
2025							1,976,335.01	4,176,758.48
2026							1,657,180.01	3,998,289.32
2027							1,335,210.03	3,761,776.99
2028							1,078,170.01	3,571,949.07
2029	183,652.50						795,350.01	3,341,035.55
2030	179,610.00	183,652.50					546,055.01	3,127,241.83
2031	174,540.00	179,610.00	183,652.50				355,345.01	2,953,859.33
2032	168,615.00	174,540.00	179,610.00	183,652.50			222,323.76	2,817,036.80
2033	162,015.00	168,615.00	174,540.00	179,610.00	183,652.50		101,712.50	2,671,045.62
2034	154,522.50	162,015.00	168,615.00	174,540.00	179,610.00	183,652.50	7,312.50	2,529,390.61
2035	146,637.50	154,522.50	162,015.00	168,615.00	174,540.00	179,610.00	0.00	2,261,190.45
2036	138,447.50	146,637.50	154,522.50	162,015.00	168,615.00	174,540.00	0.00	1,996,990.63
2037	129,847.50	138,447.50	146,637.50	154,522.50	162,015.00	168,615.00	0.00	1,739,955.50
2038	120,387.50	129,847.50	138,447.50	146,637.50	154,522.50	162,015.00	0.00	1,510,072.00
2039	109,587.50	120,387.50	129,847.50	138,447.50	146,637.50	154,522.50	0.00	1,290,963.00
2040	98,087.50	109,587.50	120,387.50	129,847.50	138,447.50	146,637.50	0.00	1,100,057.00
2041	85,867.50	98,087.50	109,587.50	120,387.50	129,847.50	138,447.50	0.00	938,196.50
2042	73,147.50	85,867.50	98,087.50	109,587.50	120,387.50	129,847.50	0.00	790,315.50
2043	59,782.50	73,147.50	85,867.50	98,087.50	109,587.50	120,387.50	0.00	649,531.50
2044	45,757.50	59,782.50	73,147.50	85,867.50	98,087.50	109,587.50	0.00	524,191.50
2045	31,197.50	45,757.50	59,782.50	73,147.50	85,867.50	98,087.50	0.00	409,790.00
2046	15,950.00	31,197.50	45,757.50	59,782.50	73,147.50	85,867.50	0.00	311,702.50
2047		15,950.00	31,197.50	45,757.50	59,782.50	73,147.50	0.00	225,835.00
2048			15,950.00	31,197.50	45,757.50	59,782.50	0.00	152,687.50
2049				15,950.00	31,197.50	45,757.50	0.00	92,905.00
2050					15,950.00	31,197.50	0.00	47,147.50
2051						15,950.00	0.00	15,950.00
Total	2,077,652.50	2,077,652.50	2,077,652.50	2,077,652.50	2,077,652.50	2,077,652.50	40,070,288.19	88,840,017.67

**City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2016/2017 Budget**

	5/15/07	6/1/2008	6/1/08	6/1/08	3/15/09	3/15/09	3/15/09
	\$5.10	\$10.540	\$2.51	\$2.510	\$12.30	\$0.70	\$0.70
	Million	Million	Million	Million	Million	Million	Million
	GO	GO	Sewer	Storm	GO	GO	GO
	Bonds	Bonds	GO Bonds	GO Bonds	Bonds	Bonds	Bonds
Principal & Interest							
2016	390,937.50	764,143.76	201,743.76	201,943.76	831,906.26	56,706.26	56,706.26
2017	3,265,937.50	765,143.76	201,743.76	201,943.76	327,743.76	20,743.76	20,743.76
2018	0.00	5,855,343.76	1,556,543.76	1,561,743.76	836,993.76	55,743.76	55,743.76
2019	0.00	0.00	0.00	0.00	840,943.76	59,693.76	59,693.76
2020	0.00	0.00	0.00	0.00	846,518.76	58,293.76	58,293.76
2021	0.00	0.00	0.00	0.00	848,318.76	56,693.76	56,693.76
2022	0.00	0.00	0.00	0.00	849,118.76	60,093.76	60,093.76
2023	0.00	0.00	0.00	0.00	853,918.76	58,293.76	58,293.76
2024	0.00	0.00	0.00	0.00	862,518.76	56,493.76	56,493.76
2025	0.00	0.00	0.00	0.00	868,850.00	59,637.50	59,637.50
2026	0.00	0.00	0.00	0.00	877,825.00	62,512.50	62,512.50
2027	0.00	0.00	0.00	0.00	884,137.50	60,106.26	60,106.26
2028	0.00	0.00	0.00	0.00	898,700.00	62,700.00	62,700.00
2029	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2030	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2031	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2032	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2033	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2034	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2035	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2036	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2037	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2038	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2039	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2040	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2041	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2042	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2043	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2044	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2045	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2046	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2047	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2048	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2049	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2050							
2051							
Total	3,656,875.00	7,384,631.28	1,960,031.28	1,965,631.28	10,627,493.84	727,712.60	727,712.60

**City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2016/2017 Budget**

	6/1/2010	6/1/2010	6/1/2010	6/1/10	6/1/10	6/1/2011	6/1/2011
	\$0.77	\$0.69	\$13.710	\$2.540	\$7.180	\$15.235	\$2.035
	Million	Million	Million	Million	Million	Million	Million
	Solid Waste	GO	GO	Storm	GO	GO	Sewer
	Bonds	Bonds	Bonds	GO Bonds	Refunding	Bonds	Bonds
Principal & Interest							
2016	133,250.00	49,670.00	1,004,875.00	186,245.00	815,082.50	1,285,262.50	162,762.50
2017	0.00	53,920.00	1,004,375.00	188,370.00	816,795.00	1,282,012.50	160,512.50
2018	0.00	52,957.50	1,006,912.50	185,070.00	816,245.00	1,281,525.00	163,037.50
2019	0.00	51,907.50	1,002,262.50	186,470.00	823,332.50	1,283,575.00	160,187.50
2020	0.00	50,682.50	1,003,812.50	187,095.00	817,607.50	1,287,900.00	162,100.00
2021	0.00	49,457.50	999,487.50	182,545.00	818,070.00	439,200.00	158,600.00
2022	0.00	53,267.50	1,000,177.50	183,125.00	341,550.00	1,289,200.00	159,850.00
2023	0.00	51,867.50	999,277.50	183,400.00	0.00	1,285,200.00	160,650.00
2024	0.00	50,427.50	1,001,737.50	183,360.00	0.00	1,290,000.00	161,250.00
2025	0.00	48,947.50	1,002,322.50	187,995.00	0.00	1,284,000.00	160,500.00
2026	0.00	52,427.50	1,000,972.50	187,105.00	0.00	1,281,000.00	159,500.00
2027	0.00	50,672.50	1,002,627.50	185,865.00	0.00	1,275,750.00	158,250.00
2028	0.00	48,872.50	1,002,027.50	184,265.00	0.00	1,273,250.00	161,750.00
2029	0.00	52,050.00	1,004,565.00	187,380.00	0.00	1,273,250.00	159,750.00
2030	0.00	0.00	0.00	0.00	0.00	1,270,500.00	157,500.00
2031	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2032	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2033	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2034	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2035	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2036	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2037	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2038	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2039	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2040	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2041	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2042	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2043	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2044	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2045	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2046	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2047	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2048	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2049	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2050							
2051							
Total	133,250.00	717,127.50	14,035,432.50	2,598,290.00	5,248,682.50	18,381,625.00	2,406,200.00

**City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2016/2017 Budget**

	6/1/2011	6/1/2012	6/1/2012	6/1/2012	6/1/2012	6/1/2012	6/1/2012	6/1/2012
	\$0.795	\$11.340	\$0.51	\$2.145	\$6.835	\$6.835	\$6.835	\$6.835
	Million	Million	Million	Million	Million	Million	Million	Million
	TIF	GO	GO	GO	GO	GO	Sewer	Storm
	Refunding	Bonds	Bonds	Refunding	Refunding	Refunding	Refunding	Refunding
Principal \$	Principal & Interest							
2016	124,925.00	880,912.50	63,900.00	294,250.00	255,900.00	364,900.00	151,400.00	146,250.00
2017	127,050.00	1,035,012.50	322,400.00	292,200.00	244,600.00	371,050.00	142,650.00	137,650.00
2018	128,750.00	827,012.50	0.00	282,600.00	243,450.00	371,750.00	144,050.00	144,200.00
2019	0.00	831,212.50	0.00	298,000.00	237,150.00	382,150.00	140,300.00	140,450.00
2020	0.00	819,412.50	0.00	292,400.00	240,850.00	376,950.00	136,550.00	136,700.00
2021	0.00	812,212.50	0.00	301,600.00	249,250.00	376,600.00	137,800.00	137,950.00
2022	0.00	804,412.50	0.00	0.00	247,200.00	375,950.00	133,900.00	139,050.00
2023	0.00	796,012.50	0.00	0.00	0.00	0.00	0.00	0.00
2024	0.00	777,012.50	0.00	0.00	0.00	0.00	0.00	0.00
2025	0.00	772,812.50	0.00	0.00	0.00	0.00	0.00	0.00
2026	0.00	779,062.50	0.00	0.00	0.00	0.00	0.00	0.00
2027	0.00	784,562.50	0.00	0.00	0.00	0.00	0.00	0.00
2028	0.00	779,312.50	0.00	0.00	0.00	0.00	0.00	0.00
2029	0.00	803,612.50	0.00	0.00	0.00	0.00	0.00	0.00
2030	0.00	796,562.50	0.00	0.00	0.00	0.00	0.00	0.00
2031	0.00	794,062.50	0.00	0.00	0.00	0.00	0.00	0.00
2032	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2033	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2034	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2035	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2036	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2037	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2038	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2039	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2040	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2041	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2042	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2043	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2044	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2045	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2046	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2047	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2048	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2049	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2050								
2051								
Total	380,725.00	13,093,200.00	386,300.00	1,761,050.00	1,718,400.00	2,619,350.00	986,650.00	982,250.00

**City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2016/2017 Budget**

	6/1/2013	6/1/2013	6/1/13	6/1/13	6/1/13	5/1/14	5/1/14	5/1/14
	\$9.99	\$0.70	\$1.500	\$0.70	\$1.500	\$18.77	\$0.70	\$0.70
	Million	Million	Million	Million	Million	Million	Million	Million
	GO	GO	Storm	Museum	Sewer	GO	GO	GO
	Bonds	Bonds	GO Bonds	Bonds	GO Bonds	Bonds	Bonds	Bonds
Principal & Interest								
2016	749,150.00	51,362.50	110,850.00	82,000.00	110,850.00	1,017,050.00	53,787.50	53,787.50
2017	745,950.00	50,462.50	113,900.00	80,200.00	113,900.00	1,344,750.00	53,187.50	53,187.50
2018	742,450.00	49,562.50	111,800.00	478,400.00	111,800.00	1,330,750.00	52,587.50	52,587.50
2019	834,050.00	53,362.50	109,000.00	0.00	109,000.00	1,311,750.00	56,987.50	56,987.50
2020	721,250.00	51,962.50	106,200.00	0.00	106,200.00	1,305,900.00	55,937.50	55,937.50
2021	707,050.00	50,562.50	108,400.00	0.00	108,400.00	1,454,600.00	54,887.50	54,887.50
2022	697,650.00	49,162.50	105,400.00	0.00	105,400.00	1,453,200.00	53,837.50	53,837.50
2023	692,850.00	47,762.50	102,400.00	0.00	102,400.00	1,582,000.00	52,437.50	52,437.50
2024	687,450.00	46,362.50	104,400.00	0.00	104,400.00	1,569,200.00	56,037.50	56,037.50
2025	691,700.00	50,312.50	102,000.00	0.00	102,000.00	1,560,200.00	54,437.50	54,437.50
2026	690,350.00	49,112.50	104,600.00	0.00	104,600.00	1,549,800.00	52,837.50	52,837.50
2027	688,550.00	47,912.50	102,050.00	0.00	102,050.00	1,549,700.00	51,637.50	51,637.50
2028	691,300.00	46,712.50	104,500.00	0.00	104,500.00	1,553,550.00	50,437.50	50,437.50
2029	688,450.00	50,512.50	101,800.00	0.00	101,800.00	1,543,750.00	53,837.50	53,837.50
2030	690,150.00	49,162.50	104,100.00	0.00	104,100.00	1,537,350.00	52,037.50	52,037.50
2031	691,250.00	47,812.50	106,250.00	0.00	106,250.00	1,539,125.00	50,575.00	50,575.00
2032	690,937.50	46,406.25	103,125.00	0.00	103,125.00	1,541,000.00	54,000.00	54,000.00
2033	0.00	0.00	0.00	0.00	0.00	1,534,000.00	52,000.00	52,000.00
2034	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2035	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2036	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2037	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2038	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2039	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2040	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2041	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2042	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2043	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2044	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2045	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2046	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2047	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2048	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2049	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2050								
2051								
Total	12,100,537.50	838,506.25	1,800,775.00	640,600.00	1,800,775.00	26,277,675.00	961,487.50	961,487.50

**City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2016/2017 Budget**

	5/1/14	5/1/14	12/30/15	12/30/15	12/30/15	12/30/15	12/30/15	12/30/15
	\$2.58	\$1.43	\$8.89	\$0.70	\$2.55	\$4.59	\$1.22	\$1.23
	Million	Million	Million	Million	Million	Million	Million	Million
	GO	Sewer	GO	GO	GO	GO	Sewer	Storm
	Refunding	Refunding	Bonds	Bonds	Refunding Bonds	Refunding Bonds	Refunding Bonds	Refunding Bonds
Principal \$								
2016	343,450.00	192,125.00	802,465.27	80,294.74	53,374.31	96,262.50	25,586.11	25,690.97
2017	343,650.00	189,425.00	692,311.25	51,043.76	127,250.00	229,500.00	61,000.00	61,250.00
2018	346,400.00	187,675.00	686,811.25	49,543.76	357,250.00	229,500.00	61,000.00	61,250.00
2019	343,400.00	190,675.00	570,561.25	48,043.76	355,750.00	699,500.00	186,000.00	186,250.00
2020	339,900.00	188,175.00	258,961.25	52,443.76	358,750.00	701,000.00	184,750.00	185,000.00
2021	345,900.00	190,425.00	318,461.25	51,743.76	361,000.00	706,250.00	188,250.00	188,500.00
2022	345,900.00	192,175.00	681,761.25	51,043.76	357,500.00	710,000.00	191,250.00	191,500.00
2023	348,300.00	195,175.00	757,761.25	50,343.76	358,500.00	712,250.00	188,750.00	189,000.00
2024	345,050.00	190,550.00	857,061.25	49,643.76	358,750.00	718,000.00	191,000.00	191,250.00
2025	0.00	0.00	699,161.25	53,943.76	358,250.00	722,000.00	192,750.00	193,000.00
2026	0.00	0.00	689,161.25	51,943.76	357,000.00	719,250.00	189,000.00	194,250.00
2027	0.00	0.00	678,411.25	49,943.76	0.00	0.00	0.00	0.00
2028	0.00	0.00	672,211.25	48,343.76	0.00	0.00	0.00	0.00
2029	0.00	0.00	665,411.25	51,743.76	0.00	0.00	0.00	0.00
2030	0.00	0.00	663,011.25	49,943.76	0.00	0.00	0.00	0.00
2031	0.00	0.00	665,611.25	48,593.76	0.00	0.00	0.00	0.00
2032	0.00	0.00	662,011.25	57,198.76	0.00	0.00	0.00	0.00
2033	0.00	0.00	667,792.50	15,480.00	0.00	0.00	0.00	0.00
2034	0.00	0.00	232,312.50	0.00	0.00	0.00	0.00	0.00
2035	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2036	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2037	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2038	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2039	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2040	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2041	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2042	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2043	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2044	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2045	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2046	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2047	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2048	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2049	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2050								
2051								
Total	3,101,950.00	1,716,400.00	11,921,250.27	911,279.90	3,403,374.31	6,243,512.50	1,659,336.11	1,666,940.97

**City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2016/2017 Budget**

	03/01/16	03/01/16	10/1/16	7/1/16	7/1/16	7/1/16	7/1/16	7/1/16
	\$2.030	\$2.030	\$9.17	\$0.70	\$0.70	\$0.70	\$0.70	\$0.70
	Million	Million	Million	Million	Million	Million	Million	Million
	Storm	Sewer	GO	GO	GO	GO	GO	GO
	Rev Bonds	Rev Bonds	Bonds	Bonds	Bonds	Bonds	Bonds	Bonds
Principal \$								
2016	148,270.00	148,270.00	0.00	0.00	0.00	0.00	0.00	0.00
2017	153,400.00	153,400.00	753,095.63	28,541.58	28,541.58	28,542.58	28,543.58	28,543.58
2018	150,340.00	150,340.00	485,137.50	50,985.00	50,985.00	50,985.00	50,985.00	50,985.00
2019	152,280.00	152,280.00	622,472.50	50,617.50	50,617.50	50,617.50	50,617.50	50,617.50
2020	149,040.00	149,040.00	618,737.50	50,162.50	50,162.50	50,162.50	50,162.50	50,162.50
2021	150,800.00	150,800.00	618,965.00	49,637.50	49,637.50	49,637.50	49,637.50	49,637.50
2022	152,380.00	152,380.00	617,875.00	49,060.00	49,060.00	49,060.00	49,060.00	49,060.00
2023	153,780.00	153,780.00	620,862.50	48,412.50	48,412.50	48,412.50	48,412.50	48,412.50
2024	150,000.00	150,000.00	622,597.50	47,747.50	47,747.50	47,747.50	47,747.50	47,747.50
2025	151,220.00	151,220.00	618,252.50	47,065.00	47,065.00	47,065.00	47,065.00	47,065.00
2026	152,260.00	152,260.00	618,352.50	46,365.00	46,365.00	46,365.00	46,365.00	46,365.00
2027	153,120.00	153,120.00	617,772.50	50,505.00	50,505.00	50,505.00	50,505.00	50,505.00
2028	153,800.00	153,800.00	621,492.50	49,545.00	49,545.00	49,545.00	49,545.00	49,545.00
2029	149,300.00	149,300.00	618,882.50	48,545.00	48,545.00	48,545.00	48,545.00	48,545.00
2030	149,800.00	149,800.00	619,775.00	47,505.00	47,505.00	47,505.00	47,505.00	47,505.00
2031	150,120.00	150,120.00	618,965.00	46,445.00	46,445.00	46,445.00	46,445.00	46,445.00
2032	150,260.00	150,260.00	622,165.00	50,230.00	50,230.00	50,230.00	50,230.00	50,230.00
2033	150,220.00	150,220.00	619,180.00	48,992.50	48,992.50	48,992.50	48,992.50	48,992.50
2034	0.00	0.00	620,420.00	47,732.50	47,732.50	47,732.50	47,732.50	47,732.50
2035	0.00	0.00	620,700.00	35,000.00	35,000.00	35,000.00	35,000.00	35,000.00
2036	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2037	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2038	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2039	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2040	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2041	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2042	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2043	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2044	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2045	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2046	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2047	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2048	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2049	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2050								
2051								
Total	2,720,390.00	2,720,390.00	11,775,700.63	893,094.08	893,094.08	893,095.08	893,096.08	893,096.08

**City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2016/2017 Budget**

	7/1/16 \$0.70 Million GO Bonds	7/1/16 \$0.70 Million Solid Waste Bonds	10/1/17 \$10.18 Million GO Bonds	7/1/17 \$0.70 Million GO Bonds	7/1/17 \$0.70 Million GO Bonds	10/1/17 \$2.250 Million Storm Rev Bonds	10/1/17 \$2.250 Million Sewer Rev Bonds	10/1/18 \$10.18 Million GO Bonds
Principal \$								
2016	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2017	28,543.58	168,000.00	0.00	0.00	0.00	0.00	0.00	0.00
2018	50,985.00	162,000.00	688,968.63	48,541.58	48,541.58	156,236.07	156,236.07	0.00
2019	50,617.50	157,000.00	688,417.50	50,985.00	50,985.00	156,117.50	156,117.50	688,968.63
2020	50,162.50	152,000.00	690,460.00	50,617.50	50,617.50	155,367.50	155,367.50	688,417.50
2021	49,637.50	146,000.00	686,320.00	50,162.50	50,162.50	154,317.50	154,317.50	690,460.00
2022	49,060.00	0.00	686,030.00	49,637.50	49,637.50	153,017.50	153,017.50	686,320.00
2023	48,412.50	0.00	689,287.50	49,060.00	49,060.00	156,517.50	156,517.50	686,030.00
2024	47,747.50	0.00	686,450.00	48,412.50	48,412.50	154,522.50	154,522.50	689,287.50
2025	47,065.00	0.00	687,330.00	47,747.50	47,747.50	152,370.00	152,370.00	686,450.00
2026	46,365.00	0.00	687,040.00	47,065.00	47,065.00	155,007.50	155,007.50	687,330.00
2027	50,505.00	0.00	691,040.00	51,365.00	51,365.00	157,367.50	157,367.50	687,040.00
2028	49,545.00	0.00	689,195.00	50,505.00	50,505.00	154,492.50	154,492.50	691,040.00
2029	48,545.00	0.00	686,595.00	49,545.00	49,545.00	156,502.50	156,502.50	689,195.00
2030	47,505.00	0.00	687,685.00	48,545.00	48,545.00	153,142.50	153,142.50	686,595.00
2031	46,445.00	0.00	687,010.00	47,505.00	47,505.00	154,422.50	154,422.50	687,685.00
2032	50,230.00	0.00	689,495.00	51,445.00	51,445.00	155,235.00	155,235.00	687,010.00
2033	48,992.50	0.00	690,775.00	50,230.00	50,230.00	155,750.00	155,750.00	689,495.00
2034	47,732.50	0.00	690,810.00	48,992.50	48,992.50	155,957.50	155,957.50	690,775.00
2035	35,000.00	0.00	689,872.50	52,732.50	52,732.50	155,917.50	155,917.50	690,810.00
2036	0.00	0.00	687,942.50	0.00	0.00	155,625.00	155,625.00	689,872.50
2037	0.00	0.00	0.00	0.00	0.00	0.00	0.00	687,942.50
2038	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2039	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2040	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2041	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2042	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2043	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2044	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2045	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2046	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2047	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2048	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2049	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2050								
2051								
Total	893,096.08	785,000.00	13,080,723.63	893,094.08	893,094.08	2,947,886.07	2,947,886.07	13,080,723.63

**City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2016/2017 Budget**

	10/1/18	10/1/18	10/1/18	10/1/19	10/1/19	10/1/19	10/1/19	10/1/20	10/1/20
	\$0.70	\$0.70	\$0.43	\$10.18	\$0.70	\$2.25	\$3.25	10.18	0.70
	Million	Million	Million	Million	Million	Million	Million	Million	Million
	GO	GO	GO	GO	GO	Storm	Sewer	GO	GO
	Bonds	Bonds	Bonds	Bonds	Bonds	Bonds	Bonds	Bonds	Bonds
Principal \$									
2016	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2017	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2018	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2019	48,541.58	48,541.58	29,464.74	0.00	0.00	0.00	0.00	0.00	0.00
2020	50,985.00	50,985.00	30,947.90	688,968.63	48,541.58	156,236.07	156,236.07	0.00	0.00
2021	50,617.50	50,617.50	30,724.82	688,417.50	50,985.00	156,117.50	156,117.50	688,968.63	48,541.58
2022	50,162.50	50,162.50	30,448.64	690,460.00	50,617.50	155,367.50	155,367.50	688,417.50	50,985.00
2023	49,637.50	49,637.50	30,129.96	686,320.00	50,162.50	154,317.50	154,317.50	690,460.00	50,617.50
2024	49,060.00	49,060.00	29,779.42	686,030.00	49,637.50	153,017.50	153,017.50	686,320.00	50,162.50
2025	48,412.50	48,412.50	29,386.39	689,287.50	49,060.00	156,517.50	156,517.50	686,030.00	49,637.50
2026	47,747.50	47,747.50	28,982.73	686,450.00	48,412.50	154,522.50	154,522.50	689,287.50	49,060.00
2027	47,065.00	47,065.00	28,568.46	687,330.00	47,747.50	152,370.00	152,370.00	686,450.00	48,412.50
2028	51,365.00	51,365.00	31,178.56	687,040.00	47,065.00	155,007.50	155,007.50	687,330.00	47,747.50
2029	50,505.00	50,505.00	30,656.54	691,040.00	51,365.00	157,367.50	157,367.50	687,040.00	47,065.00
2030	49,545.00	49,545.00	30,073.82	689,195.00	50,505.00	154,492.50	154,492.50	691,040.00	51,365.00
2031	48,545.00	48,545.00	29,466.82	686,595.00	49,545.00	156,502.50	156,502.50	689,195.00	50,505.00
2032	47,505.00	47,505.00	28,835.54	687,685.00	48,545.00	153,142.50	153,142.50	686,595.00	49,545.00
2033	51,445.00	51,445.00	31,227.12	687,010.00	47,505.00	154,422.50	154,422.50	687,685.00	48,545.00
2034	50,230.00	50,230.00	30,489.61	689,495.00	51,445.00	155,235.00	155,235.00	687,010.00	47,505.00
2035	48,992.50	48,992.50	29,738.45	690,775.00	50,230.00	155,750.00	155,750.00	689,495.00	51,445.00
2036	52,732.50	52,732.50	32,108.63	690,810.00	48,992.50	155,957.50	155,957.50	690,775.00	50,230.00
2037	0.00	0.00	0.00	689,872.50	52,732.50	155,917.50	155,917.50	690,810.00	48,992.50
2038	0.00	0.00	0.00	687,942.50	0.00	155,625.00	155,625.00	689,872.50	52,732.50
2039	0.00	0.00	0.00	0.00	0.00	0.00	0.00	687,942.50	0.00
2040	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2041	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2042	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2043	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2044	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2045	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2046	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2047	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2048	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2049	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2050								0.00	0.00
2051								0.00	0.00
Total	893,094.08	893,094.08	542,208.11	13,080,723.63	893,094.08	2,947,886.07	2,947,886.07	13,080,723.63	893,094.08

**City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2016/2017 Budget**

	10/1/20	7/1/21	7/1/21	7/1/21	7/1/22	7/1/22	7/1/23	7/1/23
	0.70	8.00	0.70	\$1.02	8.00	0.70	8.00	0.70
	Million	Million	Million	Million	Million	Million	Million	Million
	GO	GO	GO	Storm	GO	GO	GO	GO
	Bonds	Bonds	Bonds	Bonds	Bonds	Bonds	Bonds	Bonds
Principal \$								
2016	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2017	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2018	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2019	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2020	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2021	48,542.58	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2022	50,985.00	568,652.50	48,541.58	81,500.00	0.00	0.00	0.00	0.00
2023	50,617.50	569,610.00	50,985.00	69,000.00	568,652.50	48,541.58	0.00	0.00
2024	50,162.50	569,540.00	50,617.50	68,685.50	569,610.00	50,985.00	568,652.50	48,541.58
2025	49,637.50	568,615.00	50,162.50	68,388.00	569,540.00	50,617.50	569,610.00	50,985.00
2026	49,060.00	567,015.00	49,637.50	67,942.00	568,615.00	50,162.50	569,540.00	50,617.50
2027	48,412.50	569,522.50	49,060.00	67,368.00	567,015.00	49,637.50	568,615.00	50,162.50
2028	47,747.50	566,637.50	48,412.50	69,103.00	569,522.50	49,060.00	567,015.00	49,637.50
2029	47,065.00	568,447.50	47,747.50	68,135.50	566,637.50	48,412.50	569,522.50	49,060.00
2030	51,365.00	569,847.50	47,065.00	69,533.00	568,447.50	47,747.50	566,637.50	48,412.50
2031	50,505.00	570,387.50	51,365.00	68,274.00	569,847.50	51,365.00	568,447.50	47,747.50
2032	49,545.00	569,587.50	50,505.00	69,444.00	570,387.50	50,505.00	569,847.50	47,065.00
2033	48,545.00	568,087.50	49,545.00	67,944.00	569,587.50	49,545.00	570,387.50	51,365.00
2034	47,505.00	565,867.50	48,545.00	68,894.00	568,087.50	48,545.00	569,587.50	50,505.00
2035	51,445.00	568,147.50	47,505.00	67,214.00	565,867.50	47,505.00	568,087.50	49,545.00
2036	50,230.00	569,782.50	51,445.00	77,981.50	568,147.50	51,445.00	565,867.50	48,545.00
2037	48,992.50	565,757.50	50,230.00	78,647.50	569,782.50	50,230.00	568,147.50	47,505.00
2038	52,732.50	566,197.50	48,992.50	79,164.00	565,757.50	52,732.50	569,782.50	51,445.00
2039	0.00	565,950.00	52,732.50	77,034.00	566,197.50	48,992.50	565,757.50	50,230.00
2040	0.00	0.00	0.00	82,314.00	565,950.00	52,732.50	566,197.50	48,992.50
2041	0.00	0.00	0.00	0.00	0.00	0.00	565,950.00	52,732.50
2042	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2043	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2044	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2045	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2046	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2047	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2048	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2049	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2050	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2051	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	893,095.08	10,227,652.50	893,094.08	1,366,566.00	10,227,652.50	893,094.08	10,227,652.50	893,094.08

**City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2016/2017 Budget**

	7/1/23	7/1/24	7/1/24	7/1/25	7/1/25	7/1/25	7/1/26	7/1/27
	\$1.02	8.00	0.70	8.00	0.70	\$1.02	8.00	8.00
	Million	Million	Million	Million	Million	Million	Million	Million
	Storm	GO	GO	GO	GO	Storm	GO	GO
	Bonds	Bonds	Bonds	Bonds	Bonds	Bonds	Bonds	Bonds
Principal \$								
2016	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2017	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2018	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2019	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2020	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2021	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2022	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2023	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2024	81,500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2025	69,000.00	568,652.50	48,541.58	0.00	0.00	0.00	0.00	0.00
2026	68,685.50	569,610.00	50,985.00	568,652.50	48,541.58	81,500.00	0.00	0.00
2027	68,388.00	569,540.00	50,617.50	569,610.00	50,985.00	69,000.00	568,652.50	0.00
2028	67,942.00	568,615.00	50,162.50	569,540.00	50,617.50	68,685.50	569,610.00	568,652.50
2029	67,368.00	567,015.00	49,637.50	568,615.00	50,162.50	68,388.00	569,540.00	569,610.00
2030	69,103.00	569,522.50	49,060.00	567,015.00	49,637.50	67,942.00	568,615.00	569,540.00
2031	68,135.50	566,637.50	48,412.50	569,522.50	49,060.00	67,368.00	567,015.00	568,615.00
2032	69,533.00	568,447.50	47,747.50	566,637.50	48,412.50	69,103.00	569,522.50	567,015.00
2033	68,274.00	569,847.50	47,065.00	568,447.50	47,747.50	68,135.50	566,637.50	569,522.50
2034	69,444.00	570,387.50	51,365.00	569,847.50	47,065.00	69,533.00	568,447.50	566,637.50
2035	67,944.00	569,587.50	50,505.00	570,387.50	51,365.00	68,274.00	569,847.50	568,447.50
2036	68,894.00	568,087.50	49,545.00	569,587.50	50,505.00	69,444.00	570,387.50	569,847.50
2037	67,214.00	565,867.50	48,545.00	568,087.50	49,545.00	67,944.00	569,587.50	570,387.50
2038	77,981.50	568,147.50	47,505.00	565,867.50	48,545.00	68,894.00	568,087.50	569,587.50
2039	78,647.50	569,782.50	51,445.00	568,147.50	47,505.00	67,214.00	565,867.50	568,087.50
2040	79,164.00	565,757.50	50,230.00	569,782.50	51,445.00	77,981.50	568,147.50	565,867.50
2041	77,034.00	566,197.50	48,992.50	565,757.50	50,230.00	78,647.50	569,782.50	568,147.50
2042	82,314.00	565,950.00	52,732.50	566,197.50	48,992.50	79,164.00	565,757.50	569,782.50
2043	0.00	0.00	0.00	565,950.00	52,732.50	77,034.00	566,197.50	565,757.50
2044	0.00	0.00	0.00	0.00	0.00	82,314.00	565,950.00	566,197.50
2045	0.00	0.00	0.00	0.00	0.00	0.00	0.00	565,950.00
2046	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2047	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2048	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2049	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2050	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2051	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	1,366,566.00	10,227,652.50	893,094.08	10,227,652.50	893,094.08	1,366,566.00	10,227,652.50	10,227,652.50

**City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2016/2017 Budget**

	7/1/28	7/1/29	7/1/30	7/1/31	7/1/32	7/1/33		
	8.00	8.00	8.00	8.00	8.00	8.00		
	Million	Million	Million	Million	Million	Million	Total	Total
	GO	GO	GO	GO	GO	GO	Principal & Interest	Principal & Interest
	Bonds	Bonds	Bonds	Bonds	Bonds	Bonds	by Year existing bonds	by Year
Principal \$								
2016	0.00	0.00	0.00	0.00	0.00	0.00	12,568,298.96	12,568,298.96
2017	0.00	0.00	0.00	0.00	0.00	0.00	15,600,365.07	16,692,717.18
2018	0.00	0.00	0.00	0.00	0.00	0.00	20,779,720.07	22,831,291.50
2019	0.00	0.00	0.00	0.00	0.00	0.00	11,913,206.29	14,914,522.82
2020	0.00	0.00	0.00	0.00	0.00	0.00	11,445,613.79	15,491,074.04
2021	0.00	0.00	0.00	0.00	0.00	0.00	10,815,396.29	15,633,576.40
2022	0.00	0.00	0.00	0.00	0.00	0.00	11,241,366.29	16,602,929.01
2023	0.00	0.00	0.00	0.00	0.00	0.00	10,186,841.29	16,157,657.83
2024	0.00	0.00	0.00	0.00	0.00	0.00	10,264,486.29	16,919,555.29
2025	0.00	0.00	0.00	0.00	0.00	0.00	9,581,335.01	16,833,003.48
2026	0.00	0.00	0.00	0.00	0.00	0.00	9,572,180.01	17,514,534.32
2027	0.00	0.00	0.00	0.00	0.00	0.00	8,090,210.03	16,620,521.99
2028	0.00	0.00	0.00	0.00	0.00	0.00	8,103,170.01	17,206,229.07
2029	568,652.50	0.00	0.00	0.00	0.00	0.00	7,090,350.01	16,755,315.55
2030	569,610.00	568,652.50	0.00	0.00	0.00	0.00	5,826,055.01	16,046,521.83
2031	569,540.00	569,610.00	568,652.50	0.00	0.00	0.00	4,400,345.01	15,178,139.33
2032	568,615.00	569,540.00	569,610.00	568,652.50	0.00	0.00	3,612,323.76	14,988,816.80
2033	567,015.00	568,615.00	569,540.00	569,610.00	568,652.50	0.00	2,621,712.50	14,565,860.62
2034	569,522.50	567,015.00	568,615.00	569,540.00	569,610.00	568,652.50	232,312.50	12,741,705.61
2035	566,637.50	569,522.50	567,015.00	568,615.00	569,540.00	569,610.00	0.00	12,443,505.45
2036	568,447.50	566,637.50	569,522.50	567,015.00	568,615.00	569,540.00	0.00	11,524,940.63
2037	569,847.50	568,447.50	566,637.50	569,522.50	567,015.00	568,615.00	0.00	10,379,955.50
2038	570,387.50	569,847.50	568,447.50	566,637.50	569,522.50	567,015.00	0.00	9,652,572.00
2039	569,587.50	570,387.50	569,847.50	568,447.50	566,637.50	569,522.50	0.00	8,545,963.00
2040	568,087.50	569,587.50	570,387.50	569,847.50	568,447.50	566,637.50	0.00	7,257,557.00
2041	565,867.50	568,087.50	569,587.50	570,387.50	569,847.50	568,447.50	0.00	6,555,696.50
2042	568,147.50	565,867.50	568,087.50	569,587.50	570,387.50	569,847.50	0.00	5,942,815.50
2043	569,782.50	568,147.50	565,867.50	568,087.50	569,587.50	570,387.50	0.00	5,239,531.50
2044	565,757.50	569,782.50	568,147.50	565,867.50	568,087.50	569,587.50	0.00	4,621,691.50
2045	566,197.50	565,757.50	569,782.50	568,147.50	565,867.50	568,087.50	0.00	3,969,790.00
2046	565,950.00	566,197.50	565,757.50	569,782.50	568,147.50	565,867.50	0.00	3,401,702.50
2047	0.00	565,950.00	566,197.50	565,757.50	569,782.50	568,147.50	0.00	2,835,835.00
2048	0.00	0.00	565,950.00	566,197.50	565,757.50	569,782.50	0.00	2,267,687.50
2049	0.00	0.00	0.00	565,950.00	566,197.50	565,757.50	0.00	1,697,905.00
2050	0.00	0.00	0.00	0.00	565,950.00	566,197.50	0.00	1,132,147.50
2051	0.00	0.00	0.00	0.00	0.00	565,950.00	0.00	565,950.00
Total	10,227,652.50	10,227,652.50	10,227,652.50	10,227,652.50	10,227,652.50	10,227,652.50	173,945,288.19	404,297,517.67

**City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2016/2017 Budget**

FY	Total Debt Service Fund	Total TIF Debt Service	Total Sewer Enterprise Fund	Total Storm Enterprise Fund	Total Solid Waste Enterprise Fund	Total Museum Enterprise Fund	Total Principal Payments
	Principal Summary by Fund with Future Issues						
2016	6,550,000.00	115,000.00	670,000.00	555,000.00	130,000.00	60,000.00	8,080,000.00
2017	10,190,000.00	120,000.00	630,000.00	520,000.00	140,000.00	60,000.00	11,660,000.00
2018	12,990,000.00	125,000.00	2,135,000.00	2,025,000.00	140,000.00	460,000.00	17,875,000.00
2019	8,756,245.00	0.00	755,000.00	635,000.00	140,000.00	0.00	10,286,245.00
2020	9,056,245.00	0.00	900,000.00	775,000.00	140,000.00	0.00	10,871,245.00
2021	9,201,245.00	0.00	905,000.00	770,000.00	140,000.00	0.00	11,016,245.00
2022	10,171,245.00	0.00	935,000.00	850,000.00	0.00	0.00	11,956,245.00
2023	10,116,245.00	0.00	835,000.00	722,500.00	0.00	0.00	11,673,745.00
2024	10,906,245.00	0.00	855,000.00	797,500.00	0.00	0.00	12,558,745.00
2025	11,146,245.00	0.00	695,000.00	815,000.00	0.00	0.00	12,656,245.00
2026	11,896,245.00	0.00	720,000.00	900,000.00	0.00	0.00	13,516,245.00
2027	11,586,245.00	0.00	555,000.00	717,500.00	0.00	0.00	12,858,745.00
2028	12,314,280.00	0.00	580,000.00	740,000.00	0.00	0.00	13,634,280.00
2029	12,059,280.00	0.00	595,000.00	760,000.00	0.00	0.00	13,414,280.00
2030	11,714,280.00	0.00	610,000.00	595,000.00	0.00	0.00	12,919,280.00
2031	11,129,280.00	0.00	480,000.00	615,000.00	0.00	0.00	12,224,280.00
2032	11,049,280.00	0.00	490,000.00	632,500.00	0.00	0.00	12,171,780.00
2033	10,942,315.00	0.00	405,000.00	547,500.00	0.00	0.00	11,894,815.00
2034	9,522,315.00	0.00	270,000.00	420,000.00	0.00	0.00	10,212,315.00
2035	9,472,315.00	0.00	280,000.00	430,000.00	0.00	0.00	10,182,315.00
2036	8,780,450.00	0.00	290,000.00	457,500.00	0.00	0.00	9,527,950.00
2037	8,180,000.00	0.00	145,000.00	315,000.00	0.00	0.00	8,640,000.00
2038	7,655,000.00	0.00	150,000.00	337,500.00	0.00	0.00	8,142,500.00
2039	7,065,000.00	0.00	0.00	190,000.00	0.00	0.00	7,255,000.00
2040	5,945,000.00	0.00	0.00	212,500.00	0.00	0.00	6,157,500.00
2041	5,480,000.00	0.00	0.00	137,500.00	0.00	0.00	5,617,500.00
2042	5,005,000.00	0.00	0.00	147,500.00	0.00	0.00	5,152,500.00
2043	4,520,000.00	0.00	0.00	70,000.00	0.00	0.00	4,590,000.00
2044	4,020,000.00	0.00	0.00	77,500.00	0.00	0.00	4,097,500.00
2045	3,560,000.00	0.00	0.00	0.00	0.00	0.00	3,560,000.00
2046	3,090,000.00	0.00	0.00	0.00	0.00	0.00	3,090,000.00
2047	2,610,000.00	0.00	0.00	0.00	0.00	0.00	2,610,000.00
2048	2,115,000.00	0.00	0.00	0.00	0.00	0.00	2,115,000.00
2049	1,605,000.00	0.00	0.00	0.00	0.00	0.00	1,605,000.00
2050	1,085,000.00	0.00	0.00	0.00	0.00	0.00	1,085,000.00
2051	550,000.00	0.00	0.00	0.00	0.00	0.00	550,000.00
Total	282,035,000.00	360,000.00	14,885,000.00	16,767,500.00	830,000.00	580,000.00	315,457,500.00

**City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2016/2017 Budget**

FY	Total Debt Service Fund	Total TIF Debt Service	Total Sewer Enterprise Fund	Total Storm Enterprise Fund	Total Solid Waste Enterprise Fund	Total Museum Enterprise Fund	Total Interest Payments
Interest Summary by Fund with Future Issues							
2016	3,866,136.86	9,925.00	322,737.37	264,249.73	3,250.00	22,000.00	4,488,298.96
2017	4,248,322.16	7,050.00	392,631.26	336,513.76	28,000.00	20,200.00	5,032,717.18
2018	4,170,819.34	3,750.00	395,682.33	345,639.83	22,000.00	18,400.00	4,956,291.50
2019	3,976,150.32	0.00	339,560.00	295,567.50	17,000.00	0.00	4,628,277.82
2020	3,968,771.90	0.00	338,418.57	300,638.57	12,000.00	0.00	4,619,829.04
2021	3,962,991.40	0.00	339,710.00	308,630.00	6,000.00	0.00	4,617,331.40
2022	4,027,004.01	0.00	308,340.00	311,340.00	0.00	0.00	4,646,684.01
2023	3,921,407.83	0.00	276,590.00	285,915.00	0.00	0.00	4,483,912.83
2024	3,821,834.79	0.00	249,740.00	289,235.50	0.00	0.00	4,360,810.29
2025	3,690,910.48	0.00	220,357.50	265,490.50	0.00	0.00	4,176,758.48
2026	3,537,526.82	0.00	194,890.00	265,872.50	0.00	0.00	3,998,289.32
2027	3,355,590.99	0.00	168,157.50	238,028.50	0.00	0.00	3,761,776.99
2028	3,204,603.57	0.00	149,550.00	217,795.50	0.00	0.00	3,571,949.07
2029	3,015,074.05	0.00	129,720.00	196,241.50	0.00	0.00	3,341,035.55
2030	2,845,093.83	0.00	109,035.00	173,113.00	0.00	0.00	3,127,241.83
2031	2,710,491.83	0.00	87,295.00	156,072.50	0.00	0.00	2,953,859.33
2032	2,607,931.80	0.00	71,762.50	137,342.50	0.00	0.00	2,817,036.80
2033	2,498,407.12	0.00	55,392.50	117,246.00	0.00	0.00	2,671,045.62
2034	2,389,134.61	0.00	41,192.50	99,063.50	0.00	0.00	2,529,390.61
2035	2,144,423.45	0.00	31,667.50	85,099.50	0.00	0.00	2,261,190.45
2036	1,905,006.13	0.00	21,582.50	70,402.00	0.00	0.00	1,996,990.63
2037	1,674,315.00	0.00	10,917.50	54,723.00	0.00	0.00	1,739,955.50
2038	1,460,282.50	0.00	5,625.00	44,164.50	0.00	0.00	1,510,072.00
2039	1,258,067.50	0.00	0.00	32,895.50	0.00	0.00	1,290,963.00
2040	1,073,097.50	0.00	0.00	26,959.50	0.00	0.00	1,100,057.00
2041	920,015.00	0.00	0.00	18,181.50	0.00	0.00	938,196.50
2042	776,337.50	0.00	0.00	13,978.00	0.00	0.00	790,315.50
2043	642,497.50	0.00	0.00	7,034.00	0.00	0.00	649,531.50
2044	519,377.50	0.00	0.00	4,814.00	0.00	0.00	524,191.50
2045	409,790.00	0.00	0.00	0.00	0.00	0.00	409,790.00
2046	311,702.50	0.00	0.00	0.00	0.00	0.00	311,702.50
2047	225,835.00	0.00	0.00	0.00	0.00	0.00	225,835.00
2048	152,687.50	0.00	0.00	0.00	0.00	0.00	152,687.50
2049	92,905.00	0.00	0.00	0.00	0.00	0.00	92,905.00
2050	47,147.50	0.00	0.00	0.00	0.00	0.00	47,147.50
2051	15,950.00	0.00	0.00	0.00	0.00	0.00	15,950.00
Total	79,447,640.75	20,725.00	4,260,554.53	4,962,247.39	88,250.00	60,600.00	88,840,017.67

**City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2016/2017 Budget**

FY	Total Debt Service Fund	Total TIF DEBT SERVICE	Total Sewer Enterprise Fund	Total Storm Enterprise Fund	Total Solid Waste Enterprise Fund	Total Museum Enterprise Fund	Principal & Interest Payments
	Fund	SERVICE	Fund	Fund	Fund	Fund	
Principal & Interest Summary by Fund with Future Issues							
2016	10,416,136.86	124,925.00	992,737.37	819,249.73	133,250.00	82,000.00	12,568,298.96
2017	14,438,322.16	127,050.00	1,022,631.26	856,513.76	168,000.00	80,200.00	16,692,717.18
2018	17,160,819.34	128,750.00	2,530,682.33	2,370,639.83	162,000.00	478,400.00	22,831,291.50
2019	12,732,395.32	0.00	1,094,560.00	930,567.50	157,000.00	0.00	14,914,522.82
2020	13,025,016.90	0.00	1,238,418.57	1,075,638.57	152,000.00	0.00	15,491,074.04
2021	13,164,236.40	0.00	1,244,710.00	1,078,630.00	146,000.00	0.00	15,633,576.40
2022	14,198,249.01	0.00	1,243,340.00	1,161,340.00	0.00	0.00	16,602,929.01
2023	14,037,652.83	0.00	1,111,590.00	1,008,415.00	0.00	0.00	16,157,657.83
2024	14,728,079.79	0.00	1,104,740.00	1,086,735.50	0.00	0.00	16,919,555.29
2025	14,837,155.48	0.00	915,357.50	1,080,490.50	0.00	0.00	16,833,003.48
2026	15,433,771.82	0.00	914,890.00	1,165,872.50	0.00	0.00	17,514,534.32
2027	14,941,835.99	0.00	723,157.50	955,528.50	0.00	0.00	16,620,521.99
2028	15,518,883.57	0.00	729,550.00	957,795.50	0.00	0.00	17,206,229.07
2029	15,074,354.05	0.00	724,720.00	956,241.50	0.00	0.00	16,755,315.55
2030	14,559,373.83	0.00	719,035.00	768,113.00	0.00	0.00	16,046,521.83
2031	13,839,771.83	0.00	567,295.00	771,072.50	0.00	0.00	15,178,139.33
2032	13,657,211.80	0.00	561,762.50	769,842.50	0.00	0.00	14,988,816.80
2033	13,440,722.12	0.00	460,392.50	664,746.00	0.00	0.00	14,565,860.62
2034	11,911,449.61	0.00	311,192.50	519,063.50	0.00	0.00	12,741,705.61
2035	11,616,738.45	0.00	311,667.50	515,099.50	0.00	0.00	12,443,505.45
2036	10,685,456.13	0.00	311,582.50	527,902.00	0.00	0.00	11,524,940.63
2037	9,854,315.00	0.00	155,917.50	369,723.00	0.00	0.00	10,379,955.50
2038	9,115,282.50	0.00	155,625.00	381,664.50	0.00	0.00	9,652,572.00
2039	8,323,067.50	0.00	0.00	222,895.50	0.00	0.00	8,545,963.00
2040	7,018,097.50	0.00	0.00	239,459.50	0.00	0.00	7,257,557.00
2041	6,400,015.00	0.00	0.00	155,681.50	0.00	0.00	6,555,696.50
2042	5,781,337.50	0.00	0.00	161,478.00	0.00	0.00	5,942,815.50
2043	5,162,497.50	0.00	0.00	77,034.00	0.00	0.00	5,239,531.50
2044	4,539,377.50	0.00	0.00	82,314.00	0.00	0.00	4,621,691.50
2045	3,969,790.00	0.00	0.00	0.00	0.00	0.00	3,969,790.00
2046	3,401,702.50	0.00	0.00	0.00	0.00	0.00	3,401,702.50
2047	2,835,835.00	0.00	0.00	0.00	0.00	0.00	2,835,835.00
2048	2,267,687.50	0.00	0.00	0.00	0.00	0.00	2,267,687.50
2049	1,697,905.00	0.00	0.00	0.00	0.00	0.00	1,697,905.00
2050	1,132,147.50	0.00	0.00	0.00	0.00	0.00	1,132,147.50
2051	565,950.00	0.00	0.00	0.00	0.00	0.00	565,950.00
Total	361,482,640.75	380,725.00	19,145,554.53	21,729,747.39	918,250.00	640,600.00	404,297,517.67

PROGRAM DESCRIPTION: To provide financial management over the city’s general obligation debt, ensuring that procedures and policies as adopted by the City Council are implemented properly. The debt service covered in this program includes all Tax Increment Financing (TIF) debt issued by the city.

ANALYSIS: Moody’s Investor Service assigned a “Aa2” rating to Bettendorf in 2015. Moody’s stated “The Aa2 incorporates the city’s sizable and modestly growing tax base, above average demographic and socioeconomic profile and sound financial position supported by prudent fiscal management and a significant degree of flexibility to adjust tax levies.”

Deliberate and well reasoned decisions to maintain, improve and expand the City’s infrastructure network have resulted in a debt level that is higher than the national median, but the five year adopted plan reduces debt as a percentage of assessed value by 10% by the end of fiscal year 2020/21. Bettendorf plans to continue to issue debt consistent with its long range planning, and well within the parameters of Iowa law. The Mayor and City Council are committed to strong fiscal planning and conservative spending, while strategizing on how the City can increase its rating to Aa1. The City plans to issue \$9 million in G.O. Bonds in fiscal year 2016/17.

Strategic Plans, Objectives & Indicators						
Council Goal	Objective	Indicator	FY 13/14 Actual	FY 14/15 Actual	FY 15/16 Target	FY 16/17 Target
Financially sound city providing quality services	Have a balanced budget with adequate resources for services and reserves	Property tax levy per \$1,000 assessed value for debt service	5.00000	5.00000	5.00000	5.00000
		Current G.O. bond rating	Aa2	Aa2	Aa2	Aa2
		Legal debt margin ratio used	84.5%	70.1%	75.4%	72.2%
		G.O. net direct debt as a % of full assessed value	4.16%	3.75%	3.70%	3.61%
		G.O. indirect & net direct debt as a % of full assessed value	4.62%	4.22%	4.18%	4.06%
		G.O. net debt per capita (paid by property tax only)	\$3,718	\$3,441	\$3,278	\$3,429
		Overlapping net debt per capita (paid by property tax only)	\$4,133	\$3,878	\$3,707	\$3,857
		Debt service as a % of general governmental expenditures	23.10%	24.96%	20.16%	23.08%
		Total outstanding G.O. principal in the Debt Service Fund	\$105,080,000	\$96,455,000	\$106,625,000	\$108,015,000
		Total outstanding principal on TIF Bonds	\$10,610,000	\$360,000	\$245,000	\$125,000

Budget Summary				
Revenue	FY 13/14 Actual	FY 14/15 Actual	FY 15/16 Amended	FY 16/17 Budget
Property Taxes	9,381,620	9,647,702	9,907,318	10,434,665
Other City Taxes	294,054	367,565	350,386	344,065
Intergovernmental	3,964	155,128	306,554	265,595
Interest	87,733	35,465	45,919	127,523
Proceeds from Bonds	2,575,000	0	7,135,000	0
Transfer in/Other	270,994	121,004	1,479,110	295,000
Total Revenue	12,613,365	10,326,864	19,224,287	11,466,848
Expenditures	FY 13/14 Actual	FY 14/15 Actual	FY 15/16 Amended	FY 16/17 Budget
Principal & Interest on bonds	12,220,130	12,567,015	10,416,137	14,438,322
Bond issuance costs	27,595	0	65,000	0
Transfer out to Recycling	139,100	0	0	0
Transfer out to Family Museum	86,667	83,800	82,000	80,200
Transfer out to Storm water	200,469	201,444	201,944	0
Total Expenditures	12,673,961	12,852,259	10,765,081	14,518,522



FY 2016/17

CAPITAL FUNDS



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The Capital Funds account for resources used for the acquisition and construction of major capital equipment, facilities and infrastructure, except those financed by Proprietary Funds. The funds in this category are as follows:

Capital Projects Reserve – Accounts for the acquisition and construction of major capital facilities.

Vehicle Fund – Accounts for the purchase and replacement of vehicles currently owned by the City.

Electronic Equipment Fund – Accounts for the replacement of electronic equipment, such as copiers, computers and telephone systems currently owned by the City.

CIP/LOT & Interest Fund – Accounts for the revenues from Local Option Sales Tax and interest earnings applicable to capital projects.

George Thuenen Overpass Fund – Accounts for money received from Isle of Capri for the repair and maintenance of the overpass on George Thuenen Drive.

FY 2016/17 capital equipment requests by fund are detailed in the table below. Most of these requests are funded by transfers from the CIP/LOT & Interest Fund.

Department/Description	FY 16/17 Administrative Recommendation
General Fund:	
Fire:	
Self Contained Breathing Apparatus - Fit Tester	17,585
Genesis Rescue System	12,053
High Pressure Airbags	8,105
Self Contained Breathing Apparatus (Year 3 of 3-year replacement plan approved in FY 14/15)	43,333
Parks:	
Dump Trailer	8,000
Snow Machine	25,000
Total General Fund	114,076
Palmer Hills Golf Course Fund:	
Lightning Detection System (Could be split between Golf, Pool & Recreation)	7,500
Greens Roller	12,000
Total Palmer Hills Golf Course Fund	19,500
QCWCC Fund:	
New china & flatware	85,000
New carpet	260,000
Total QCWCC Fund	345,000
Total Capital Equipment	478,576

CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN FUND BALANCES
CAPITAL PROJECTS FUNDS
FY 2012/13 - FY 2016/17

	FY 2012/13 Actual	FY 2013/14 Actual	FY 2014/15 Actual	FY 2015/16 Amended	FY 2016/17 Budget	Inc (Dec) over FY 2015/16	
						Amount	Percent
Revenue:							
Property taxes							
Other city taxes	-	1,931,268	1,992,249	1,986,511	2,045,000	58,489	2.94%
Special assessments		193,126	5,426	1,000	-	(1,000)	0.00%
Licenses and permits	12,372	38,226	19,887	-	-		
Intergovernmental	378,422	758,521	1,185,688	2,391,000	4,337,000	1,946,000	81.39%
Charges for services	-	-	-	-	-		
Use of money & property	(49,985)	54,305	61,479	82,800	60,000	(22,800)	-27.54%
Fines & forfeitures	-	-	-	-	-		
Miscellaneous	120,437	291,485	737,354	940,023	1,092,500	152,477	16.22%
Total revenue	461,246	3,266,931	4,002,083	5,401,334	7,534,500	2,133,166	39.49%
Expenditures:							
Public Safety							
Public Works							
Health & Social Services							
Culture & Recreation							
Community & Economic Development							
General Government							
Debt service	86,813	185,406	-	75,670	-	(75,670)	-100.00%
Capital Projects	11,851,019	15,543,618	13,021,293	14,388,255	18,431,640	4,043,385	28.10%
Total expenditures	11,937,832	15,729,024	13,021,293	14,463,925	18,431,640	3,967,715	27.43%
Revenue over (under) expenditures	(11,476,586)	(12,462,093)	(9,019,210)	(9,062,591)	(10,897,140)	(1,834,549)	20.24%
Financing sources(uses):							
Operating transfers in	3,508,464	751,144	1,959,227	1,848,469	1,871,000	22,531	1.22%
Operating transfers out	(2,227,476)	(1,414,618)	(3,587,632)	(2,715,310)	(3,264,458)	(549,148)	20.22%
Proceeds from bonds	10,685,000	18,770,000	-	8,885,000	11,050,000	2,165,000	100.00%
Bond discount	-	-	-	-	-		
Other financing sources	865,438	886,547	12,500	544,344	-	(544,344)	-100.00%
Proceeds from sale of capital assets	77,799	-	144,175	69,500	50,000		
Financing sources(uses), net	12,909,225	18,993,073	(1,471,730)	8,632,003	9,706,542	1,074,539	12.45%
Revenue and other financing sources over (under) expenditures and other financing uses	1,432,639	6,530,980	(10,490,940)	(430,588)	(1,190,598)	(760,010)	176.51%
Fund balances, beginning	8,602,910	10,035,549	16,566,529	6,075,589	5,645,001	(430,588)	-7.09%
Residual equity transfer in (out)							
Adjustment for restatement							
Fund balances, endings	10,035,549	16,566,529	6,075,589	5,645,001	4,454,403	(1,190,598)	-21.09%

	Capital Projects	Vehicle Replacem	Electronic Equipment	CIP/LOT & Interest	Geo Thuenen Overpass	Future Projects	Total Capital Funds
Revenues & Other Financing Sources:							
Property Taxes							0
TIF Revenues							0
Other City Taxes				2,045,000			2,045,000
Licenses & Permits							0
Use of Money & Property	44,000	5,000	1,000	5,000	5,000		60,000
Intergovernmental	4,337,000						4,337,000
Charges for Services							0
Special Assessments							0
Miscellaneous	1,092,500						1,092,500
Bond Proceeds	11,050,000						11,050,000
Other financing sources		50,000					50,000
Transfers In	1,096,000	650,000	125,000				1,871,000
Total Revenues & Other Sources	17,619,500	705,000	126,000	2,050,000	5,000	0	20,505,500
Expenditures & Other Financing Uses:							
Public Safety							0
Public Works							0
Culture & Recreation							0
Community & Economic Development							0
General Government							0
Debt Service							0
Capital Projects	17,855,000	520,000	56,640				18,431,640
Total Government Activities Exp.	17,855,000	520,000	56,640	0	0	0	18,431,640
Business Type/Enterprises							0
Total Gov Activities & Business Exp.	17,855,000	520,000	56,640	0	0	0	18,431,640
Transfers Out	900,000	299,000	66,080	1,999,378	0	0	3,264,458
Total ALL Expenditures/Transfers Out	18,755,000	819,000	122,720	1,999,378	0	0	21,696,098
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	(1,135,500)	(114,000)	3,280	50,622	5,000	0	(1,190,598)
Estimated Beginning Fund Balance	3,871,266	447,234	334,769	275,049	641,365	75,318	5,645,001
Ending Fund Balance June 30	2,735,766	333,234	338,049	325,671	646,365	75,318	4,454,403

**CITY OF BETTENDORF
FIVE YEAR COMMUNITY IMPROVEMENT PLAN
FY 2016/17 – 2020/21**

INTRODUCTION

The City of Bettendorf has a significant investment in its streets, public facilities, city buildings, parks and other capital improvements. Preserving and upgrading these investments, along with planning for future infrastructure needs of the community represents an ongoing challenge, given existing revenue streams and the growth in demand for City services. In the past several years, the City Council and the residents of the City of Bettendorf, through their actions, have demonstrated a firm commitment to, and investment in the City's Community Improvement Plan.

The attached Five Year Community Improvement Plan (CIP) for the City of Bettendorf, Iowa (the City) anticipates projects to be undertaken during fiscal years 2016/17 through 2020/21. It has been designed in conjunction with the City's current comprehensive *Pavement Management Plan, Land Use Plan, Comprehensive Plan, Parks & Recreation Master Plan, Bi-State Traffic Study, Thoroughfare Plan, Storm Water Management Plan, and Parks Facilities Study*. These plans and studies form the basis for the City's Five-Year Plan and play a vital role of identifying costs well in advance of the need for funding.

The purpose of this document is not to present a complete and detailed financial plan for each individual project listed on the CIP project list, but rather to outline the estimated cost, timing and anticipated revenue sources available for each of the projects. As the City prepares to undertake specific projects, the Mayor and City Council, in consultation with City Staff, will consider and implement specific financing options, hold the necessary public hearings and pass formal resolutions for each of the projects listed on the following pages.

This CIP is not a static document which fixes the community improvement projects which the City "must" complete during the next five years. Instead, it should be viewed as a planning document or guide to what the City "believes" it is able to accomplish in the near future, given the constraints placed upon the City by itself or other factors. As time passes, changes outside the control of the City may affect the timing and magnitude of the projects listed in this CIP. Therefore, the CIP will be reviewed annually during the budget process and updated as necessary to reflect the changed circumstances that may occur over time.

DEFINITION OF A CAPITAL IMPROVEMENT

A capital improvement results in a permanent addition to the City's assets resulting from the nonrecurring expenditure of public funds. This is accomplished through: 1) acquisition of property or easement; 2) construction; 3) renovation or replacement of physical asset of the community which extends its useful life or increases its usefulness or capacity, and 4) studies or surveys which are an integral part thereof. Such projects may include the expenditure of funds from sources other than the annual budget which are needed to render municipal services. Included in this definition should be any fixed equipment initially necessary to make a project functional such as furniture and fixtures for a new building or pumping equipment for a lift station

Capital improvements are large-scale endeavors in cost, size, and benefit to the community and typically have a service life in excess of ten years and cost in excess of \$25,000. This definition differs from capital expenditures, which are requested as part of the operating budget. A capital expenditure is a fixed asset, which will benefit current and future budget years, is of a tangible nature, has a value between \$5,000 and \$25,000, and typically has a service life of 10 years or less.

PROCEDURE

The City annually develops a five-year Community Improvement Program (CIP). The CIP:

- Plans development or rehabilitation of public property to protect it from deterioration, extend its useful life and preserve the community's prior investments;
- Anticipates land acquisition for open space, parks, streets, drainage ways and other community facilities;
- Anticipates property acquisition for assets with a useful life in excess of ten years and cost in excess of \$25,000; and
- Plans for public buildings, utilities, streets, park facilities and other physical property of the community.

The preparation and annual updating of the Capital Improvement Program is conducted annually with community involvement. The City undertakes a comprehensive process to insure that the interests of all City departments and agencies are represented. Each year City departments identify potential CIP projects on a Capital Project Budget Request Form, prioritize them for inclusion in the five-year plan, and identify corresponding funding sources.

The Finance department then compiles a complete listing of all the capital project requests submitted by the various City departments. This list is reviewed by City staff and department heads and is revised as needed to remain within the general guidelines set forth by the Mayor and City Council for debt policy. As part of the process financial analyses and projections are compiled to estimate fiscal capacity. An inventory of existing revenues is undertaken according to the type of revenue. Knowledge of past experiences and an awareness of trends in taxation, assessment and public expenditures for the city, and for units of comparable size and fiscal capacity, are also considered for the development and evaluation of the program proposals. Finally, a forecast of possible revenues from existing tax sources is made for the next five years.

This unified effort finally results in a proposed CIP document, which is presented for City Council's consideration. Through public hearings, the general public is encouraged to comment on the proposed CIP projects. Recommendations are reviewed by the City Council, which considers and adopts the annual program as a planning document to guide capital improvement decisions in the City for the following year. The final adopted project list is included with this section of the Annual Operating Budget.

OBJECTIVES OF THE MAYOR AND CITY COUNCIL

It is the policy of the City of Bettendorf to develop, maintain, and revise, when necessary, a continuing Capital Improvements Program. The goal of the program is to provide the infrastructure and physical plant required by the City to respond to needs and demands of the citizens in the manner that makes the best use of the limited monies available and is consistent with the various legal requirements and policies of the City.

The Mayor and City Council have expressed a desire to accomplish these goals through:

- Placing a high priority to invest in the City's capital assets, streets/infrastructure, sewers, public facilities and parks to satisfy the current needs of our citizens and to accommodate the future planned growth of the City;
- Creating a balanced CIP Program covering broad spectrum of projects city-wide;
- Avoiding to burden future generations with infrastructure failure and inadequate public facilities;
- Evaluating the impact of the CIP plan on the operating budget;
- Maintaining/Improving the City's current bond rating while prudently managing the City's overall bonded indebtedness.

To help assist the Mayor and Council in determining the level of CIP projects to fund, they: 1) Evaluate citizen input received through Community Meetings, Citizen Advisory Committees and Surveys; 2) Participate in long range planning through goal setting established by the Mayor & Council, various boards and city staff; 3) Review the current Pavement Management Plan; and 4) Evaluate available revenue sources and the impact on the levy rate. In addition, the Mayor and Council annually review the City's "Debt Management Guidelines", included in the Debt Services Fund section of this document, which discloses the City's current bonded indebtedness and projected creditworthiness. These guidelines consist of indicators that are calculated and reviewed by the City and its financial advisors as part of adopting its Five-Year Capital Improvements Program.

As part of the CIP process, a Debt Margin/Debt Levy Analysis spreadsheet is prepared detailing how bonding requirements, projected for the next five years will impact future budgets. These spreadsheets and analyses for FY 2016/17 - FY 2020/21 are included under the Debt Service section of this document.

Consideration is also given to State imposed debt limits for general obligation bonds and TIF bonds, per capita income expenditures and the long-term impact of the projects. A projection of probable revenues and maintenance costs for each proposed project to be financed with revenue bonds gives the City a fairly good idea of the amount of fees necessary to finance the project and the length of time for the bond maturity. A review of the associated operating costs for project proposals is also necessary to determine the amount and manner in which projects will be continuously managed and operated. The feasibility of alternative means by which the various proposed projects could be financed is

also analyzed. This analysis entails knowing what alternatives are available and determining the best possible means of financing each project among the alternative methods.

REVENUE SOURCES

A distinction must be made between the revenue sources available for a CIP project and the method of financing used to provide some of those revenues. For this CIP, the primary revenue sources are anticipated to be General Obligation Bond Proceeds, Local Option Sales Tax Revenue, and Federal and State Grants. To a lesser extent the CIP relies upon Investment Earnings, Gaming Revenue from the Isle of Capri Riverboat Casino, Unencumbered Fund Balances/Retained Earnings and other miscellaneous revenue sources. Each of these revenue sources is discussed briefly below with a chart of FY 16/17 Revenue Sources by Type displayed on the next page.

General Obligation Bonds and Revenue Bonds

The primary source of funds to pay for the proposed CIP projects in this document will be through the issuance of General Obligation (G.O.) bonds and Revenue Bonds. General Obligation bonds are backed by the full faith and credit and power of the City to levy general property taxes for repayment of the bonds. During the fall of 2016, \$9 million in G.O. bonds will be issued for the City's Capital Project fund, primarily for infrastructure projects to be constructed over the next fiscal year, as described on the attached project list. Potentially, seven issues of \$700,000 each may be issued in General Corporate bonds in FY 16/17 to finance Downtown land acquisition and riverfront improvement projects, ongoing improvements at Forest Grove Park, a new "winter" project and Downtown Jetty/lookout improvement (yet to be identified by Council), improvements at Palmer Hills golf course and Life Fitness Center, a new Fire Truck and single stream recycling trucks.

While the CIP relies heavily on G.O. bonds to provide funds with which to construct capital projects, there are several other types of bonds available to fund some of the CIP projects in future years. Primary among these other types are revenue bonds. In contrast to the use of the full faith and credit taxing power of the City used to repay G.O. bonds, revenue bonds are repaid from operating revenues generated by a facility for which the bonds are issued, such as the Sewer Utility or Storm Water Utility. Tax Increment Financing (TIF) revenue bonds are a variation of the revenue bond. With the TIF revenue bond, the revenue source for repayment of the bonds is the tax increment attributable to the increase in value of a specific project.

During the next five years the City anticipates to issue an additional \$49 million in G.O. Bonds, \$4 million of Sewer Revenue bonds, \$4 million of Stormwater G.O. Bonds, and \$10.5 million of General Corporate Bonds. The G.O. Bonds will be used largely to finance infrastructure projects and the development of several City parks and recreation trails. Four million of sewer G.O bonds are anticipated to be issued largely to finance Bettendorf's share of improvements at the Waste Water Treatment Plant in Davenport and to reimburse the State of Iowa for a portion of the I-74 sewer interceptor improvements along State and Grant. The \$4 million in Stormwater G.O. Bonds will fund a city-wide Infiltration and Inflow study/analysis and various storm water improvement projects throughout the City including Stafford Creek, Ginger Creek, Duck Creek and to reimburse the State of Iowa for a portion of the I-74 storm sewer improvements along State and Grant. The \$10.5 million in General Corporate Bonds will be issued in increments of \$700,000 over the next 5 years for Improvements to Forest Grove Park, Downtown Land Acquisition and various riverfront improvements, improvements at Palmer Hills and the Life Fitness Center, Fire Trucks, and the purchase of several solid waste/recycling trucks to accommodate single stream recycling.

In addition to issuing the above mentioned bonds, the City will be responsible for its proportionate share of funding joint sanitary sewer improvements with the City of Davenport under an Administrative Consent Order with the Iowa Department of Natural Resources. More than \$26 million in various projects have been identified in the upcoming 5 years of which Bettendorf is currently responsible for roughly \$1 million. Annual increases in user fees may be necessary to fully fund these projects.

Local Option Sales Tax Revenue

The City levies a one-cent local option sales tax, which became effective January 1, 1989 pursuant a referendum. As set forth in the referendum, sixty (60%) percent of the proceeds of the local option sales tax shall be used for property tax relief and forty (40%) percent of the proceeds of the local option sales tax shall be used for capital purchases or capital improvement projects such as, but not limited to, those outlined under the detailed project list included in this section.

For the fiscal year ended June 30, 2016, the one-cent local option sales tax will generate approximately \$5.1 million for the City, with \$2 million (40%) allocated for capital purchases. City staff estimates that for the period covered by this CIP, the allocation of local option sales tax will be between \$536,000 - \$1,266,000 annually for capital projects listed in the CIP and the balance for other capital purchases including vehicle purchases and park improvements.

State and Federal Grants

Although the capital budget is financed primarily through bond proceeds and local option sales tax, the City actively pursues Federal and State Grants to leverage these funds. Federal and State aid is available for several of the projects listed in this CIP. Many grants require matching participation by the City through other revenue sources. For the period covered by this CIP, staff estimates that Federal & State Grants will generate approximately \$9.7 million dollars of the total revenue stream. Approximately \$5.4 million dollars of Grant money will be allocated for the construction of various projects across the City during 2016/17, including the Devils Glen Bridge over Duck Creek and Forest Grove paving.

Gaming Revenue

Gaming revenue received from Riverboat Casinos has been available to the City since April 1995. For fiscal years FY 2016/17 - FY 2020/21, in an effort to keep user fees as low as possible, the city has allocated the majority of the gaming money it receives annually to supplement the operating budgets of several Enterprise Funds including the Family Museum, Life Fitness Center, Palmer Hills Golf Course, Splash Landing and Mass Transit. Approximately \$450,000 of gaming revenue has been allocated to fund improvements to the Downtown Fire Station.

Going forward, the Council has emphasized its desire to work towards appropriating more gaming revenue towards the funding of "one-time" capital projects or the purchase of capital equipment verses "on-going" operating expenses. The City intends to reduce the reliance on gaming revenue to support the general operations of the City in case the gaming revenue stream declines at some future date.

Fund Balance/Retained Earnings

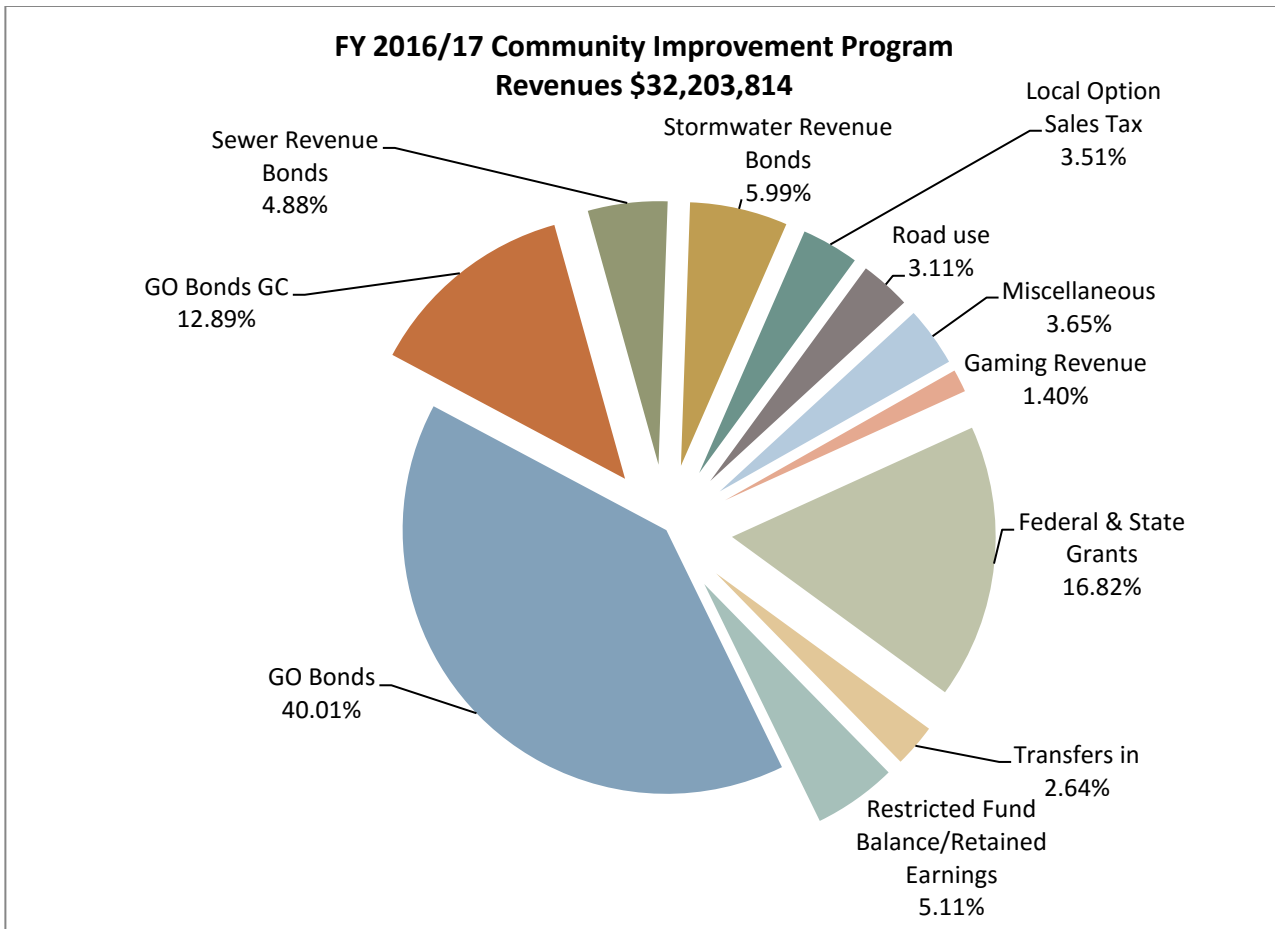
The Fund Balance in the City's Capital Project Fund is used to supplement other revenue sources in order to reduce bonding requirements. For FY 2016/17, approximately \$1.6 million in fund balances in the Capital Project Fund will be carried forward from previous years and allocated towards current projects. The funds have been accumulating from unspent local option tax, interest income and unspent bond proceeds from previous years and will be allocated towards various projects listed in the FY 2016/17 CIP Plan.

Miscellaneous Revenue

The CIP also relies on a number of additional financing sources for particular CIP projects. Included among these sources of finance are contributions from other Cities, Economic Development Funds, Future Project Funds, private fund raising, interest income and TIF revenue from projects that were cash flowed from City funds. The use of these sources of revenue is limited to particular CIP projects. These revenue sources are projected to fund \$1.2 million of projects in FY 16/17. Typically these revenue sources do not fund a substantial portion of the proposed CIP projects.

User Fees

User fees generated from various Enterprise Funds pay for the majority of capital projects within each of the individual Enterprise Funds.



- Bonding:** General Obligation Bonds, the primary source of funds to pay for Capital Improvement Projects. G.O. Bonds are backed by the full faith and credit of the issuer to levy property taxes to repay bonds: \$12.9 million; plus General Corporate Bonds: \$4.2 million. Sewer Revenue Bonds: \$1.6 million. Stormwater Revenue Bonds: \$1.9 million.
- Local Option Sales Tax:** The city levies a one-cent local option sales tax, which became effective 1/1/89 by referendum. As set forth in the referendum, 40% of the proceeds shall be used for Capital Improvement Projects. (Fiscal Year 2016/17, \$1,130,100)
- Federal & State Grants:** The city actively pursues Federal & State grants to help reduce the amount that must be bonded for. Many grants require matching participation by the City through bonds or current revenues. (Fiscal Year 2016/17, \$5,418,000)
- Road Use Tax:** The city receives Road Use tax on a per capita basis from gasoline taxes, license fees and weight taxes. Annually the Council approves a portion of those fees to pay for capital projects. (Fiscal Year 2016/17, \$1,000,000)
- Miscellaneous:** The Capital Improvement Program relies on a number of additional financing sources for particular projects. Their sources include economic development funds, sewer connection fees, future project funds, Tax Increment financing revenue, intergovernmental revenue, user fees, gaming revenue and investment earnings. (Fiscal Year 2016/17, \$1,174,500)
- Fund Balances/Retained Earnings:** Restricted balances from reserve funds or unspent bond proceeds. Unrestricted/unencumbered balances used to supplement other revenue sources and reduce bonding requirements. (Fiscal Year 2016/17, \$1.6 million)
- Gaming Revenue:** The city decides annually how much gaming revenue to allocate towards capital projects. (Fiscal Year 2016/17, \$450,000)
- Transfers In:** Annually the City Council approves funding for capital projects that are Transferred In from other “funds” of the city. (Fiscal Year 2016/17, \$850,000)

CAPITAL EXPENDITURES

The FY 2016/17 Community Improvement Budget is an integral part of the City's overall financial program. For FY 2016/17, capital project expenditures are projected to account for \$32,203,814 of the City's total budget and are designated in seven major categories described below:

Municipal Facilities: For FY 2016/17 the allocation of capital funds for Municipal Facilities totals \$1,085,000 and primarily will fund \$650,000 of improvements to the Downtown Fire Station, restroom and locker room improvements at the Maintenance Center, and various improvements at the Community Center and City Hall.

Transportation and Infrastructure Projects: More than \$17.3 million has been allocated to "Transportation and Infrastructure" projects for FY 2016/17. The largest projects in that category include \$5 million for Forest Grove Road Paving; \$350,000 for ROW/design of Hopewell extension to Criswell; \$2.2 million various improvements to Middle Road; \$1.4 million of improvements to 18th St; \$1.3 million towards FEMA Buyout Program; \$1 million towards I-74 City obligation improvements; and \$6.05 million for various street improvements, sidewalks, and alleys account for the balance of projects in this category.

Leisure and Cultural Projects: More than \$4.2 million has been budgeted for "Leisure & Cultural" projects for FY 2016/17. Projects in this category and include \$700,000 to continue Forest Grove Park development; \$950,000 for "Winter Project" not yet identified by Council; \$750,000 for ROW/design and construction of new Recreation Trails; \$985,000 for improvements at Palmer Hills, Life Fitness Center and Splash Landing; and \$815,000 of improvements at various city parks.

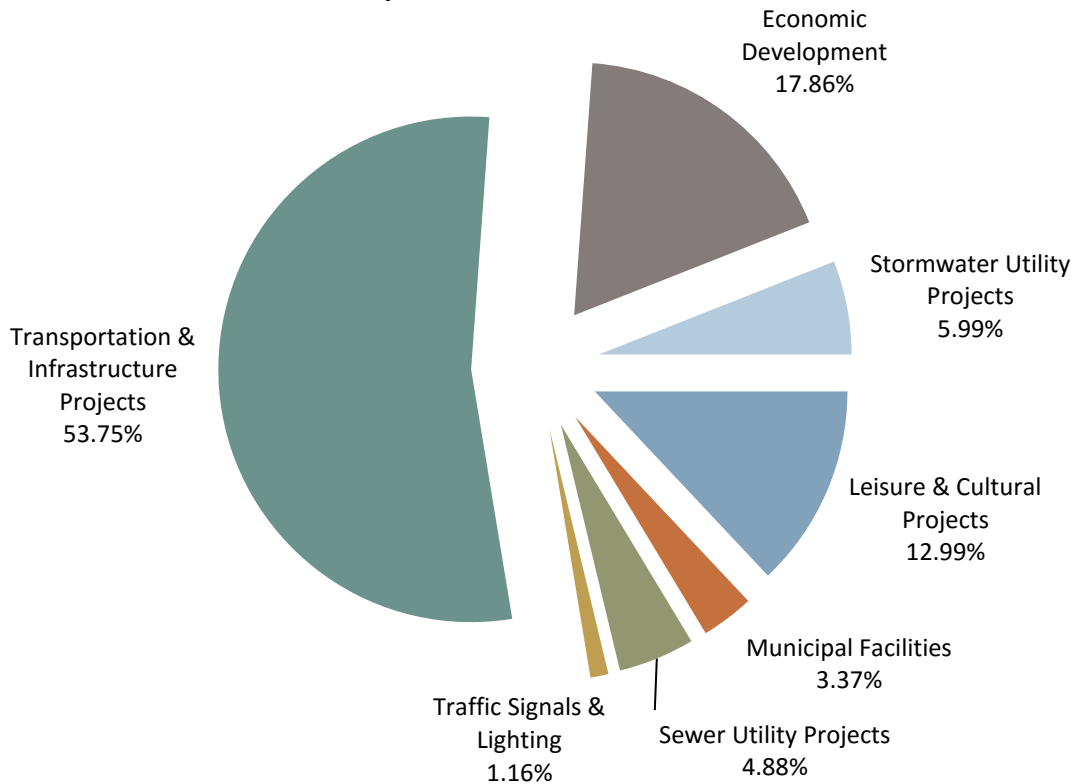
Sewer Utility Projects: Approximately \$1.6 million will be allocated for "Sewer Utility Projects" this year. \$400,000 is allocated for pipe lining improvements; \$300,000 for rehab of basins 3 & 14; \$250,000 for local sewers; \$465,000 for City obligations of I-74 Sewer improvements on State and Grant Street; and \$86,714 of Joint sanitary sewer Improvements are planned with the City of Davenport. In addition, several smaller sewer projects will be completed throughout the City, including West Pigeon Creek Interceptor at Century Heights, various Infiltration/Inflow Investigation, manhole rehabilitation, and chimney seals.

Stormwater Utility Projects: The City's Stormwater Utility Fund anticipates constructing \$1,930,000 in projects during the upcoming year. \$890,000 has been allocated to various creek bank stabilization projects including ones at Stafford Creek, Blackbird Creek, Greenway Creek, Duck Creek, and Pigeon Creek. \$250,000 for City obligations of I-74 Stormwater improvements on State and Grant Street; \$125,000 of improvements are also budgeted at Fairlane Ct; and \$200,000 for 35th Street pump station improvements. In addition, dollars have been allocated for numerous smaller stormwater, erosion projects throughout the City, including storm sewer linings and intake repair.

Traffic Signals & Lighting: Capital outlay for traffic signals, street lighting, fiber optic cabling, and traffic signal & mast arm upgrades total \$372,000 for FY 2016/17. Projects include various replacement and construction of devices throughout the City.

Economic Development Projects: More than \$5.75 million of Economic Development Projects are planned throughout the City including the design of I-74 ADA Pedestrian access ramp "let down structure", various Downtown and Riverfront improvements and land purchases, and façade improvements.

**FY 16/17 Community Improvement Program
Expenditures \$ 32,203,814**



- Transportation & Infrastructure Projects:**
Projects dedicated to convenient public transportation through the replacement and construction of the community’s streets, bridges, sidewalks and other infrastructure projects.
(Fiscal Year 2016/17, \$17,311,000)
- Sewer Utility Projects:**
Construction or replacement of the City’s Sanitary Sewer interceptor system and improvements to the Wastewater Treatment Facility owned jointly with the City of Davenport.
(Fiscal Year 2016/17, \$1,571,714)
- Traffic Signals & Lighting:**
Dedicated to public safety through the replacement and construction of traffic signals and street lighting throughout the city.
(Fiscal Year 2016/17, \$372,000)
- Sewer Utility Projects:**
Construction, improvements or replacement of the City’s Stormwater system and bank stabilization projects.
(Fiscal Year 2016/17, \$1,930,000)
- Municipal Facilities:**
Protection of the community’s investment in City-owned buildings through renovation, acquisition and construction.
(Fiscal Year 2016/17, \$1,085,000)
- Leisure & Cultural Projects:**
Replacement and construction of recreational and cultural projects that enrich the quality of life for citizens and visitors in the community.
(Fiscal Year 2016/17, \$4,184,100)
- Economic Development Projects:**
Economic development projects are large-scale endeavors in cost, size and benefit to the community.
(Fiscal Year 2016/17, \$5,750,000)
- Stormwater Utility Projects:**
Construction of regional detention areas and various smaller erosion projects throughout the City. (Fiscal Year 2016/17, \$1,930,000)

IMPACT OF CAPITAL PROJECTS ON FUTURE OPERATING BUDGETS:

A major component of preparing a fiscally sound Capital Improvement Program is to determine the amount and manner, in which projects will be managed, maintained and operated on an on-going basis. Each of the projects listed within the proposed Five-Year CIP Program will impact the City's operating budget to varying degrees. The chart below summarizes the impact that the proposed FY 2016/17 CIP will have on the FY 2016/17 operating budget:

Project name, Operating Fund Name	Personnel	Operating	Total Impact
Com & Econ Dev Projects, General Fund			-
PW Street Projects, Road Use Fund	47,000	173,000	220,000
Sidewalks, Road Use Fund		10,700	10,700
Undesignated Alleys, Road Use Fund		7,500	7,500
New traffic signals, Road Use Fund		8,500	8,500
Forrest Grove Park	27,000	37,000	64,000
Recreation Trails, General Fund	25,000	65,000	90,000
Library remodel			
Playground & Park Expansion, General Fund		10,500	10,500
		Total	411,200

A brief narrative summary of the projected impacts on the FY 2016/17 operating budget are outlined below. Please refer to the list of CIP projects at the end of this section as you proceed reading through the next several summary paragraphs.

Economic & Community Development projects, numbers 1-11:

The dollars allocated this year for Economic & Community Development projects are for the second year of obligations to the State of Iowa associated with improvements for the construction of the new I-74 bridge and various road improvements. Following the completion of the bridge the City will begin seeing some ongoing impact on the operating budgets, but for FY 16/17 no operating expenditures were needed or budgeted.

Public Works projects, numbers 12-91:

The majority of the projects listed in this section consist of reconstruction, resurfacing, widening, or seal coating existing city streets and infrastructure, as well as, several sidewalks, recreation trails, alleys and new paving projects. By their make-up, these types of projects will always impact future operating budgets. The City uses Road Use Funds from the State of Iowa to maintain and repair all of the city streets, sidewalks and alleys. The City receives Road Use Funds from the State of Iowa on a per capita basis.

Park and Recreation projects, numbers 107-143 and 165-170:

Increased operating costs associated with all current and future Park & Recreation projects have been addressed in the operating budgets of the General Fund or corresponding Enterprise Funds. For FY 2016/17, increased operating costs of \$154,000 are summarized in the chart above across various funds. New property tax dollars and user fees are the main source of revenue to cover the added expenses generated from these projects. The exception will be the ongoing annual costs of maintaining Forrest Grove Park once it is constructed in future years. On-going operating and maintenance expenses for Forest Grove Park and the City's new recreation trails will largely be paid out of the Park Maintenance Division of the General Fund.

Traffic Signal projects, numbers 92-106:

Very similar to the infrastructure projects described under Public Works above, all proposed traffic signal projects will have new on-going operating and maintenance costs associated with them, including utilities. These costs have been addressed in the FY 2016/17 operating budget and the new source of revenue will come from increased Road Use Taxes.

Miscellaneous City-wide projects, numbers 144-164:

Most projects listed in this section are not anticipated to impact the current or future operating budgets of the City greatly. Maintenance dollars for all public facilities are allocated annually in the operating budgets for the general upkeep of buildings and equipment.

FY 2016/17 BOND ISSUES:

\$9 million of G.O. bonds will be issued during the fall of 2016 to fund essential corporate purpose capital improvement projects listed in the City's Capital Improvement Plan for Transportation and Stormwater projects. An additional \$4.9 million of General Corporate purpose bonds will be issued for Downtown land acquisition and riverfront improvement projects, on-going improvements at Forest Grove Park, a new "winter" project and Downtown Jetty/lookout improvement (yet to be identified by Council), improvements at Palmer Hills golf course and Life Fitness Center, a new Fire Truck and single stream recycling trucks.

DEBT MARGIN & PROPERTY TAX DEBT LEVY ANALYSIS

Based on the January 2015 assessed valuation of real property in the City of Bettendorf an analysis of the current and projected legal debt margins and property tax debt levies for fiscal years 2016/17 through fiscal year 2020-21 was prepared based upon the proposed Five-Year CIP plan. That analysis is included under Debt Service section of this document. The analysis was conducted using the following assumptions:

- Taxable property values would increase 2%-3.5% annually after FY 2016-17;
- The legal debt limit of 5% of gross property value would not change;
- No additional General Obligation debt would be issued by the City outside of the Capital Improvement Plan;
- The Capital Improvement Plan debt would be financed for no more than 20 years using a level payment structure and projecting future interest rates using actual rates effective the Spring of 2015;
- Taxable valuations as a percentage of gross valuations would *average* 55% for the period covered by the CIP, across all property class types;
- The City's debt service levy rate would remain at \$5.00 per \$1,000 of assessed valuation for the five year period,

Based on the results of this analysis, the goal of completing the CIP projects targeted for FY 2016-17 through FY 2020-21 while simultaneously meeting the Council's Debt Management Guidelines can be accomplished.

CAPITAL IMPROVEMENT PROGRAM LIST

The City's 5-Year Capital Improvement Program List, beginning on the next page, is comprised of 170 projects in the City's governmental funds and 91 projects in various enterprise funds. The CIP list covers FY 2016-17 through FY 2020-21.

SUMMARY

The Mayor and Council are committed to addressing the current and future needs of the City while striving to improve the city's current bond rating and prudently managing the City's overall bonded indebtedness. This Capital Improvement Program was developed in accordance with the City of Bettendorf's adopted financial and management policies, and prioritization of capital needs. The program shows the City's tradition of citizen involvement in capital project planning and represents a continued commitment to sound long range financial planning and direction. This commitment will continue to challenge the management of the City in years to come.

CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN FUND BALANCES
COMMUNITY IMPROVEMENT PROGRAM
FY 2012/13 - FY 2016/17

	FY 2012/13 Actual	FY 2013/14 Actual	FY 2014/15 Actual	FY 2015/16 Amended	FY 2016/17 Budget	Inc (Dec) over FY 2015/16	
						Amount	Percent
Revenue:							
Property taxes							
Other city taxes							
Special assessments		193,126	5,426	1,000	-		
Licenses and permits	12,372	38,226	19,887				
Intergovernmental	378,422	758,521	1,145,688	2,391,000	4,337,000	1,946,000	81.39%
Charges for services						-	
Interest	19,516	37,116	46,448	66,300	44,000	(22,300)	-33.63%
Fines & forfeitures						-	
Other	68,350	288,998	733,163	940,023	1,092,500	152,477	16.22%
Total revenue	478,660	1,315,987	1,950,612	3,398,323	5,473,500	2,075,177	61.06%
Expenditures:							
Public Safety						-	
Public Works						-	
Health & Social Services						-	
Culture & Recreation						-	
Community & Economic Development						-	
General Government						-	
Debt service:	86,813	185,406	-	75,670	-	(75,670)	-100.00%
Capital Projects	10,935,293	14,489,137	12,130,353	12,910,664	17,855,000	4,944,336	38.30%
Total expenditures	11,022,106	14,674,543	12,130,353	12,986,334	17,855,000	4,868,666	37.49%
Revenue over (under) expenditures	(10,543,446)	(13,358,556)	(10,179,741)	(9,588,011)	(12,381,500)	(2,793,489)	29.14%
Financing sources (uses):							
Operating transfers in	621,498	151,144	479,897	1,173,469	1,096,000	(77,469)	-6.60%
Operating transfers out	(100,333)	(104,233)	(747,073)	(485,350)	(900,000)	(414,650)	85.43%
Proceeds from bonds	10,685,000	18,770,000		8,885,000	11,050,000	2,165,000	24.37%
Discounts						-	
Other Financing Sources	865,438	858,204	12,500	544,344	-	(544,344)	-100.00%
Proceeds from sale of assets					50,000		
Financing sources (uses), net	12,071,603	19,675,115	(254,676)	10,117,463	11,246,000	1,128,537	11.15%
Revenue and other financing sources over (under) expenditures and other financing uses	1,528,157	6,316,559	(10,434,417)	529,452	(1,135,500)	(1,664,952)	-314.47%
Fund balances, beginning	5,931,515	7,459,672	13,776,231	3,341,814	3,871,266	529,452	15.84%
Residual equity transfer in (out)						-	
Adjustment for restatement						-	
Fund balances, endings	7,459,672	13,776,231	3,341,814	3,871,266	2,735,766	(1,135,500)	-29.33%

CITY OF BETTENDORF, IOWA - PROPOSED Community Improvement Program FY 2015/16 - FY 2020/21

	<i>Project Description</i>	<i>Project #</i>	<i>Type</i>	<i>Anticipated Revenue Source</i>	<i>Y-T-D Thru 6/17/16</i>	<i>Projected 6/17/16 - 6/30/16</i>	<i>TOTAL FY 15/16 as LAST Amended</i>	<i>7/1/16 thru 12/31/16</i>	<i>1/1/17 thru 6/30/17</i>	<i>TOTAL REQUEST FY 16/17</i>	<i>FY 17/18 Request</i>	<i>FY 18/19 Request</i>	<i>FY 19/20 Request</i>	<i>FY 20/21 Request</i>	<i>Unfunded</i>	<i>5-Year CIP Cost 16/17 - 20/21</i>
I-74 Bridge - Bettendorf Commitment																
1	I-74 Letdown Structure - Design/Construction Engineering/Construction	PW0401	ECON	G.O. Bonds	-23,100	250,000	226,900			0					2,274,469	
2	I 74 Aesthetic Lighting	PW0402	ECON	G.O. Bonds			0			0					2,107,000	
3	I 74 Identity Elements	PW0403	ECON	G.O. Bonds			0			0					206,790	
4	I 74 Water Feature, City to fund entrance signs & fountains	PW0404	ECON	G.O. Bonds			0			0					716,431	
5	I 74 Local Road Lighting & Signals	PW0405	ECON	G.O. Bonds	-26,158	0	-26,158			0					1,307,902	
6	I 74 Local Road Improvements	PW0406	ECON	G.O. Bonds			0			0					852,649	
7	I 74 Mississippi River Crossing Multi-Use Trail (Iowa side) - At grade multi-use trail costs includes trail lighting costs	PW0407	ECON	G.O. Bonds			0			0					101,961	
8	I 74 Landscaping Urban Park & Plaza - Design/Construction	\	ECON	G.O. Bonds			0			0					1,657,000	
9	I 74 Overlook Surfacing & Benches	PW0409	ECON	G.O. Bonds			0			0					89,117	
10	I 74 local road change orders (226 construction)	PW0406	ECON	G.O. Bonds			0			0					550,000	
11	I-74 City Obligation - PROJECTED ANNUAL PAYMENT TO STATE (Total due by 7/1/21)	PW0406	ECON	G.O. Bonds		1,000,000	1,000,000		1,000,000	1,000,000	2,000,000	2,000,000	2,000,000	2,000,000		10,000,000
Community & Economic Development:																
12	I80/Middle Road Intersection - SE on-ramp (the City must have the SE ramp under contract for ROW and construction estimated at \$6M OR the City must refund \$500,000 Federal Grant by AUGUST 2017) buys 20 years for	ED0018	TRANS	G.O. Bonds			0	150,000		150,000					3,000,000	150,000
13	I80/Middle Road Intersection - SE on-ramp (the City must have the SE ramp under contract for ROW and construction estimated at \$6M OR the City must refund \$500,000 Federal Grant by AUGUST 2017)	ED0018	TRANS	Federal Aid			0	520,000		520,000					3,000,000	520,000
14	FEMA Buyout Program - Flood Mitigation Assistance Program (City share approx 15.75%)	CD0065	TRANS	Other	3,089	50,000	53,089	202,000	100,000	302,000	100,000	100,000	100,000	100,000		702,000
15	FEMA Buyout Program - Flood Mitigation Assistance Program - FEDERAL MATCH SHARE (Projected \$1,600,000-\$252,000 City)		TRANS	Federal Aid		267,000	267,000	1,081,000		1,081,000						
16	Zoning Ordinance	ED0019	TRANS	G.O. Bonds	47,235	0	47,235			0						0
17	I-80 Water Main Extension (16 inch main)	ED0014	ECON	G.O. Bonds			0			0					163,997	0
18	I-80 Water Main Extension - American Water Contribution (8 inch main)	ED0014	ECON	other			0			0					82,378	0

CITY OF BETTENDORF, IOWA - PROPOSED Community Improvement Program FY 2015/16 - FY 2020/21

	<i>Project Description</i>	<i>Project #</i>	<i>Type</i>	<i>Anticipated Revenue Source</i>	<i>Y-T-D Thru 6/17/16</i>	<i>Projected 6/17/16 - 6/30/16</i>	<i>TOTAL FY 15/16 as LAST Amended</i>	<i>7/1/16 thru 12/31/16</i>	<i>1/1/17 thru 6/30/17</i>	<i>TOTAL REQUEST FY 16/17</i>	<i>FY 17/18 Request</i>	<i>FY 18/19 Request</i>	<i>FY 19/20 Request</i>	<i>FY 20/21 Request</i>	<i>Unfunded</i>	<i>5-Year CIP Cost 16/17 - 20/21</i>
Miscellaneous Public Works Projects							0			0						
19	Annual pavement management	PW0330	TRANS	G.O. Bonds		15,000	15,000			0	15,000		15,000			30,000
20	Contingency (per budget amendments)	2AD001	TRANS	G.O. Bonds		89,799	89,799	430,000		430,000						430,000
21	Forest Grove shoulder repair - Middle to Criswell	PW0361	TRANS	G.O. Bonds			0	60,000		60,000						60,000
22	Boulevard restoration offset with funding from grading permit	PW0074	TRANS	G.O. Bonds	4,650	5,350	10,000	10,000		10,000	10,000	10,000	10,000	10,000		50,000
23	CIP Final Row Surveys	pw0039	TRANS	G.O. Bonds	3,481	21,519	25,000	10,000		10,000	10,000	10,000	10,000	10,000		50,000
Bridge Maintenance Program							0			0						
24	Annual Funding (\$50,000)/Inspection including Recreation Bridges	PW0283	TRANS	G.O. Bonds	11,445	555	12,000	50,000		50,000		50,000		50,000		150,000
25	Devils Glen Bridge at Spencer Creek (Construction and Administration)	PW0237	TRANS	G.O. Bonds	94,479	77,521	172,000			0						0
26	Devils Glen Bridge at Spencer Creek (Construction and Administration)	pw0237	TRANS	Federal Aid	377,915	386,085	764,000			0						0
27	Middle Road Bridge over Duck Creek		TRANS	Federal Aid			0			0					1,200,000	0
28	Middle Road Bridge over Duck Creek		TRANS	G.O. Bonds			0			0					300,000	0
29	Bridge Rehab/repair 2015	PW0353	TRANS	G.O. Bonds			0	60,000		60,000	30,000	30,000	30,000	30,000		180,000
Sidewalk Program							0			0						
30	Sidewalk new construction and/or WIDENING, repair/fill-in gaps program (Annual Program \$200,000)		TRANS	G.O. Bonds			0			0	200,000	200,000	200,000	200,000		800,000
31	Sidewalk new construction 2016	PW0333	TRANS	G.O. Bonds	84		42			0						
32	Separated and Recreation Trails - repairs to existing	PW0258	TRANS	G.O. Bonds		50,000	50,000	50,000		50,000	50,000	50,000	50,000	50,000		250,000
33	Recreation Trail repair at Wyndham West	PW0354	TRANS	G.O. Bonds		60,000	60,000			0						0
34	FY 16/17 Annual Sidewalk Program	PW0363	TRANS	G.O. Bonds			0	420,000		420,000						420,000
Alley Rehabilitation Program							0			0						
35	Annual Funding		TRANS	G.O. Bonds			0			0	350,000	350,000	350,000	350,000		1,400,000
36	FY 15/16 Alley resurfacing	PW0365	TRANS	G.O. Bonds		150,000	150,000	150,000		150,000						
37	FY 16/17 Alley resurfacing		TRANS	G.O. Bonds			0	400,000		400,000						400,000
Sealcoat Rehab Program							0			0						
38	Annual Funding	PW0334	TRANS	G.O. Bonds			0	100,000		100,000	100,000	100,000	100,000	100,000		500,000
39	Wood Lane - Greenwood west to CL	pw0272	TRANS	G.O. Bonds	102,471		102,471			0						0
Street Resurfacing Program							0			0						
40	Annual Street Resurfacing Program		TRANS	G.O. Bonds			0			0	1,000,000	1,000,000	1,000,000	1,000,000		4,000,000
41	Annual FY 15/16 Street Resurfacing Program	PW0367	TRANS	G.O. Bonds		150,000	150,000	450,000		450,000						
42	Annual FY 16/17 Street Resurfacing Program		TRANS	G.O. Bonds			0	400,000	525,000	925,000						925,000

CITY OF BETTENDORF, IOWA - PROPOSED Community Improvement Program FY 2015/16 - FY 2020/21

	<i>Project Description</i>	<i>Project #</i>	<i>Type</i>	<i>Anticipated Revenue Source</i>	<i>Y-T-D Thru 6/17/16</i>	<i>Projected 6/17/16 - 6/30/16</i>	<i>TOTAL FY 15/16 as LAST Amended</i>	<i>7/1/16 thru 12/31/16</i>	<i>1/1/17 thru 6/30/17</i>	<i>TOTAL REQUEST FY 16/17</i>	<i>FY 17/18 Request</i>	<i>FY 18/19 Request</i>	<i>FY 19/20 Request</i>	<i>FY 20/21 Request</i>	<i>Unfunded</i>	<i>5-Year CIP Cost 16/17 - 20/21</i>
Street Reconstruction Program							0			0						
43	Annual Funding		TRANS	G.O. Bonds			0			0	520,000	750,000	750,000	750,000		2,770,000
44	Olympia/Hillcrest - Spruce Hills	PW0339	TRANS	G.O. Bonds	508		508			0						
45	East Crest: 18th - Apple Valley	PW0369	TRANS	G.O. Bonds	122,296	0	122,296	175,000		175,000						175,000
46	Nicholas Ct: Stonehaven-end	PW0370	TRANS	G.O. Bonds	85,780	19,220	105,000			0						0
47	Pepperwood: Crow Creek Road-Charter Oaks	PW0371	TRANS	G.O. Bonds	166,410	0	166,410	75,000		75,000						75,000
48	Plymouth: Amesbury-Greenbriar	PW0372	TRANS	G.O. Bonds	274,842	0	274,842	115,000		115,000						115,000
49	Glenn Court: 21st-end	PW0373	TRANS	G.O. Bonds	70,384	114,616	185,000	150,000		150,000						150,000
50	Halcyon - Harding Ct to Devils Glen	PW0374	TRANS	G.O. Bonds			0		25,000	25,000	150,000					175,000
51	Shadowbrook - 5960 Shadowbrook to Cul-de-sac	PW0375	TRANS	G.O. Bonds			0		80,000	80,000	80,000					160,000
Full Depth Patching Program							0			0						
52	Full Depth Patching Program 2014	PW0332	TRANS	G.O. Bonds	1,518		1,518			0						0
53	Full Depth Patching Program 2015	PW0377	TRANS	G.O. Bonds	339,536		339,536			0						0
54	Full Depth Patching 15-2	PW0399	TRANS	G.O. Bonds	290,020		290,020			0						
Rural Road Sealcoating Program							0			0						
55	Sealcoat Rural Roads- City-wide projects	PW0294	TRANS	G.O. Bonds			0	150,000		150,000	150,000	150,000	150,000	150,000		750,000
56	Sealcoat Rural Roads - 2015	PW0380	TRANS	G.O. Bonds	141,609	8,391	150,000			0						0
City Parking Lot Maintenance Program							0			0						
57	Annual Program	PW0292	TRANS	G.O. Bonds	44,416	30,584	75,000	40,000	35,000	75,000	75,000	75,000	75,000	75,000		375,000
Arterial/Collector Plan							0			0						
58	Forest Grove reconstruction Utica Ridge to Corporate limits. Davenport Lead with 3 lanes, bike lanes & 10 ft Rec Trail. Approx 10% (Our local match share: 30.39% of 20% - Phases 1,2,3,5,6; 50% of 20% Phase 4)	PW0047	TRANS	G.O. Bonds	1,233	98,767	100,000	416,000	22,000	438,000						438,000
59	Forest Grove reconstruction - Corp limits to International Dr. 3 Lanes with bike lanes and 10 ft Rec Trail on S. side (20% City)	PW0328	TRANS	G.O. Bonds	82,982	257,018	340,000	570,000	303,000	873,000	175,000					1,048,000
60	Forest Grove reconstruction - Corp limits to International Dr. 3 Lanes with bike lanes and 10 ft Rec Trail on S. side (80% Fed share)	PW0328	TRANS	Federal Aid	331,929	1,028,071	1,360,000	2,400,000	1,292,000	3,692,000	500,000					4,192,000
61	Forest Grove Paving - International to Middle. Future economic development including 20 acres of land purchase at \$3 million (20% City).	PW0381	TRANS	G.O. Bonds			0			0		200,000	400,000			600,000
62	Forest Grove Paving - International to Middle. Future economic development including 20 acres of land purchase at \$3 million (80% Fed).	PW0382	TRANS	Federal Aid			0			0		800,000	1,600,000			2,400,000
63	Forest Grove - Round-a-bout at Forest Grove and Middle		TRANS	G.O. Bonds			0			0		90,000	240,000			330,000

CITY OF BETTENDORF, IOWA - PROPOSED Community Improvement Program FY 2015/16 - FY 2020/21

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64	Forest Grove - Round-a-bout at Forest Grove and Middle ICAP \$		TRANS	Federal Aid			0			0		300,000	300,000			600,000
65	Grant/State St realignment & preliminary engineering	PW0411	TRANS	G.O. Bonds		25,000	25,000	75,000		75,000						
66	Round-a-bout at Forest Grove and Middle ICAP \$		TRANS	Other			0			0		60,000	660,000			720,000
67	Forest Grove Road - From Middle to Spring Creek Dr - 3 lanes with 10ft Rec Trail on South side - Summer 2020		TRANS	G.O. Bonds			0			0			2,250,000			
68	Hopewell Ave paving/ROW/design - Middle to east line Century Hgts to 18th Addition - PLUS 10 ft recreation trail.	PW0081	TRANS	G.O. Bonds	47,600		47,600			0						0
69	Hopewell Ave Paving (PH II) ROW/design East line Century Hgts 18th addition to Criswell, plus 10 ft recreation trail.	PW0098	TRANS	G.O. Bonds			0	350,000		350,000	752,500	1,397,500				2,500,000
70	53rd & Falcon Ave Widening	PW0412	TRANS	G.O. Bonds			0	60,000		60,000						
71	53rd & Falcon Widening (assessed to owners)	PW0412	TRANS	Other		65,000	65,000			0						0
72	53rd extension east of Judge Road	PW0288	TRANS	G.O. Bonds	1,405		1,405			0						0
73	53rd St median - Everest/Summit -FINAL- Design/sidewalks, turn lanes	pw0400	TRANS	G.O. Bonds	202,812		202,812			0						0
74	Middle Road: Hopewell to I80 resurfacing		TRANS	G.O. Bonds			0	650,000		650,000						
75	Middle Road: 53rd to Hopewell resurfacing	PW0382	TRANS	G.O. Bonds			0		250,000	250,000	50,000					300,000
76	Middle Road: 23rd to Devils Glen - PCC Rehabilitation, turn lane at AAA Ct and Spruce Hills turn lane	PW0280	TRANS	G.O. Bonds	6,582	438,418	445,000	520,000		520,000						520,000
77	Middle Road: 23rd to Devils Glen - resurfacing		TRANS	G.O. Bonds			0	780,000		780,000						780,000
78	Middle Road: 18th to Spruce Hills - resurfacing		TRANS	G.O. Bonds			0			0	925,000					925,000
79	Middle Road: I74 to 18th Street PLUS intersection - resurfacing		TRANS	G.O. Bonds			0			0		1,200,000				1,200,000
80	Middle Road: Devils Glen to Belmont - resurfacing		TRANS	G.O. Bonds			0			0			900,000			900,000
81	Middle Road: Belmont to Woodfield Drive - resurfacing	PW0388	TRANS	G.O. Bonds			0			0				700,000		700,000
82	Middle Road: Crow Creek to Round-about @ 53rd		TRANS	G.O. Bonds			0			0				310,000		310,000
83	18th Street: Spruce Hills Drive to Tech Drive (overlay)	PW0383	TRANS	G.O. Bonds			0			0	375,000					375,000
84	18th Street: Avalon to Spruce Hills Dr	PW0290	TRANS	G.O. Bonds	271,961	48,500	320,461	1,365,000		1,365,000						1,365,000
85	Spruce Hills Drive: 18th to Woodland (resurface)	PW0349	TRANS	G.O. Bonds			0		120,000	120,000	530,000					650,000
86	Spruce Hills Drive: 10 ft wide rec trail 18th to Woodland, south side-asphalt		TRANS	G.O. Bonds			0			0	350,000					
87	Spruce Hills Drive: 10 ft wide rec trail Woodland to Utica Ridge, south side-asphalt		TRANS	G.O. Bonds			0			0	190,000					
88	Spruce Hills Drive: 10 ft wide rec trail Middle to 18th, south side-asphalt	PW0413	TRANS	G.O. Bonds		200,000	200,000			0						
89	Utica Ridge Road: Spruce Hills Drive to Tanglefoot Lane - 5 lane with 6 ft sidewalk on east side	PW0303	TRANS	G.O. Bonds	298		298			0						0
90	Crow Creek - Davis to Applevalley	PW0392	TRANS	G.O. Bonds			0			0	250,000					250,000
91	Criswell - valley to US67 (right of way)	PW0393	TRANS	G.O. Bonds			0			0					225,000	0

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Traffic							0			0						
92	Lighted Street Signs at Main Intersections	CD0067	SIGNALS	G.O. Bonds		30,000	30,000		30,000	30,000	30,000	30,000	30,000	30,000		150,000
93	Pressure wash/seal Downtown stamped concrete	CD0061	SIGNALS	G.O. Bonds			0			0	32,000					32,000
94	various TSL- video enhancement and repair	CD0051	SIGNALS	G.O. Bonds	20,664	9,336	30,000	20,000		20,000	20,000	20,000	20,000	20,000		100,000
95	Traffic Studies	CD0022	SIGNALS	G.O. Bonds		15,000	15,000		15,000	15,000	15,000	15,000	15,000	15,000		75,000
96	53rd & Falcon - TSL	CD0063	SIGNALS	G.O. Bonds	60,102	20,538	80,640	35,000		35,000						35,000
	53rd & Falcon - TSL - Genesis Health System	CD0064	SIGNALS	Other		16,000	16,000									
	53rd & Falcon - TSL - Gastroenterology Assoc		SIGNALS	Other		15,500	15,500									
97	TSL - Grant & 17th		SIGNALS	G.O. Bonds			0			0	160,000					160,000
98	Fiber Optic Cabling	2CD005	SIGNALS	G.O. Bonds	18,882	1,118	20,000	10,000	10,000	20,000	20,000	20,000	20,000	20,000		100,000
99	LED signal head lens replacement	2CD011	SIGNALS	G.O. Bonds	3,598	2,402	6,000	6,000		6,000	10,000	10,000	10,000	10,000		46,000
100	Speed Signs by various schools	CD0054	SIGNALS	Sales Tax & Interest	15,137	863	16,000		16,000	16,000	16,000	16,000	16,000	16,000		80,000
101	Pre-emption Upgrades - To Allow Emergency vehicles to Change Signals	2CD010	SIGNALS	G.O. Bonds	6,864	13,136	20,000	10,000	10,000	20,000	20,000	20,000	20,000	20,000		100,000
102	Middle Road - 23rd/Spruce TSL	CD0062	SIGNALS	G.O. Bonds	2,725		2,725			0						0
103	TSL at Middle & Crow Creek Road (Seitz 40%)	CD0064	SIGNALS	Other			0	62,500		62,500						62,500
104	TSL at Middle & Crow Creek Road (City 60%)	CD0064	SIGNALS	G.O. Bonds			0	87,500		87,500						87,500
105	Middle & Crow Creek Traffic Study - Windmill	CD0066	SIGNALS	Other	28,018	6,982	35,000			0						0
106	Traffic Signals & Mast Arms Upgrades	2CD009	SIGNALS	G.O. Bonds	49,005	10,995	60,000	30,000	30,000	60,000	60,000	60,000	60,000	60,000		300,000
Recreation Trails							0			0						
107	Recreation Trail from SE corner of 53rd & Devils Glen to Field Sike along Crow Creek - ASPHALT	PK0012	LEISURE	G.O. Bonds			0			0					300,000	0
108	Recreation Trail: Highway 67 @ Fenno to east City limits @ Harbor Drive - ASPHALT - summer of 2016	PK0166	LEISURE	G.O. Bonds	61,574	0	61,574	750,000		750,000						750,000
109	Crow Creek Recreation Trail - Middle Road to Valley Dr ; then along Valley Dr back to Belmont - 10 ft (Alignment, Design, ROW, Grading in 2016) ASPHALT - Summer 2018	PK0174	LEISURE	G.O. Bonds	17,268	357,732	375,000			0	300,000	300,000				600,000
110	Hopewell Recreation Trail - ASPHALT - Middle Road Round-a-bout @ 53rd to Hopewell - through draw and wet lands, by pond and up creek on west side of Middle Road (Design Fall of 2016 ,Alignment, ROW ,construction summer of 2017)	PW0350	LEISURE	G.O. Bonds	12,800		12,800	50,000		50,000	450,000					500,000
111	Hopewell Recreation Trail - ASPHALT - Hopewell following creek bed to Forest Grove (attain easement from future Developer)	PW0350	LEISURE	G.O. Bonds			0			0					500,000	0
112	Crow Creek Recreation Trail: Valley Dr to US 67 (including under bridges on both roads) to connect with existing recreation trail from US 67 @ Crow Creek to east City limits @ Harbor Dr ASPHALT	PK0181	LEISURE	Federal Aid			0			0				300,000		300,000

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113	Crow Creek Recreation Trail: Valley Dr to US 67 (including under bridges on both roads) to connect with existing recreation trail from US 67 @ Crow Creek to east City limits @ Harbor Dr ASPHALT	PK0181	LEISURE	G.O. Bonds			0			0				300,000		300,000
Parks & Recreation - Board Allocation							0			0						0
114	Bettendorf High School Tennis Court Improvements	PK0182	LEISURE	Sales Tax & Interest	100,000		100,000	125,000		125,000	125,000	125,000	125,000			500,000
115	Bettendorf Middle School Pickle Ball Courts and RR	PK0189	LEISURE	Sales Tax & Interest		35,000	35,000			0						
116	Bandshell roof	PK0190	LEISURE	Sales Tax & Interest		20,000	20,000			0						
117	Dog Park Improvements (fundraising)	PK0170	LEISURE	Other			0	10,000		10,000		10,000		10,000		30,000
118	Dog Park - Downtown		LEISURE													
119	Community Center - upgrade 4 cooling units	4PK004	MUNI	Sales Tax & Interest		5,000	5,000	25,000		25,000						25,000
120	Community Center - Improvements	4PK011	MUNI	Sales Tax & Interest			0			0	25,000		50,000		250,000	75,000
121	Community Center - remodel men's rest room & storage area	4PK012	MUNI	Sales Tax & Interest			0			0	80,000					80,000
122	Community Center - paint outside gym	4PK013	MUNI	Sales Tax & Interest			0	15,000		15,000						15,000
123	Crow Creek Park Development -Entrance-Paving-Shelters-Landscaping-Trails-Signage, road improvements	PK0015	LEISURE	Sales Tax & Interest		0	0	42,000		42,000						42,000
124	Crow Creek Park NE Corner access - Bridge/Easement	PK0187	LEISURE	G.O. Bonds	15,151	10,266	25,417			0	150,000					150,000
125	Crow Creek Park Interpretive trails, signage, etc	PK0156	LEISURE	Sales Tax & Interest			0	25,000		25,000						25,000
126	Crow Creek Park parking improvements - Parking on Grass	PK0183	LEISURE	G.O. Bonds		50,000	50,000			0						0
127	Devils Glen Park/Paving Roadways - Curbs, Gutters, Asphaltting	PK0176	LEISURE	G.O. Bonds			0			0	50,000				100,000	50,000
128	Fayes Field Red Sail Pavilion (FMAS Foundation)	PK0188	LEISURE	Other		5,000	5,000			0						
129	Fayes Field Red Sail Pavilion (Bettendorf Park Foundation)	PK0188	LEISURE	Other		5,000	5,000			0						
130	Fayes Field Red Sail Pavilion (Library Foundation)	PK0188	LEISURE	Other		5,000	5,000			0						
131	Fayes Field Red Sail Pavilion	PK0188	LEISURE	Sales Tax & Interest		20,000	20,000			0						
132	Miracle Field in Davenport		LEISURE	Sales Tax & Interest			0			0	50,000					
133	Hollowview Park Waterless Restrooms	PK0172	LEISURE	Sales Tax & Interest	16,775		16,775			0						
134	Splash Pad - Lincoln Park		LEISURE	Sales Tax & Interest			0	30,000		30,000						30,000
135	Park & Recreation Master Plan	1PK006	LEISURE	Sales Tax & Interest	10	14,990	15,000	15,000		15,000						15,000
136	Park playground equipment & Shelters	PK0165	LEISURE	Sales Tax & Interest	14,832	110,168	125,000	60,000	65,000	125,000	125,000	125,000	125,000	125,000		625,000
137	Leach Park Dredging/Boat Landing	2PK012	LEISURE	Sales Tax & Interest			0	60,000		60,000						60,000

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138	Middle Park RR - 23rd St Field/Upper Playground	PK0177	LEISURE	Sales Tax & Interest			0			0	75,000					75,000
139	Middle Park Lagoon RR	PK0184	LEISURE	Sales Tax & Interest			0	125,000		125,000						125,000
140	Middle park roadway	PK0179	LEISURE	G.O. Bonds			0			0	125,000					125,000
141	Resurfacing Athletic Courts/Pathways/ Lots - Resurfacing Basketball Ct-Trails	9PK002	LEISURE	Sales Tax & Interest	7,900	0	7,900	75,000	117,100	192,100	50,000	50,000	50,000	50,000		392,100
142	Winter recreation project, design & construction		LEISURE	Other			0	300,000		300,000						
143	Winter recreation project, design & construction	PK0191	LEISURE	G.O. Bonds GC		50,000	50,000	650,000		650,000						
Miscellaneous City-Wide Projects																
144	Maintenance Center - Carpet replacement & Paint	PW0356	MUNI	Sales Tax & Interest	21,980	3,020	25,000			0						0
145	Maintenance Center - Men/Women locker rooms upgrade: floor benches, locker		MUNI	Sales Tax & Interest			0	50,000		50,000						50,000
146	Maintenance Center - replace 42 garage door hoist operators		MUNI	Sales Tax & Interest			0			0	55,000					55,000
147	City-Wide LED upgrade - Mid American Program	AD0024	MUNI	G.O. Bonds		185,800	185,800			0						0
148	Maintenance Center Large Salt Dome replacement	PW0395	MUNI	Sales Tax & Interest			0			0			300,000			300,000
149	Maintenance Center - Small salt dome roof	PW0396	MUNI	Sales Tax & Interest	4,868	27,132	32,000			0						0
150	Maintenance Center - Fuel island dispensers	PW0397	MUNI	Sales Tax & Interest			0			0		25,000				25,000
151	City Hall & Council Chambers - carpet replacement, furniture for Admin Assistants, chairs for Council Chambers and paint.	AD0013	MUNI	Sales Tax & Interest	36,477	33,523	70,000			0						0
152	City Hall - Upgrade all florescent lighting to LED (70% rebate)	AD0019	MUNI	Other	10,295	3,705	14,000			0						0
153	City Hall - Upgrade all florescent lighting to LED	AD0019	MUNI	Sales Tax & Interest	4,412	1,588	6,000			0						0
154	Broadband Assistance		MUNI	Other			0			0	100,000					100,000
155	State Steet Fire Station - ROAD & parking Improvements and Gilbert Street removal to 15th street, vacate ROW & relocate utilities.		MUNI	G.O. Bonds			0	200,000		200,000						200,000
156	State Street Fire Station - Addition to west	AD0020	MUNI	aming Revenue			0	450,000		450,000						450,000
157	Library - upgrade all florescent lighting to LED	LB0018	MUNI	Sales Tax & Interest	6,595	11,405	18,000			0						0
158	Library - upgrade all florescent lighting to LED (70% rebate)	LB0018	MUNI	Other	15,389	26,611	42,000			0						0
159	Library - Renovate 2 public restrooms upstairs	LB0021	MUNI	Sales Tax & Interest		50,000	50,000			0						0
160	Library - HVAC replace 40 ton system	LB0019	MUNI	Sales Tax & Interest			0			0		100,000				100,000
161	Library - roof replacement over main library	LB0020	MUNI	Sales Tax & Interest			0			0	200,000			200,000		200,000
162	Library - Replace Automatic Entrance Doors		MUNI	Sales Tax & Interest			0			0	45,000					45,000

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163	Library Remodel-Kelinson Room (summer 2019)		MUNI	Sales Tax & Interest			0			0		25,000	25,000			50,000
164	Libray Building Expansion - Youth Services Area (Fund Raising through Foundation or combination GC Bonds)		MUNI	Other			0			0				700,000		700,000
165	Forest Grove Park - Phase II & III & IV Development (\$700,000 every other year)		LEISURE	G.O. Bonds GC			0	700,000		700,000		700,000		700,000		2,100,000
166	Forest Grove Park - Phase IB Development (\$700,000 every other year)	PK0185	LEISURE	G.O. Bonds GC	409,585	225,328	634,913			0						0
167	Forest Grove Park - Phase IA Development (farm rent)	PK0159	LEISURE	Other		5,134	5,134			0						0
168	Forest Grove Park - Phase IA Development	PK0159	LEISURE	Sales Tax & Interest		211,793	211,793			0						0
169	Forest Grove Park - Phase IA Development (\$700,000 every other year)	PK0159	LEISURE	G.O. Bonds GC	481,138	197,429	678,567			0						0
170	Forest Grove Park - Phase I Development (REAP GRANT) AWARDED restoration grant	PK0186	LEISURE	State Aid	49,964	100,036	150,000			0						0
	TOTAL PROJECTS				5,228,142	7,682,522	12,910,664	16,872,000	4,625,100	21,497,100	12,325,500	11,573,500	13,056,000	9,261,000	19,184,694	67,713,100
Road Use																
1	IDOT Full Depth Patching Annual Program (State Street, Grant St and River Drive)		TRANS	State Aid			0	125,000		125,000	125,000	125,000	125,000	125,000		625,000
2	Full Depth Patching - Annual Program ROAD USE FUNDS (10 cents)	RU0003	TRANS	Road Use			0	250,000	250,000	500,000	500,000	500,000	500,000	500,000		2,500,000
3	Spruce Hills: 18th-Middle (resurface) Road Use 10 cent tax	RU0004	TRANS	Road Use	198,653	21,347	220,000			0						0
4	Hickory Lane Reconstruct		TRANS	Road Use				280,000								
5	Pavement Preservation - includes crack sealing	RU0002	TRANS	Road Use		150,000	150,000	75,000	75,000	150,000	150,000	150,000	150,000	150,000		750,000
6	Street markings and painting	RU0001	TRANS	Road Use	87,436	90,000	177,436	15,000	55,000	70,000	110,000	110,000	110,000	110,000		510,000
	TOTAL PROJECTS				286,089	261,347	547,436	745,000	380,000	845,000	885,000	885,000	885,000	885,000	0	3,760,000

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Palmer Hills Golf Enterprise Fund:																
																0
1	Tee box and Sand Trap improvements	2GC004	LEISURE	Sales tax & Interest	38,317	108	38,425	15,000	15,000	30,000	30,000		30,000			90,000
2	#9 and #10 pond and creek erosion (assume Phase II summer of 2016) STORMWATER	2GC007	LEISURE	Transfer in from CIP	12,673	6,678	19,350	75,000	75,000	150,000						150,000
3	Cart Path Improvements	2GC011	LEISURE	Sales tax & Interest	19,789	211	20,000	15,000	15,000	30,000		30,000		30,000		90,000
4	New practice green and tee boxes 1 & 18	2GC015	LEISURE	Sales tax & Interest			0			0				150,000		150,000
5	Treeline		LEISURE	Sales tax & Interest			0			0				100,000		0
6	Green Reconstruction		LEISURE	Sales tax & Interest			0			0				50,000		0
7	Fairway bunker remodel		LEISURE	Sales tax & Interest			0			0				50,000		0
8	Golf Course Improvements including new golf amenities		LEISURE	Transfer in from CIP			0	50,000	500,000	550,000						
9	Culverts - Holes #1 & #14		LEISURE	G.O. Bonds			0			0	100,000	100,000				200,000
	Total Palmer Hills Enterprise Fund				70,779	6,996	77,775	155,000	605,000	760,000	130,000	130,000	30,000	180,000	200,000	1,230,000
Downtown Improvements:																
																0
1	Downtown Improvements - various land purchase and improvements (Gen Corp. Bonds) Grant Street and Streetscape	DT0014	ECON	Existing Fund Balance			500			0						0
2	Downtown Improvements - Council driven	DT0015	ECON	G.O. Bonds GC			0	1,600,000		1,600,000	700,000	700,000	700,000	700,000		4,400,000
3	Downtown Improvements - Council driven	DT0015	ECON	Existing Fund Balance	102,250	211,747	313,997			0						0
4	Renovation of Jetty at Isle landing		ECON	G.O. Bonds GC			0	500,000		500,000						
5	Renovation of Jetty at Isle landing		ECON	Other			0	500,000		500,000						
6	Major Riverfront Project		ECON	Existing Fund Balance		0	0	1,300,000		1,300,000						
7	Major Riverfront Project		ECON	G.O. Bonds GC			0	700,000		700,000						
8	845 State Street	DT0018	ECON	G.O. Bonds GC	157,316		154,316			0						
9	Downtown Master Plan	DT0019	ECON	Existing Fund Balance	93,000	2,000	95,000			0						
10	Façade Program	DT0011	ECON	Existing Fund Balance	45,000	10,000	55,000			0						0
11	Business Assistance	DT0012	ECON	Sales Tax & Interest		95,000	95,000	150,000		150,000	150,000	150,000	150,000	150,000		750,000
	Total Downtown Improvements				397,566	318,747	716,313	4,750,000	0	4,750,000	850,000	850,000	850,000	850,000	0	8,150,000

CITY OF BETTENDORF, IOWA - PROPOSED Community Improvement Program FY 2015/16 - FY 2020/21

	<i>Project Description</i>	<i>Project #</i>	<i>Type</i>	<i>Anticipated Revenue Source</i>	<i>Y-T-D Thru 6/17/16</i>	<i>Projected 6/17/16 - 6/30/16</i>	<i>TOTAL FY 15/16 as LAST Amended</i>	<i>7/1/16 thru 12/31/16</i>	<i>1/1/17 thru 6/30/17</i>	<i>TOTAL REQUEST FY 16/17</i>	<i>FY 17/18 Request</i>	<i>FY 18/19 Request</i>	<i>FY 19/20 Request</i>	<i>FY 20/21 Request</i>	<i>Unfunded</i>	<i>5-Year CIP Cost 16/17 - 20/21</i>
Splash Landing:																
1	Replace Slides	2PL004	LEISURE	Sales tax & Interest			0			0	100,000					100,000
2	Major renovation or improvements	2PL001	LEISURE	Sales tax & Interest			0	25,000		25,000		25,000		25,000	25,000	75,000
3	Tot play area replacements	2PL002	LEISURE	Sales tax & Interest	4,545	45,455	50,000									0
	Total Splash Landing Fund				4,545	45,455	50,000	25,000	0	25,000	100,000	25,000	0	25,000	25,000	175,000
Family Museum for Arts & Science Funds:																
1	Stormwater Improvements for front retention pond/bridge	FM0014	LEISURE	Transfer In/Stormwater	24,686	0	24,686									0
2	Outdoor playground replacement	FM0024	LEISURE	sales tax & interest	36,000	4,000	40,000									0
3	Outdoor playground replacement (Museum has already raised \$40,000)	FM0024	LEISURE	other	36,000	4,000	40,000									0
4	Great Hall renovations - including space study/painting		LEISURE	sales tax & interest			0				50,000					50,000
5	Great Hall renovations - including space study/painting. (Museum will fund raise/apply for grants)		LEISURE	other			0				50,000					50,000
6	Comprehensive software for: group visits; registrations; POS; Volunteers		LEISURE	Transfer in/Electronic			0					30,000				30,000
7	HVAC condensor		LEISURE	sales tax & interest			0				65,000					65,000
8	Roof Replacement (projected replacement in 2025)	FM0023	LEISURE	sales tax & interest			0								300,000	0
	Total Family Museum				96,686	8,000	104,686	0	0	0	165,000	30,000	0	0	300,000	195,000
QC Convention Center																
1	Various Improvements	AD0004	MUNI	Existing fund balance	6,309	103,491	109,800	345,000		345,000	35,000	847,000	35,000	660,000		1,922,000
	Total QC Convention Center				6,309	103,491	109,800	345,000	0	345,000	35,000	847,000	35,000	660,000	0	1,922,000
Life Fitness Center																
1	Tennis Court Resurfacing	LF0005	LEISURE	sales tax & interest			0	15,000		15,000						15,000
2	Gym Floor Surface Repair	LF0006	LEISURE	sales tax & interest			0		35,000	35,000						35,000
3	Exterior/Interior Remodel: Window, etc	LF0008	LEISURE	sales tax & interest	8,858	21,142	30,000				25,000		25,000		25,000	50,000
4	Replace Dumont pool unit	LF0009	LEISURE	sales tax & interest			0								200,000	0
5	Interior revenue generating improvements - BATTING CAGES etc		LEISURE	Transfer in from CIP			0		150,000	150,000						
	Total Life Fitness Center Fund				8,858	21,142	30,000	15,000	185,000	200,000	25,000	0	25,000	0	225,000	100,000

CITY OF BETTENDORF, IOWA - PROPOSED Community Improvement Program FY 2015/16 - FY 2020/21

	<i>Project Description</i>	<i>Project #</i>	<i>Type</i>	<i>Anticipated Revenue Source</i>	<i>Y-T-D Thru 6/17/16</i>	<i>Projected 6/17/16 - 6/30/16</i>	<i>TOTAL FY 15/16 as LAST Amended</i>	<i>7/1/16 thru 12/31/16</i>	<i>1/1/17 thru 6/30/17</i>	<i>TOTAL REQUEST FY 16/17</i>	<i>FY 17/18 Request</i>	<i>FY 18/19 Request</i>	<i>FY 19/20 Request</i>	<i>FY 20/21 Request</i>	<i>Unfunded</i>	<i>5-Year CIP Cost 16/17 - 20/21</i>
Sewer Enterprise Fund:																0
Projected Future Rate Increases										\$2.88 4/1/17 \$.20	\$3.00 4/1/18 4%	\$3.12 4/1/19 4%	\$3.24 4/1/20 4%	\$3.37 4/1/21 4%		0
1	Chimney Seals	SW0017/SW0037	SWR	Sewer Revenue Bonds			0			0	75,000	75,000	75,000	75,000		300,000
2	Woodlane sewer	SW0075	SWR	Sewer Revenue Bonds	1,589		1,589			0						0
3	West Pigeon Creek Interceptor @ Century Hts vl	SW0004	SWR	Sewer Revenue Bonds		50,000	50,000			0						0
4	Hopewell Creek Interceptor Sewer Phase III	SW0039	SWR	Sewer Revenue Bonds	2,507		2,507			0						0
5	Field Stone PT. District Sewer	SW0069	SWR	Sewer Revenue Bonds			0			0	35,000					35,000
6	Pipe Lining (Annual)	SW0053	SWR	Sewer Revenue Bonds	530,879		530,879	400,000		400,000	250,000	250,000	250,000	250,000		1,400,000
7	Local Sewers investigative & rehabilitation	SW0006	SWR	Sewer Revenue Bonds		50,000	50,000	250,000		250,000	150,000	150,000	150,000	150,000		850,000
8	Spencer Creek tunneling of 48 inch RCP sanitary sewer under I-80, with manholes constructed on south and north sides (Phase I)	SW0028	SWR	Sewer Revenue Bonds	24,901		24,901			0					1,500,000	0
9	Construction of 48 inch RCP sanitary sewer from a manhole on south side of I-80 along Spencer Creek to Forrest Grove Park. WAITING ON FACILITY PLAN	SW0028	SWR	Sewer Revenue Bonds			0			0					1,500,000	0
10	Construction of 48 inch RCP sanitary sewer from the manhole on the north side of I-80 to a proposed manhole in the NW quadrant of I-80 and Middle Rd (Phase III) WAITING ON FACILITY PLAN.	SW0028	SWR	Sewer Revenue Bonds			0			0					880,000	0
11	I-80 Development, ROW, Spencer Creek Force Main, access road and lift station at Forest Grove Park - (Engineering COMPLETE - 6 month to construct) (Phase IV) Including pumps & control equipment to service 8000 acres	SW0059	SWR	Sewer Revenue Bonds			0			0					10,000,000	0
12	I-80 Development, Spencer Creek Interceptor thru Hidden Hills Golf Course (Phase VI)	SW0059	SWR	Sewer Revenue Bonds			0			0					1,050,000	0
13	Sanitary Sewer Rehab, Basins 3 & 14, Phase III	SW0070	SWR	Sewer Revenue Bonds			0	300,000		300,000						300,000
14	Reimbursement to State for I-74 sewer interceptor improvements along State and Grant (paid over 5 years 7/1/17-7/1/21)	SW0071	SWR	Sewer Revenue Bonds	11,583	40,943	52,526		465,000	465,000	465,000	465,000	465,000	474,810		2,334,810
	Joint Sanitary Sewer Improvements with Davenport (Bettendorf Share Only 19.81%)		SWR													0
1	Wet Weather Program - Consulting Fees	SW0054	SWR	Sewer Revenue Bonds		81,960	81,960	23,195		23,195						23,195
2	Sanitary Sewer Equalization Basin (Actual construction FY22/23 & FY 24/25) Davenport to bond - our share 20.49% of bond payment)	SW0061	SWR	Sewer Revenue Bonds		40,980	40,980	10,245		10,245	10,245	51,225	51,225	102,450		225,390

CITY OF BETTENDORF, IOWA - PROPOSED Community Improvement Program FY 2015/16 - FY 2020/21

	<i>Project Description</i>	<i>Project #</i>	<i>Type</i>	<i>Anticipated Revenue Source</i>	<i>Y-T-D Thru 6/17/16</i>	<i>Projected 6/17/16 - 6/30/16</i>	<i>TOTAL FY 15/16 as LAST Amended</i>	<i>7/1/16 thru 12/31/16</i>	<i>1/1/17 thru 6/30/17</i>	<i>TOTAL REQUEST FY 16/17</i>	<i>FY 17/18 Request</i>	<i>FY 18/19 Request</i>	<i>FY 19/20 Request</i>	<i>FY 20/21 Request</i>	<i>Unfunded</i>	<i>5-Year CIP Cost 16/17 - 20/21</i>
3	Mississippi West Basin I&I Study		SWR	Sewer Revenue Bonds			0			0						0
4	Old 1930's Riverfront Interceptor Cleaning & Inspection	SW0055	SWR	Sewer Revenue Bonds			0			0						0
5	Wastewater Master Plan Update	SW0062	SWR	Sewer Revenue Bonds			0			0						0
6	1970's Riverfront Interceptor Inspection, Cleaning, and Replacement		SWR	Sewer Revenue Bonds			0			0						0
7	Disinfection of Treatment Plant Effluent (Davenport bonding in FY 19/20 - our 20.49% of bond payment \$80,000)	SW0063	SWR	Sewer Revenue Bonds			0			0	102,450	102,450				204,900
8	Nutrient Removal	SW0064	SWR	Sewer Revenue Bonds		20,490	20,490	51,225		51,225	51,225	30,735				133,185
9	Contract Amendment 5R	SW0076	SWR	Sewer Revenue Bonds	23,381	9,619	33,000									
10	Sanitary Sewer Metering (Permanent)	SW0057	SWR	Sewer Revenue Bonds		2,049	2,049	2,049		2,049	2,049	2,049	2,049	2,049		10,245
11	WWTP Optimization DEBT with Davenport	SW0056	SWR	Sewer Revenue Bonds			0									
12	Eastern Trunk Study/Rehabilitation (RIVERDALE to pay \$300,000)	SW0065	SWR	Sewer Revenue			0			0	22,500	50,000	50,000	50,000		172,500
	Joint Sewer Projects with Davenport		SWR		23,381	155,098	178,479	86,714		86,714	188,469	236,459	103,274	154,499		769,415
	Total Sewer Projects				602,738	329,966	932,704	1,071,714	500,000	1,571,714	1,198,469	1,281,459	1,113,274	1,174,309	14,930,000	6,339,225

CITY OF BETTENDORF, IOWA - PROPOSED Community Improvement Program FY 2015/16 - FY 2020/21

	<i>Project Description</i>	<i>Project #</i>	<i>Type</i>	<i>Anticipated Revenue Source</i>	<i>Y-T-D Thru 6/17/16</i>	<i>Projected 6/17/16 - 6/30/16</i>	<i>TOTAL FY 15/16 as LAST Amended</i>	<i>7/1/16 thru 12/31/16</i>	<i>1/1/17 thru 6/30/17</i>	<i>TOTAL REQUEST FY 16/17</i>	<i>FY 17/18 Request</i>	<i>FY 18/19 Request</i>	<i>FY 19/20 Request</i>	<i>FY 20/21 Request</i>	<i>Unfunded</i>	<i>5-Year CIP Cost 16/17 - 20/21</i>
Storm Water Utility Fund -																0
	Projected increase in rates									\$.35 (4/1/17) \$4.10	\$.35 (4/1/18) \$4.45	\$.35 (4/1/19) \$4.80	4% (4/1/20) \$5.00	4% (4/1/21) \$5.20		0
1	Blackbird Creek bank stabilization - Barcelona to 18th Street	SM0099	STORM	Stormwater GO Bonds			0	150,000		150,000						150,000
2	Reimbursement to State for I-74 storm items/improvements along State and Grant (paid over 5 years 7/1/15 to 7/1/21)	SM0112	STORM	Stormwater GO Bonds	-308,009	308,009	0		250,000	250,000	250,000	250,000	750,000	706,042		2,206,042
3	Hopewell Creek detention at school	SM0044	STORM	Stormwater GO Bonds	10,883		10,883									
4	Ginger Creek Bank Stabilization	SM0046	STORM	Stormwater GO Bonds			0			0		90,000				90,000
5	West Pigeon Creek Detention @ Hopewell	SM0092	STORM	Stormwater GO Bonds	55,662		16,500			0						0
6	Duck Creek Stabilization - Phase VI	SM0101	STORM	Stormwater GO Bonds			0	200,000		200,000						200,000
7	Intake Repair	SM0097	STORM	Stormwater GO Bonds	142,924		142,924	135,000		135,000	100,000	100,000	100,000	100,000		535,000
8	Stafford Creek Bank Stabilization - between 18th and Crow Creek Road: Phase I	SM0083	STORM	Stormwater GO Bonds	261,346		118,544			0						0
9	Stafford Creek Bank Stabilization - between 18th and Crow Creek Road: Phase I	SM0083	STORM	Stormwater GO Bonds			0	175,000		175,000		500,000				675,000
10	Stafford Creek Bank Stabilization - between 18th and Crow Creek Road: Phase II	SM0095	STORM	Stormwater GO Bonds			0			0						0
11	Stafford Creek Bank Stabilization - between 18th and Crow Creek Road: Phase II	SM0095	STORM	Stormwater GO Bonds			0			0		500,000				500,000
12	Storm sewer linings	SM0021	STORM	Stormwater GO Bonds			0	130,000		130,000	50,000	50,000	50,000	50,000		330,000
13	Small storm sewers & drain tile	SM0094	STORM	Stormwater GO Bonds	35,691	14,309	50,000	50,000		50,000	50,000	50,000	50,000	50,000		250,000
14	Greenway Creek stabilization - Tanglefoot Terrace to Tanglefoot Lane	SM0104	STORM	Stormwater GO Bonds			0	125,000		125,000						125,000
15	Greenway Creek bank Stabilization - Tanglefoot Lane to Golden Valley Drive	SM0084	STORM	Stormwater GO Bonds	2,900		2,900	50,000		50,000	100,000					150,000
16	Misc. streambank stabilization projects/emergencies	SM0106	STORM	Stormwater GO Bonds	52,539	62,461	115,000	150,000		150,000	200,000	200,000	200,000	200,000		950,000
17	Stafford Creek Bank Stabilization - Tanglefoot to Maplecrest	SM0107	STORM	Stormwater GO Bonds			0			0					500,000	0
18	White Post Road Detention	SM0073	STORM	Stormwater GO Bonds	1,495		1,495	25,000		25,000						25,000
19	Fairlane Ct, various stormwater improvements	SM0108	STORM	Stormwater GO Bonds			0	125,000		125,000						125,000
20	35th Street pump station improvements		STORM	Stormwater GO Bonds			0	200,000		200,000						200,000
21	Drainage improvement @ 49 Parklane Cr	SM0086	STORM	Stormwater GO Bonds			0	25,000		25,000						25,000
22	Pigeon Creek Bank Stabilization - 53rd to CCR	SM0110	STORM	Stormwater GO Bonds			0	40,000		40,000	50,000					90,000
	Total PROJECT COSTS Storm Water Utility Fund				375,154	394,632	769,786	1,630,000	300,000	1,930,000	900,000	1,840,000	1,250,000	1,206,042	500,000	7,126,042

**Capital Projects Fund
Estimated Cash Flow**

	FY 14/15	7/1/15-12/31/15	1/1/16-6/30/16	7/1/16-12/31/16	1/1/17-6/30/17	FY 17/18	FY 18/19	FY 19/20	FY 20/21
Cash balance Audit 6/30/14	15,752,709.93	4,340,426.50	10,150,888.00	3,871,266.00	2,910,766.00	500,766.00	315,266.00	1,271,766.00	1,660,766.00
AR from 6/30	7,405.65	362,888.80	-	-	-	-	-	-	-
AP from 6/30	(1,983,884.38)	(1,361,501.30)	-	-	-	-	-	-	-
Cash available for FY 14/15	13,776,231.20	3,341,814.00	10,150,888.00	3,871,266.00	2,910,766.00	500,766.00	315,266.00	1,271,766.00	1,660,766.00
Revenues:									
Special assessments	(14,652.20)	500.00	500.00	-	-	-	-	-	-
ROW permits	19,886.00	12,500.00	13,500.00	10,000.00	10,000.00	30,000.00	30,000.00	30,000.00	30,000.00
State grants	362,821.60	-	-	-	-	-	-	-	-
Federal grants	440,055.54	303,204.00	2,087,796.00	4,001,000.00	1,292,000.00	500,000.00	1,100,000.00	1,900,000.00	300,000.00
Interest & lien interest	22,688.56	21,000.00	21,300.00	10,000.00	10,000.00	40,000.00	40,000.00	40,000.00	40,000.00
Land rental	23,758.50	10,897.00	13,103.00	24,000.00	-	24,000.00	24,000.00	24,000.00	24,000.00
Library donations	19,000.00	-	-	-	-	-	-	-	-
Miscellaneous	714,163.05	36,788.00	877,235.00	564,500.00	710,000.00	700,000.00	170,000.00	760,000.00	810,000.00
Sale of land	12,500.00	-	-	-	-	-	-	-	-
Bond proceeds	-	9,429,344.00	-	9,000,000.00	-	10,000,000.00	10,000,000.00	10,000,000.00	10,000,000.00
GC Bonds Forest Grove Park	-	-	-	700,000.00	-	-	700,000.00	-	700,000.00
GC Bonds Palmer				550,000.00	-	-	-		
GC Bonds LFC				150,000.00	-	-	-		
GC Bonds winter project				700,000.00	-	-	-		
Transfer in Lib Gift	53,200.00	-	-	-	-	-	-	-	-
Transfer in Gaming	-	-	-	450,000.00	-	-	-	-	-
Transfer in LOT	426,697.00	214,751.00	558,718.00	577,000.00	268,100.00	846,000.00	466,000.00	691,000.00	191,000.00
Total Revenues	2,080,118.05	10,028,984.00	3,572,152.00	16,736,500.00	2,290,100.00	12,140,000.00	12,530,000.00	13,445,000.00	12,095,000.00
Expenditures:									
Bond issuance costs		(141,670.00)		(50,000.00)		-			
Transfer to vehicle	(700,000.00)	-	-	-	-	-	-	-	-
Transfer to Palmer Hills	-	-	(19,350.00)	(625,000.00)	(75,000.00)	-	-	-	-
Transfer to LFC	-	-	-	(150,000.00)		-	-		
Transfer to Stormwater	(47,073.00)	-	-	-	-	-	-	-	-
Projects+	(10,768,849.75)	(3,078,240.00)	(9,832,424.00)	(16,872,000.00)	(4,625,100.00)	(12,325,500.00)	(11,573,500.00)	(13,056,000.00)	(9,261,000.00)
Total Expenditures	(11,515,922.75)	(3,219,910.00)	(9,851,774.00)	(17,697,000.00)	(4,700,100.00)	(12,325,500.00)	(11,573,500.00)	(13,056,000.00)	(9,261,000.00)
Estimated ending cash balance	4,340,426.50	10,150,888.00	3,871,266.00	2,910,766.00	500,766.00	315,266.00	1,271,766.00	1,660,766.00	4,494,766.00

Issued & deposited to Downtown Improvement Fund

GC Bonds Downtown	700,000.00			700,000.00		700,000.00	700,000.00	700,000.00	700,000.00
GC Bonds Downtown Jetty				700,000.00					
GC Bonds Downtown Hall				700,000.00					

Vehicle Fund

The City of Bettendorf provides vehicles to various City Departments in order to perform their duties. The vehicle fund provides for the long-term commitment of the Mayor, Council and management to adequately fund for these purchases. It is the City's goal to maintain the size, quality and reliability of the fleet at a level that will allow our employees to perform their duties efficiently and effectively. Subsequently, it is the intention to plan for the replacement of vehicles to minimize the financial impact of significant purchases in any one budget year for the City of Bettendorf. A Vehicle Advisory Committee has been established to make recommendations to the City Administrator regarding vehicle replacement, change in fleet size, vehicle specifications, vehicle replacement funding levels, and any other concerns regarding city vehicles. The Committee is made up of representatives from most city departments and reviews all requests for new and replacement vehicles and recommends purchases to the City Administration during the budget process. As a part of this process, the committee has developed a recommended life for all types of vehicles as well as a grading review system for replacement based on age, maintenance costs, mileage and usefulness.

Revenue Sources

The major funding sources are transfers in from the General Fund, the Gaming Fund and the CIP/LOT Fund, with a small amount from the sale of vehicles no longer used.

Expenditures

The following charts show the historical expenditures and a five year plan with expected expenditures by department. There is also a listing of vehicles approved for purchase in FY 2016/17.

CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN FUND BALANCES
VEHICLE REPLACEMENT FUND
FY 2012/13 - FY 2016/17

	FY 2012/13 Actual	FY 2013/14 Actual	FY 2014/15 Actual	FY 2015/16 Amended	FY 2016/17 Budget	Inc (Dec) over FY 2015/16	
						Amount	Percent
Revenue:							
Property taxes							
Other city taxes							
Special assessments							
Licenses and permits							
Intergovernmental			40,000	-			
Charges for services							
Interest	(32,155)	1,907	5,289	9,000	5,000	(4,000)	-44.44%
Fines & forfeitures							
Other	1,545	2,256	2,951	-			
Total revenue	(30,610)	4,163	48,240	9,000	5,000	(4,000)	-44.44%
Expenditures:							
Public Safety							
Public Works							
Health & Social Services							
Culture & Recreation							
Community & Economic Development							
General Government							
Debt service:							
Capital Projects	757,826	974,805	818,739	1,246,593	520,000	(726,593)	-58.29%
Total expenditures	757,826	974,805	818,739	1,246,593	520,000	(726,593)	-58.29%
Revenue over(under) expenditures	(788,436)	(970,642)	(770,499)	(1,237,593)	(515,000)	722,593	-58.39%
Financing sources(uses):							
Operating transfers in	962,500	500,000	1,329,330	550,000	650,000	100,000	18.18%
Operating transfers out				(178,847)	(299,000)	(120,153)	67.18%
Proceeds from bonds							
Discounts							
Other financing sources							
Proceeds from sale of assets	77,799	28,343	144,175	69,500	50,000	(19,500)	-28.06%
Financing sources(uses), net	1,040,299	528,343	1,473,505	440,653	401,000	(39,653)	-9.00%
Revenue and other financing sources over (under) expenditures and other financing uses	251,863	(442,299)	703,006	(796,940)	(114,000)	682,940	-85.70%
Fund balances, beginning	731,604	983,467	541,168	1,244,174	447,234	(796,940)	-64.05%
Residual equity transfer in (out)							
Adjustment for restatement							
Fund balances, endings	983,467	541,168	1,244,174	447,234	333,234	(114,000)	-25.49%

City of Bettendorf, Vehicle Fund
Fund Balance Summary
FY 2015/16 Thru FY 2020/21 Estimate

	16/17	17/18	18/19	19/20	20/21
	Estimate	Estimate	Estimate	Estimate	Estimate
Vehicle Fund:					
Fund Balance at July 1:	447,234	333,234	726,234	804,234	827,234
Revenues:					
Transfer In /General Fund	0	150,000	150,000	150,000	150,000
Transfer in/Road use	0	0	0	0	0
I-JOBS	0	0	0	0	0
Transfer in/Flood Reimb	0	0	0	0	0
Transfer In /Gaming Fund	50,000	100,000	150,000	150,000	150,000
Transfer In/Sales Tax	600,000	600,000	600,000	600,000	600,000
Transfer in/Drug Seizure	0	0	0	0	0
Grants, etc.	0	0	0	0	0
Transfer in/CIP	0	700,000	425,000	0	0
Interest	5,000	5,000	5,000	5,000	5,000
Vehicle sales/misc	50,000	50,000	50,000	50,000	50,000
Total revenue	705,000	1,605,000	1,380,000	955,000	955,000
Expenditures:					
Police	293,000	290,000	230,000	320,000	280,000
Fire	0	325,000	563,000	285,000	0
Library	0	0	25,000	0	0
Parks	127,000	225,000	84,000	139,000	175,000
Public Works	100,000	310,000	400,000	34,000	300,000
Road Use fund	0	0	0	0	0
Community Development	0	62,000	0	154,000	0
Administration/Finance/Econ	0	0	0	0	25,000
Total Vehicle Fund expenditures	520,000	1,212,000	1,302,000	932,000	780,000
Transfer to Transit fund	114,000	0	0	0	0
Transfer to Stormwater Fund	185,000	0	0	0	0
Total expenditures	819,000	1,212,000	1,302,000	932,000	780,000
Revenues over(under) exp	(114,000)	393,000	78,000	23,000	175,000
Fund balance at June 30	333,234	726,234	804,234	827,234	1,002,234

Other funds:

Garbage/Recycling fund	1,330,000	330,000	-	290,000	33,000
Transit fund	570,000	-	115,000	-	-
The LOOP Transit Fund	-	-	-	-	-
Sewer fund	-	-	200,000	-	-
Road Use fund	-	-	-	-	-
Stormwater Utility	185,000	45,000	-	-	-
Garage fund	-	-	-	-	-
Life Fitness Center	-	-	-	-	-
Museum	-	25,000	-	-	-
Golf enterprise fund	40,000	78,000	65,000	46,500	93,000

VEHICLE REQUESTS
FISCAL YEAR 2016/17

Department/Description	Replaces:	Administration Recommendation	Notes
Vehicle Replacement Fund:			
Police:			
Car/SUV Special Operations Unit	New Addition to accommodate re-assignment of K9 Officer	35,000	
Detective Car (2)	08 Buick Lucernes: #0819, #0820	58,000	
Patrol 4x4 SUV (5)	Chevy Tahoes: #0825, #1108, #1107, #1120, #1220	200,000	
Total Police		293,000	
Public Works:			
Snow Plow Refurbish Program		100,000	The Plow fleet will have been completely refurbished by the end of FY 16/17.
Total Public Works		100,000	
Parks:			
Utility Cart	New Addition	12,000	Assigned to work at Forest Grove Park
Mower	Kubota ZD331 Z-turn Mower #1101	15,000	
Heavy Duty Pick-up w/ dump, stainless steel box, spreader and plow	Ford F-350 4x4 w/ Dump #0519	75,000	
Pick-up	07 Ford F-150 2WD #0617	25,000	
Total Parks		127,000	
Total Vehicle Replacement Fund		520,000	
Palmer Hills Golf Course:			
Greens Mower		40,000	PHGC has sold over \$70,000 of surplus equipment to help offset the cost of new equipment identified for purchase in FY 15/16 & FY 16/17
Utility Cart - Heavy Duty		9,500	
Total Palmer Hills Golf Course		49,500	
Transit:			
Light Duty Transit Bus (5) - 23 passenger capacity	TMC Heritage Buses: #1005, #1006, #1007, #1025, #1026,	570,000	80% Federally Funded
Total Transit		570,000	
Storm Water:			
Street Sweeper	07 TYMCO Street Sweeper #0713	185,000	Transfer from Vehicle Fund
Total Storm Water		185,000	
Recycling/Solid Waste Fund:			
Rear Load Garbage Packer	99 International 4900/Leach Garbage Packer #9909	165,000	
Rear Load Garbage Packer	Additional for Bulky Waste	165,000	
Single-Stream Garbage/Recycling Truck (4)	Recycling Trucks: #1015, #1016, #1019, #1020	1,000,000	
Total Recycling/Solid Waste Fund		1,330,000	
Total Vehicle Requests		2,654,500	

Electronic Equipment Fund

The City of Bettendorf provides electronic equipment consisting of computers, software, hardware and network infrastructure, copiers radio systems and telephone systems to various City Departments in order to perform their duties. The electronic equipment fund provides for the long-term commitment of the Mayor, Council and management to adequately fund new and replacement electronic equipment. The intention of the fund is to plan for new and/or future replacement of all electronic equipment to minimize the financial impact of significant purchases in any one budget year. The information services division reviews all requests for new and replacement electronic equipment and recommends purchases to City Administration during the budget process. As a part of this process, the information services division has developed a recommended life for all types of electronic equipment based on years, maintenance cost and usefulness.

Revenue Sources

The major funding sources are transfers in from the General Fund, the Gaming Fund and the CIP/LOT Fund.

Expenditures

The following charts show the historical expenditures and a five year plan with expected expenditures by department and type equipment. There is also a listing of equipment approved for purchase in FY 2016/17.

CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN FUND BALANCES
ELECTRONIC EQUIPMENT FUND
FY 2012/13 - FY 2016/17

	FY 2012/13 Actual	FY 2013/14 Actual	FY 2014/15 Actual	FY 2015/16 Amended	FY 2016/17 Budget	Inc (Dec) over FY 2015/16	
						Amount	Percent
Revenue:							
Property taxes							
Other city taxes							
Special assessments							
Licenses and permits							
Intergovernmental							
Charges for services							
Interest	(13,733)	4,071	2,647	1,000	1,000	-	0.00%
Fines & forfeitures							
Other	542	231	1,240				
Total revenue	(13,191)	4,302	3,887	1,000	1,000	-	0.00%
Expenditures:							
Public Safety							
Public Works							
Health & Social Services							
Culture & Recreation							
Community & Economic Development							
General Government							
Debt service:							
Capital Projects	97,543	79,677	72,200	180,998	56,640	(124,358)	-68.71%
Total expenditures	97,543	79,677	72,200	180,998	56,640	(124,358)	-68.71%
Revenue over(under) expenditures	(110,734)	(75,375)	(68,313)	(179,998)	(55,640)	124,358	-69.09%
Financing sources(uses):							
Operating transfers in	70,000	100,000	150,000	125,000	125,000	-	0.00%
Operating transfers out	(42,348)	(37,872)	(37,680)	(60,755)	(66,080)	(5,325)	8.76%
Proceeds from bonds							
Discounts							
Other financing sources							
Proceeds from sale of assets							
Financing sources(uses), net	27,652	62,128	112,320	64,245	58,920	(5,325)	-8.29%
Revenue and other financing sources over (under) expenditures and other financing uses	(83,082)	(13,247)	44,007	(115,753)	3,280	119,033	-102.83%
Fund balances, beginning	502,844	419,762	406,515	450,522	334,769	(115,753)	-25.69%
Residual equity transfer in (out)							
Adjustment for restatement							
Fund balances, endings	419,762	406,515	450,522	334,769	338,049	3,280	0.98%

City of Bettendorf
Electronic Equipment
Five Year Plan

	FY 16/17 Estimate	FY 17/18 Estimate	FY 18/19 Estimate	FY 19/20 Estimate	FY 20/21 Estimate
Fund Balance at July 1	334,769	338,049	365,809	535,769	465,529
Revenues:					
Transfer In /General Fund	-	75,000	75,000	75,000	75,000
Transfer In /Gaming Fund	-	50,000	50,000	50,000	50,000
Transfer in/CIP(Sales tax)	125,000	125,000	125,000	125,000	125,000
Miscellaneous	-				
Interest	1,000	1,000	1,000	1,000	1,000
Total revenue	126,000	251,000	251,000	251,000	251,000
Expenditures (individual Items greater than \$5,000, General					
Copiers	15,000		15,000		25,000
Plotters				10,000	
SOFTWARE:					
Financial Software upgrade				250,000	
CIP Planning Software					
Data backup system		10,000			
OneSolution Gov-Now software					
OneSolution Applicant tracking software					
Microsoft Office 2013 upgrades		50,000			
SQUAD CAR EQUIPMENT:					
Mobile Data Computers Police squads					
Squad Car Video server					
Mobile Vision Cameras in squads	15,600	15,600	15,600	15,600	15,600
RADIO EQUIPMENT:					
800 MHz handheld radios Public Works Transit (80% Fed, 20%	19,800				
Pagers-fire	6,240	6,240	6,240	6,240	6,240
TELEPHONE NETWORK:					
Phone/Voice Mail System Server Replacement		38,000			
VIDEO EQUIPMENT:					
Video/Security cameras Police Department					
Audio/Video Equipment Library					
Audio/Video Equipment Council		40,000			
PUBLIC SAFETY:					
RACOM Equipment					
Radios					
NETWORK :					
Network Infrastructure					60,000
AS/400 backup					
Total expenditures - over \$5,000	56,640	159,840	36,840	281,840	106,840
Transfer to Recycling/Solid Waste - Routing Software	-				
Transfer to General Fund - minor equipment less than \$5,000	21,900	37,800	12,600	13,800	25,800
Transfer to Road Use - minor equipment less than \$5,000	4,800	600	2,400	600	5,400
Transfer to Museum - All Electronic Equipment	2,400	-	4,200	-	2,400
Transfer to Transit - Radios	11,980				
Transfer to Info Services - minor equipment less than \$5,000	25,000	25,000	25,000	25,000	25,000
Total Transfers Out	66,080	63,400	44,200	39,400	58,600
Total Expenditures & Transfers Out	122,720	223,240	81,040	321,240	165,440
Revenues over(under) expenditures	3,280	27,760	169,960	(70,240)	85,560
Fund balance at June 30	338,049	365,809	535,769	465,529	551,089

City of Bettendorf
Electronic Equipment
Five Year Plan

Other funds replacements (All Electronic Equipment -	FY 16/17	FY 17/18	FY 18/19	FY 19/20	FY 20/21
Recycling fund	-				
Transit fund	47,920		1,800		
Sewer fund	1,200				1,200
Garage fund	1,200		1,200		
Stormwater fund			600		
Life Fitness Center	4,800				4,800
Splash Landing	-				
Golf enterprise fund	2,400				
Total Other Funds -all electronic replacements	57,520	-	3,600	-	6,000
General fund (Minor Equipment less than \$5,000)					
Fire Dept.					6,000
Police	2,400	6,000	6,000	6,000	6,000
Finance	600				3,000
Administration	600			600	600
Mayor & Council	600				
Human Resources			600		600
Economic Dev	600				
Legal	-				
Public Information	1,200	1,800			600
Library	15,300	27,000	6,000	6,000	6,000
Parks Admin	600				1,200
Public works					600
Community Dev	-	3,000		1,200	1,200
Total General fund transfer in	21,900	37,800	12,600	13,800	25,800
Road Use Fund (Minor Equipment less than \$5,000)					
Public works	1,200		1,200		
Engineering	2,400				4,800
Signs	-	600	600	600	600
PW Administration	1,200		600		
Total Road Use Fund transfer in	4,800	600	2,400	600	5,400
FMAS (All Equipment regardless of \$ amount)					
PC'S	2,400		4,200		2,400
Copier	-				
Point of Sale System (Museum)	-				
Total FMAS Fund transfer in	2,400	-	4,200	-	2,400
Transit fund	11,980				
Information services (Minor equipment less than \$5,000)					
Miscellaneous network equipment/printers/PC's, as needed	25,000	25,000	25,000	25,000	25,000
Total IS Fund transfer in	25,000	25,000	25,000	25,000	25,000
Total electronic equipment (Minor equipment less than \$5000)	214,720	63,400	47,800	39,400	64,600
Total Electronic Equipment purchases - All Funds	180,240	223,240	84,640	321,240	171,440

**ELECTRONIC EQUIPMENT REQUESTS
FISCAL YEAR 2016/17**

Department/Description	Admin Rec
Electronic Equipment Fund:	
Pagers for Fire Department	6,240
Police Mobile Vision Cameras	15,600
Copiers (2) - Family Museum	10,000
Copier - Community Development	5,000
800 MHZ Handheld Radios for Public Works	19,800
Total Electronic Equipment Fund - capital equipment more than \$5,000:	56,640
Transfer to General Fund - minor equipment less than \$5,000:	
Police replacements PC's	2,400
Public Information replacement PC's	1,200
Parks Administration PC's	600
Finance replacements PC's	600
Library PC's	12,000
Library Tablets, Etc.	3,300
Economic Development PC	600
Admin replacement PC	600
Mayor & Council PC	600
Total Transfer to General Fund- minor equipment less than \$5,000	21,900
Transfer to Road Use Fund - minor equipment less than \$5,000	
Public Works Engineering	2,400
Public Works	1,200
Public Works Administration	1,200
Transfer to Museum Fund - minor equipment less than \$5,000:	
Family Museum replacements PC's	2,400
Transfer to Transit Fund:	
20% Share of 800 MHZ Radios	11,980
Transfer to Information Service Fund - minor equipment less than \$5,000:	
Information Services - annual funding - as needed throughout the year	25,000
Total Electronic Equipment Fund	122,720
Transit Fund - Radios (80% share reimbursed by FTA)	47,920
Sewer Fund - minor equipment less than \$5,000 - replacement PC's	1,200
Garage Fund - minor equipment less than \$5,000 - replacement PC's	1,200
Golf Fund - minor equipment less than \$5,000 - replacement PC's	2,400
Life Fitness Center Fund - minor equipment less than \$5,000 - replacement PC's	4,800
Total Electronic Equipment , all Funds	180,240

CIP/LOT & Interest Fund

The City of Bettendorf allocates 40% of local option sales tax revenue and interest earnings to fund capital projects and equipment needs throughout the City. This fund was established to account for those revenues and transfers to other funds for capital projects as needed.

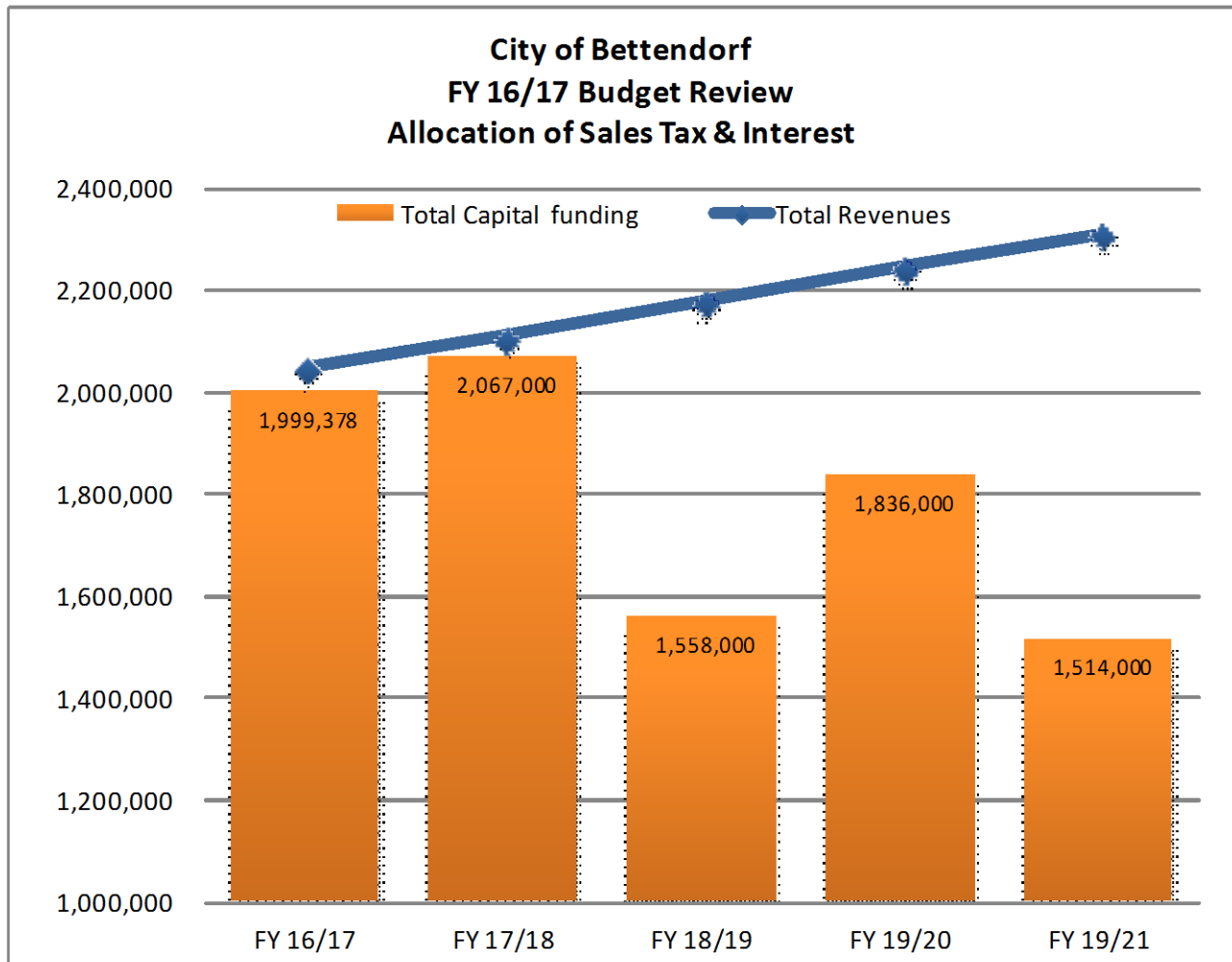
CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN FUND BALANCES
CIP / LOT & INTEREST
FY 2012/13 - FY 2016/17

	FY 2012/13 Actual	FY 2013/14 Actual	FY 2014/15 Actual	FY 2015/16 Amended	FY 2016/17 Budget	Inc (Dec) over FY 2015/16	
						Amount	Percent
Revenue:							
Property taxes							
Other city taxes		1,931,268	1,992,249	1,986,511	2,045,000	58,489	2.94%
Special assessments							
Licenses and permits							
Intergovernmental							
Charges for services							
Interest	(5,140)	4,016	4,126	1,500	5,000	3,500	233.33%
Fines & forfeitures							
Other							
Total revenue	(5,140)	1,935,284	1,996,375	1,988,011	2,050,000	61,989	3.12%
Expenditures:							
Public Safety							
Public Works							
Health & Social Services							
Culture & Recreation							
Community & Economic Development							
General Government							
Debt service:							
Capital Projects							
Total expenditures	-	-	-	-	-	-	-
Revenue over(under) expenditures	(5,140)	1,935,284	1,996,375	1,988,011	2,050,000	61,989	3.12%
Financing sources(uses):							
Operating transfers in	1,854,466					-	
Operating transfers out	(1,934,795)	(1,272,513)	(2,802,879)	(1,990,358)	(1,999,378)	(9,020)	0.45%
Proceeds from bonds							
Discounts							
Other financing sources							
Proceeds from sale of assets							
Financing sources(uses), net	(80,329)	(1,272,513)	(2,802,879)	(1,990,358)	(1,999,378)	(9,020)	0.45%
Revenue and other financing sources over (under) expenditures and other financing uses	(85,469)	662,771	(806,504)	(2,347)	50,622	52,969	-2256.88%
Fund balances, beginning	506,598	421,129	1,083,900	277,396	275,049	(2,347)	-0.85%
Residual equity transfer in (out)							
Adjustment for restatement							
Fund balances, endings	421,129	1,083,900	277,396	275,049	325,671	50,622	18.40%

	FY 2016/17 Projected	FY 2017/18 Projected	FY 2018/19 Projected	FY 2019/20 Projected	FY 2020/21 Projected
Fund Balance July 1	275,049	325,671	370,021	991,562	1,400,189
Revenues:					
Sales Tax Receipts, growth from previous year	2.94%	3.00%	3.00%	3.00%	3.00%
Sales Tax Receipts (40%)	2,045,000	2,106,350	2,169,541	2,234,627	2,301,666
Interest	5,000	5,000	10,000	10,000	10,000
Total Revenue	2,050,000	2,111,350	2,179,541	2,244,627	2,311,666
Transfers for capital purchases:					
Transfer to General Fund	250,000	150,000	150,000	150,000	150,000
Transfer to Vehicle	600,000	600,000	600,000	600,000	600,000
Transfer to Electronic to supplement equipment	125,000	125,000	125,000	125,000	125,000
Transfer to Solid Waste - Additional Bulky Waste	65,000				
Transfer to Family Museum (CIP projects)	-	105,000	-	-	-
Transfer to Palmer Hills/capital equip/projects	88,378	116,000	102,000	95,000	273,000
Transfer to Splash Landing	25,000	100,000	25,000	-	25,000
Transfer to LFC for capital improvements	50,000	25,000	-	25,000	-
Transfer to Downtown Improvement Fund	150,000	150,000	150,000	150,000	150,000
Sub-total transfers to all other funds	1,353,378	1,371,000	1,152,000	1,145,000	1,323,000
Transfers for CIP projects:					
Parks projects	580,000	480,000	300,000	350,000	175,000
Library 2 restrooms upgrade - upstairs					
Library HVAC replace Carrier 40 ton unit		100,000			
Library - Replace Auto Entrance Doors		45,000			
Library - Remodel Kelnson Room			25,000	25,000	
Library Sliding Entrance Doors			40,000		
Library LED Lighting Upgrade					
Maintenance Center Carpet Replacement					
Maintenance Center Locker Rooms Upgrade	50,000				
Maintenance Center 42 Garage Door Hoist		55,000			
Maintenance Center small salt dome roof					
Maintenance Center large salt dome				300,000	
Maintenance Center fuel island dispensers			25,000		
Speed signs by various schools	16,000	16,000	16,000	16,000	16,000
Spruce Hills Fire Station- install exhaust system					
City Hall LED Lighting Upgrade					
City Hall Admin - Carpet/furniture					
Total transfer to CIP fund	646,000	696,000	406,000	691,000	191,000
Total ALL Expenditures	1,999,378	2,067,000	1,558,000	1,836,000	1,514,000
Fund Balance June 30	325,671	370,021	991,562	1,400,189	2,197,854

City of Bettendorf
FY 2016/17 Budget Review
Allocation of Sales Tax & Interest

	FY 16/17	FY 17/18	FY 18/19	FY 19/20	FY 19/21
Total Revenues	2,050,000	2,111,350	2,179,541	2,244,627	2,311,666
General Fund	250,000	150,000	150,000	150,000	150,000
Downtown Improvement Fund	150,000	150,000	150,000	150,000	150,000
Family Museum	-	105,000	-	-	-
Vehicle Fund	600,000	600,000	600,000	600,000	600,000
Electronic Equipment Fund	125,000	125,000	125,000	125,000	125,000
Palmer Hills	88,378	116,000	102,000	95,000	273,000
Life Fitness Center	50,000	25,000	-	25,000	-
Splash Landing	25,000	100,000	25,000	-	25,000
Solid Waste (Rear Load Packer for Bulky Waste)	65,000				
CIP projects	646,000	696,000	406,000	691,000	191,000
Total Capital funding	1,999,378	2,067,000	1,558,000	1,836,000	1,514,000



George Thuenen Overpass Fund

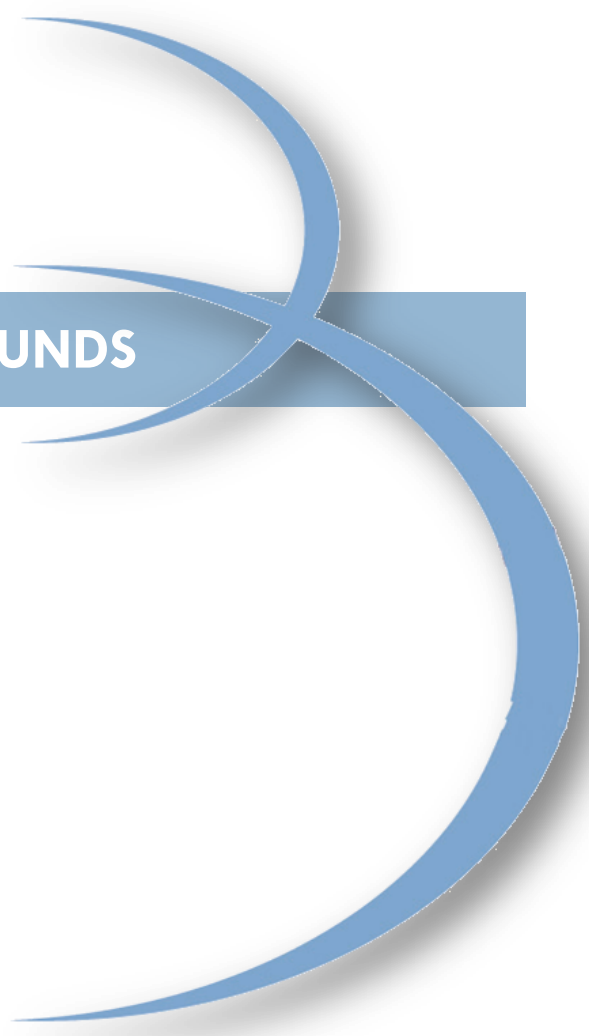
The City of Bettendorf receives payments from the Isle Hotel & Casino for the repair and maintenance of the George Thuenen Overpass. This fund accounts for revenue and expenditures related to the maintenance of the overpass.

CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN FUND BALANCES
GEORGE THUENEN OVERPASS
FY 2012/13 - FY 2016/17

	FY 2012/13 Actual	FY 2013/14 Actual	FY 2014/15 Actual	FY 2015/16 Amended	FY 2016/17 Budget	Inc (Dec) over FY 2015/16	
						Amount	Percent
Revenue:							
Property taxes							
Other city taxes							
Special assessments							
Licenses and permits							
Intergovernmental							
Charges for services							
Interest	(18,473)	7,195	2,969	5,000	5,000	-	0.00%
Fines & forfeitures							
Other	50,000						
Total revenue	31,527	7,195	2,969	5,000	5,000	-	0.00%
Expenditures:							
Public Safety							
Public Works							
Health & Social Services							
Culture & Recreation							
Community & Economic Development							
General Government							
Debt service:							
Capital Projects	60,357	-				-	
Total expenditures	60,357	-	-	-	-	-	
Revenue over(under) expenditures	(28,830)	7,195	2,969	5,000	5,000	-	
Financing sources(uses):							
Operating transfers in							
Operating transfers out							
Proceeds from bonds							
Discounts							
Other financing sources							
Proceeds from sale of assets							
Financing sources(uses), net	-	-	-	-	-	-	
Revenue and other financing sources over (under) expenditures and other financing uses	(28,830)	7,195	2,969	5,000	5,000	-	
Fund balances, beginning	655,031	626,201	633,396	636,365	641,365	5,000	0.79%
Residual equity transfer in (out)						-	
Adjustment for restatement						-	
Fund balances, endings	626,201	633,396	636,365	641,365	646,365	5,000	0.78%

FY 2016/17

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Enterprise Funds

The Enterprise Funds are utilized to account for operations and activities that are financed and operated in a manner similar to a private business, and where the costs of providing the service are expected to be financed through user charges.

Bettendorf has ten enterprise funds. They are:

Sewer Enterprise Fund

This fund accounts for the construction, operation and maintenance of the City's sanitary sewer system.

Solid Waste / Recycling

This fund accounts for the operation and maintenance of the City's solid waste collection system.

Family Museum of Arts and Sciences

This fund accounts for the operations and maintenance of the Bettendorf Family Museum.

Palmer Hills Golf Course

This fund accounts for the operations and maintenance of the City's municipal golf course.

Life Fitness Center

This fund is used to account for the operations and maintenance of Bettendorf's fitness and recreation center.

Splash Landing

This fund accounts for the operations and maintenance of the City's public aquatic center.

Storm Water Utility

This fund is used to account for the operations and maintenance of the City's storm water system.

Public Transit

This fund accounts for the operations and maintenance of the City's mass transit system.

QC Waterfront Convention Center

This fund accounts for the construction, operations and maintenance of the Event Center.

Internal Service Funds

The Internal Service funds account for the financing of goods or services provided by one department to other City departments on a cost reimbursement basis.

Employee Health Insurance Fund

The Employee Health Insurance Fund accounts for the health insurance premiums and claims for all City employees.

Risk Management Fund

The Risk Management Fund accounts for the property, casualty and workers compensation insurance for the City. An independent claims administrator performs all claim handling procedures.

Municipal Garage Fund

The Municipal Garage Fund accounts for the maintenance cost related to the vehicles and equipment of the City.

Information Services / GIS

This fund was established to account for services provide by the Information Services department to the rest of the City.

CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN RETAINED
EARNINGS/FUND BALANCE FOR FY 2012/13 THROUGH FY 2016/17
ENTERPRISE FUNDS

	FY 2012/13	FY 2013/14	FY 2014/15	FY 2015/16	FY 2016/17	Inc (Dec) over FY 2015/16	
	Actual	Actual	Actual	Amended	Budget	Amount	Percent
Operating revenue:							
Intergovernmental	730,521	761,312	914,955	1,043,868	1,141,881	98,013	9.39%
Special assessments	-	-	-	-	-	-	0.00%
Permits and licenses	78,233	105,543	74,091	94,750	94,750	-	0.00%
Charges for services	10,646,667	10,916,831	11,672,104	12,838,342	13,138,515	300,173	2.34%
Other	636,528	749,812	389,447	574,546	648,070	73,524	12.80%
Total operating revenue	12,091,949	12,533,498	13,050,597	14,551,506	15,023,216	471,710	3.24%
Operating expenses:							
Salaries and benefits	5,722,922	5,712,178	5,984,998	6,585,748	6,836,612	250,864	3.81%
Supplies and services	6,243,218	5,909,389	6,747,156	8,112,284	7,574,451	(537,833)	-6.63%
Depreciation	3,541,438	3,688,320	3,872,533	3,857,652	3,812,443	(45,209)	-1.17%
Total operating expenses	15,507,578	15,309,887	16,604,687	18,555,684	18,223,506	(332,178)	-1.79%
Operating income(loss)	(3,415,629)	(2,776,389)	(3,554,090)	(4,004,178)	(3,200,290)	803,888	-20.08%
Nonoperating income(expenses):							
Interest income	(92,721)	92,764	50,248	93,578	91,562	(2,016)	-2.15%
Interest expense	(1,353,561)	(1,065,635)	(1,038,848)	(652,237)	(777,345)	(125,108)	19.18%
(Loss) on disposal of assets	(95,864)	-	(29,047)	73,417	5,000	(68,417)	0.00%
Other financing sources	1,881,940	2,283,482	10,576,306	1,640,000	2,056,000	416,000	25.37%
Net Income(loss)	(3,075,835)	(1,465,778)	6,004,569	(2,849,420)	(1,825,073)	1,024,347	-35.95%
Transfers in	3,616,208	3,542,065	3,540,376	2,798,279	3,728,645	930,366	33.25%
Transfers out	(94,085)	-	-	(676,686)	-	676,686	0.00%
Add depreciation on fixed assets acquired by grants restricted for capital acquisitions and construction that reduces contributed capital						-	
Net income	446,288	2,076,287	9,544,945	(727,827)	1,903,572	2,631,399	-361.54%
Retained earnings, beginning	43,076,173	43,522,462	44,363,112	52,873,891	52,146,064	(727,827)	-1.38%
Adjustments to retained earnings			(1,034,166)				
Retained earnings, ending	43,522,462	45,598,749	52,873,891	52,146,064	54,049,636	1,903,572	3.65%

	Sewer Utility	Solid Waste Mgmt.	Family Museum	Palmer Hills Golf Course	LFC Enterprise
Revenues & Other Financing Sources:					
Property Taxes					
TIF Revenues					
Other City Taxes					
Licenses & Permits	85,750				
Use of Money & Property	38,750	9,000	19,000	1,000	
Intergovernmental					
Charges for Services	3,937,071	2,386,953	1,089,600	764,860	666,252
Special Assessments					
Miscellaneous		2,000	78,000	371,500	
Bond Proceeds					
Other financing sources	700,300			5,000	
Transfers In		165,000	973,561	860,879	396,951
Total Revenues & Other Sources	4,761,871	2,562,953	2,160,161	2,003,239	1,063,203
Expenditures & Other Financing Uses:					
Public Safety					
Public Works					
Culture & Recreation					
Community & Economic Development					
General Government					
Debt Service					
Capital Projects					
Total Government Activities Exp.	0	0	0	0	0
Business Type/Enterprises	4,336,999	2,218,485	2,432,661	1,425,361	940,203
Total Gov Activities & Business Exp.	4,336,999	2,218,485	2,432,661	1,425,361	940,203
Transfers Out					
Total ALL Expenditures/Transfers Out	4,336,999	2,218,485	2,432,661	1,425,361	940,203
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	424,872	344,468	(272,500)	577,878	123,000
Estimated Beginning Fund Balance	16,167,422	2,255,729	2,973,579	3,323,204	2,108,810
Ending Fund Balance June 30	16,592,294	2,600,197	2,701,079	3,901,082	2,231,810

	Aquatic Enterprise	Stormwater Utility	Transit	QCWCC	Total Enterprise
Revenues & Other Financing Sources:					
Property Taxes					0
TIF Revenues					0
Other City Taxes					0
Licenses & Permits		9,000			94,750
Use of Money & Property		20,312		3,500	91,562
Intergovernmental			1,141,881		1,141,881
Charges for Services	259,000	1,666,279	138,500	2,230,000	13,138,515
Special Assessments					0
Miscellaneous	6,000		127,980	62,290	647,770
Bond Proceeds					0
Other financing sources		700,000	456,000	200,000	2,061,300
Transfers In	148,916	185,000	998,338		3,728,645
Total Revenues & Other Sources	413,916	2,580,591	2,862,699	2,495,790	20,904,423
Expenditures & Other Financing Uses:					
Public Safety					0
Public Works					0
Culture & Recreation					0
Community & Economic Development					0
General Government					0
Debt Service					0
Capital Projects					0
Total Government Activities Exp.	0	0	0	0	0
Business Type/Enterprises	545,516	1,709,560	2,491,176	2,900,890	19,000,851
Total Gov Activities & Business Exp.	545,516	1,709,560	2,491,176	2,900,890	19,000,851
Transfers Out					0
Total ALL Expenditures/Transfers Out	545,516	1,709,560	2,491,176	2,900,890	19,000,851
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	(131,600)	871,031	371,523	(405,100)	1,903,572
Estimated Beginning Fund Balance	1,996,979	6,102,717	21,996	17,195,628	52,146,064
Ending Fund Balance June 30	1,865,379	6,973,748	393,519	16,790,528	54,049,636

Sewer Enterprise Fund

This fund accounts for the operation and maintenance of the City's Sewer Utility including the revenue from usage fees, all operating costs (including depreciation), all capital projects and equipment and all bond issues. Increases to user fees are periodically considered to provide a revenue stream sufficient to cover debt retirement, anticipated capital expenditures and to maintain an adequate coverage ratio. The last rate change was effective April 2016 when the sewer usage rate was increased from \$2.48 to \$2.68 per 100 cubic yards. An increase to \$2.88 is planned for April 1, 2017, with annual increases after that through April 1, 2021. The annual increases will help to offset debt service costs related to Bettendorf's proportionate share of capital improvements required under an Administrative Consent Order with the Iowa DNR and the City of Davenport. The City of Bettendorf is currently responsible for roughly 20% of the costs of the projects.

Financial Summary

The Sanitary Sewer Utility Fund has budgeted for \$4,761,871 in revenues and expenditures of \$4,336,999 for FY 2016/17. Retained earnings are expected to be \$16,592,294 by fiscal year end.

Debt Service

As of July 1, 2016 the City has \$7,815,000 of general obligation bonds and \$1,900,000 in revenue bonds in the Sewer Enterprise Fund. The general obligation bonds are backed by the full faith and credit of the City of Bettendorf. Revenue bonds are supported by user fees generated by the sewer utility.

The City currently has six general obligation bond issues and one revenue capital loan note outstanding as of July 1, 2016. The bonds have interest rates ranging from 2.00% to 5.00% and mature in varying annual amounts ranging from \$60,000 to \$200,000 per issue, with the final maturities due in the year ending June 30, 2033. A brief description of these issues are listed below:

- **JUNE 1, 2008, \$2,505,000 SERIES 2008A SEWER GENERAL OBLIGATION BONDS**

Proceeds from these bonds will be used to finance various sewer improvement projects specified in the City's Capital Improvement Plan. These bonds were rated Aa2 from Moody's Investors Service.

- **JUNE 1, 2011, \$2,035,000 SERIES 2011A SEWER GENERAL OBLIGATION BONDS**

Proceeds from these bonds will be used to finance various sewer improvement projects specified in the City's Capital Improvement Plan. These bonds were rated Aa1 from Moody's Investors Service.

- **JUNE 1, 2012, \$1,130,000 SERIES 2012B SEWER GENERAL OBLIGATION BONDS**

Proceeds from these bonds will be used to refund the June 1, 2013 through June 1, 2022 maturities of the City's General Obligation Bonds, Series 2004A, dated June 1, 2004. These bonds were rated Aa1 from Moody's Investors Service.

- **MAY 1, 2013, \$1,500,000 SERIES 2013A SEWER GENERAL OBLIGATION BONDS**

Proceeds from these bonds will be used to finance various sewer improvement projects specified in the City's Capital Improvement Plan. These bonds were rated Aa1 from Moody's Investors Service.

- **MAY 1, 2014, \$1,425,000 SERIES 2014B SEWER GENERAL OBLIGATION REFUNDING BONDS**

Proceeds from these bonds will be used to refund the June 1, 2015 through June 1, 2024 maturities of the City's General Obligation Bonds, Series 2006A, dated June 1, 2006. These bonds were rated Aa2 from Moody's Investors Service.

- **DECEMBER 30, 2015, \$1,220,000 SERIES 2015B SEWER GENERAL OBLIGATION REFUNDING BONDS**

Proceeds from these bonds will be used to refund the June 1, 2019 through June 1, 2026 maturities of the City's General Obligation Bonds, Series 2008A, dated June 1, 2008. These bonds were rated Aa2 from Moody's Investors Service.

- **MARCH 1, 2016, \$2,030,000 SERIES 2016B SEWER REVENUE CAPITAL LOAN NOTE**

Proceeds from these notes will be used to finance various sewer improvement projects specified in the City's Capital Improvement Plan.

SUMMARY OF BOND ISSUES:

General Obligation and Revenue bonds outstanding as of July 1, 2016 consist of the following individual issues:

	Date Of Issue	Amount Issued	Interest Rates	Outstanding July 1, 2016
Sewer Improvements	June 2008	2,505,000	2.95 - 4.10%	1,620,000
Sewer Improvements	June 2011	2,035,000	2.00-5.00%	1,620,000
Sewer Refunding	June 2012	1,130,000	2.00-3.00%	755,000
Sewer Improvements	May 2013	1,500,000	2.00-4.00%	1,310,000
Sewer Refunding	May 2014	1,550,000	2.00-5.00%	1,290,000
Sewer Refunding	Dec. 2015	1,220,000	0.90-2.50%	1,220,000
Sewer Revenue Note	March 2016	2,030,000	3.60%	1,900,000
TOTAL				\$9,715,000

SUMMARY OF PRINCIPAL AND INTEREST MATURITIES:

Annual debt service requirements to service all outstanding indebtedness accounted for as of July 1, 2016 are as follows:

Year ending June 30:	General Obligation Bonds		Revenue Notes	
	Principal	Interest	Principal	Interest
2017	545,000.00	324,231.26	85,000.00	68,400.00
2018	1,920,000.00	304,106.26	85,000.00	65,340.00
2019	565,000.00	221,162.50	90,000.00	62,280.00
2020	580,000.00	197,775.00	90,000.00	59,040.00
2021	610,000.00	173,475.00	95,000.00	55,800.00
2022-2026	2,470,000.00	515,100.00	535,000.00	224,640.00
2027-2031	1,025,000.00	130,950.00	635,000.00	121,140.00
2032-2033	100,000.00	3,125.00	285,000.00	15,480.00
Total	7,815,000.00	1,869,925.02	1,900,000.00	672,120.00

CURRENT TRENDS AND ISSUES:

Budgeted revenues from user fees are \$3,937,071 for FY 2016/17 compared to \$3,395,267 for FY 2015/16. The City issued \$1.22 million in bonds on December 30, 2015 to refinance the June 1, 2019 through June 1, 2026 maturities of the City's General Obligation Bonds, Series 2008A, dated June 1, 2008. Several smaller sewer interceptors funded by existing cash balances are scheduled for construction during FY 2017 – 2021. A complete listing of all Sewer Utility capital projects for the next five years, FY 2017 - 2021, can be found under the Capital Projects section of this budget document.

The following pages show:

- Statement of Revenue, Expenditures and Changes in Fund Balances, FY 2012/13 through FY 2016/17
- Cash Flow, FY 2012/13 through FY 2016/17
- Strategy Linked Performance Indicators

Expenditures by Function	FY 2012/13	FY 2013/14	FY 2014/15	FY 2015/16	FY 2016/17	\$ Inc (Dec)	% Inc (Dec)
	Actual	Actual	Actual	Amended	Budget	from 16	from 16
Finance:							
Sewer Administration	1,523,882	1,610,847	1,575,679	1,707,589	1,683,963	(23,626)	-1.38%
Public Works:							
Engineering	79,824	70,310	115,631	180,396	147,605	(32,791)	-18.18%
Sanitary Sewers	1,793,392	1,845,658	2,064,979	2,098,538	2,112,800	14,262	0.68%
Total Sewer Utility	3,397,098	3,526,815	3,756,289	3,986,523	3,944,368	(42,155)	-1.06%
Debt Service	260,678	273,637	340,715	342,737	392,631	49,894	14.56%
Total Expenditures by Function	3,657,776	3,800,452	4,097,004	4,329,260	4,336,999	7,739	0.18%
Expenditures by Category						-	
Salaries & Benefits						-	
Full-time Employees	337,026	340,628	405,111	427,876	472,498	44,622	10.43%
Part-time/Temporary Employees	-	-	-	-	-	-	-
Contract help	5,607	2,171	32,674	3,500	4,500	1,000	
Overtime	14,252	15,584	7,015	10,650	10,465	(185)	-1.74%
Retirement contributions	66,138	66,878	76,490	82,782	89,811	7,029	8.49%
Health, Dental, Life Insurance	87,219	78,155	106,669	124,303	119,190	(5,113)	-4.11%
Other pay	12,744	13,061	20,716	59,464	16,981	(42,483)	-71.44%
Total Salaries & Benefits	522,986	516,477	648,675	708,575	713,445	4,870	0.69%
Operating expenditures						-	
Staff development (Conferences, travel & training)	6,242	8,423	3,814	10,620	7,117	(3,503)	-32.98%
Repair, maintenance & utilities	1,500,268	1,512,247	1,564,748	1,652,621	1,643,108	(9,513)	-0.58%
Risk Management	48,771	54,779	40,483	54,451	56,257	1,806	3.32%
Contractual services	1,281,349	1,398,959	1,464,927	1,497,805	1,482,590	(15,215)	-1.02%
Operating expenditures	36,603	35,031	31,420	59,636	39,036	(20,600)	-34.54%
Minor equipment	879	899	2,222	2,815	2,815	-	0.00%
Total Operating expenditures	2,874,112	3,010,338	3,107,614	3,277,948	3,230,923	(47,025)	-1.43%
Debt Service	260,678	273,637	340,715	342,737	392,631	49,894	14.56%
Total Expenditures by Category	3,657,776	3,800,452	4,097,004	4,329,260	4,336,999	7,739	0.18%

**CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN RETAINED
EARNINGS/FUND BALANCE FOR FY 2012/13 THROUGH FY 2016/17
SEWER UTILITY FUND**

	FY 2012/13	FY 2013/14	FY 2014/15	FY 2015/16	FY 2016/17	Inc (Dec) over FY 2015/16	
	Actual	Actual	Actual	Amended	Budget	Amount	Percent
Operating revenue:							
Intergovernmental							
Special assessments							
Permits and licenses	69,738	95,843	68,191	85,750	85,750	-	0.00%
Charges for services	2,952,695	3,174,513	3,142,698	3,395,267	3,937,071	541,804	15.96%
Other	-	168	353	300	300	-	0.00%
Total operating revenue	3,022,433	3,270,524	3,211,242	3,481,317	4,023,121	541,804	15.56%
Operating expenses:							
Salaries and benefits	522,989	518,193	628,874	708,575	713,445	4,870	0.69%
Supplies and services	1,492,716	1,612,742	1,617,986	1,742,777	1,716,171	(26,606)	-1.53%
Depreciation & Amortization	1,368,096	1,382,191	1,467,577	1,535,171	1,514,752	(20,419)	-1.33%
Total operating expenses	3,383,801	3,513,126	3,714,437	3,986,523	3,944,368	(42,155)	-1.06%
Operating income(loss)	(361,368)	(242,602)	(503,195)	(505,206)	78,753	583,959	-115.59%
Nonoperating income(expenses):							
Interest income	(44,935)	37,913	28,351	34,823	38,750	3,927	11.28%
Interest expense	(279,868)	(289,042)	(340,715)	(342,737)	(392,631)	(49,894)	14.56%
(Loss) on disposal of assets	-	-	(39,949)	-	-	-	0.00%
Other financing sources	710,044	1,199,603	578,753	700,000	700,000	-	0.00%
Net Income(loss)	23,873	705,872	(276,755)	(113,120)	424,872	537,992	-475.59%
Transfers in							
Transfers out	(12,215)	-				-	0.00%
Net income	11,658	705,872	(276,755)	(113,120)	424,872	537,992	-475.59%
Retained earnings, beginning	16,167,636	16,179,294	16,885,166	16,280,542	16,167,422	(113,120)	-0.69%
Adjustments to retained earnings			(327,869)				
Retained earnings, ending	16,179,294	16,885,166	16,280,542	16,167,422	16,592,294	424,872	2.63%

Combining Statement of Cash Flows	FY 2012/13	FY 2013/14	FY 2014/15	FY 2015/16	FY 2016/17
	Actual	Actual	Actual	Amended	Projected
	\$2.08	\$2.28	\$2.48	\$2.68	\$2.88
	4/1/13 \$.20	4/1/14 \$.20	4/1/15 \$.20	4/1/16 \$.20	4/1/17 \$.20
Cash Flows from operating activities:					
Receipts from customers and users	2,929,178	3,303,233	3,260,735	3,395,267	3,662,208
Receipts from other operating revenue	-	168	353	86,050	86,050
Payments to suppliers	(1,500,359)	(1,566,268)	(1,624,681)	(1,760,675)	(1,716,171)
Payments to employees	(524,977)	(511,432)	(636,041)	(705,575)	(710,445)
Net cash provided by (used in) operating activities	903,842	1,225,701	1,000,366	1,015,067	1,321,642
Cash Flows from noncapital financing activities:					
Proceeds from interfund accounts	-	-	-	-	-
(Payments of) interfund accounts	-	-	-	-	-
Transfers in	-	-	-	-	-
Transfers (out)	(12,215)	-	-	-	-
Net cash provided by (used in) noncapital financing activities	(12,215)	-	-	-	-
Cash flows from capital and related financing activities:					
Purchase of capital assets (CIP)	(1,424,684)	(801,256)	(1,043,625)	(932,705)	(1,571,714)
Purchase of capital assets (Vehicles & other capital)	-	-	-	(100,800)	-
Purchase of capital assets (Wastewater Treatment Plant Replacement Fund)	-	-	-	(261,762)	(238,174)
Proceeds from sale of capital assets	-	-	-	-	-
Proceeds from issuance of bonds	1,500,000	1,574,340	-	3,502,902	-
Payment on debt	(1,595,000)	(510,000)	(2,030,000)	(670,000)	(630,000)
Interest & bond issuance costs paid on debt	(360,043)	(336,005)	(363,601)	(342,737)	(392,631)
Net cash (used in) capital and related financing activities	(1,879,727)	(72,921)	(3,437,226)	1,194,898	(2,832,519)
Cash flows from Investing activities, interest received (paid)	(50,107)	39,281	29,866	34,823	38,750
Increase (decrease) in cash and cash equivalents	(1,038,207)	1,192,061	(2,406,994)	2,244,788	(1,472,127)
Cash & cash equivalents, beginning of year	3,857,133	2,818,926	4,010,987	1,603,993	3,848,781
Cash & cash equivalent, end of year	2,818,926	4,010,987	1,603,993	3,848,781	2,376,654
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:					
Operating income (loss)	(355,472)	(242,602)	(503,195)	(505,206)	(196,110)
Adjustments to reconcile operating (loss) to net cash provided by (used in) operating activities:					
Depreciation	1,368,096	1,399,179	1,467,577	1,535,171	1,532,650
Amortization	(5,896)	(16,988)	-	(17,898)	(17,898)
Change in assets and liabilities:					
Receivables and due from other governments	(93,255)	32,877	49,846	-	-
Accounts and contracts payable and due to other governments	(7,643)	46,474	(6,698)	-	-
Compensated absences and accrued liabilities	(1,988)	6,761	-	-	-
Other post employment benefits obligation	-	-	(7,164)	3,000	3,000
Net cash provided by (used in) operating activities	903,842	1,225,701	1,000,366	1,015,067	1,321,642
Schedule of noncash items:					
Capital and related financing activities:					
Disposal of fixed assets contributed	-	-	-	-	-
Acquisition of capital assets through contracts or accounts payable	(35,557)	68,455	220,654	-	-
Capital contributions	704,148	1,199,603	560,855	-	-
Capitalized interest	77,179	50,629	15,743	-	-

PROGRAM DESCRIPTION: Under the direction of the Public Works Director, responsible for the maintenance and repair of approximately 202 miles of sanitary sewer lines and three (3) sanitary lift stations. Under the direction of the Finance Director, responsible for financial management of the Sewer Enterprise fund including capital planning, debt management, rate development, customer billing and collection, and customer service.

ANALYSIS: The Public Works Department will continue to provide cleaning and inspection of the City's sewers through the use of a sewer cleaning truck and closed circuit TV (CCTC). Public Works staff continues to respond to sewer related issues and Iowa One Call requests.

The Sanitary Sewer Operations program is funded by the Sewer Enterprise Fund. Revenues are generated from quarterly residential and commercial fees for usage using water consumption fees.

All new development and construction is verified by camera inspection to meet The City's design and construction standards. It is the goal of the department to clean thirty (30) to fifty (50) miles of sewer main each year which allows maintenance every seven (7) to ten (10) years of the system.

Sanitary Sewer Operations have a direct and indirect impact on nearly all of the City's stated goals including: financially sound City providing quality City services, attracting new businesses, orderly growth and development and a premier place to live in the Quad Cities.

Strategic Plans, Objectives & Indicators

Council Goal	Objective	Indicator	FY 13/14 Actual	FY 14/15 Actual	FY 15/16 Target	FY 16/17 Target
Financially sound city providing quality services	Provide services in a customer friendly manner	% of citizens surveyed rating overall customer service by Bettendorf employees as good or excellent	87%	87%	90%	90%
	Have a balanced budget with adequate resources for services & reserves	Sanitary Sewer Fund fund balance	16.9M	16.2M	16.6M	17.0M
	Provide services in efficient manner with convenient access to users	% of citizens surveyed rating utility billing services as good or excellent	83%	83%	85%	85%
		# of payments made through internet	1,417	3,010	3,500	3,800
Orderly growth & Quality Development	Effective sanitary & storm water management systems that are comprehensive & city wide	% of citizens surveyed rating sewer services as good or excellent	91%	91%	91%	91%
		Miles of sanitary sewer	185	185	185	202
		Miles of sanitary sewer cleaned	28	28	28	28
	Sufficient resources to provide infrastructure and services to new developments	% of debt limit used	84.5%	70.1%	73.4%	72.2%

Budget Summary				
Revenue	FY 13/14 Actual	FY 14/15 Actual	FY 15/16 Amended	FY 16/17 Budget
Fees & Charges	3,270,356	3,210,889	3,481,017	4,022,821
Use of Money	37,913	28,351	34,823	38,750
Miscellaneous	1,199,771	561,208	700,300	700,300
Total Revenue	4,508,040	3,800,447	4,216,140	4,761,871
Expenditures	FY 13/14 Actual	FY 14/15 Actual	FY 15/16 Amended	FY 16/17 Budget
Salaries & Wages	391,834	467,407	454,940	500,544
Employee Benefits & Costs	153,363	187,274	253,635	212,901
Staff Development	8,423	3,814	10,620	7,117
Services & Commodities	2,922,565	3,082,050	3,267,328	3,223,806
Debt Service	324,266	356,458	342,737	392,631
Total Expenditures	3,800,451	4,097,003	4,329,260	4,336,999

Authorized Positions				
	FY 13/14 Actual	FY 14/15 Actual	FY 15/16 Amended	FY 16/17 Budget
Public Works Director	0.25	0.25	0.25	0.25
Sewer Maintenance Engineer	0.50	0.50	0.50	0.50
Deputy Director	0.20	0.20	0.20	0.20
Admin Secretary	0.15	0.15	0.15	0.15
Lead Equipment Operator	0.75	0.00	0.00	0.00
Heavy Equipment Operator	2.00	2.00	2.00	2.00
Light Equipment Operator	3.00	3.00	3.00	3.00
Admin/Finance	0.48	0.48	0.48	0.48
Road Use Total	7.33	6.58	6.58	6.58

Recycling/Solid Waste Management Fund

The Solid Waste Management Fund accounts for the operations for the City’s garbage, recycling, yard waste and bulky waste collection services. In the fall of 2004 the City began an automated garbage collection program that is paid for through user fees. Through this program the City has been able to offer a higher level of service and increase efficiencies in delivering the service. Residents are charged a fee based on the size of trash cart they choose to use, in addition to a monthly base fee. The City is also offering year-round bulky waste collection service that is available to all residents on their scheduled recycling days. The City continues to offer its yard waste program for a fee of \$1.60 per bag. The administrative goal of the fund is simply to break-even, to charge the citizens a user fee that will cover no more than annual expenses, capital equipment replacements and depreciation. This fee-based program will demand considerable monitoring in future years to ensure that user fees continue to cover expenses. After careful review of the costs associated with the program, the City Council approved a rate increase of 4% for all cart sizes effective April 1, 2016. Regular increases of 3% to 5% per year are necessary to stay within the breakeven point. Extensive planning for the transition to single stream recycling has been on-going for the last several years, with possible implementation expected in late 2016. The City will be purchasing new carts and trucks in FY 16/17 to convert to this system.

**City of Bettendorf
Garbage Fees**

Size	Current Monthly Fee	Annualized	Monthly fee beginning 4/1/2016	Monthly Increase	Annualized	Annual Increase	Monthly fee beginning 4/01/2017	Monthly fee beginning 4/01/2018	Monthly fee beginning 4/01/2019	Monthly fee beginning 4/01/2020	Monthly fee beginning 4/01/2021
Percentage increase			4.00%				4.00%	5.00%	5.00%	5.00%	5.00%
32 gallon/twice per mo	6.98	83.76	7.26	0.28	87.12	3.36	7.55	7.93	8.33	8.75	9.19
32 gallon	10.46	125.52	10.88	0.42	130.56	5.04	11.32	11.89	12.48	13.10	13.76
65 gallon	13.93	167.16	14.49	0.56	173.88	6.72	15.07	15.82	16.61	17.44	18.31
95 gallon	17.42	209.04	18.12	0.70	217.44	8.40	18.84	19.78	20.77	21.81	22.90

Financial Summary

The fund is projected to earn \$2,562,953 in revenue and incur \$2,218,485 in expenditures. Retained earnings are projected to increase to \$2,600,197 at year’s end.

Debt Service

As of July 1, 2016, the City will have paid off the bonds issued in 2010 and issued an additional \$700,000 of General Corporate bonds to be used to purchase four new garbage/recycling trucks as part of the transition to single-stream recycling.

JULY 1, 2016, \$700,000 SERIES 2016A GENERAL CORPORATE BONDS

Proceeds from these bonds will be used to finance recycling trucks specified in the City’s Vehicle Replacement Plan
These bonds are rated Aa2 from Moody’s Investors Service.

SUMMARY OF BOND ISSUES:

General Obligation and Revenue bonds outstanding as of July 1, 2016 consist of the following individual issues:

	Date Of Issue	Amount Issued	Interest Rates	Outstanding July 1, 2016
Recycling Trucks	July 2016	700,000		\$700,000

The following pages show:

- Statement of Revenue, Expenditures and Changes in Fund Balances, FY 2012/13 through FY 2016/17
- Cash Flow, FY 2012/13 through FY 2016/17
- Strategy Linked Performance Indicators

	FY 2012/13	FY 2013/14	FY 2014/15	FY 2015/16	FY 2016/17	\$ Inc (Dec)	% Inc (Dec)
Expenditures by Function	Actual	Actual	Actual	Amended	Budget	from 16	from 16
Public Works:							
Curbside Recycling	485,332	418,020	412,984	479,169	348,944	(130,225)	-27.18%
Garbage Collection	1,036,755	1,067,658	1,159,273	1,206,014	1,533,296	327,282	27.14%
Bulky Waste	153,256	144,231	133,879	176,307	99,718	(76,589)	-43.44%
Yard Waste	278,426	305,667	338,489	319,304	208,527	(110,777)	-34.69%
Total Public Works	1,953,769	1,935,576	2,044,625	2,180,794	2,190,485	9,691	0.44%
Debt Service	11,392	8,883	6,229	3,250	28,000	24,750	761.54%
Total Expenditures by Function	1,965,161	1,944,459	2,050,854	2,184,044	2,218,485	34,441	1.58%
Expenditures by Category							
Salaries & Benefits							
Full-time Employees	441,016	449,754	468,390	486,415	623,710	137,295	28.23%
Part-time/Temporary Employees	56	-	-	41,200	82,617	41,417	
Contract help	84,808	91,749	88,561	83,232	-	(83,232)	-100.00%
Overtime	31,756	38,482	30,677	34,250	31,000	(3,250)	-9.49%
Retirement contributions	86,140	90,135	92,218	94,439	107,636	13,197	13.97%
Health, Dental, Life Insurance	139,221	125,402	159,645	161,988	167,427	5,439	3.36%
Other pay	11,447	11,526	25,272	25,562	20,022	(5,540)	-21.67%
Total Salaries & Benefits	794,444	807,048	864,763	927,086	1,032,412	105,326	11.36%
Operating expenditures							
Staff development (Conferences, travel & training)	5,047	5,364	4,245	6,700	6,700	-	0.00%
Repair, maintenance & utilities	679,551	663,016	705,741	743,784	629,971	(113,813)	-15.30%
Risk Management	38,918	38,272	34,625	36,336	38,007	1,671	4.60%
Contractual services	322,297	339,171	337,935	362,488	374,245	11,757	3.24%
Operating expenditures	29,469	30,939	40,466	51,400	56,150	4,750	9.24%
Minor equipment	84,043	51,766	56,850	53,000	53,000	-	0.00%
Total Operating expenditures	1,159,325	1,128,528	1,179,862	1,253,708	1,158,073	(95,635)	-7.63%
Debt Service	11,392	8,883	6,229	3,250	28,000	24,750	761.54%
Total Expenditures by Category	1,965,161	1,944,459	2,050,854	2,184,044	2,218,485	34,441	1.58%

CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN RETAINED
EARNINGS/FUND BALANCE FOR FY 2012/13 THROUGH FY 2016/17
SOLID WASTE / RECYCLING

	FY 2012/13	FY 2013/14	FY 2014/15	FY 2015/16	FY 2016/17	Inc (Dec) over FY 2015/16	
	Actual	Actual	Actual	Amended	Budget	Amount	Percent
Operating revenue:							
Intergovernmental							
Special assessments							
Permits and licenses							
Charges for services	1,929,796	2,025,806	2,242,778	2,356,000	2,386,953	30,953	1.31%
Other	7,389	2,201	1,884		2,000	2,000	
Total operating revenue	1,937,185	2,028,007	2,244,662	2,356,000	2,388,953	32,953	1.40%
Operating expenses:							
Salaries and benefits	794,443	807,331	843,062	927,086	1,032,412	105,326	11.36%
Supplies and services	939,830	919,945	992,620	1,066,912	973,753	(93,159)	-8.73%
Depreciation	221,973	208,584	189,717	186,796	184,320	(2,476)	-1.33%
Total operating expenses	1,956,246	1,935,860	2,025,399	2,180,794	2,190,485	9,691	0.44%
Operating income(loss)	(19,061)	92,147	219,263	175,206	198,468	23,262	13.28%
Nonoperating income(expenses):							
Interest income	(33,126)	16,510	9,281	21,000	9,000	(12,000)	-57.14%
Interest expense	(11,392)	(8,883)	(6,229)	(3,250)	(28,000)	(24,750)	761.54%
(Loss) on disposal of assets	-	-	-	-	-	-	0.00%
Other Financing Sources	2,476	-	2,476	-	-	-	
Net Income(loss)	(61,103)	99,774	224,791	192,956	179,468	(13,488)	-6.99%
Transfers in	-	139,100	-	-	165,000	165,000	0.00%
Transfers out	-	-	-	-	-	-	0.00%
Net income	(61,103)	238,874	224,791	192,956	344,468	151,512	78.52%
Retained earnings, beginning	2,019,488	1,958,385	2,197,259	2,062,773	2,255,729	192,956	9.35%
Adjustments to retained earnings			(359,277)				
Retained earnings, ending	1,958,385	2,197,259	2,062,773	2,255,729	2,600,197	344,468	15.27%

Combining Statement of Cash Flows	FY 2012/13	FY 2013/14	FY 2014/15	FY 2015/16	FY 2016/17
	Actual	Actual	Actual	Amended	Projected
	4/1/13	4/1/14	4/1/15	4/1/16	4/1/17
	3%	3%	3%	4%	4%
Cash flows from operating activities:					
Receipts from customers and users	1,877,158	1,998,985	2,170,803	2,220,000	2,309,139
Receipts from other operating revenue	7,389	2,201	1,884	136,000	137,000
Payments to suppliers	(905,080)	(922,725)	(983,796)	(1,069,388)	(973,753)
Payments to employees	(789,298)	(800,787)	(844,760)	(915,086)	(1,021,565)
Net cash provided by (used in) operating activities	190,169	277,674	344,131	371,526	450,821
Cash flows from noncapital financing activities:					
Proceeds from interfund accounts	-	-	-	-	-
(Payments of) interfund accounts	-	-	-	-	-
Transfers in	-	139,100	-	-	165,000
Transfers (out)	-	-	-	-	-
Net cash provided by noncapital financing activities	-	139,100	-	-	165,000
Cash flows from capital and related financing activities:					
Purchase of capital assets	-	(150,916)	(217,948)	(753,519)	(1,330,000)
Proceeds from sale of capital assets					
Proceeds from bonds	-	-	-	-	700,000
Repayment carts & trucks to Waste Commission (may be only trucks)				-	-
Payment on debt	(125,000)	(130,000)	(130,000)	(130,000)	(140,000)
Interest (paid) on debt	(11,601)	(9,099)	(6,500)	(3,250)	(28,000)
Net cash (used in) capital and related financing activities	(136,601)	(290,015)	(354,448)	(886,769)	(798,000)
Cash flows from investing activities, interest received (paid)	(33,614)	16,249	9,921	21,000	9,000
Net increase (decrease) in cash and cash equivalents	19,954	143,008	(396)	(494,243)	(173,179)
Cash and cash equivalents:					
Beginning	1,145,893	1,165,847	1,308,855	1,308,459	814,216
Ending	1,165,847	1,308,855	1,308,459	814,216	641,037
Reconciliation of operating Income (loss) to net cash provided by (used in) operating activities:					
Operating income (loss)	(19,062)	89,670	219,263	175,206	254,501
Adjustments to reconcile operating income(loss) to net cash provided by (used in) operating activities:					
Depreciation	221,974	211,061	189,717	186,796	186,796
Amortization	-	-	-	(2,476)	(2,476)
Change in assets and liabilities:					
Receivables and due from other governments	(52,638)	(26,822)	(71,975)	-	-
Accounts payable and due to other governments	34,750	(2,781)	8,825	-	-
Compensated absences and accrued liabilities	(1,517)	(108)	7,139	-	-
Other post employment benefits obligation	6,662	6,654	(8,838)	12,000	12,000
Net cash provided by (used in) operating activities	190,169	277,674	344,131	371,526	450,821
Schedule of noncash items, capital and related financing activities, acquisition of capital assets through contracts or accounts payable					
	-	-	-	-	-

PROGRAM DESCRIPTION: The Solid Waste program encompasses the collection and disposal of household garbage, recyclable items, yard waste, bulky waste and electronic waste.

ANALYSIS:

The City’s solid waste services continue to meet residents’ expectations of reliable, responsive and cost effective service. The coordinated collection and proper disposal of garbage, bulky, recycling, electronic, and organic wastes are accomplished through exceptional teamwork and execution. Residents are well educated about the program through annual mailings and various media efforts. Popular services continue to be the 11 weeks that residents are not charged for yard waste stickers, curbside electronic waste collection, and the unlimited bulky waste residents are allowed to set out. Extensive planning for the transition to single stream recycling has been on-going, with implementation expected in late summer of 2016. The landfill tipping fee remains at \$26.65per ton, one of the lowest fees for a major metropolitan area in the state. Continued residential growth will result in a restructure and expansion of routes in the next FY. Efforts continue to be made to maximize efficiencies with existing staffing levels.

Strategic Plans, Objectives & Indicators						
Council Goal	Objective	Indicator	FY 13/14 Actual	FY 14/15 Actual	FY 15/16 Target	FY 16/17 Target
Financially sound city providing quality services	Provide services in a customer friendly manner	% of citizens surveyed rating garbage collection as good or excellent	91%	91%	91%	91%
		% of citizens surveyed rating recycling as good or excellent	90%	90%	91%	91%
		% of citizens rating yard waste pick-up as good or excellent	87%	87%	87%	87%
	Have a balanced budget with adequate resources for services & reserves	Change in fund balance	238,874	-134,486	272,405	343,315
	Provide services in efficient manner with convenient access to users	Tons of garbage collected per account	0.76	0.77	0.70	0.70
		Tons of recycling collected per account	0.16	0.15	0.22	0.22
Orderly growth & Quality Development	Managing growth: financial & service capacity, etc.	Number of accounts	12,640	12,736	12,900	13,050
		Tons of garbage collected	9,592	9,824	9,030	9,135
		Tons of recycling collected	2,057	2,015	2,838	2,871
	Sufficient resources to provide infrastructure and services to new developments	Solid Waste Fund fund balance as a percentage of expenditures	114%	102%	115%	122%
Premier place to live in the Quad Cities	Livable homes that are well-maintained and attractive	% of citizens surveyed rating the cleanliness of Bettendorf as good or excellent	94%	94%	94%	94%

Budget Summary				
Revenue	FY 13/14 Actual	FY 14/15 Actual	FY 15/16 Amended	FY 16/17 Budget
Fees & Charges	2,025,806	2,242,778	2,356,000	2,386,953
Use of Money	16,510	9,281	21,000	9,000
Miscellaneous	2,201	1,884	0	2,000
Transfers-in	139,100	0	0	165,000
Total Revenue	2,183,617	2,253,944	2,377,000	2,562,953
Expenditures	FY 13/14 Actual	FY 14/15 Actual	FY 15/16 Amended	FY 16/17 Budget
Salaries & Wages	582,657	597,437	653,509	742,299
Employee Benefits & Costs	224,391	267,326	273,577	290,113
Staff Development	5,364	4,245	6,700	6,700
Services & Commodities	1,123,168	1,175,618	1,247,008	1,151,373
Debt Service	8,883	6,229	3,250	28,000
Total Expenditures	1,944,463	2,050,855	2,184,044	2,218,485

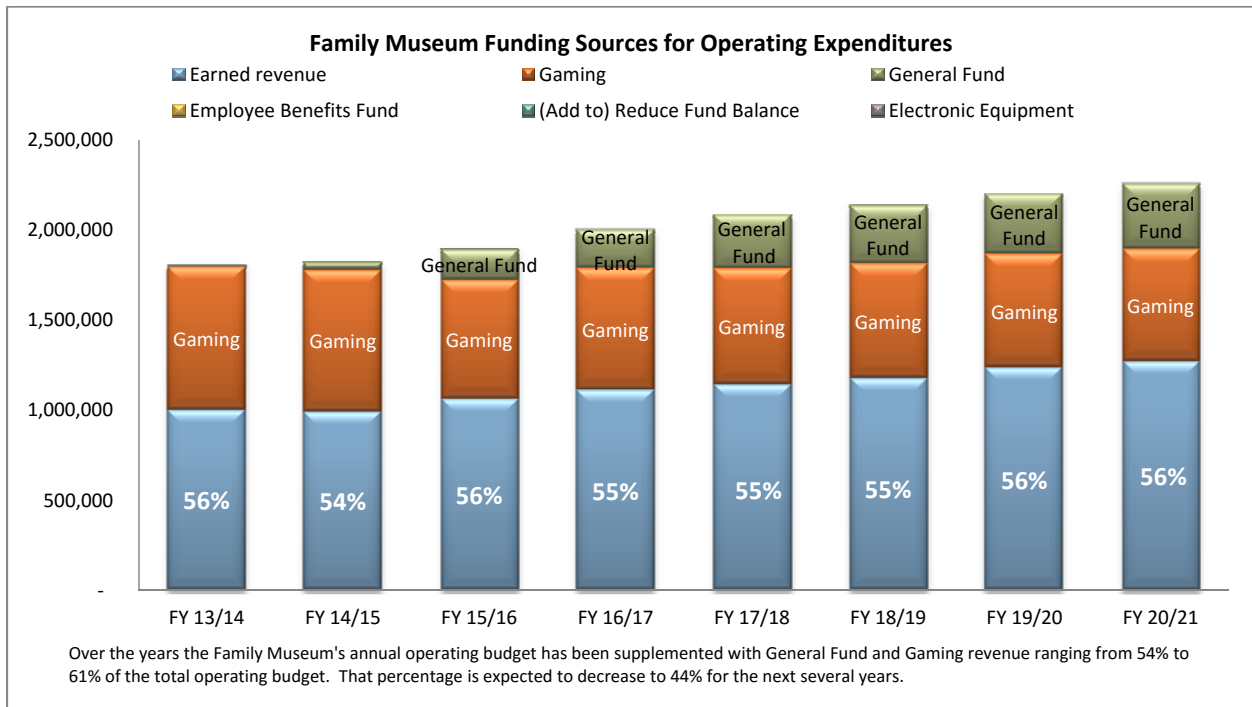
Authorized Positions				
	FY 13/14 Actual	FY 14/15 Actual	FY 15/16 Amended	FY 16/17 Budget
Deputy Director	0.21	0.21	0.21	0.21
Lead Sanitation Worker	1.00	1.00	1.00	1.00
Sanitation Worker	11.00	11.00	9.00	10.00
Bulky Waste Laborer (111)	0.00	0.00	1.38	1.38
Bulky Waste Laborer (110)	0.00	0.00	1.38	1.38
Operations Coordinator	0.25	0.25	0.25	0.50
Admin/Finance	0.39	0.39	0.39	0.39
Road Use Total	12.85	12.85	13.61	14.85

Family Museum

This fund accounts for the complete operations of a facility that provides for the cultural enrichment for the City and Quad Cities Community through operations of a family museum and teaching of the performing arts, visual arts and sciences. The facility opened its doors April 1, 1997, and at that time, the Enterprise Fund began to account for the total operations of the new facility. On an on-going basis, revenue generated from user fees is projected to fund a minimum of 40% of the facility’s total operating expenses (excluding depreciation and principal and interest on bonds) the remaining 60% will be subsidized through gaming revenues, property taxes and hotel/motel taxes. Because operations are currently subsidized, no significant change in retained earnings will occur, since operations will normally just break-even for reporting purposes annually.

Financial Summary

The Family Museum has budgeted \$2,432,661 in expenditures for FY 2016/17. Revenues and other financing sources, including interest earnings and transfers-in are projected to be \$2,160,161. An extensive overhaul of the exhibit gallery was completed in FY 2013/14 at a cost of approximately \$1.3 million. Budgeted revenues from user fees and other earned revenue generated from this facility are expected to meet 55% of general operating expenses in FY 2016/17. The remaining 45% to cover operating expenses will come from revenues transferred from the General Fund and Gaming Fund.



The following pages show:

- Statement of Revenue, Expenditures and Changes in Fund Balances, FY 2012/13 through FY 2016/17
- Cash Flow, FY 2012/13 through FY 2016/17
- Strategy Linked Performance Indicators

	FY 2012/13	FY 2013/14	FY 2014/15	FY 2015/16	FY 2016/17	\$ Inc (Dec)	% Inc (Dec)
Expenditures by Function	Actual	Actual	Actual	Amended	Budget	from 16	from 16
Public Works:							
Building Maintenance	110,477	98,437	98,734	107,530	89,511	(18,019)	-16.76%
Custodial Services	105,666	111,847	121,488	121,123	108,360	(12,763)	-10.54%
Family Museum:							
Administration	616,938	669,300	720,421	758,160	770,765	12,605	1.66%
Learning Environments & Experiences	834,074	871,480	900,989	784,006	856,856	72,850	9.29%
Business & Community Relations	403,628	393,736	379,147	484,904	529,169	44,265	9.13%
Special Funded Exhibits	65,664	42,620	50,837	6,000	78,000	72,000	
Total Family Museum	2,136,447	2,187,420	2,271,616	2,261,723	2,432,661	170,938	7.56%
Total Expenditures by Function	2,136,447	2,187,420	2,271,616	2,261,723	2,432,661	170,938	7.56%
Expenditures by Category							
Salaries & Benefits							
Full-time Employees	561,805	567,266	624,353	700,173	714,442	14,269	2.04%
Part-time/Temporary Employees	276,495	300,654	250,332	244,648	282,855	38,207	15.62%
Contract help	64,137	99,771	115,547	75,761	98,758	22,997	30.35%
Overtime	928	476	191	350	400	50	14.29%
Retirement contributions	145,984	152,280	154,258	162,949	180,798	17,849	10.95%
Health, Dental, Life Insurance	218,880	206,933	235,092	222,373	252,965	30,592	13.76%
Other pay	9,241	13,402	24,050	19,209	15,510	(3,699)	-19.26%
Total Salaries & Benefits	1,277,470	1,340,782	1,403,823	1,425,463	1,545,728	120,265	8.44%
Operating expenditures							
Staff development (Conferences, travel & training)	14,020	12,049	17,597	14,315	13,850	(465)	-3.25%
Repair, maintenance & utilities	327,768	425,757	438,040	452,523	434,295	(18,228)	-4.03%
Risk Management	64,454	73,830	64,721	72,363	69,330	(3,033)	-4.19%
Contractual services	267,184	142,952	144,007	153,833	151,242	(2,591)	-1.68%
Operating expenditures	113,169	116,112	123,702	110,226	115,016	4,790	4.35%
Minor equipment	4,496	6,890	5,239	5,000	5,000	-	0.00%
Total Operating expenditures	791,091	777,590	793,306	808,260	788,733	(19,527)	-2.42%
Special Funded Exhibits	65,664	42,620	50,837	6,000	78,000	72,000	1200.00%
Debt Service	2,222	26,428	23,650	22,000	20,200	(1,800)	-8.18%
Total Expenditures by Category	2,136,447	2,187,420	2,271,616	2,261,723	2,432,661	170,938	7.56%

**CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN RETAINED
EARNINGS/FUND BALANCE FOR FY 2012/13 THROUGH FY 2016/17
FAMILY MUSEUM**

	FY 2012/13	FY 2013/14	FY 2014/15	FY 2015/16	FY 2016/17	Inc (Dec) over FY 2015/16	
	Actual	Actual	Actual	Amended	Budget	Amount	Percent
Operating revenue:							
Intergovernmental			31,915				
Special assessments							
Permits and licenses							
Charges for services	883,212	931,905	978,252	1,038,050	1,089,600	51,550	4.97%
Other	25,747	99,544	130	5,736	78,000	72,264	1259.83%
Total operating revenue	908,959	1,031,449	1,010,297	1,043,786	1,167,600	123,814	11.86%
Operating expenses:							
Salaries and benefits	1,277,471	1,343,731	1,367,733	1,425,463	1,545,728	120,265	8.44%
Supplies and services	545,270	504,336	515,631	487,477	541,733	54,256	11.13%
Depreciation & Amortization	196,714	314,228	321,214	326,783	325,000	(1,783)	-0.55%
Total operating expenses	2,019,455	2,162,295	2,204,578	2,239,723	2,412,461	172,738	7.71%
Operating income(loss)	(1,110,496)	(1,130,846)	(1,194,281)	(1,195,937)	(1,244,861)	(48,924)	4.09%
Nonoperating income(expenses):							
Interest income	601	19,211	724	19,000	19,000	-	0.00%
Interest expense	(11,179)	(26,428)	(23,650)	(22,000)	(20,200)	1,800	0.00%
(Loss) on disposal of assets	(105,814)	-	(7,299)				
Other financing sources	379,578	136,500		40,000			
Net Income(loss)	(847,310)	(1,001,563)	(1,224,506)	(1,158,937)	(1,246,061)	(87,124)	7.52%
Transfers in	921,657	889,659	1,020,890	980,492	973,561	(6,931)	-0.71%
Transfers out							
Add depreciation on fixed assets acquired by grants restricted for capital acquisitions and construction that reduces contributed capital							
Net income	74,347	(111,904)	(203,616)	(178,445)	(272,500)	(94,055)	52.71%
Retained earnings, beginning	3,990,715	4,065,062	3,355,640	3,152,024	2,973,579	(178,445)	-5.66%
Residual equity, transfer in (out)							
Adjustment for restatement & contributed capital		(597,518)					
Retained earnings, ending	4,065,062	3,355,640	3,152,024	2,973,579	2,701,079	(272,500)	-9.16%

Combining Statement of Cash Flows	FY 2012/13	FY 2013/14	FY 2014/15	FY 2015/16	FY 2016/17
	Actual	Actual	Actual	Amended	Projected
Cash flows from operating activities:					
Receipts from customers & users	857,038	964,075	951,733	1,038,050	1,089,600
Receipts from other operating revenue	25,747	99,544	130	5,736	78,000
Payments to suppliers	(536,033)	(525,359)	(486,319)	(487,477)	(541,733)
Payments to employees	(1,261,325)	(1,333,147)	(1,392,585)	(1,417,963)	(1,538,228)
Net cash provided by (used in) operating activities	(914,573)	(794,887)	(927,041)	(861,654)	(912,361)
Cash flows from noncapital financing activities:					
Intergovernmental	72,422	-	31,915	-	-
Proceeds from interfund accounts	-	57,844	-	-	-
(Payments of) interfund accounts	(56,901)	-	-	-	-
Operating Transfers in	921,657	839,742	980,151	915,806	973,561
Operating Transfers (out)	-	-	-	-	-
Net cash provided by noncapital financing activities	937,178	897,586	1,012,066	915,806	973,561
Cash flows from capital and related financing activities:					
Purchase of capital assets	(1,126,081)	(151,742)	(40,739)	(104,686)	-
Capital grants	379,578	136,500	-	40,000	-
Transfers-in for CIP Projects	-	49,917	40,739	64,686	-
Transfers-in for Capital Equipment/Vehicles	-	-	-	-	-
Proceeds from bonds	700,000	-	-	-	-
Payment on debt	-	(60,000)	(60,000)	(60,000)	(60,000)
Interest (paid) on debt	(8,957)	(26,667)	(23,800)	(22,000)	(20,200)
Net cash provided by (used in) capital and related financing activities	(55,460)	(51,992)	(83,800)	(82,000)	(80,200)
Cash Flows from Investing Activities, interest received (paid)	596	19,130	810	19,000	19,000
Net increase in cash and cash equivalents	(32,259)	69,837	2,035	(8,848)	-
Cash and cash equivalents:					
Beginning	61,506	29,247	99,085	101,120	92,272
Ending	29,247	99,084	101,120	92,272	92,272
Reconciliation of operating (loss) to net cash provided by (used in) operating activities:					
Operating income (loss)	(1,110,496)	(1,130,847)	(1,226,196)	(1,195,937)	(1,244,861)
Depreciation	196,714	314,228	321,214	326,783	325,000
Amortization	-	-	-	-	-
Receivables & due from other governments	(26,174)	(92,374)	(26,518)	-	-
Prepaid items	2,592	-	-	-	-
Accounts payable & due to other governments	6,645	103,522	29,312	-	-
compensated absences & accrued liabilities	7,163	10,584	4,284	-	-
Other post employment benefits obligation	8,983	-	6,953	7,500	7,500
Decrease in pension liability	-	-	(186,067)	-	-
Increase in deferred outflows of resources	-	-	(34,054)	-	-
Increase in deferred inflows of resources	-	-	184,031	-	-
Net cash provided by (used in) operating activities	(914,573)	(794,887)	(927,041)	(861,654)	(912,361)
Schedule of noncash items, capital & related financing activities,					
Acquisition of capital assets through contracts payable	(138,473)	-	-	-	-

PROGRAM DESCRIPTION: To inspire, connect, and strengthen our community by enriching the lives of our children today and expanding their capacity to shape their future. To engage families, caregivers, and teachers with children eight years and under in active play, learning experiences, and learning environments that spark curiosity, explore interests, foster potential, and nourish a sense of belonging.

ANALYSIS: As the Family Museum looks to the future, we will be working on tactics in our new Strategic Plan. Those tactics are included the following initiatives:

Provide Excellence in Our Member, Guest and Constituent Experience We are currently accessing our current programs to identify ways to improve content, revenue, and value. Renovations to our Corner Store were completed in March of 2016, and we will be installing a new custom playground in our Outdoor Courtyard by June of 2016.

Maintaining Fiscal Stability and Organizational Sustainability Our goal is to continue to be fiscally responsible by establishing a business plan, evaluating current programs and sources of revenue, leverage additional sources of revenue, and continually evaluate operations and personnel. Five contract employees were moved to City Payroll in March of 2016 as an overall cost savings to the City.

Attract and Retain Empowered, Committed People Maintain a high level of staff professionalism by increasing opportunities for professional enrichment and creative exchange. Create an environment that encourages open communication, free associating of ideas, and teamwork. We continue to offer on going trainings and have increased staff communications with one on one meetings.

Improve and Expand Community Ownership and Engagement Be recognized as a community-centered organization operating as an essential part of the community. We have been expanding local partnerships and community relations.

Strategic Plans, Objectives & Indicators						
Council Goal	Objective	Indicator	FY 13/14 Actual	FY 14/15 Actual	FY 15/16 Target	FY 16/17 Target
Financially sound city providing quality services	Provide services in a customer friendly manner	% of citizens surveyed rating overall customer services as good or excellent	87%	87%	90%	90%
	Provide services in efficient manner with convenient access to users	On-site attendance from all sources	172,637	170,669	171,522	172,380
		# of member families	2,500	2,605	2,700	2,800
	Have a balanced budget with adequate resources for services and reserves	% of operating budget supported by earned revenue/private sources	56%	56%	56%	56%
Premier place to live	Top-quality facilities and programs for your leisure time	% of citizens surveyed rating overall opportunities for education & enrichment as good or excellent	92%	92%	95%	95%
		% of citizens surveyed rating Bettendorf as a place to raise children as good or excellent	97%	97%	98%	98%
		% of citizens surveyed rating Bettendorf as a place to visit as good or excellent	70%	70%	75%	75%

Budget Summary				
Revenue	FY 13/14 Actual	FY 14/15 Actual	FY 15/16 Amended	FY 16/17 Budget
Fees & Charges	931,903	978,251	1,038,050	1,089,600
Use of Money	19,211	724	19,000	19,000
Grants & Donations	99,544	32,045	5,736	78,000
Capital Grants	136,500	0	40,000	0
Transfers-In	889,659	1,020,890	980,492	973,561
Total Revenue	2,076,817	2,031,910	2,083,278	2,160,161
Expenditures	FY 13/14 Actual	FY 14/15 Actual	FY 15/16 Amended	FY 16/17 Budget
Salaries & Wages	974,115	1,005,742	1,032,341	1,102,646
Employee Benefits & Costs	368,313	398,081	393,122	443,082
Staff Development	12,049	17,597	14,315	13,850
Services & Commodities	806,515	826,542	789,945	852,883
Debt Service	26,428	23,650	22,000	20,200
Total Expenditures	2,187,420	2,271,612	2,261,723	2,432,661

Authorized Positions				
	FY 13/14 Actual	FY 14/15 Actual	FY 15/16 Amended	FY 16/17 Budget
Director	1.00	1.00	1.00	1.00
Administrative Assistant	1.00	1.00	1.00	1.00
Learning Experiences & Environments Manager	1.00	1.00	0.00	0.00
Education Coordinator	3.00	3.00	3.00	3.00
Museum Educator	3.50	3.50	3.50	4.65
Exhibits Coordinator	1.00	1.00	1.00	1.00
Exhibits Technician	1.00	1.00	1.00	1.48
Business Development Manager	1.00	0.00	1.00	1.00
Volunteer Services Coordinator	1.83	1.50	1.50	1.50
Visitor Services Assistant	3.20	3.38	3.38	3.38
Public Relations Coordinator	0.75	0.75	1.00	1.00
Play Pals	1.00	1.00	2.50	2.50
Custodian	1.00	1.00	1.00	1.00
Admin/Finance	0.03	0.03	0.03	0.03
Family Museum Total	19.31	18.16	19.91	22.54

Beginning with the FY 16/17 Budget Part-time/Seasonal employees are brought in-house and added to authorized position counts.

Palmer Hills Golf Course

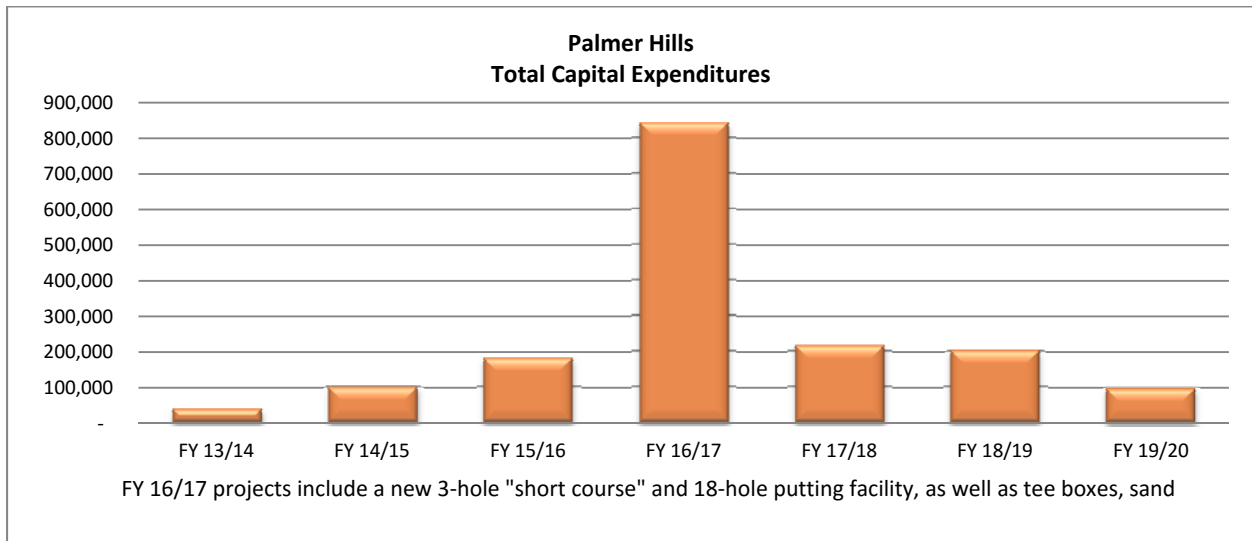
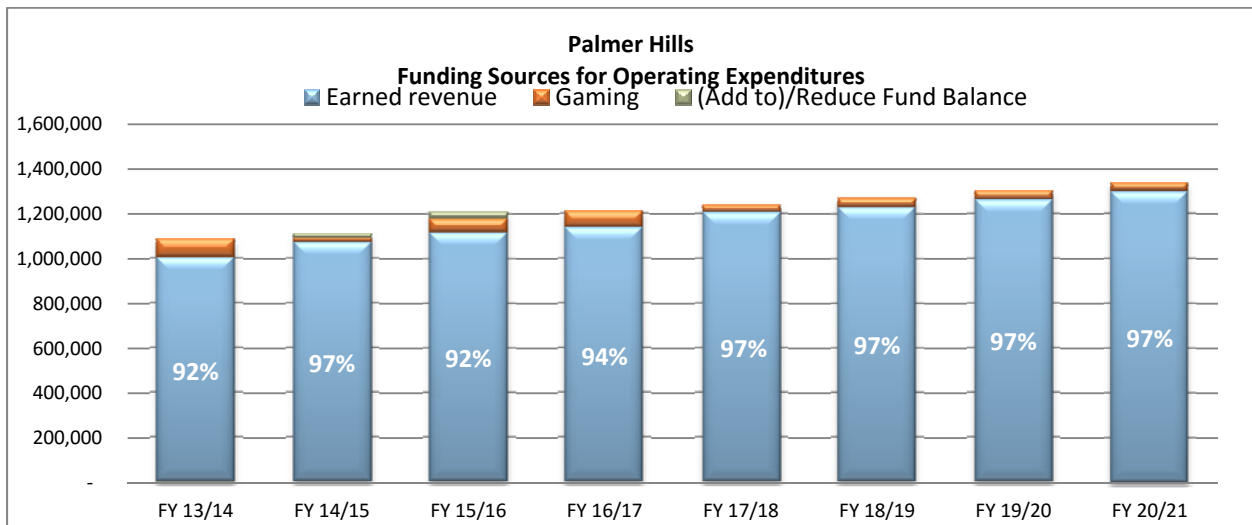
This fund currently accounts for the total operations of the City’s Municipal Golf Course including the revenue from user fees, all operating costs, including depreciation, and all capital projects and equipment. The fund was established as an Enterprise Fund effective 7/1/95 with the intent to manage the operations of the facility similar to that of a private business. From a reporting stand point, the enterprise fund has provided management and the Park Board with improved financial reporting and control.

Financial Summary

Budgets for Palmer Hills have projected revenues and other financing sources at \$2,003,239 and expenditures at \$1,425,361. Retained earnings at the end of FY 2016/17 are expected to grow to \$3,901,082 due to transfers-in for capital projects.

The following pages show:

- Statement of Revenue, Expenditures and Changes in Fund Balances, FY 2012/13 through FY 2016/17
- Cash Flow, FY 2012/13 through FY 2016/17
- Strategy Linked Performance Indicators



Expenditures by Function	FY 2012/13	FY 2013/14	FY 2014/15	FY 2015/16	FY 2016/17	\$ Inc (Dec)	% Inc (Dec)
	Actual	Actual	Actual	Amended	Budget	from 16	from 16
Public Works:							
Building Maintenance	45,298	54,635	41,520	45,400	51,400	6,000	13.22%
Custodial Services	4,097	3,884	4,123	7,000	4,000	(3,000)	-42.86%
Parks:							
Park Administration	51,733	55,444	54,937	63,779	64,608	829	1.30%
Clubhouse Operations	316,087	315,608	323,985	332,880	342,492	9,612	2.89%
Resaurant Operations	299,135	303,895	334,487	370,239	347,878	(22,361)	-6.04%
Palmer Hills Maintenance	529,668	551,612	569,551	609,886	614,983	5,097	0.84%
Total Palmer Hills Golf Course:	1,246,018	1,285,078	1,328,603	1,429,184	1,425,361	(3,823)	-0.27%
Total Expenditures by Function	1,246,018	1,285,078	1,328,603	1,429,184	1,425,361	(3,823)	-0.27%

Expenditures by Category							
Salaries & Benefits							
Full-time Employees	193,692	211,343	217,277	245,714	258,832	13,118	5.34%
Part-time/Temporary Employees	-	-	-	125,013	337,500	212,487	
Contract help	331,192	334,078	335,566	204,992	-	(204,992)	-100.00%
Overtime	378	354	402	1,600	1,378	(222)	-13.88%
Retirement contributions	35,071	38,405	39,772	48,865	48,056	(809)	-1.66%
Health, Dental, Life Insurance	46,815	43,446	49,770	70,174	70,452	278	0.40%
Other pay	(1,555)	1,049	11,196	8,480	6,414	(2,066)	
Total Salaries & Benefits	605,593	628,675	653,983	704,838	722,632	17,794	2.52%
Operating expenditures							
Staff development (Conferences, travel & training)	2,801	2,868	972	3,402	3,635	233	6.85%
Repair, maintenance & utilities	293,107	295,340	270,534	292,225	294,391	2,166	0.74%
Risk Management	19,298	21,759	19,447	26,402	27,377	975	3.69%
Contractual services	75,060	77,633	85,979	87,067	86,576	(491)	-0.56%
Operating expenditures	241,867	252,456	287,297	305,550	278,450	(27,100)	-8.87%
Minor equipment	8,292	6,347	10,391	9,700	12,300	2,600	26.80%
Total Operating expenditures	640,425	656,403	674,620	724,346	702,729	(21,617)	-2.98%
Total Expenditures by Category	1,246,018	1,285,078	1,328,603	1,429,184	1,425,361	(3,823)	-0.27%

CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN RETAINED
EARNINGS/FUND BALANCE FOR FY 2012/13 THROUGH FY 2016/17
PALMER HILLS G.C.

	FY 2012/13	FY 2013/14	FY 2014/15	FY 2015/16	FY 2016/17	Inc (Dec) over FY 2015/16	
	Actual	Actual	Actual	Amended	Budget	Amount	Percent
Operating revenue:							
Intergovernmental							
Special assessments							
Permits and licenses							
Charges for services	633,710	685,978	711,286	754,200	764,860	10,660	1.41%
Other	294,516	316,108	355,132	363,500	371,500	8,000	2.20%
Total operating revenue	928,226	1,002,086	1,066,418	1,117,700	1,136,360	18,660	1.67%
Operating expenses:							
Salaries and benefits	605,593	629,432	644,683	704,838	722,632	17,794	2.52%
Supplies and services	435,028	451,635	466,154	507,243	490,729	(16,514)	-3.26%
Depreciation	205,389	204,767	208,473	217,103	212,000	(5,103)	-2.35%
Total operating expenses	1,246,010	1,285,834	1,319,310	1,429,184	1,425,361	(3,823)	-0.27%
Operating income(loss)	(317,784)	(283,748)	(252,892)	(311,484)	(289,001)	22,483	-7.22%
Nonoperating income(expenses):							
Interest income	755	186	143	200	1,000	800	400.00%
Interest expense							
Gain (Loss) on disposal of assets			3,551	73,417	5,000	(68,417)	
Other Financing Sources							
Net Income(loss)	(317,029)	(283,562)	(249,198)	(237,867)	(283,001)	(45,134)	18.97%
Transfers in	261,710	121,992	117,568	209,270	860,879	651,609	311.37%
Transfers out							
Add depreciation on fixed assets acquired by grants restricted for capital acquisitions and construction that reduces contributed capital							
Net income	(55,319)	(161,570)	(131,630)	(28,597)	577,878	606,475	-2120.76%
Retained earnings, beginning	3,854,296	3,798,977	3,483,431	3,351,801	3,323,204	(28,597)	-0.85%
Residual equity, transfer in (out)							
Adjustment for restatement & contributed capital		(153,976)					
Retained earnings, ending	3,798,977	3,483,431	3,351,801	3,323,204	3,901,082	(531,092)	-15.98%

Combining Statement of Cash Flows	FY 2012/13	FY 2013/14	FY 2014/15	FY 2015/16	FY 2016/17
	Actual	Actual	Actual	Amended	Projected
Cash Flows from Operating Activities:					
Receipts from customers and users	603,744	710,099	719,367	754,200	764,860
Receipts from other operating revenue	284,416	316,108	355,132	363,500	371,500
Cash payments to suppliers	(452,695)	(434,819)	(449,858)	(507,243)	(490,729)
Cash payments to employees	(607,630)	(630,793)	(656,156)	(701,338)	(719,132)
Net cash provided by (used in) operating activities	(172,165)	(39,405)	(31,515)	(90,881)	(73,501)
Cash Flows from Noncapital Financing Activities:					
Proceeds from interfund accounts	395	-	-	-	-
Payments of interfund accounts	(50,000)	-	-	-	-
Operating transfers in	50,000	84,128	18,089	61,364	72,501
Operating transfers (out)	-	-	-	-	-
Net cash provided by noncapital financing activities	395	84,128	18,089	61,364	72,501
Cash Flows from Capital and Related Financing Activities:					
Purchase of capital assets	(333,494)	(37,864)	(99,479)	(213,979)	(819,500)
Transfers-in for CIP Projects	175,835	9,634	23,780	77,775	760,000
Transfers-in for Capital Equipment/Vehicles	35,875	28,230	75,699	70,131	28,378
Proceeds from sale of capital assets	10,100	-	3,551	73,417	-
Proceeds from bonds	-	-	-	-	-
Advances to other governments for future capital outlay	-	-	-	-	-
Principal paid on bonds	-	-	-	-	-
Interest paid on bonds	-	-	-	-	-
Capital grants	-	-	-	-	-
Increase(decrease) in contracts payable	-	-	-	-	-
Equity transfer	-	-	-	-	-
Net cash provided by (used in) capital and related financing activities	(111,684)	-	3,551	7,344	(31,122)
Cash Flows from Investing Activities, interest received	1,896	24	299	200	1,000
Net increase in cash and cash equivalents	(281,558)	44,747	(9,576)	(21,973)	(31,122)
Cash and cash equivalents:					
Beginning	367,342	85,784	130,531	120,955	98,982
Ending	85,784	130,531	120,955	98,982	67,860
Reconciliation of Operating Income (Loss) to Net Cash					
Provided by (Used in) Operating Activities:					
Operating income (loss)	(327,886)	(283,748)	(252,885)	(306,381)	(289,001)
Adjustments to reconcile operating (loss) to net cash provided by (used in) operating activities:					
Depreciation	205,389	204,767	208,473	212,000	212,000
Change in assets and liabilities:					
(Gain) loss on disposal of assets	-	-	-	-	-
Receivables and due from other governments	(29,966)	24,121	8,079	-	-
Prepaid Items	-	-	-	-	-
Accounts payable and due to other governments	(17,661)	16,816	16,294	-	-
Compensated absences and accrued liabilities	(431)	-	-	-	-
Other post employment benefits obligation	(1,610)	(1,361)	(11,476)	3,500	3,500
Net cash provided by (used in) operating activities	(172,165)	(39,405)	(31,515)	(90,881)	(73,501)
Noncash Capital and Related Financing Activities:					
Disposal of fixed assets contributed	-	-	-	-	-
Acquisition of capital assets through contracts payable	-	-	-	-	-
Payment on contracts payable for acquisition of capital assets	-	-	-	-	-

PROGRAM DESCRIPTION: To provide a full service golf and restaurant experience that all citizens are proud to call their own.

ANALYSIS:

Palmer Hills plans to continue the trend of rebounding from several years of decreased rounds that has affected the industry nationwide. To bolster rounds in the coming year, we are continuing to offer the super sundown rate and a loyalty card program and youth pass. In addition the aggressive marketing efforts will continue. Completion of the various projects, including the driving range, have greatly enhanced the golf course appeal. The golf maintenance division continues to maintain the course to a very high standard. We continue to examine ways to reduce costs and increase efficiency. The new no mow areas will help reduce costs related to mowing and enhance the environmental sustainability of the course. We continue to monitor that work to ensure it's effectiveness. The Golf Maintenance Manager has implemented a variety of new practices and has begun a tree renovation, replacement program, and a sand trap renovation program. The Grill has made progress on increasing revenues and we continue to tweak the menu and prices. Plans for the renovation of the 10th and 11th holes to address erosion issues are underway and should be implanted this fall. Plans for a unique executive(short course and putting green) addition are underway.

Strategic Plans, Objectives & Indicators						
Council Goal	Objective	Indicator	FY 13/14 Actual	FY 13/14 Actual	FY 14/15 Target	FY 15/16 Target
Financially sound city providing quality services	Provide services in a customer friendly manner	% of citizens surveyed rating overall customer services as good or excellent	87%	87%	90%	90%
	Provide services in efficient manner with convenient access to users	Rounds played (each 9-holes)	47,653	49,967	50,500	51,500
		Acres Maintained	126	126	126	126
		Golf Maintenance Expenditures per acre	\$4,378	\$4,520	\$4,724	\$4,880
		Average minutes to complete 18 holes	256	256	256	256
	Have a balanced budget with adequate resources for services and reserves	Food & Beverage items ordered per round	1.52	1.60	1.65	1.65
		Net revenue	-225,040	-221,250	-277,864	-289,001
Premier place to live	Top-quality facilities and programs for your leisure time	Net revenue per round	-\$4.72	-\$4.42	-\$5.50	-\$5.61
		% of citizens surveyed rating overall quality of life in Bettendorf as good or excellent	95%	95%	95%	95%
		% of citizens surveyed rating recreational opportunities as good or excellent	90%	90%	90%	90%
		"Locals Love Us" Ranking	#1	#1	#1	#1

Budget Summary				
Revenue	FY 13/14 Actual	FY 14/15 Actual	FY 15/16 Amended	FY 16/17 Budget
Fees & Charges	685,978	711,287	754,200	764,860
Use of Money	182	141	200	1,000
Concessions & Resale	303,472	344,383	355,500	363,500
Miscellaneous	12,636	5,900	8,000	8,000
Transfers-In	121,992	117,568	209,270	860,879
Sale of Equipment	0	3,551	73,417	5,000
Total Revenue	1,124,259	1,187,679	1,400,587	2,003,239
Expenditures	FY 13/14 Actual	FY 14/15 Actual	FY 15/16 Amended	FY 16/17 Budget
Salaries & Wages	548,773	559,179	581,029	599,224
Employee Benefits & Costs	79,902	94,804	123,809	123,408
Staff Development	2,868	972	3,402	3,365
Services & Commodities	654,291	664,349	720,944	699,094
Total Expenditures	1,285,834	1,319,304	1,429,184	1,425,361

Authorized Positions				
	FY 13/14 Actual	FY 14/15 Actual	FY 15/16 Amended	FY 16/17 Budget
Parks & Recreation Director	0.15	0.15	0.15	0.15
Golf Professional	1.00	1.00	1.00	1.00
Food & Beverage Manager	1.00	1.00	1.00	1.00
Golf Course Manager	1.00	1.00	1.00	1.00
Golf Course Technician	0.00	1.00	1.00	1.00
Admin & Finance	0.25	0.25	0.25	0.25
Part-time/Seasonal	NA	NA	NA	18.71
Palmer Hills Golf Course Total	3.40	4.40	4.40	23.11

Beginning with the FY 16/17 Budget Part-time/Seasonal employees are brought in-house and added to authorized position counts.

Life Fitness Center

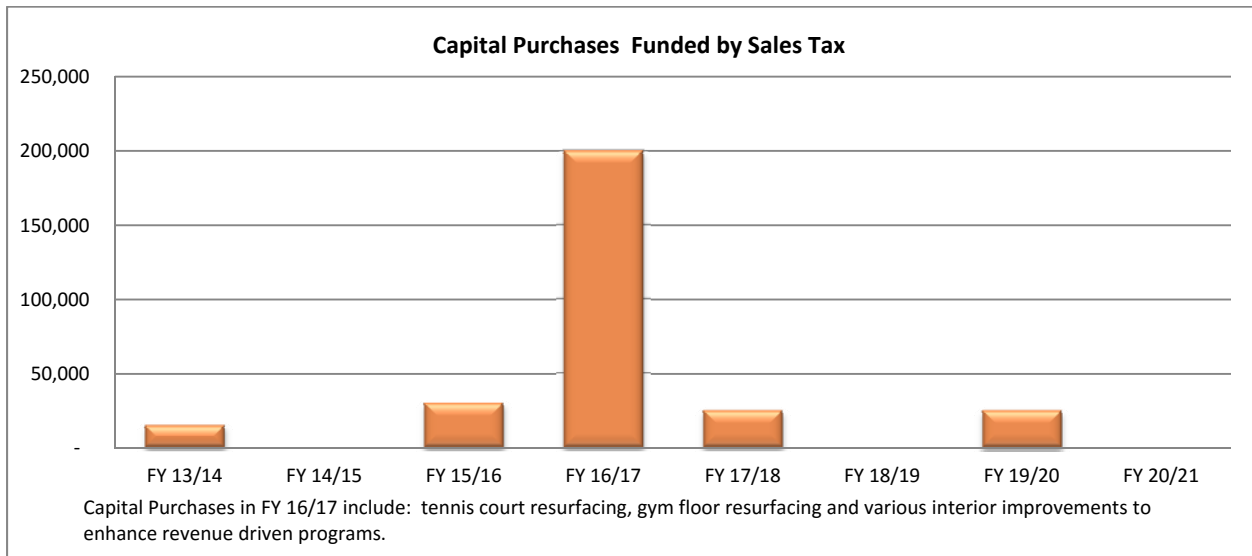
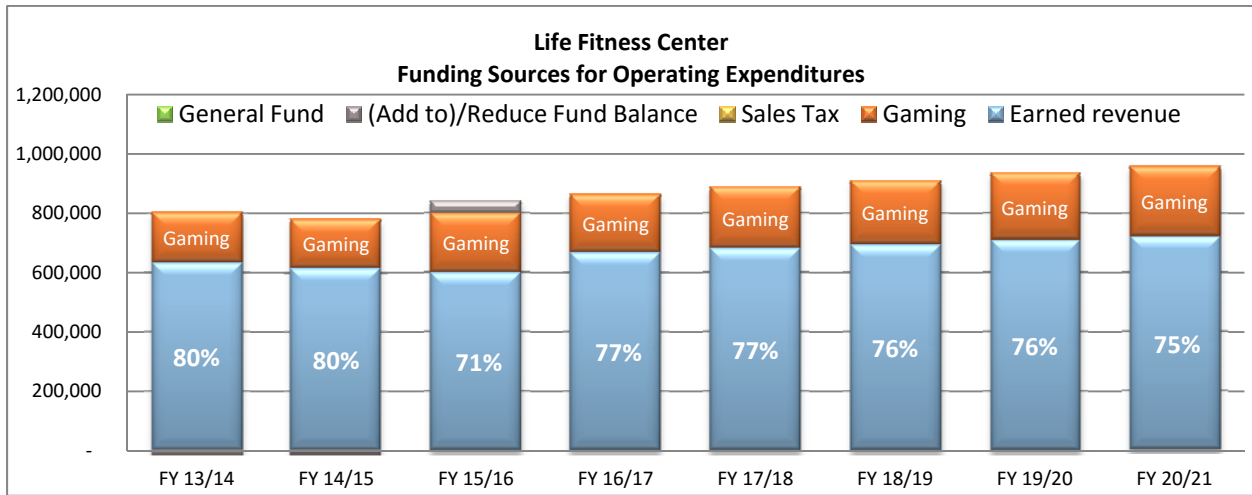
This fund was established on 7/1/1996 with the intent to manage the operations of the Life Fitness Center similar to that of a private business. Effective June 2000, the Fitness Center and Pool were split into two funds. This fund accounts for the total operating expenses, including depreciation and all capital projects and equipment for the Life Fitness Center facility only. Revenues are generated from user fees. The Life Fitness Center continues to recover from declines in membership beginning in 2005. With the help of operating and capital subsidies the Life Fitness Center has been revamped and rebranded. Results have been positive but expenditures are expected to continue to outpace revenue.

Financial Summary

The Life Fitness Center is expecting operating revenues of \$666,252 in FY 2016/17. Expenditures are budgeted at \$940,203 including \$77,000 of depreciation. The Council has also approved transfers-in of \$396,951 from gaming revenue and sales tax in FY 2016/17.

The following pages show:

- Statement of Revenue, Expenditures and Changes in Fund Balances, FY 2012/13 through FY 2016/17
- Cash Flow, FY 2012/13 through FY 2016/17
- Strategy Linked Performance Indicators



Expenditures by Function	FY 2012/13	FY 2013/14	FY 2014/15	FY 2015/16	FY 2016/17	\$ Inc (Dec)	% Inc (Dec)
	Actual	Actual	Actual	Amended	Budget	from 16	from 16
Public Works:							
Building Maintenance	84,606	104,515	106,275	99,375	98,500	(875)	-0.88%
Custodial Services	81,781	91,484	103,547	106,349	106,498	149	0.14%
Parks:							
Park Administration	58,297	58,521	55,295	62,478	63,515	1,037	1.66%
Life Fitness Center	669,574	632,765	590,535	644,768	671,690	26,922	4.18%
Total Life Fitness Center:	894,258	887,285	855,652	912,970	940,203	27,233	2.98%
Total Expenditures by Function	894,258	887,285	855,652	912,970	940,203	27,233	2.98%

Expenditures by Category							
Salaries & Benefits							
Full-time Employees	173,445	180,642	154,548	180,984	190,349	9,365	5.17%
Part-time/Temporary Employees	46,690	50,344	51,122	97,720	67,511	(30,209)	-30.91%
Contract help	190,895	172,981	182,664	134,645	182,000	47,355	35.17%
Overtime	1,740	2,594	3,071	2,840	2,351	(489)	-17.22%
Retirement contributions	39,197	41,971	38,394	46,259	48,214	1,955	4.23%
Health, Dental, Life Insurance	49,981	46,389	47,448	57,413	57,522	109	0.19%
Other pay	998	2,377	6,606	5,613	5,531	(82)	-1.46%
Total Salaries & Benefits	502,946	497,298	483,853	525,474	553,478	28,004	5.33%
Operating expenditures							
Staff development (Conferences, travel & training)	578	1,081	2,270	1,750	1,750	-	0.00%
Repair, maintenance & utilities	224,604	218,067	199,716	191,427	191,875	448	0.23%
Risk Management	29,497	28,526	23,452	29,406	30,457	1,051	3.57%
Contractual services	70,661	82,409	83,361	101,643	94,843	(6,800)	-6.69%
Operating expenditures	37,593	39,368	41,460	43,170	44,700	1,530	3.54%
Minor equipment	28,379	20,536	21,540	20,100	23,100	3,000	14.93%
Total Operating expenditures	391,312	389,987	371,799	387,496	386,725	(771)	-0.20%
Total Expenditures by Category	894,258	887,285	855,652	912,970	940,203	27,233	2.98%

**CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN RETAINED
EARNINGS/FUND BALANCE FOR FY 2012/13 THROUGH FY 2016/17
LIFE FITNESS CENTER**

	FY 2012/13	FY 2013/14	FY 2014/15	FY 2015/16	FY 2016/17	Inc (Dec) over FY 2015/16	
	Actual	Actual	Actual	Amended	Budget	Amount	Percent
Operating revenue:							
Intergovernmental							
Special assessments							
Permits and licenses							
Charges for services	631,471	626,719	614,472	592,369	666,252	73,883	12.47%
Other	543	6,103	507	6,796			
Total operating revenue	632,014	632,822	614,979	599,165	666,252	67,087	11.20%
Operating expenses:							
Salaries and benefits	502,949	499,589	474,644	525,474	553,478	28,004	5.33%
Supplies and services	286,490	291,243	295,553	313,919	309,725	(4,194)	-1.34%
Depreciation	104,820	98,745	76,336	73,577	77,000	3,423	4.65%
Total operating expenses	894,259	889,577	846,533	912,970	940,203	27,233	2.98%
Operating income(loss)	(262,245)	(256,755)	(231,554)	(313,805)	(273,951)	39,854	-12.70%
Nonoperating income(expenses):							
Interest income / Lease income	1,655						
Interest expense							
Gain (Loss) on disposal of assets							
Capital Grants							
Net Income(loss)	(260,590)	(256,755)	(231,554)	(313,805)	(273,951)	39,854	-12.70%
Transfers in	145,453	185,876	165,736	230,000	396,951	166,951	72.59%
Transfers out							
Add depreciation on fixed assets acquired by grants restricted for capital acquisitions and construction that reduces contributed capital							
Net income	(115,137)	(70,879)	(65,818)	(83,805)	123,000	206,805	-246.77%
Retained earnings, beginning	2,596,893	2,481,756	2,258,433	2,192,615	2,108,810	(83,805)	-3.82%
Residual equity, transfer in (out)							
Adjustment for restatement & contributed capital		(152,444)					
Retained earnings, ending	2,481,756	2,258,433	2,192,615	2,108,810	2,231,810	123,000	5.83%

Combining Statement of Cash Flows	FY 2012/13	FY 2013/14	FY 2014/15	FY 2015/16	FY 2016/17
	Actual	Actual	Actual	Amended	Projected
Cash Flows from Operating Activities:					
Receipts from customers and users	629,150	608,669	611,209	592,369	598,293
Receipts from other operating revenue	542	6,103	507	6,796	-
Cash payments to suppliers	(275,724)	(287,868)	(293,945)	(313,919)	(309,725)
Cash payments to employees	(501,140)	(498,440)	(483,505)	(524,674)	(553,478)
Net cash provided by (used in) operating activities	(147,172)	(171,536)	(165,734)	(239,428)	(264,910)
Cash Flows from Noncapital Financing Activities:					
Proceeds from interfund accounts	-	-	-	-	-
Payments of interfund accounts	-	-	-	-	-
Net Deferred revenue receipts	-	-	-	-	-
Operating transfers in	138,314	170,957	165,736	200,000	264,910
Operating transfers (out)	-	-	-	-	-
Net cash provided by noncapital financing activities	138,314	170,957	165,736	200,000	264,910
Cash Flows from Capital and Related Financing Activities:					
Purchase of capital assets	(7,139)	(14,920)	-	(30,000)	(200,000)
Transfers-in for CIP Projects	-	14,920	-	30,000	200,000
Transfers-in for Capital Equipment/Vehicles	7,139	-	-	-	-
Proceeds from sale of capital assets	-	-	-	-	-
Proceeds from bonds	-	-	-	-	-
Advances to other governments for future capital outlay	-	-	-	-	-
Principal paid on bonds	-	-	-	-	-
Interest paid on bonds	-	-	-	-	-
Capital grants	-	-	-	-	-
Increase(decrease) in contracts payable	-	-	-	-	-
Equity transfer	-	-	-	-	-
Net cash provided by (used in) capital and related financing activities	-	-	-	-	-
Cash Flows from Investing Activities, interest received	1,655	-	-	-	-
Net increase in cash and cash equivalents	(7,203)	(579)	2	(39,428)	(0)
Cash and cash equivalents:					
Beginning	172,498	165,295	164,716	164,718	125,290
Ending	165,295	164,716	164,718	125,290	125,290
Restricted cash - Unearned revenue	98,749	86,126	82,436	82,436	82,436
Unrestricted cash	66,546	78,590	82,282	42,854	42,854
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used in) Operating Activities:					
Operating income (loss)	(262,246)	(256,756)	(231,554)	(316,428)	(341,910)
Depreciation	104,820	98,745	76,336	77,000	77,000
Amortization					
Change in assets and liabilities					
(Gain) loss on disposal of assets					
Receivables and due from other governments	1,848	(5,425)	427	-	-
Prepaid items	2,592	-	-	-	-
Accounts payable and due to other governments	8,176	3,375	1,608		
Compensated absences and accrued liabilities	1,806	1,149	(469)		
OPEB Obligation			817		
Decrease in net pension liability			(47,472)		
Increase in deferred outflows of resources			(8,689)		
Increase in deferred inflows of resources			46,952		
Unearned revenue	(4,168)	(12,624)	(3,690)		
Net cash provided by (used in) operating activities	(147,172)	(171,536)	(165,734)	(239,428)	(264,910)

PROGRAM DESCRIPTION: To provide outstanding fitness and recreation opportunities for all.

ANALYSIS: The Life Fitness Center continues to provide critical recreational services and amenities to the citizens of our community. Internal programs such as fitness, and youth programs and outside rental groups have all generated revenue that have helped to stabilize LFC operational budgets. The business plan continues to be updated on an ongoing basis and marketing continues to be emphasized. Adult and Senior members continue to make up the bulk of our membership. We plan to build on this membership base. Staff will continue to focus on senior markets. We also hope that the distribution of guest passes and the use of social media will serve to invite new people to LFC. We are utilizing open times in the 3rd gym for additional programming including our functional fitness studio. We continue to partner with area schools to try and offer youth programming & fitness/spring break days. We provide fitness testing facilities for local public safety departments and a rain site for day camps. We continue to seek new rental opportunities and develop new revenue generating programs including the new Zumba Program rental. The Facility Study indicated that the facility is operating efficiently but suggests looking at any potential partnerships or other revenue sources to enhance revenues. We will continue to follow up on the study's recommendations for maintenance of the facility. The Park Board and City Council have authorized funds to subsidize the Life Fitness Center on a year to year basis. Plans and efforts to reduce that subsidy are ongoing. Efforts to determine how additional CIP funds will be allocated are underway.

Strategic Plans, Objectives & Indicators

Council Goal	Objective	Indicator	FY 13/14 Actual	FY 14/15 Actual	FY 15/16 Target	FY 16/17 Target
Financially sound city providing quality services	Provide services in a customer friendly manner	% of citizens surveyed rating overall customer services as good or excellent	87%	87%	90%	90%
		% of citizens surveyed rating recreation centers or facilities as good or excellent	89%	89%	90%	90%
	Provide services in efficient manner with convenient access to users	Members at January 31	1,779	1,830	1,688	1,800
		Total attendance	137,955	125,415	127,923	130,482
		Expenditures per user	\$5.01	\$6.82	\$7.10	\$7.21
		% of citizens surveyed rating fitness opportunities as good or excellent	94%	94%	95%	95%
	Have a balanced budget with adequate resources for services and reserves	Operating subsidy per user	\$1.24	\$1.32	\$1.52	\$1.51
Premier place to live	Top-quality facilities and programs for your leisure time	% of citizens surveyed rating overall quality of life in Bettendorf as good or excellent	95%	95%	95%	95%
		% of citizens surveyed rating recreational opportunities as good or excellent	90%	90%	90%	90%
		% of citizens surveyed rating their own health as excellent or very good	63%	63%	65%	65%

Budget Summary				
Revenue	FY 13/14 Actual	FY 14/15 Actual	FY 15/16 Amended	FY 16/17 Budget
Fees & Charges	626,719	614,470	592,369	666,252
Miscellaneous	5,698	507	0	0
Transfers-In	191,980	165,736	236,796	396,951
Total Revenue	818,699	780,713	829,165	1,063,203
Expenditures	FY 13/14 Actual	FY 14/15 Actual	FY 15/16 Amended	FY 16/17 Budget
Salaries & Wages	408,052	396,994	420,802	446,742
Employee Benefits & Costs	89,246	86,859	104,672	106,736
Staff Development	1,081	2,270	1,750	1,750
Services & Commodities	403,026	369,530	385,746	384,975
Total Expenditures	901,405	855,653	912,970	940,203

Authorized Positions				
	FY 13/14 Actual	FY 14/15 Actual	FY 15/16 Amended	FY 16/17 Budget
Parks & Recreation Director	0.15	0.15	0.15	0.15
Recreation Manager	.025	.025	0.25	0.25
Fitness/Recreation Program Coordinator	1.00	1.00	1.00	1.00
Secretary	1.00	1.00	1.00	1.00
Clerk	1.87	1.87	2.20	2.20
Custodian	1.00	1.00	1.00	1.00
Admin & Finance	0.07	0.07	0.07	0.07
Part-time/Seasonal	NA	NA	NA	11.29
Life Fitness Center Total	5.34	5.34	5.67	16.96

Beginning with the FY 16/17 Budget Part-time/Seasonal employees are brought in-house and added to authorized position counts.

Splash Landing Aquatic Center

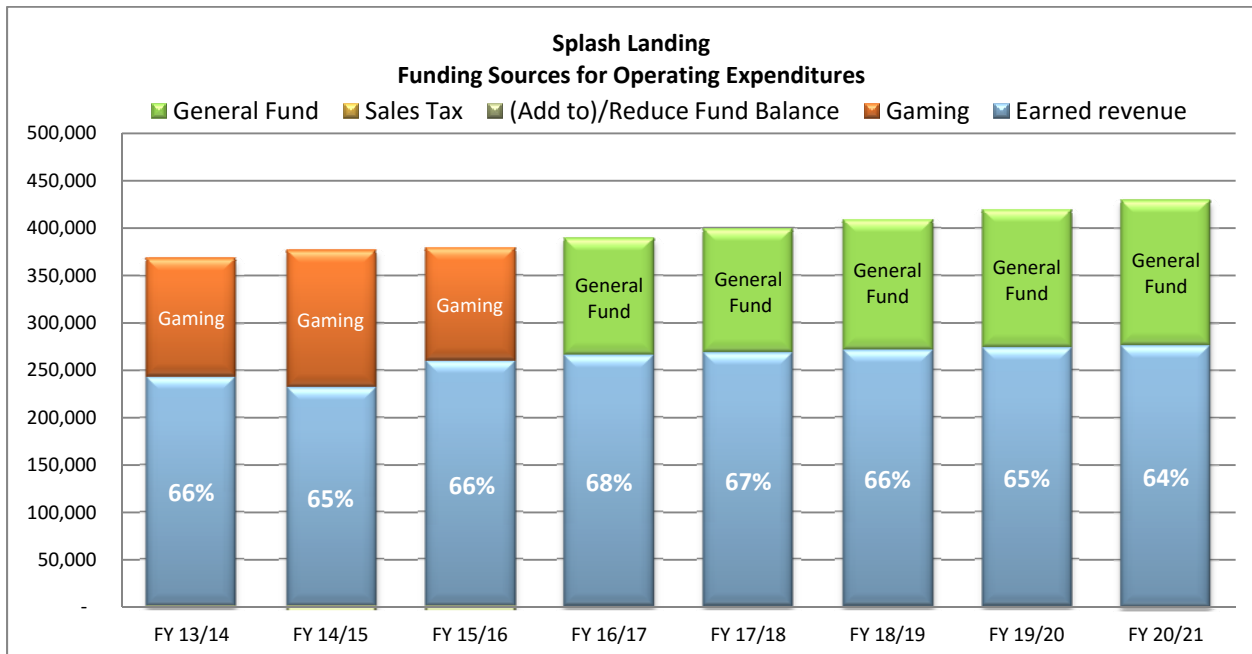
Splash Landing, the City’s public swimming pool, opened in the spring of 2003. This fund accounts for the total operating expenses, including depreciation, and all capital projects and equipment for the Splash Landing Aquatic Center. The Park Board will focus on establishing cash reserves in future years.

Financial Summary

Management is projecting operating revenues of \$265,000 and an operating subsidy from the General Fund of \$123,916. Expenditures are budgeted at \$545,516 for Splash Landing in FY 2016/17. These projections lead to a reduction of fund equity to \$1,860,837 by year’s end.

The following pages show:

- Statement of Revenue, Expenditures and Changes in Fund Balances, FY 2012/13 through FY 2016/17
- Cash Flow, FY 2012/13 through FY 2016/17
- Strategy Linked Performance Indicators



	FY 2012/13	FY 2013/14	FY 2014/15	FY 2015/16	FY 2016/17	\$ Inc (Dec)	% Inc (Dec)
Expenditures by Function	Actual	Actual	Actual	Amended	Budget	from 16	from 16
Public Works:							
Building Maintenance	69,414	83,757	72,826	70,000	85,000	15,000	21.43%
Custodial Services	10,091	7,231	7,679	10,119	8,000	(2,119)	-20.94%
Parks:							
Park Administration	31,337	29,057	26,980	35,723	36,532	809	2.26%
Splash Landing	412,400	402,971	404,704	415,179	415,984	805	0.19%
Total Splash Landing:	523,242	523,016	512,189	531,021	545,516	14,495	2.73%
Total Expenditures by Function	523,242	523,016	512,189	531,021	545,516	14,495	2.73%
Expenditures by Category							
Salaries & Benefits							
Full-time Employees	24,202	28,739	28,340	30,377	27,344	(3,033)	-9.98%
Part-time/Temporary Employees	-	-	-	65,000		(65,000)	
Contract help	178,499	155,070	168,176	95,496	160,000	64,504	67.55%
Overtime	201	269	209	801	200	(601)	
Retirement contributions	4,418	5,386	5,344	5,935	5,098	(837)	-14.10%
Health, Dental, Life Insurance	5,472	5,081	6,403	6,665	5,470	(1,195)	-17.93%
Other pay	-	805	908	847	777	(70)	
Total Salaries & Benefits	212,792	195,350	209,380	205,121	198,889	(6,232)	-3.04%
Operating expenditures							
Staff development (Conferences, travel & training)	787	487	1,765	1,098	1,098	-	0.00%
Repair, maintenance & utilities	227,774	240,871	234,384	234,211	243,600	9,389	4.01%
Risk Management	23,486	20,748	18,173	26,414	27,197	783	2.96%
Contractual services	17,838	12,269	17,678	19,027	23,582	4,555	23.94%
Operating expenditures	34,132	46,153	28,272	33,650	39,650	6,000	17.83%
Minor equipment	6,433	7,138	2,537	11,500	11,500	-	0.00%
Total Operating expenditures	310,450	327,666	302,809	325,900	346,627	20,727	6.36%
Total Expenditures by Category	523,242	523,016	512,189	531,021	545,516	14,495	2.73%

**CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN RETAINED
EARNINGS/FUND BALANCE FOR FY 2012/13 THROUGH FY 2016/17
SPLASH LANDING**

	FY 2012/13	FY 2013/14	FY 2014/15	FY 2015/16	FY 2016/17	Inc (Dec) over FY 2015/16	
	Actual	Actual	Actual	Amended	Budget	Amount	Percent
Operating revenue:							
Intergovernmental							
Special assessments							
Permits and licenses							
Charges for services	226,668	233,827	226,983	253,000	259,000	6,000	2.37%
Other	5,288	8,928	4,350	6,000	6,000	-	0.00%
Total operating revenue	231,956	242,755	231,333	259,000	265,000	6,000	2.32%
Operating expenses:							
Salaries and benefits	212,791	195,451	208,129	205,121	198,889	(6,232)	-3.04%
Supplies and services	155,020	171,062	146,652	165,689	190,027	24,338	14.69%
Depreciation	155,430	156,603	156,160	160,211	156,600	(3,611)	-2.25%
Total operating expenses	523,241	523,116	510,941	531,021	545,516	14,495	2.73%
Operating income(loss)	(291,285)	(280,361)	(279,608)	(272,021)	(280,516)	(8,495)	3.12%
Nonoperating income(expenses):							
Interest income							
Interest expense							
(Loss) on disposal of assets							
Capital Grants							
Net Income(loss)	(291,285)	(280,361)	(279,608)	(272,021)	(280,516)	(8,495)	3.12%
Transfers in	148,509	125,584	189,223	169,963	148,916	(21,047)	-12.38%
Transfers out							
Add depreciation on fixed assets acquired by grants restricted for capital acquisitions and construction that reduces contributed capital							
Net income	(142,776)	(154,777)	(90,385)	(102,058)	(131,600)	(29,542)	28.95%
Retained earnings, beginning	2,507,658	2,364,882	2,189,422	2,099,037	1,996,979	(102,058)	-4.86%
Residual equity, transfer in (out)							
Adjustment for restatement & contributed capital		(20,683)					
Retained earnings, ending	2,364,882	2,189,422	2,099,037	1,996,979	1,865,379	(131,600)	-6.59%

Combining Statement of Cash Flows	FY 2012/13	FY 2013/14	FY 2014/15	FY 2015/16	FY 2016/17
	Actual	Actual	Actual	Amended	Projected
Cash Flows from Operating Activities:					
Receipts from customers and users	224,520	233,940	225,981	253,000	259,000
Receipts from other operating revenue	5,289	8,929	4,350	6,000	6,000
Payments to suppliers	(145,841)	(166,377)	(165,632)	(165,689)	(190,027)
Payments to employees	(212,536)	(194,437)	(209,732)	(205,121)	(198,889)
Net cash provided by (used in) operating activities	(128,568)	(117,945)	(145,033)	(111,810)	(123,916)
Cash Flows from Noncapital Financing Activities:					
Proceeds from interfund accounts	-	-	-	-	-
Payments of interfund accounts	-	-	-	-	-
Transfers in	135,709	125,584	145,038	119,963	123,916
Transfers (out)	-	-	-	-	-
Net cash provided by noncapital financing activities	135,709	125,584	145,038	119,963	123,916
Cash Flows from Capital and Related Financing Activities:					
Purchase of capital assets	(12,800)	-	(44,185)	(50,000)	(25,000)
Transfers-in for CIP Projects	-	-	44,185	50,000	25,000
Transfers-in for Capital Equipment/Vehicles	12,800	-	-	-	-
Proceeds from sale of capital assets	-	-	-	-	-
Proceeds from bonds	-	-	-	-	-
Advances to other governments for future capital outlay	-	-	-	-	-
Payment on debt	-	-	-	-	-
Interest (paid) on debt	-	-	-	-	-
Capital grants	-	-	-	-	-
Increase(decrease) in contracts payable	-	-	-	-	-
Equity transfer	-	-	-	-	-
Net cash provided by (used in) capital and related financing activities	-	-	-	-	-
Cash Flows from Investing Activities, interest received	-	-	-	-	-
Net increase (decrease) in cash and cash equivalents	7,141	7,639	5	8,153	-
Cash and cash equivalents:					
Beginning	76,076	83,217	90,856	90,861	99,014
Ending	83,217	90,856	90,861	99,014	99,014
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used in) Operating Activities:					
Operating income (loss)	(291,284)	(280,361)	(279,608)	(268,410)	(280,516)
Adjustments to reconcile operating (loss) to net cash provided by (used in) operating activities:					
Depreciation	155,430	156,603	156,160	156,600	156,600
Amortization					
Change in assets and liabilities:					
(Gain) loss on disposal of assets					
Receivables and due from other governments	(2,149)	113	(1,002)	-	-
Prepaid Items	-	-	-	-	-
Accounts payable and due to other governments	9,180	4,686	(18,981)		
Compensated absences and accrued liabilities	255	1,014	(353)		
Decrease in pension liability			(6,440)		
Increase in deferred outflows of resources			(1,179)		
Increase in deferred inflows of resources			6,370		
Net cash provided by (used in) operating activities	(128,568)	(117,945)	(145,033)	(111,810)	(123,916)

PROGRAM DESCRIPTION: To provide exceptional and safe aquatic experiences for all.

ANALYSIS:

The revenues generated at Splash Landing are in large part dependent on weather. The sale of pool coupons has gone well. They are cost effective to print and distribute and provide the consumer with options for use. We will continue to offer night and Saturday morning lessons, allowing us to offer more classes. The operational costs for a limited season (less than 3 months) and revenue dependence on weather make it difficult for this type of enterprise to operate in the black. New point-of-sale software was installed to enhance efficiency and accuracy and allows direct connectivity to the Finance Department. The front entrance to the pool has been modified to enhance accessibility and aesthetics. Splash Landing was part of the departmental facilities study that was completed last year. The study indicates the facility is well maintained and managed, but that the opportunity for a non subsidized regional facility that would not require a subsidy, does exist. The study further indicates that Splash Landing has a life cycle of another 10-15 years if ongoing maintenance needs are addressed. We will be replacing the sand play area in the small zero depth area, and replacing the windows in the bath house.

Strategic Plans, Objectives & Indicators

Council Goal	Objective	Indicator	FY 13/14 Actual	FY 14/15 Actual	FY 15/16 Target	FY 16/17 Target
Financially sound city providing quality services	Provide services in a customer friendly manner	% of citizens surveyed rating recreation centers or facilities as good or excellent	89%	89%	90%	90%
	Provide services in efficient manner with convenient access to users	Total attendance	42,936	41,055	45,000	50,000
		Attendance in Learn-to-Swim	8,683			
		Expenditures per user	\$12.18	\$12.48	\$12.18	\$10.91
Have a balanced budget with adequate resources for services and reserves	Operating subsidy per user	-\$2.92	-\$3.53	-\$2.95	-\$2.48	
Premier place to live	Top-quality facilities and programs for your leisure time	% of citizens surveyed rating overall quality of life in Bettendorf as good or excellent	95%	95%	95%	95%
		% of citizens surveyed rating recreational opportunities as good or excellent	90%	90%	90%	90%
		% of citizens surveyed rating their own health as excellent or very good	63%	63%	65%	65%

Budget Summary				
Revenue	FY 13/14 Actual	FY 14/15 Actual	FY 15/16 Amended	FY 16/17 Budget
Fees & Charges	233,827	226,981	253,000	259,000
Concessions & Resale	4,023	4,013	4,500	4,500
Miscellaneous	4,906	337	1,500	1,500
Transfers-In	125,584	189,223	169,963	148,916
Total Revenue	368,339	420,554	428,963	413,916
Expenditures	FY 13/14 Actual	FY 14/15 Actual	FY 15/16 Amended	FY 16/17 Budget
Salaries & Wages	184,883	197,633	192,521	188,321
Employee Benefits & Costs	10,467	11,747	12,600	10,568
Staff Development	487	1,765	1,098	1,098
Services & Commodities	327,178	301,046	324,802	345,529
Total Expenditures	523,015	512,191	531,021	545,516

Authorized Positions				
	FY 13/14 Actual	FY 14/15 Actual	FY 15/16 Amended	FY 16/17 Budget
Parks & Recreation Director	0.02	0.02	0.02	0.02
Recreation Manager	0.25	0.25	0.25	0.25
Administrative Assistant	0.05	0.05	0.05	0.05
Admin & Finance	0.01	0.01	0.01	0.01
Part-time/Seasonal	NA	NA	NA	7.92
Splash Landing Total	0.33	0.33	0.33	8.25

Beginning with the FY 16/17 Budget Part-time/Seasonal employees are brought in-house and added to authorized position counts.



Chess Table Dedication at Veterans' Memorial Park



Trees Are Us Tree Planting



Park Band Concert



4th of July Parade



Mayor's Easter Egg Hunt

Storm Water Utility

The Mayor and Council established a Storm Water Utility fund in August of 2003 to create a program for the oversight of storm water issues throughout the community. The primary emphasis of the program is the improvement of storm water quality through the execution of actions outlined in the six minimum control measures of the storm water discharge permit issued by the Iowa Department of Natural Resources, under the auspices of the National Pollutant Discharge Elimination System, Phase II. A user fee was implemented to pay for the program based on the property owner's Equivalent Runoff Unit (ERU). ERU is the area of the property that does not allow moisture to soak into the ground, such as roofs, driveways parking lots and patios. The fee was increased to \$3.75 from \$3.40 per ERU as of April 1, 2016. Additional \$0.35 per ERU increases are planned for each of the next three years to fund operating and significant capital improvement projects.

Financial Summary

The Storm Water Utility Fund is projected to receive \$1,666,279 in revenues from user fees and has budgeted \$1,709,560 in expenditures. The ending fund equity is expected to be \$6,973,748 at the end of FY 2016/17.

As of July 1, 2016 the City has \$6,790,000 of general obligation bonds outstanding. The general obligation bonds are backed by the full faith and credit of the City of Bettendorf. In March 2016, the City issued an additional \$2,030,000 of Revenue Bonds. As of July 1, 2016, \$1,900,000 of these bonds are outstanding.

The City currently has five general obligation bond issues outstanding as of July 1, 2016, including refunding bonds issued 12/30/15. In addition, the City has one revenue capital loan note outstanding. The bonds have interest rates ranging from 2.00% to 5.00% and mature in varying annual amounts ranging from \$60,000 to \$200,000, with the final maturity due in the year ending June 30, 2033. A brief description of the issue is listed below:

- **JUNE 1, 2008, \$2,510,000 SERIES 2008A STORM WATER GENERAL OBLIGATION BONDS**

Proceeds from these bonds will be used to finance various storm water improvement projects specified in the City's Capital Improvement Plan.

These bonds were rated Aa2 from Moody's Investors Service.

- **JUNE 1, 2010, \$2,540,000 SERIES 2010A STORM WATER GENERAL OBLIGATION BONDS**

Proceeds from these bonds will be used to finance various storm water improvement projects specified in the City's Capital Improvement Plan.

These bonds were rated Aa1 from Moody's Investors Service.

- **JUNE 1, 2012, \$1,125,000 SERIES 2012B STORM WATER GENERAL OBLIGATION BONDS**

Proceeds from these bonds will be used to refund the June 1, 2013 through June 1, 2022 maturities of the City's General Obligation Bonds, Series 2004A, dated June 1, 2004.

These bonds were rated Aa1 from Moody's Investors Service.

- **MAY 1, 2013, \$1,500,000 SERIES 2013A STORM WATER GENERAL OBLIGATION BONDS**

Proceeds from these bonds will be used to finance various storm water improvement projects specified in the City's Capital Improvement Plan.

These bonds were rated Aa1 from Moody's Investors Service.

- **DECEMBER 30, 2015, \$1,225,000 SERIES 2015B STORM WATER GENERAL OBLIGATION BONDS**

Proceeds from these bonds will be used to refund the June 1, 2019 through June 1, 2026 maturities of the City's General Obligation Bonds, Series 2008A, dated June 1, 2008.

These bonds were rated Aa2 from Moody's Investors Service.

- **MARCH 1, 2016, \$2,030,000 SERIES 2016B STORM WATER REVENUE CAPITAL LOAN NOTE**

Proceeds from these notes will be used to finance various storm water improvement projects specified in the City's Capital Improvement Plan.

General Obligation bonds and Revenue notes outstanding as of July 1, 2016 consist of the following individual issues:

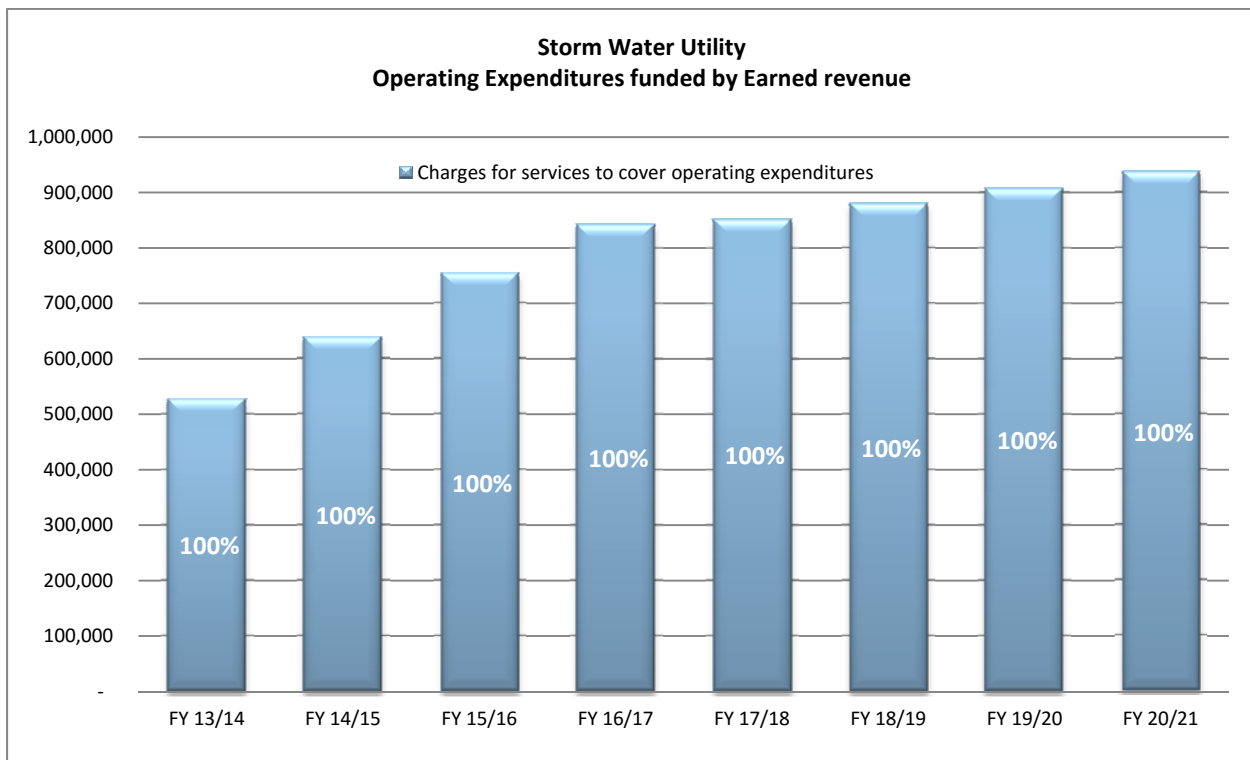
	Date Of Issue	Amount Issued	Interest Rates	Outstanding July 1 2016
Storm Water Improvements	June 2008	2,510,000	2.95 – 4.10%	1,625,000
Storm Water Improvements	June 2010	2,540,000	2.00 – 4.10%	1,875,000
Storm Water Refunding	June 2012	1,125,000	2.00 – 3.00%	755,000
Storm Water Improvements	May 2013	1,500,000	2.00 – 4.00%	1,310,000
Storm Water Refunding	Dec. 2015	1,225,000	0.90 – 2.50%	1,225,000
Storm Water Revenue Notes	March 2016	2,030,000	3.60%	1,900,000
Total Bonds				8,690,000

Annual debt service requirements to service all outstanding indebtedness accounted for as of July 1, 2016 are as follows:

Year ending June 30:	General Obligation Bonds		Revenue Loan Notes	
	Principal	Interest	Principal	Interest
2017	435,000.00	318,243.76	85,000.00	18,270.00
2018	1,810,000.00	251,003.76	85,000.00	68,400.00
2019	445,000.00	174,110.00	90,000.00	65,340.00
2020	455,000.00	156,755.00	90,000.00	62,280.00
2021	475,000.00	139,155.00	95,000.00	59,040.00
2022-2026	2,095,000.00	446,835.00	535,000.00	224,640.00
2027-2031	975,000.00	101,210.00	635,000.00	121,140.00
2032-2033	100,000.00	2,765.00	285,000.00	15,840.00
Total	6,790,000.00	1,590,077.52	1,900,000.00	634,950.00

The following pages show:

- Statement of Revenue, Expenditures and Changes in Fund Balances, FY 2012/13 through FY 2016/17
- Cash Flow, FY 2012/13 through FY 2016/17
- Strategy Linked Performance Indicators



Expenditures by Function	FY 2012/13	FY 2013/14	FY 2014/15	FY 2015/16	FY 2016/17	\$ Inc (Dec)	% Inc (Dec)
	Actual	Actual	Actual	Amended	Budget	from 16	from 16
Finance:							
Storm Water Utility Administration	101,269	80,425	31,281	91,024	73,682	(17,342)	-19.05%
Public Works:							
Engineering	9,648	4,309	3,309	8,650	44,446	35,796	413.83%
Street Cleaning	-	93,113	14,167	120,723	89,357	(31,366)	
Storm Water Utility	860,200	961,560	1,354,897	1,457,743	1,502,075	44,332	3.04%
Transfers-Out				24,686			
Total Storm Water Utility:	971,117	1,139,407	1,403,654	1,702,826	1,709,560	6,734	0.40%
Total Expenditures by Function	971,117	1,139,407	1,403,654	1,702,826	1,709,560	6,734	0.40%
Expenditures by Category							
Salaries & Benefits							
Full-time Employees	170,089	235,873	321,937	378,749	362,747	(16,002)	-4.22%
Part-time/Temporary Employees	56	-	2,020	8,000		(8,000)	
Contract help	-	-	-	19,282	46,000	26,718	
Overtime	2,288	3,617	1,301	5,510	5,700	190	3.45%
Retirement contributions	31,454	43,326	59,406	71,117	83,637	12,520	17.60%
Health, Dental, Life Insurance	42,749	56,372	92,638	108,605	120,183	11,578	10.66%
Other pay	3,833	3,649	(23,443)	10,538	9,648	(890)	
Total Salaries & Benefits	250,469	342,837	453,859	601,801	627,915	26,114	4.34%
Operating expenditures							
Staff development (Conferences, travel & training)	10,976	13,227	13,528	15,920	15,920	-	0.00%
Repair, maintenance & utilities	455,193	499,415	582,276	632,164	609,529	(22,635)	-3.58%
Risk Management	10,139	13,456	14,269	17,225	18,132	907	5.27%
Contractual services	41,977	40,491	79,482	70,980	50,800	(20,180)	-28.43%
Operating expenditures	22,525	37,188	40,984	54,800	49,750	(5,050)	-9.22%
Minor equipment	-	-	68	1,000	1,000	-	
Total Operating expenditures	540,810	603,777	730,607	792,089	745,131	(46,958)	-5.93%
Transfers-Out				24,686			
Debt Service	179,838	192,793	219,188	284,250	336,514	52,264	18.39%
Total Expenditures by Category	971,117	1,139,407	1,403,654	1,702,826	1,709,560	31,420	1.85%

CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN RETAINED
EARNINGS/FUND BALANCE FOR FY 2012/13 THROUGH FY 2016/17
STORM WATER UTILITY

	FY 2012/13	FY 2013/14	FY 2014/15	FY 2015/16	FY 2016/17	Inc (Dec) over FY 2015/16	
	Actual	Actual	Actual	Amended	Budget	Amount	Percent
Operating revenue:							
Intergovernmental							
Special assessments							
Permits and licenses	8,495	9,700	5,900	9,000	9,000	-	0.00%
Charges for services	977,896	1,137,251	1,396,082	1,585,000	1,666,279	81,279	5.82%
Other	5,500						
Total operating revenue	991,891	1,146,951	1,401,982	1,594,000	1,675,279	273,297	19.49%
Operating expenses:							
Salaries and benefits	250,468	343,648	471,474	601,801	627,915	26,114	5.54%
Supplies and services	145,725	184,203	167,383	247,016	215,298	(31,718)	-18.95%
Depreciation & Amortization	379,170	402,947	536,399	545,073	529,833	(15,240)	-2.84%
Total operating expenses	775,363	930,798	1,175,256	1,393,890	1,373,046	197,790	16.83%
Operating income(loss)	216,528	216,153	226,726	200,110	302,233	75,507	33.30%
Nonoperating income(expenses):							
Interest income	(24,424)	14,195	7,364	14,855	20,312	5,457	74.10%
Interest expense	(199,028)	(192,793)	(219,188)	(284,250)	(336,514)	(52,264)	23.84%
(Loss) on disposal of assets	9,950		14,650				
Other Financing Sources	575,774	711,452	387,029	700,000	700,000	-	0.00%
Net Income(loss)	578,800	749,007	416,581	630,715	686,031	55,316	13.28%
Transfers in	224,652	200,469	298,517	380,791	185,000	(195,791)	-65.59%
Transfers out	(81,870)	-		(24,686)	-	24,686	0.00%
Add depreciation on fixed assets acquired by grants restricted for capital acquisitions and construction that reduces contributed capital							
Net income	721,582	949,476	715,098	986,820	871,031	155,933	21.81%
Retained earnings, beginning	3,011,647	3,733,229	4,400,799	5,115,897	6,102,717	1,701,918	38.67%
Adjustments to retained earnings		(281,906)					
Retained earnings, ending	3,733,229	4,400,799	5,115,897	6,102,717	6,973,748	1,857,851	36.32%

Combining Statement of Cash Flows	FY 2012/13 Actual	FY 2013/14 Actual	FY 2014/15 Actual	FY 2015/16 Amended	FY 2016/17 Projected
	\$0.35(4/1/2013)	\$.35(4/1/14)	\$.35(4/1/15)	\$.35 (4/1/16)	\$.35 (7/1/17)
Cash flows from operating activities:	\$2.70	\$3.05	\$3.40	\$3.75	\$4.10
Receipts from customers and users	949,938	1,092,439	1,323,556	1,585,000	1,727,009
Receipts from other operating revenue	5,500	-	-	9,000	9,000
Payments to suppliers	(181,174)	(209,827)	(141,896)	(260,141)	(215,298)
Payments to employees	(248,315)	(330,867)	(473,712)	(597,801)	(623,915)
Net cash provided by (used in) operating activities	525,949	551,745	707,948	736,058	896,796
Cash Flows from Noncapital Financing Activities:					
Proceeds from interfund accounts	-	-	-	-	-
(Payments of) interfund accounts	-	-	-	-	-
Transfers in	224,652	200,469	298,517	201,944	-
Transfers (out)	(81,870)	-	-	-	-
Net cash provided by (used in) noncapital financing activities	142,782	200,469	298,517	201,944	-
Cash Flows from Capital and Related Financing Activities:					
Purchase of capital assets(CIP)	(823,607)	(801,854)	(469,694)	(586,328)	(1,930,000)
Purchase of capital assets(vehicles & equipment)	-	(370,077)	(83,125)	(211,491)	(185,000)
Transfer out to Palmer Hills	-	-	-	(24,686)	-
Proceeds from sale of capital assets	9,950	-	54,600	-	-
Transfer in from other funds for Capital	-	-	-	178,847	185,000
Proceeds from bonds	1,500,000	-	-	3,509,177	-
Payment on debt	(1,495,000)	(410,000)	(425,000)	(555,000)	(520,000)
Interest & bond issuance costs paid on debt	(280,085)	(245,305)	(232,115)	(284,250)	(336,514)
Net cash provided by (used in) capital and related financing activities	(1,088,742)	(1,827,236)	(1,155,334)	2,026,269	(2,786,514)
Cash flows from investing activities, interest received	(26,784)	15,332	7,765	14,855	20,312
Increase(decrease) in cash and cash equivalents	(446,795)	(1,059,690)	(141,104)	2,979,126	(1,869,406)
Cash & cash equivalents, beginning of year	2,310,746	1,863,951	804,261	663,157	3,642,283
Cash & cash equivalents, end of year	1,863,951	804,261	663,157	3,642,283	1,772,877
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:					
Operating income (loss)	216,528	203,029	226,726	200,110	362,963
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:					
Depreciation	379,170	416,072	536,399	545,073	542,958
Amortization	-	-	-	(13,125)	(13,125)
Change in assets and liabilities:					
Receivables and due from other governments	(36,453)	(54,512)	(78,426)	-	-
Accounts and contracts payable and due to other governments	(35,449)	(25,624)	25,487	-	-
Compensated absences and accrued liabilities	(1,066)	9,575	10,736	-	-
Other post employment benefits obligation	3,219	3,205	4,052	4,000	4,000
Decrease in net pension liability			(87,783)		
Increase in deferred outflows of resources			(16,068)		
Increase in deferred inflows of resources			86,825		
Net cash provided by (used in) operating activities	525,949	551,745	707,948	736,058	896,796
Schedule of noncash items:					
Acquisition of capital assets through contracts or accounts payable	8,951	-	-	-	-
Capital contributions	572,497	-	-	-	-
Capitalized interest	78,456	-	-	-	-

PROGRAM DESCRIPTION: With the advent of NPDES, Phase II, an unfunded mandate from the EPA requires the City to establish a proactive program of actions related to the management of storm water and collection systems throughout the City.

ANALYSIS: The Storm Water Utility was established in August 2003 to create a program for the oversight of storm water issues throughout the community. The primary emphasis of the program is improvement of storm water quality through the execution of actions outlined in the six (6) minimum control measures of the storm water discharge permit issued by the Iowa Department of Natural Resources, under the auspices of the National Pollutant Discharge Elimination System (NPDES) described in detail within the permit located on the City's website. In addition, the Storm Water Utility is responsible for providing revenues to pay for the personnel assigned to the program as well as actions required by the permit. The revenue source (fund) covers requirements of both daily operations and capital projects.

Council priorities for FY 16/17 include the examination of the storm water function and adoption of a storm water ordinance to better align the program with council goals for financially sound, quality services and orderly growth and development.

Strategic Plans, Objectives & Indicators

Council Goal	Objective	Indicator	FY 13/14 Actual	FY 14/15 Actual	FY 15/16 Target	FY 16/17 Target
Financially sound city providing quality services	Have a balanced budget with adequate resources for services & reserves	Operating income	216,153	226,726	255,287	302,233
		Effective sanitary & storm water management systems that are comprehensive & city wide	% of citizens surveyed rating storm drainage as good or excellent	83%	83%	85%
Orderly growth & Quality Development	Sufficient resources to provide infrastructure and services to new developments	CIP Expenditures	891,338	906,669	637,837	1,530,000
		% of debt limit used	84.5%	70.1%	73.4%	72.2%

Budget Summary				
Revenue	FY 13/14 Actual	FY 14/15 Actual	FY 15/16 Amended	FY 16/17 Budget
Fees & Charges	1,146,951	1,401,981	1,594,000	1,675,279
Use of Money	14,195	7,361	14,855	20,312
Miscellaneous	728,077	428,504	700,000	700,000
Transfers-in	200,469	298,517	380,791	185,000
Total Revenue	2,089,692	2,136,363	2,689,646	2,580,591
Expenditures	FY 13/14 Actual	FY 14/15 Actual	FY 15/16 Amended	FY 16/17 Budget
Salaries & Wages	333,030	340,067	414,779	418,845
Employee Benefits & Costs	138,281	121,756	187,022	209,070
Staff Development	13,227	13,528	15,920	15,920
Services & Commodities	410,660	697,175	776,169	729,211
Debt Service	244,206	231,129	284,250	336,514
Transfers-Out	0	0	24,686	0
Total Expenditures	1,139,404	1,403,655	1,702,826	1,709,560

Authorized Positions				
	FY 13/14 Actual	FY 14/15 Actual	FY 15/16 Amended	FY 16/17 Budget
Public Works Director	0.20	0.20	0.20	0.20
Sewer Maintenance Engineer	0.50	0.50	0.50	0.50
Deputy Director	0.20	0.20	0.20	0.20
Erosion & Sediment Control	1.00	1.00	1.00	1.00
Assistant City Engineer	1.00	1.00	1.00	1.00
Engineering Tech	0.07	0.07	0.07	0.07
Heavy Equipment Operator	1.00	1.75	1.75	2.00
Light Equipment Operator	1.00	3.00	3.00	4.50
Admin/Finance	0.28	0.28	0.28	0.28
Road Use Total	4.75	8.00	8.00	9.75

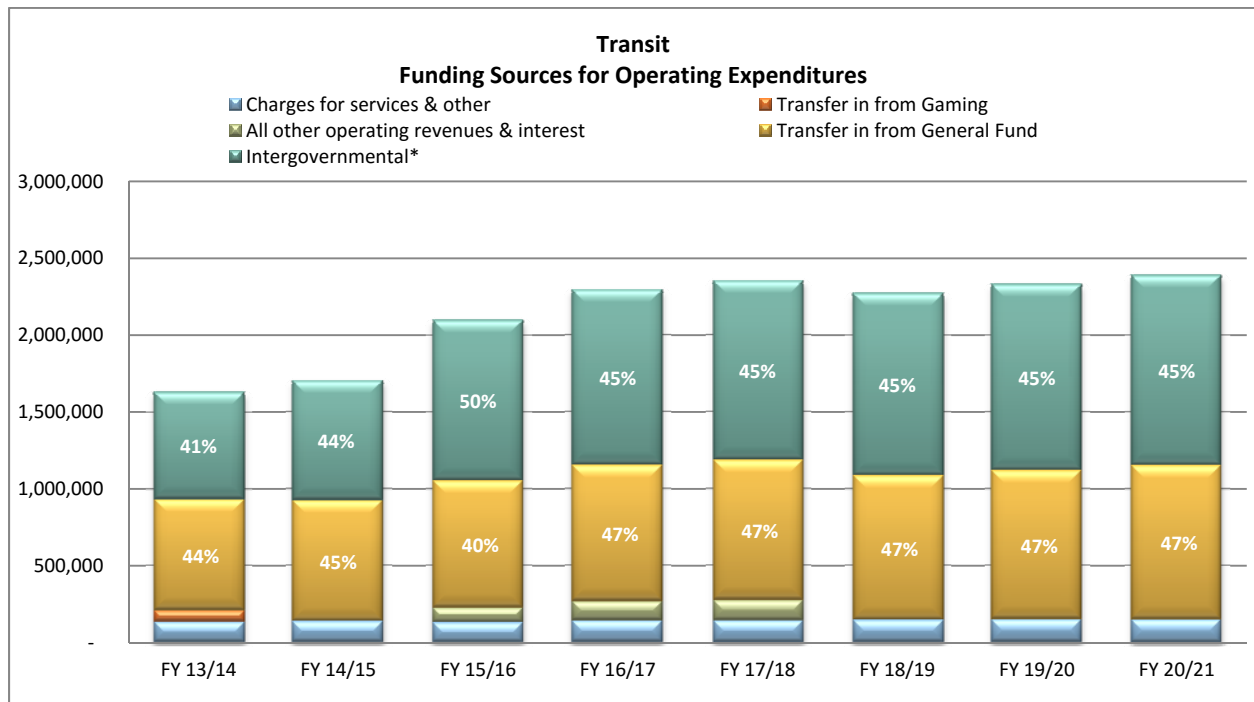
Beginning with the FY 16/17 Budget Part-time/Seasonal employees are brought in-house and added to authorized position counts.

Public Transit

This fund accounts for the operations and maintenance of the mass transit system. The transit system is funded by Federal Transit Assistance, State of Iowa operating assistance and transfers from the General Fund. The FY 16/17 budget includes funding for the purchase of five new transit buses. The new buses will be smaller and fueled by gasoline instead of the larger diesel powered buses currently in use. The change to smaller buses is expected to yield significant savings on fuel and maintenance costs.

Financial Summary

The Transit Fund is targeting revenues of \$2,862,699 including grants of \$1,597,881 and transfer-in of \$998,338. Expenditures are projected to be \$2,491,176. The fund will end the FY 2016/17 with a fund equity of \$393,519.



The following pages show:

- Statement of Revenue, Expenditures and Changes in Fund Balances, FY 2012/13 through FY 2016/17
- Cash Flow, FY 2012/13 through FY 2016/17
- Strategy Linked Performance Indicators

	FY 2012/13	FY 2013/14	FY 2014/15	FY 2015/16	FY 2016/17	\$ Inc (Dec)	% Inc (Dec)
Expenditures by Function	Actual	Actual	Actual	Amended	Budget	from 16	from 16
Transit:							
Administration & Support	722,795	625,559	651,172	518,264	584,555	66,291	12.79%
Operations	1,029,157	921,540	874,599	875,407	905,544	30,137	3.44%
Vehicle Maintenance	263,454	316,803	398,971	714,335	800,778	86,443	12.10%
Planning	43,550	175,465	170,092	178,292	185,299	7,007	3.93%
Equipment Maintenance						-	
Vehicle Wash	15,955	17,976	10,996	18,856	15,000	(3,856)	-20.45%
Total Transit	2,074,911	2,057,343	2,105,830	2,305,154	2,491,176	186,022	8.07%
Total Expenditures by Function	2,074,911	2,057,343	2,105,830	2,305,154	2,491,176	186,022	8.07%
Expenditures by Category							
Salaries & Benefits							
Full-time Employees	97,971	69,593	43,807	58,188	41,080	(17,108)	-29.40%
Part-time/Temporary Employees	449,420	415,508	420,693	457,737	447,715	(10,022)	-2.19%
Contract help	-	-	-	-	-	-	
Overtime	19,976	14,974	13,138	16,000	11,969	(4,031)	-25.19%
Retirement contributions	98,232	88,198	85,381	93,958	90,353	(3,605)	-3.84%
Health, Dental, Life Insurance	190,006	155,570	153,633	164,455	192,459	28,004	17.03%
Other pay	18,531	33,022	30,486	25,928	24,180	(1,748)	-6.74%
Total Salaries & Benefits	874,136	776,865	747,138	816,266	807,756	(8,510)	-1.04%
Operating expenditures							
Staff development (Conferences, travel & training)	3,906	5,986	9,297	6,200	6,200	-	0.00%
Repair, maintenance & utilities	592,546	653,646	734,891	932,473	1,016,916	84,443	9.06%
Risk Management	39,860	30,142	34,126	28,410	37,406	8,996	31.66%
Contractual services	328,829	356,605	398,320	380,639	393,310	12,671	3.33%
Operating expenditures	235,634	233,599	181,536	140,166	228,588	88,422	63.08%
Minor equipment	-	500	522	1,000	1,000	-	
Total Operating expenditures	1,200,775	1,280,478	1,358,692	1,488,888	1,683,420	194,532	13.07%
Total Expenditures by Category	2,074,911	2,057,343	2,105,830	2,305,154	2,491,176	186,022	8.07%

CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN RETAINED
EARNINGS/FUND BALANCE FOR FY 2012/13 THROUGH FY 2016/17
TRANSIT

	FY 2012/13	FY 2013/14	FY 2014/15	FY 2015/16	FY 2016/17	Inc (Dec) over FY 2015/16	
	Actual	Actual	Actual	Amended	Budget	Amount	Percent
Operating revenue:							
Intergovernmental	587,559	700,155	778,368	1,043,868	1,141,881	98,013	9.39%
Special assessments							
Permits and licenses							
Charges for services	116,327	130,736	133,728	127,700	138,500	10,800	8.46%
Other	18,105	119		95,985	127,980	31,995	
Total operating revenue	721,991	831,010	912,096	1,267,553	1,408,361	140,808	11.11%
Operating expenses:							
Salaries and benefits	717,126	708,151	677,341	816,266	807,756	(8,510)	-1.04%
Supplies and services	708,248	891,212	999,922	1,284,050	1,478,582	194,532	15.15%
Depreciation	193,711	202,983	204,838	204,838	204,838	-	0.00%
Total operating expenses	1,619,085	1,802,346	1,882,101	2,305,154	2,491,176	186,022	8.07%
Operating income(loss)	(897,094)	(971,336)	(970,005)	(1,037,601)	(1,082,815)	(45,214)	4.36%
Nonoperating income(expenses):							
Interest income				200			
Interest expense							
Gain / (Loss) on disposal of assets							
Capital Grants		35,608			456,000	456,000	0.00%
Net Income(loss)	(897,094)	(935,728)	(970,005)	(1,037,401)	(626,815)	410,586	-39.58%
Transfers in	700,011	808,732	787,145	827,763	998,338	170,575	20.61%
Transfers out							
Add depreciation on fixed assets acquired by grants restricted for capital acquisitions and construction that reduces contributed capital							
Net income	(197,083)	(126,996)	(182,860)	(209,638)	371,523	581,161	-277.22%
Retained earnings, beginning	1,002,094	805,011	678,015	165,754	21,996	(143,758)	-86.73%
Residual equity, transfer in (out)*			(329,401)	65,880			
Adjustment for restatement & contributed capital							
Retained earnings, ending	805,011	678,015	165,754	21,996	393,519	371,523	1689.05%

Combining Statement of Cash Flows

	FY 2012/13	FY 2013/14	FY 2014/15	FY 2015/16	FY 2016/17
	Actual	Actual	Actual	Amended	Projected
Cash flows from operating activities:					
Receipts from customers and users	115,838	126,328	133,659	127,700	138,500
Receipts from other operating revenue	18,105	120	-	95,985	127,980
Payments to suppliers	(697,150)	(869,046)	(992,829)	(1,284,050)	(1,478,582)
Payments to employees	(714,663)	(705,289)	(697,535)	(811,266)	(802,756)
Net cash provided by (used in) operating activities	(1,277,870)	(1,447,887)	(1,556,705)	(1,871,631)	(2,014,858)
Cash flows from noncapital financing activities:					
Intergovernmental	718,466	639,432	641,140	1,043,868	1,141,881
Proceeds from interfund accounts	755	-	130,770	-	-
(Payments of) interfund accounts	(119,036)	-	-	-	-
Transfers in	700,011	808,732	787,145	827,763	884,338
Net cash provided by noncapital financing activities	1,300,196	1,448,164	1,559,055	1,871,631	2,026,219
Cash flows from capital and related financing activities:					
Purchase of capital assets	-	(44,509)	-	-	(570,000)
Capital grants	-	35,607	-	-	456,000
Proceeds from sale of capital assets	-	-	-	-	-
Transfers in for capital	-	-	-	-	114,000
Net cash provided by (used in) capital and related financing activities	-	(8,902)	-	-	-
Cash Flows from Investing Activities, interest received	-	-	-	-	-
Net increase in cash and cash equivalents	22,326	(8,625)	2,350	-	11,361
Cash and cash equivalents:					
Beginning	5,874	28,200	19,575	21,925	21,925
Ending	28,200	19,575	21,925	21,925	33,286
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:					
Operating income (loss)	(1,484,654)	(1,671,489)	(1,748,373)	(2,081,469)	(2,224,696)
Adjustments to reconcile operating (loss) to net cash provided by (used in) operating activities:					
Depreciation	193,711	202,983	204,838	204,838	204,838
Change in assets and liabilities:					
Receivables and due from other governments	(488)	(4,408)	(67)	-	-
Accounts payable and due to other governments	11,098	22,165	7,093	-	-
Compensated absences and accrued liabilities	(2,637)	(1,911)	438	-	-
Other post employment benefits obligation	5,100	4,773	(20,634)	5,000	5,000
Net cash provided by (used in) operating activities	(1,277,870)	(1,447,887)	(1,556,705)	(1,871,631)	(2,014,858)
Acquisition of capital assets through contracts or accounts payable	-	-	-	-	-

PROGRAM DESCRIPTION: Bettendorf's transit system (BT) plays an important role in the overall transit network in the Quad Cities. In the area as a whole, BT links to the Davenport (Citibus) and Rock Island (MetroLink) systems, City of Bettendorf proper transit is a means to manage congestion on busy thoroughfares and offers service beneficial to employers/employees, businesses, casual travelers, students, senior citizens, individuals with disabilities, and those in economically disadvantaged situations.

ANALYSIS:

The Bettendorf Transit System works towards the Council goals of providing financially sound and quality city services to make Bettendorf a premier place to live in the Quad Cities. FY 15/16 included implementation of a new route system. The City will continue to utilize federal and state funds to offset the operational and capital costs of the transit system. The new transit routes are providing more convenient and connected routes, coupled with increased ridership. In FY 16/17 Transit staff will be focused on improving service delivery, and will also examine whether to conduct a study of additional cooperative efforts amongst the transit entities.

Strategic Plans, Objectives & Indicators						
Council Goal	Objective	Indicator	FY 13/14 Actual	FY 14/15 Actual	FY 15/16 Target	FY 16/17 Target
Financially sound city providing quality services	Provide services in a customer friendly manner	% of citizens surveyed rating bus or transit services as good or excellent	78%	78%	79%	79%
		% of citizens surveyed who used public transportation in last 12 months	4%	4%	10%	12%
	Have a balanced budget with adequate resources for services & reserves	Fare revenue as a % of expenditures	7%	7%	6%	6%
		State & Federal Grants	700,155	778,368	1,050,340	1,141,881
	Provide services in efficient manner with convenient access to users	Total ridership	212,907	195,035	150,000	150,000
Expenditures per rider		\$8.46	\$9.75	\$15.66	\$16.61	
Riverfront/Downtown Development	Have adequate consumer services in the downtown area for those who choose to live here	% of citizens surveyed rating ease of travel by public transportation as good or excellent	69%	69%	70%	70%
Premier place to live	Recognized as safest city					

Budget Summary				
Revenue	FY 13/14 Actual	FY 14/15 Actual	FY 15/16 Amended	FY 16/17 Budget
Fees & Charges	130,736	133,728	127,700	138,500
Federal Grants	464,933	542,165	813,868	907,881
State Grants	235,222	236,203	230,000	234,000
Capital Grants	35,607	0	0	456,000
Miscellaneous	119	0	96,185	127,980
Transfers-In	808,732	787,145	827,763	998,338
Total Revenue	1,675,349	1,699,242	2,095,516	2,862,699
Expenditures	FY 13/14 Actual	FY 14/15 Actual	FY 15/16 Amended	FY 16/17 Budget
Salaries & Wages	472,558	461,748	547,653	517,444
Employee Benefits & Costs	235,329	235,490	268,613	290,312
Staff Development	5,986	9,297	6,200	6,200
Services & Commodities	1,088,208	1,195,463	1,482,688	1,677,220
Total Expenditures	1,802,081	1,901,998	2,305,154	2,491,176

Authorized Positions				
	FY 13/14 Actual	FY 14/15 Actual	FY 15/16 Amended	FY 16/17 Budget
Public Works Director	0.05	0.05	0.05	0.05
Deputy Director	0.03	0.03	0.03	0.03
Operations Coordinator	0.25	0.50	0.50	0.50
Transit Driver	10.30	8.72	11.38	11.38
Sub Transit Driver	0.00	1.20	1.20	1.20
Admin/Finance	0.03	0.03	0.03	0.03
Road Use Total	10.66	10.53	13.19	13.19

QC Waterfront Convention Center

This fund accounts for the construction, operations and maintenance of the QC Waterfront Convention Center (QCWCC) which is located downtown City of Bettendorf on State Street. The City of Bettendorf has entered into an agreement with the Isle of Capri, a local riverboat casino and hotel operator to manage the facility. Construction was completed and the QCWCC opened in February of 2009. Construction costs for the Center were funded partially by TIF Bonds issued by the City. In June of 2015, the Isle of Capri paid off the bonds. The funds generated by the TIF will now be rebated back to the Isle of Capri rather than go towards the service of the debt.

Financial Summary

The budget, adopted prior to the retirement of the debt, is targeting revenues of \$2,495,790 and expenditures of \$2,900,890 in FY 2016/17.

The following pages show:

- Statement of Revenue, Expenditures and Changes in Fund Balances, FY 2012/13 through FY 2016/17.
- Cash Flow, FY 2012/13 through FY 2016/17.

	FY 2012/13	FY 2013/14	FY 2014/15	FY 2015/16	FY 2016/17	\$ Inc (Dec)	% Inc (Dec)
Expenditures by Function	Actual	Actual	Actual	Amended	Budget	from 16	from 16
Events Center:							
Finance/Accounting/Payroll	1,476,903	740,392	1,263,482	1,001,379	1,001,290	(89)	-0.01%
Building Maintenance	-					-	
Convention Center Operations	2,009,312	1,809,745	1,910,704	2,399,600	1,899,600	(500,000)	-20.84%
Isle Opening Budget						-	
Transfer-out				652,000			
Total Events Center	3,486,215	2,550,137	3,174,186	4,052,979	2,900,890	(1,152,089)	-28.43%
Total Expenditures by Function	3,486,215	2,550,137	3,174,186	4,052,979	2,900,890	(1,152,089)	-28.43%
Expenditures by Category							
Salaries & Benefits							
Full-time Employees	23,222	24,782	24,660	25,255	25,427	172	0.68%
Isle Salaris & Benefits	651,879	564,824	588,376	600,000	600,000	-	0.00%
Contract help						-	
Overtime						-	
Retirement contributions	4,056	4,425	4,460	4,598	4,565	(33)	-0.72%
Health, Dental, Life Insurance	2,922	2,766	3,277	3,414	3,315	(99)	-2.90%
Other pay	-	876	1,200	1,179	1,050	(129)	
Total Salaries & Benefits	682,079	597,673	621,973	634,446	634,357	(89)	-0.01%
Operating expenditures							
Staff development (Conferences, travel & training)	414	-	-	-	-	-	
Repair, maintenance & utilities	795,941	826,285	809,967	825,700	825,700	-	0.00%
Risk Management	49,734	51,179	53,080	54,000	54,000	-	0.00%
Contractual services	258,974	(192,383)	422,601	596,333	596,333	-	0.00%
Operating expenditures	846,979	728,920	793,625	1,290,500	790,500	(500,000)	-38.74%
Minor equipment	-	-	23,874	-	-	-	
Total Operating expenditures	1,952,042	1,414,001	2,103,147	2,766,533	2,266,533	(500,000)	-18.07%
Transfer-out				652,000			
Debt Service	852,094	538,463	449,066	-	-	-	
Capital Outlay (Entertainment)	-	-	-	-	-	-	
Total Expenditures by Category	3,486,215	2,550,137	3,174,186	4,052,979	2,900,890	(500,089)	-12.34%

CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN RETAINED
EARNINGS/FUND BALANCE FOR FY 2012/13 THROUGH FY 2016/17
QC WATERFRONT CONVENTION CENTER

	FY 2012/13	FY 2013/14	FY 2014/15	FY 2015/16	FY 2016/17	Inc (Dec) over FY 2015/16	
	Actual	Actual	Actual	Amended	Budget	Amount	Percent
Operating revenue:							
Intergovernmental			62,954	-	-	-	
Special assessments			-	-	-	-	0.00%
Permits and licenses			-	-	-	-	0.00%
Charges for services	2,268,742	1,956,208	2,215,470	2,730,000	2,230,000	(500,000)	-18.32%
Other	128,554	244,544	-	62,140	62,290	150	0.00%
Total operating revenue	2,397,296	2,200,752	2,278,424	2,792,140	2,292,290	(499,850)	-17.90%
Operating expenses:							
Salaries and benefits	682,079	597,672	620,909	634,446	634,357	(89)	-0.01%
Supplies and services	1,358,799	819,623	1,513,993	2,158,433	1,658,433	(500,000)	-23.16%
Depreciation	593,242	594,379	589,154	608,100	608,100	-	0.00%
Total operating expenses	2,634,120	2,011,674	2,724,056	3,400,979	2,900,890	(500,089)	-14.70%
Operating income(loss)	(236,824)	189,078	(445,632)	(608,839)	(608,600)	239	-0.04%
Nonoperating income(expenses):							
Interest income	6,753	3,872	4,316	3,500	3,500	-	0.00%
Interest expense	(852,094)	(548,489)	(449,066)	-	-	-	0.00%
Gain / (Loss) on disposal of assets							
Other financing sources	214,068	200,320	9,608,048	200,000	200,000	-	0.00%
Net Income(loss)	(868,097)	(155,219)	8,717,666	(405,339)	(405,100)	239	-0.06%
Transfers in	1,182,164	1,070,652	961,297	-	-	-	0.00%
Transfers out	-	-	-	(652,000)	-	652,000	-100.00%
Add depreciation on fixed assets acquired by grants restricted for capital acquisitions and construction that reduces contributed capital							
Net income	314,067	915,433	9,678,963	(1,057,339)	(405,100)	652,239	-61.69%
Retained earnings, beginning	7,362,123	7,676,190	8,591,623	18,252,967	17,195,628	(1,057,339)	-5.79%
Residual equity, transfer in (out)			(17,619)				
Adjustment for restatement & contributed capital							
Retained earnings, ending	7,676,190	8,591,623	18,252,967	17,195,628	16,790,528	(405,100)	-2.22%

Combining Statement of Cash Flows

	FY 2012/13 Actual	FY 2013/14 Actual	FY 2014/15 Actual	FY 2015/16 Amended	FY 2016/17 Projected
Cash flows from operating activities:					
Receipts from customers and users	2,268,742	2,029,543	2,215,470	2,730,000	2,230,000
Receipts from other operating revenue	179,630	207,186	-	62,140	62,290
Payments to suppliers	(1,267,713)	(1,296,295)	(1,494,716)	(2,158,433)	(1,658,433)
Payments to employees	(682,027)	(597,576)	(621,734)	(634,446)	(634,357)
Net cash provided by (used in) operating activities	498,632	342,858	99,020	(739)	(500)
Cash flows from noncapital financing activities:					
Intergovernmental	-	-	62,954	-	-
Proceeds from interfund accounts	-	-	-	-	-
Payments of interfund accounts	-	-	-	-	-
Contributions	-	-	9,557,684	-	-
Transfers in	1,182,164	1,070,652	961,297	-	-
Transfers (out)	-	-	-	(652,000)	-
Net cash provided by (used in) noncapital financing activities	1,182,164	1,070,652	10,581,935	(652,000)	-
Cash flows from capital and related financing activities					
Purchase of capital assets	(15,651)	(12,213)	(97,989)	(109,800)	(340,000)
Capital grants	119,940	120,619	114,433	200,000	200,000
Proceeds from issuance of notes	-	-	-	-	-
Payment on debt	(625,000)	(1,160,000)	(10,140,000)	-	-
Interest paid on debt	(823,467)	(624,144)	(471,606)	-	-
Net cash (used in) capital and related financing activities	(1,344,178)	(1,675,738)	(10,595,162)	90,200	(140,000)
Cash flows from investing activities, interest received	6,753	3,872	4,316	3,500	3,500
Increase (decrease) in cash and cash equivalents	343,371	(258,356)	90,109	(559,039)	(137,000)
Cash and cash equivalents, beginning of year	1,425,962	1,769,333	1,510,977	1,601,086	1,042,047
Cash and cash equivalents, end of year	1,769,333	1,510,977	1,601,086	1,042,047	905,047
Restricted cash - Equipment Replacement Fund	1,067,522	1,492,723	1,578,264	943,870	806,870
Unrestricted cash	701,811	18,254	22,822	98,177	98,177
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:					
Operating income (loss)	(236,824)	189,077	(508,586)	(608,839)	(608,600)
Depreciation	593,242	594,379	589,154	608,100	608,100
Amortization	-	-	-	-	-
Change in assets and liabilities:					
Receivables and due from other governments	51,076	35,975	-	-	-
Prepaid items	104,556	(18,000)	20,750	-	-
Accounts payable and due to other governments	(13,470)	(458,671)	(1,474)	-	-
Compensated absences and accrued liabilities	52	98	(824)	-	-
Net cash provided by (used in) operating activities	498,632	342,858	99,020	(739)	(500)
Schedule of noncash items:					
payable	-	-	-	-	-
Capital contributions	-	-	-	-	-



Internal Service Funds

The Internal Service funds account for the financing of goods or services provided by one department to other City departments on a cost reimbursement basis.

Employee Health Insurance Fund

The Employee Health Insurance Fund accounts for the health insurance premiums and claims for all City employees.

Risk Management Fund

The Risk Management Fund accounts for the property, casualty and workers compensation insurance for the City. An independent claims administrator performs all claim handling procedures.

Municipal Garage Fund

The Municipal Garage Fund accounts for the maintenance cost related to the vehicles and equipment of the City.

Information Services / GIS

This fund was established to account for services provide by the Information Services department to the rest of the City.

CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN RETAINED
EARNINGS/FUND BALANCE FOR FY 2012/13 THROUGH FY 2016/17
INTERNAL SERVICE FUNDS

	FY 2012/13	FY 2013/14	FY 2014/15	FY 2015/16	FY 2016/17	Inc (Dec) over FY 2015/16	
	Actual	Actual	Actual	Amended	Budget	Amount	Percent
Operating revenue:							
Intergovernmental							
Permits and licenses							
Charges for services	6,595,121	6,560,092	7,260,697	7,640,851	7,811,040	170,189	2.23%
Other	29,550	46,735	37,489	45,160	25,600	(19,560)	-43.31%
Total operating revenue	6,624,671	6,606,827	7,298,186	7,686,011	7,836,640	150,629	1.96%
Operating expenses:							
Salaries and benefits	3,857,982	3,765,548	4,466,216	5,252,838	5,473,505	220,667	4.20%
Supplies and services	2,707,339	2,888,294	2,790,656	2,452,954	2,395,641	(57,313)	-2.34%
Depreciation	26,977	22,641	22,642	22,922	22,686	(236)	-1.03%
Total operating expenses	6,592,298	6,676,483	7,279,514	7,728,714	7,891,832	163,118	2.11%
Operating income(loss)	32,373	(69,656)	18,672	(42,703)	(55,192)	(12,489)	29.25%
Nonoperating income(expenses):							
Interest income	(80,668)	42,255	16,573	22,000	31,000	9,000	40.91%
Interest expense							
(Loss) on disposal of assets							
Capital Grants							
Net Income(loss)	(48,295)	(27,401)	35,245	(20,703)	(24,192)	(3,489)	16.85%
Transfers in	25,618	48,489	21,424	31,000	25,000	(6,000)	-19.35%
Transfers out	-	-	-	-	-	-	
Net income	(22,677)	21,088	56,669	10,297	808	(9,489)	-92.15%
Retained earnings, beginning	2,473,417	2,450,740	1,919,505	1,976,174	1,986,471	10,297	0.52%
Adjustment for restatement & contribution	-	(552,323)	-	-	-		
Retained earnings, ending	2,450,740	1,919,505	1,976,174	1,986,471	1,987,279	808	0.04%

	Employee Health Ins.	Risk Managemt.	Information Services	Municipal Garage	Total Internal Serv.
Revenues & Other Financing Sources:					
Property Taxes					
TIF Revenues					
Other City Taxes					
Licenses & Permits					
Use of Money & Property	10,000	5,000	8,500	7,500	31,000
Intergovernmental					0
Charges for Services	4,262,352	912,260	729,000	1,907,428	7,811,040
Special Assessments					0
Miscellaneous		5,000	16,600	4,000	25,600
Bond Proceeds					0
Other financing sources					
Transfers In			25,000		25,000
Total Revenues & Other Sources	4,272,352	922,260	779,100	1,918,928	7,892,640
Expenditures & Other Financing Uses:					
Public Safety					0
Public Works					0
Culture & Recreation					0
Community & Economic Development					0
General Government					0
Debt Service					0
Capital Projects					0
Total Government Activities Exp.	0	0	0	0	0
Business Type/Enterprises	4,272,352	922,260	778,532	1,918,688	7,891,832
Total Gov Activities & Business Exp.	4,272,352	922,260	778,532	1,918,688	7,891,832
Transfers Out					0
Total ALL Expenditures/Transfers Out	4,272,352	922,260	778,532	1,918,688	7,891,832
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	0	0	568	240	808
Estimated Beginning Fund Balance	1,027,071	698,208	81,373	179,819	1,986,471
Ending Fund Balance June 30	1,027,071	698,208	81,941	180,059	1,987,279

Employee Health Insurance Fund

The Employee Health Insurance Fund accounts for the health insurance premiums and claims for all City employees. Annually the fund undergoes an actuarial certification. The last review stated that, “the reserves held at the end of the plan year, February 2016, and the accrual rates established for use in the plan year beginning March 1, 2016 are in accordance with accepted actuarial standards consistently applied, are based on actuarial requirements of the State of Iowa, make good and sufficient provisions for all unpaid claims and other actuarial liabilities under the terms of the plan and include appropriate provision for all actuarial items which ought to be established.” The City plans to work with the City’s independent claims administrator and to re-establish the Health Committee in hopes to find additional ways to save costs on future health insurance claims.

Financial Summary

The Employee Health Insurance fund is budgeted to break even in FY 2016/17 with revenues and expenditures at \$4,272,352.

The following pages show:

- Statement of Revenue, Expenditures and Changes in Fund Balances, FY 2012/13 through FY 2016/17
- Health Insurance funding sources, FY 2012/13 – FY 2016/17
- Cash Flow, FY 2012/13 through FY 2016/17

CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN RETAINED
EARNINGS/FUND BALANCE FOR FY 2012/13 THROUGH FY 2016/17
EMPLOYEE INSURANCE FUND

	FY 2012/13	FY 2013/14	FY 2014/15	FY 2015/16	FY 2016/17	Inc (Dec) over FY 2015/16	
	Actual	Actual	Actual	Amended	Budget	Amount	Percent
Operating revenue:							
Intergovernmental							
Permits and licenses							
Charges for services	3,385,596	3,215,972	3,964,182	4,117,220	4,262,352	145,132	3.52%
Other	180	200				-	0.00%
Total operating revenue	3,385,776	3,216,172	3,964,182	4,117,220	4,262,352	145,132	3.52%
Operating expenses:							
Salaries and benefits	2,879,952	2,691,286	3,378,746	4,125,720	4,272,352	146,632	3.55%
Supplies and services	465,830	528,897	573,077			-	
Depreciation							
Total operating expenses	3,345,782	3,220,183	3,951,823	4,125,720	4,272,352	146,632	3.55%
Operating income(loss)	39,994	(4,011)	12,359	(8,500)	(10,000)	(1,500)	17.65%
Nonoperating income(expenses):							
Interest income	(36,373)	22,722	7,409	8,500	10,000	1,500	17.65%
Interest expense							
(Loss) on disposal of assets							
Capital Grants							
Net Income(loss)	3,621	18,711	19,768	-	-	-	
Transfers in							
Transfers out							
Net income	3,621	18,711	19,768	-	-	-	0.00%
Retained earnings, beginning	984,971	988,592	1,007,303	1,027,071	1,027,071	-	0.00%
Adjustment for restatement & contributed capital							
Retained earnings, ending	988,592	1,007,303	1,027,071	1,027,071	1,027,071	-	0.00%

Combining Statement of Cash Flows

	FY 2012/13 Actual	FY 2013/14 Actual	FY 2014/15 Actual	FY 2015/16 Amended	FY 2015/16 Projected
Cash flows from operatin activities:					
Receipts from customers and users	3,385,596	3,215,973	3,964,182	4,117,220	4,262,352
Receipts from other operating revenue	180	200	-	-	-
Payments to suppliers	(455,297)	(519,606)	(523,901)	(741,590)	(822,352)
Payments to claimants	(2,921,961)	(2,703,021)	(3,235,480)	(3,384,130)	(3,450,000)
Payments to employees	-	-	-	-	-
Net cash provided by (used in) operating activities	8,518	(6,454)	204,801	(8,500)	(10,000)
Cash flows from noncapital financing activities					
Operating transfers in					
Operating transfers (out)					
Net cash provided by noncapital financing activities	-	-	-	-	-
Cash Flows from Investing Activities, interest received	(37,238)	22,703	9,022	8,500	10,000
Net increase in cash and cash equivalents	(28,720)	16,249	213,823	-	-
Cash and cash equivalents:					
Beginning	1,278,000	1,249,280	1,265,529	1,479,352	1,479,352
Ending	1,249,280	1,265,529	1,479,352	1,479,352	1,479,352
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:					
Operating income (loss)	39,994	(4,011)	12,359	(8,500)	(10,000)
Change in assets and liabilities:					
Receivables and due from other governments	10,533	-	-	-	-
Prepaid items	-	-	-	-	-
Accounts payable and due to other governments	-	9,292	49,176	-	-
Claims payable	(42,009)	(11,735)	143,266		
Net cash provided by (used in) operating activities	8,518	(6,454)	204,801	(8,500)	(10,000)

City of Bettendorf
Health Insurance Costs
FY 2016/17 Budget Review

Fiscal Year	Audit	Audit	Audit	Amended	Estimate
	FY 2012/13	FY 2013/14	FY 2014/15	FY 2015/16	FY 2016/17
Medical/Dental/Vision Claims **	3,190,766	3,118,432	3,631,012	3,900,000	3,950,000
Less specific/aggregate stop loss recoveries	(321,347)	(439,446)	(263,792)	(500,000)	(500,000)
Net Claims	2,869,419	2,678,986	3,367,220	3,400,000	3,450,000
Administration Fees	71,672	108,693	99,362	111,694	152,475
ACA fees & taxes	-	-	-	21,477	25,000
Broker fee	8,280	8,352	13,920	24,000	24,000
Aggregate Premium	36,753	23,806	67,379	21,362	14,794
Specific Premium (\$70k 3/1/12)	224,819	252,655	257,577	366,658	439,392
Life/LTD/Accidental Death Premiums	123,255	134,730	133,755	150,000	155,000
Reinsurance Assessment	10,533	11,100	11,526	19,019	10,491
Other (voluntary separation RHS pay-out)	-	-	-	-	-
Actuarial Fee	1,050	1,200	1,075	1,200	1,200
Total Expenses on Fiscal Year	3,345,781	3,219,522	3,951,814	4,115,410	4,272,352
Payments from Employee premium share, part-time employees, retirees, & COBRA & interest earnings	(187,204)	(262,915)	(284,708)	(390,190)	(476,405)
Net to be provided by the City	3,158,577	2,956,607	3,667,106	3,725,220	3,795,947
Percentage change from previous year	1.38%	-6.39%	24.03%	1.58%	1.90%

Risk Management Fund

The Risk Management Fund accounts for the property, casualty and workers compensation insurance for the City. An independent claims administrator performs all claim handling procedures. Effective with the 2005/06 budget the City has contracted the Iowa Communities Assurance Pool (ICAP) to provide property and liability insurance coverage for the City and Iowa Municipalities Workers' Compensation Association (IMWCA) to provide workers' compensation insurance.

Financial Summary

The Risk Management Fund is projected to match expenditure with revenue sources in FY 2016/17. The projected ending fund balance is \$698,208.

The following pages show:

- Statement of Revenue, Expenditures and Changes in Fund Balances, FY 2012/13 through FY 2016/17
- Property, Casualty and Workers Compensation Premiums Five Year Premium Comparison
- Cash Flow, FY 2012/13 through FY 2016/17

CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN RETAINED
EARNINGS/FUND BALANCE FOR FY 2012/13 THROUGH FY 2016/17
RISK MANAGEMENT

	FY 2012/13	FY 2013/14	FY 2014/15	FY 2015/16	FY 2016/17	Inc (Dec) over FY 2015/16	
	Actual	Actual	Actual	Amended	Budget	Amount	Percent
Operating revenue:							
Intergovernmental							
Permits and licenses							
Charges for services	802,767	838,664	850,266	874,466	912,260	37,794	4.32%
Other	10,368	27,359	14,625	25,000	5,000	(20,000)	-80.00%
Total operating revenue	813,135	866,023	864,891	899,466	917,260	17,794	1.98%
Operating expenses:							
Salaries and benefits							
Supplies and services	745,167	894,943	868,698	899,610	922,260	22,650	2.52%
Depreciation							
Total operating expenses	745,167	894,943	868,698	899,610	922,260	22,650	2.52%
Operating income(loss)	67,968	(28,920)	(3,807)	(144)	(5,000)	(4,856)	3372.22%
Nonoperating income(expenses):							
Interest income	(24,223)	8,319	4,810	6,000	5,000	(1,000)	-16.67%
Interest expense							
(Loss) on disposal of assets							
Capital Grants							
Net Income(loss)	43,745	(20,601)	1,003	5,856	-		
Transfers in		21,000					
Transfers out							
Net income	43,745	399	1,003	5,856	-	(5,856)	0.00%
Retained earnings, beginning	647,205	690,950	691,349	692,352	698,208	5,856	0.85%
Adjustment for restatement & contributed capital							
Retained earnings, ending	690,950	691,349	692,352	698,208	698,208	-	0.00%

Combining Statement of Cash Flows

	FY 2012/13	FY 2013/14	FY 2014/15	FY 2015/16	FY 2016/17
	Actual	Actual	Actual	Amended	Projected
Cash flows from operating activities:					
Receipts from customers and user	815,874	865,173	849,723	874,466	912,260
Receipts from other operating revenue	10,368	27,255	14,625	25,000	5,000
Payments to suppliers	(770,921)	(845,304)	(890,329)	(899,610)	(922,260)
Net cash provided by (used in) operating activities	55,321	47,124	(25,981)	(144)	(5,000)
Cash flows from noncapital financing activities:					
Proceeds from interfund accounts	-	-	-	-	-
Payments of interfund accounts	-	-	-	-	-
Operating transfers in	-	21,000	-	-	-
Operating transfers (out)	-	-	-	-	-
Net cash provided by noncapital financing activities	-	21,000	-	-	-
Cash flows from Investing activities, interest received (paid)	(24,692)	8,889	5,321	6,000	7,000
Net increase in cash and cash equivalents	30,629	77,013	(20,660)	5,856	2,000
Cash and cash equivalents:					
Beginning	674,443	705,072	782,085	761,425	767,281
Ending	705,072	782,085	761,425	767,281	769,281
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:					
Operating income (loss)	67,968	(28,920)	(3,807)	(144)	(5,000)
Change in assets and liabilities:	-	-	-	-	-
Receivables and due from other governments	13,107	26,405	(542)	-	-
Accounts payable and due to other governments	(25,754)	49,639	(21,632)		
Claims payable					
Net cash provided by (used in) operating activities	55,321	47,124	(25,981)	(144)	(5,000)

**City of Bettendorf
Property, Casualty and Workers Compensation Premiums
Five Year Premium Comparison**

City-Wide Insurance	FY 2012/13 Actual	FY 2013/14 Actual	FY 2014/15 Actual	FY 2015/16 Actual	FY 2016/17 Budget	FY 2016/17 Renewal	% Change from FY 15/16 to FY 2016/17	\$ Change from FY 15/16 to FY 2016/17
Property including Contents	71,561	75,539	75,154	76,989	80,427	77,980	1.29%	991
General & Law Enforcement	77,380	77,804	79,083	74,830	78,572	73,404	-1.91%	-1,426
Auto (including physical damage) \$1000/\$2,500 deductible effective 7/1/10	79,147	81,566	93,370	91,248	95,810	95,646	4.82%	4,398
Public Official	16,358	16,330	19,146	18,910	19,856	21,004	11.07%	2,094
Excess	39,440	39,987	45,662	43,509	45,684	43,532	0.05%	23
Distribution from ICAP - Equity Refund or fund balance draw down	(41,843)	(18,513)	(29,189)	(37,573)	(39,452)	(34,690)	-7.67%	2,883
Total Property	242,043	272,713	283,227	267,913	280,897	276,876	3.35%	8,963
Employee Dishonesty	1,411	1,411	1,404	1,404	1,474	1,407	0.21%	3
Flood Insurance	2,547	2,878	2,880	3,188	3,347	3,323	4.23%	135
Liquor Liability/Dram	2,994	3,777	2,319	3,710	1,000	3,838	3.45%	128
Workers Compensation - (\$50,000 deductible effective 7/1/10)	406,113	408,370	353,289	451,531	427,342	559,764	23.97%	108,233
Audit Premium (Workers Compensation)	91	(4,491)	-	7,046	3,000	3,000	-57.42%	-4,046
Total All Insurance	656,477	684,658	643,119	734,792	717,060	848,208	15.44%	113,416
Mod factor	1.05	0.96	0.71	0.79	0.85	0.89		
Quad-City Waterfront Convention Center								
Property including contents:	19,624	20,003	19,929	20,239	21,251	19,495	-3.68%	-744
General:	11,989	11,832	12,517	12,239	12,851	11,747	-4.02%	-492
Excess:	2,520	2,552	3,426	3,275	3,439	2,779	-15.15%	-496
Flood	2,547	2,878	2,880	3,188	3,347	3,323	4.23%	135
Total QC Waterfront Convention Center	36,680	37,265	38,752	38,941	40,888	37,344	-4.10%	-1,597

Municipal Garage Fund

The Municipal Garage Fund accounts for the maintenance cost related to the vehicles and equipment of the City. This fund is basically budgeted to break even. The goal of the fund is to charge back to the other City departments only the amount needed to cover operating expenses, including depreciation and any capital equipment.

Financial Summary

Operating budgets for the Municipal Garage Fund are set at revenues of \$1,918,928 and expenditures of \$1,918,688 for FY 2016/17. The ending fund balance is expected to be \$180,059.

The following pages show:

- Expenditures by function and category
- Statement of Revenue, Expenditures and Changes in Fund Balances, FY 2012/13 through FY 2016/17
- Cash Flow, FY 2012/13 through FY 2016/17
- Strategy Linked Performance Indicators

	FY 2012/13	FY 2013/14	FY 2014/15	FY 2015/16	FY 2016/17	\$ Inc (Dec)	% Inc (Dec)
Expenditures by Function	Actual	Actual	Actual	Amended	Budget	from 16	from 16
Public Works:							
Building Maintenance	2,065	-	18,400	2,000	2,000	-	0.00%
Maintenance Garage	1,816,179	1,862,662	1,799,497	1,950,017	1,916,688	(33,329)	-1.71%
Total Municipal Garage	1,818,244	1,862,662	1,817,897	1,952,017	1,918,688	(33,329)	-1.71%
Total Expenditures by Function	1,818,244	1,862,662	1,817,897	1,952,017	1,918,688	(33,329)	-1.71%
Expenditures by Category						-	
Salaries & Benefits						-	
Full-time Employees	282,706	359,539	369,882	343,394	421,767	78,373	22.82%
Part-time/Temporary Employees	25,816	27,871	28,152	28,419	27,500	(919)	-3.23%
Contract help	49,145	11,924	7,045	19,111	-	(19,111)	
Overtime	21,099	7,709	8,080	6,680	9,000	2,320	34.73%
Retirement contributions	60,365	72,316	75,124	70,688	78,357	7,669	10.85%
Health, Dental, Life Insurance	73,374	95,139	111,104	114,548	117,231	2,683	2.34%
Other pay	6,862	9,963	13,183	17,428	11,250	(6,178)	-35.45%
Total Salaries & Benefits	519,367	584,461	612,570	600,268	665,105	64,837	10.80%
Operating expenditures						-	
Staff development (Conferences, travel & training)	4,961	146	150	5,000	5,151	151	3.02%
Repair, maintenance & utilities	186,441	190,154	303,519	353,957	273,700	(80,257)	-22.67%
Risk Management	16,737	19,612	16,513	16,777	17,595	818	4.88%
Contractual services	16,941	17,691	18,191	18,933	19,337	404	2.13%
Operating expenditures	1,068,479	1,046,310	853,912	951,582	932,300	(19,282)	-2.03%
Minor equipment	5,318	4,288	13,042	5,500	5,500	-	0.00%
Total Operating expenditures	1,298,877	1,278,201	1,205,327	1,351,749	1,253,583	(98,166)	-7.26%
Total Expenditures by Category	1,818,244	1,862,662	1,817,897	1,952,017	1,918,688	(33,329)	-1.71%

CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN RETAINED
EARNINGS/FUND BALANCE FOR FY 2012/13 THROUGH FY 2016/17
MUNICIPAL GARAGE

	FY 2012/13	FY 2013/14	FY 2014/15	FY 2015/16	FY 2016/17	Inc (Dec) over FY 2015/16	
	Actual	Actual	Actual	Amended	Budget	Amount	Percent
Operating revenue:							
Intergovernmental							
Permits and licenses							
Charges for services	1,755,803	1,854,709	1,812,024	1,947,342	1,907,428	(39,914)	-2.05%
Other	1,040	2,592	6,176	4,160	4,000	(160)	
Total operating revenue	1,756,843	1,857,301	1,818,200	1,951,502	1,911,428	(40,074)	-2.05%
Operating expenses:							
Salaries and benefits	519,366	584,462	594,940	600,268	665,105	64,837	10.80%
Supplies and services	1,271,903	1,255,559	1,182,685	1,328,827	1,230,897	(97,930)	-7.37%
Depreciation	26,977	22,642	22,642	22,922	22,686	(236)	-1.03%
Total operating expenses	1,818,246	1,862,663	1,800,267	1,952,017	1,918,688	(33,329)	-1.71%
Operating income(loss)	(61,403)	(5,362)	17,933	(515)	(7,260)	(6,745)	
Nonoperating income(expenses):							
Interest income	(10,857)	5,965	1,960	4,000	7,500	3,500	
Interest expense							
(Loss) on disposal of assets							
Capital Grants							
Net Income(loss)	(72,260)	603	19,893	3,485	240	(3,245)	
Transfers in							
Transfers out							
Net income	(72,260)	603	19,893	3,485	240	(3,245)	
Retained earnings, beginning	519,963	447,703	156,441	176,334	179,819	3,485	1.98%
Adjustment for restatement & contributed capital		(291,865)					
Retained earnings, ending	447,703	156,441	176,334	179,819	180,059	240	0.13%

Combining Statement of Cash Flows

	FY 2012/13 Actual	FY 2013/14 Actual	FY 2014/15 Actual	FY 2015/16 Amended	FY 2016/17 Projected
Cash flows from operating activities:					
Receipts from customers and users	1,755,803	1,854,709	1,810,659	1,947,342	1,907,428
Receipts from other operating revenue	1,040	2,592	6,176	4,160	4,000
Payments to suppliers	(1,274,376)	(1,243,004)	(1,232,727)	(1,328,827)	(1,230,897)
Payments to employees	(515,475)	(573,448)	(604,395)	(596,468)	(660,617)
Net cash provided by (used in) operating activities	(33,008)	40,849	(20,287)	26,207	19,914
Cash flows from noncapital financing activities:					
Transfers in	-	-	-	-	-
Transfers (out)	-	-	-	-	-
Net cash provided by noncapital financing activities	-	-	-	-	-
Cash flows from capital and related financing activities:					
Acquisition of property and equipment	(12,370)	-	-	-	-
Net cash provided by (used in) capital and related financing activities	(12,370)	-	-	-	-
Cash Flows from Investing Activities, interest received (paid)	(10,876)	6,187	2,452	4,000	7,500
Net increase in cash and cash equivalents	(56,254)	47,036	(17,835)	30,207	27,414
Cash and cash equivalents:					
Beginning	442,349	386,095	433,131	415,296	445,503
Ending	386,095	433,131	415,296	445,503	472,917
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:					
Operating income (loss)	(61,403)	(5,363)	17,933	(515)	(7,472)
Adjustments to reconcile operating income(loss) to net cash provided by (used in) operating activities:					
Depreciation	26,977	22,642	22,642	22,922	22,686
Change in assets and liabilities:					
Receivables and due from other governments	-	-	(1,365)	-	-
Accounts payable and due to other governments	(2,973)	12,557	(50,042)		
Compensated absences and accrued liabilities	(171)	6,626	4,842		
Other post employment benefits obligation	4,562	4,387	3,332	3,800	4,700
Decrease in net pension liability			(90,886)		
Increase in deferred outflows of resources			(16,635)		
Increase in deferred inflows of resources			89,892		
Net cash provided by (used in) operating activities	(33,008)	40,849	(20,287)	26,207	19,914

PROGRAM DESCRIPTION: Maintain vehicles and equipment in a safe and useful condition at all times. Make use of the trend analysis capabilities of the computerized fleet system, monitor and work efficiencies of the garage and continue to provide a preventative maintenance program for all departments.

ANALYSIS:

Under direction of the Garage Manager, the Municipal Garage is a vital operation working directly and indirectly towards all city goals and objectives. Staff continues to provide maintenance and repairs to city vehicles from all departments. Our proven preventive maintenance program continues to hold down the number of breakdowns versus routine maintenance to below 40%. The hourly rate remains at \$80.00 per hour.

The cost of fuel remains flat, however, projections show it steadily rising in the coming year. Our combined gasoline and diesel fuel usage has remained consistent with minor fluctuations over the past year. The budget includes projected increases for fuel usage and anticipated increased operating costs. Alternative fuel technologies are continually monitored and researched for proper fit for the City.

Staff continues to upgrade garage equipment and software as needed in order to keep up to date with the latest trends and technologies. The Garage fleet maintenance software, Computerized Fleet Analysis, has recently been updated to the most current version that has improvements recommend by our staff. A part time Mechanic Assistant position has been authorized by Council. This new position will primarily concentrate on preventative maintenance and minor repairs to our fleet.

Strategic Plans, Objectives & Indicators

Council Goal	Objective	Indicator	FY 13/14 Actual	FY 14/15 Actual	FY 15/16 Target	FY 16/17 Target
Financially sound city providing quality services	Provide services in an efficient manner with convenient access to users	Number of preventative maintenance work orders	2,771	2,775	2,775	2,775
		Gallons of fuel purchased	215,044	207,012	200,000	200,000
		% of hours available billed to work orders	83%	58%	80%	80%
		Number of vehicles returning for maintenance within 30 days of previous maintenance	3	1	0	0

Budget Summary				
Revenue	FY 13/14 Actual	FY 14/15 Actual	FY 15/16 Amended	FY 16/17 Budget
Fees and Charges	1,854,709	1,812,024	1,947,342	1,907,428
Use of Money	5,966	1,960	4,000	7,500
Miscellaneous	2,592	6,176	4,160	4,000
Total Revenue	1,863,267	1,820,160	1,955,502	1,918,928
Expenditures	FY 13/14 Actual	FY 14/15 Actual	FY 15/16 Amended	FY 16/17 Budget
Salaries & Wages	410,119	420,510	404,732	462,317
Employee Benefits & Costs	174,342	192,060	195,536	202,788
Staff Development	146	150	5,000	5,151
Services & Commodities	1,278,056	1,205,177	1,346,749	1,248,432
Total Expenditures	1,862,663	1,817,897	1,952,017	1,918,688

Authorized Positions				
	FY 13/14 Actual	FY 14/15 Actual	FY 15/16 Amended	FY 16/17 Budget
Public Works Director	0.05	0.05	0.05	0.05
Deputy Director	0.06	0.06	0.06	0.06
Garage Manager	0.50	1.00	1.00	1.00
Mechanic	4.00	4.00	4.00	4.69
Part Inventory Control Clerk	1.00	1.00	1.00	1.00
Laborer	0.75	0.75	0.75	0.75
Public Works Coordinator	0.03	0.03	0.03	0.00
Admin/Finance	0.02	0.02	0.02	0.02
Garage Total	6.41	6.91	6.91	7.56

Information Services

This fund was established to account for services provide by the Information Services department to the rest of the City.

Financial Summary

Operating budgets for the IS fund are set at revenues of \$779,100 and expenditures of \$778,532 for FY 2016/17. The ending fund equity balance is expected to be \$81,941.

The following pages show:

- Expenditures by function and category
- Statement of Revenue, Expenditures and Changes in Fund Balances, FY 2012/13 through FY 2016/17
- Cash Flow, FY 2012/13 through FY 2016/17
- Strategy Linked Performance Indicators

	FY 2012/13	FY 2013/14	FY 2014/15	FY 2015/16	FY 2016/17	\$ Inc (Dec)	% Inc (Dec)
Expenditures by Function	Actual	Actual	Actual	Amended	Budget	from 16	from 16
Finance:							
Information Services	683,102	691,748	674,457	751,367	778,532	27,165	3.62%
GIS						-	
Total Information Services	683,102	691,748	674,457	751,367	778,532	27,165	3.62%
Total Expenditures by Function	683,102	691,748	674,457	751,367	778,532	27,165	3.62%
Expenditures by Category						-	
Salaries & Benefits						-	
Full-time Employees	329,606	352,155	353,810	367,561	375,284	7,723	2.10%
Part-time/Temporary Employees	-					-	
Contract help	-					-	
Overtime	3,403	2,956	4,062	3,725	5,000	1,275	34.23%
Retirement contributions	60,442	65,031	67,485	70,077	70,956	879	1.25%
Health, Dental, Life Insurance	56,499	54,050	63,354	64,556	66,308	1,752	2.71%
Other pay	8,714	8,660	19,550	20,931	18,500	(2,431)	-11.61%
Total Salaries & Benefits	458,664	482,852	508,261	526,850	536,048	9,198	1.75%
Operating expenditures						-	
Staff development (Conferences, travel & training)	6,486	20,939	1,244	7,100	10,600	3,500	49.30%
Repair, maintenance & utilities	181,653	152,638	133,948	165,917	192,384	26,467	15.95%
Risk Management	-					-	
Contractual services	-			300	300	-	
Operating expenditures	34,559	35,319	30,425	43,700	37,700	(6,000)	-13.73%
Minor equipment	1,740	-	579	7,500	1,500	(6,000)	-80.00%
Total Operating expenditures	224,438	208,896	166,196	224,517	242,484	17,967	8.00%
Total Expenditures by Category	683,102	691,748	674,457	751,367	778,532	27,165	3.62%

CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN RETAINED
EARNINGS/FUND BALANCE FOR FY 2012/13 THROUGH FY 2016/17
INFORMATION SERVICES / GIS

	FY 2012/13	FY 2013/14	FY 2014/15	FY 2015/16	FY 2016/17	Inc (Dec) over FY 2015/16	
	Actual	Actual	Actual	Amended	Budget	Amount	Percent
Operating revenue:							
Intergovernmental							
Permits and licenses							
Charges for services	650,955	650,747	634,225	701,823	729,000	27,177	3.87%
Other	17,963	16,586	16,688	16,000	16,600		
Total operating revenue	668,918	667,333	650,913	717,823	745,600	27,777	3.87%
Operating expenses:							
Salaries and benefits	458,664	489,800	492,530	526,850	536,048	9,198	1.75%
Supplies and services	224,439	208,896	166,196	224,517	242,484	17,967	8.00%
Depreciation							
Total operating expenses	683,103	698,696	658,726	751,367	778,532	27,165	3.62%
Operating income(loss)	(14,185)	(31,363)	(7,813)	(33,544)	(32,932)	612	-1.82%
Nonoperating income(expenses):							
Interest income	(9,215)	5,248	2,394	3,500	8,500	5,000	142.86%
Interest expense							
(Loss) on disposal of assets							
Capital Grants							
Net Income(loss)	(23,400)	(26,115)	(5,419)	(30,044)	(24,432)	5,612	-18.68%
Transfers in	25,618	27,489	21,424	31,000	25,000	(6,000)	-19.35%
Transfers out							
Net income	2,218	1,374	16,005	956	568	(388)	0.00%
Retained earnings, beginning	321,277	323,495	64,412	80,417	81,373	956	1.19%
Adjustment for restatement & contributed capital		(260,457)					
Retained earnings, ending	323,495	64,412	80,417	81,373	81,941	568	0.70%

Combining Statement of Cash Flows

	FY 2012/13 Actual	FY 2013/14 Actual	FY 2014/15 Actual	FY 2015/16 Amended	FY 2016/17 Projected
Cash Flows from Operating Activities:					
Receipts from customers and users	651,161	650,747	634,225	701,823	729,000
Receipts from other operating revenue	17,963	16,586	16,688	16,000	16,600
Payments to suppliers	(227,110)	(202,613)	(177,180)	(224,517)	(242,484)
Payments to employees	(447,225)	(458,064)	(491,062)	(521,850)	(531,048)
Net cash provided by (used in) operating activities	(5,211)	6,656	(17,329)	(28,544)	(27,932)
Cash Flows from Noncapital Financing Activities:					
Proceeds from interfund accounts	-	-	-	-	-
Payments of interfund accounts	-	(2,891)	2,891	-	-
Operating transfers in	25,618	27,489	21,424	31,000	25,000
Operating transfers (out)					
Net cash provided by noncapital financing activities	25,618	24,598	24,315	31,000	25,000
Cash Flows from Capital and Related Financing Activities:					
Acquisition of property and equipment	-	-	-	-	-
Net cash provided by (used in) capital and related financing activities	-	-	-	-	-
Cash Flows from Investing Activities, interest received	(9,327)	5,309	2,776	3,500	8,500
Net increase in cash and cash equivalents	11,080	36,563	9,762	5,956	5,568
Cash and cash equivalents:					
Beginning	331,463	342,543	379,106	388,868	394,824
Ending	342,543	379,106	388,868	394,824	400,392
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used in) Operating Activities:					
Operating income (loss)	(14,185)	(31,363)	(7,813)	(33,544)	(32,932)
(Increase) in accounts and unbilled usage receivable	206	-	-	-	-
(Increase) in prepaid items	5,617	26,416	8,095	-	-
Increase (decrease) in accounts payable	(2,671)	6,284	(10,984)		
compensated absences and accrued liabilities	1,268		4,118		
Other post employment benefits obligation	4,554	5,319	4,987	5,000	5,000
Decrease in net pension liability			(81,106)		
Increase in deferred outflows of resources			(14,845)		
Increase in deferred inflows of resources			80,219		
Net cash provided by (used in) operating activities	(5,211)	6,656	(17,329)	(28,544)	(27,932)

PROGRAM DESCRIPTION: The Information Technology Department is responsible for providing information technology and communication to all departments. The major activities of this division include coordinating the use of computers and other information systems throughout the City, developing and implementing security measures to protect the City's information systems, providing ongoing user training and keeping abreast of current technology.

ANALYSIS: The Information Technology Department continues to provide technical support in these major areas: Telecommunications, server and pc management, network management, security, database management, geographic information systems (GIS), midrange (IBM iSeries) applications and document imaging. Our goal is to provide leadership in supporting and facilitating the effective use of technology as an everyday tool for our end-users.

The Department is committed in maintaining a high level of availability and reliability of all technical resources. Accomplishments during the FY 15/16 include upgrading 150 computers with solid-state drives and the new Windows 10 operating system. Assisted in implementing the Questica CIP software package for our finance department. Implemented a new disaster recovery server for the City's financial software system.

Initiatives for the FY 2016/17 include:

- Continue upgrading existing computers to Windows 10 and replacement of 60 outdated computers
- Migrate existing Community Development programs to a new software package.
- Implement new software package for HR to allow and maintain online employment applications.

It is imperative that budget dollars are allocated for continued training and development in order to provide continued support and maintenance of various software applications utilized by all City departments. The IT department's goal is to continue to work toward enhancing user productivity through in-house training and education.

Strategic Plans, Objectives & Indicators

Council Goal	Objective	Indicator	FY 13/14 Actual	FY 14/15 Actual	FY 15/16 Target	FY 16/17 Target
Financially sound city providing quality services	Provide services in a customer friendly manner	Average working days to complete work order	<1	<1	<1	<1
	Provide services in an efficient manner with convenient access to users	Expenditures per capita	19.90	19.43	21.40	22.24
		% of scheduled time systems are fully operational	98.60%	99.00%	99.00%	99.00%
	Have a balanced budget with adequate resources for services and reserves	IS fund ending fund balance	64,412	80,417	83,676	84,244
		Electronic Equipment replacement fund ending fund balance	406,515	450,522	276,882	280,162

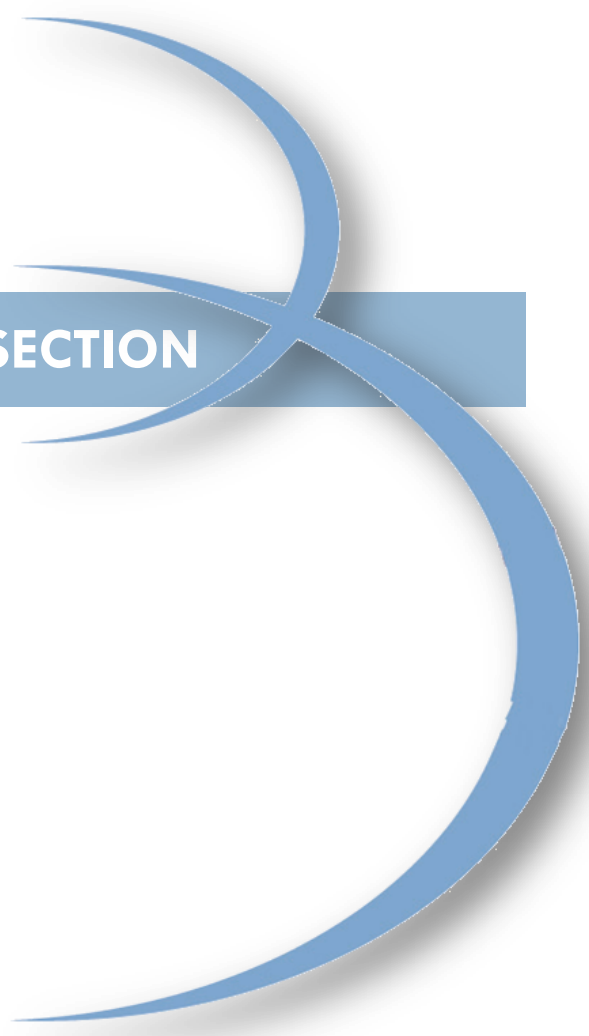
Budget Summary				
Revenue	FY 13/14 Actual	FY 14/15 Actual	FY 15/16 Amended	FY 16/17 Budget
Fees & Charges	650,747	634,225	701,823	729,000
Miscellaneous	49,323	40,536	50,500	50,100
Total Revenue	700,069	674,761	752,323	779,100
Expenditures	FY 13/14 Actual	FY 14/15 Actual	FY 15/16 Amended	FY 16/17 Budget
Salaries & Wages	359,271	372,435	387,217	393,784
Employee Benefits & Costs	123,581	135,826	139,633	142,264
Staff Development	20,939	1,244	7,100	10,600
Services & Commodities	187,957	164,951	217,417	231,884
Total Expenditures	691,748	674,456	751,367	778,532

Authorized Positions				
	FY 12/13 Actual	FY 14/15 Actual	FY 15/16 Amended	FY 16/17 Budget
IT Manager	1.00	1.00	1.00	1.00
Information Systems Analysts	3.00	3.00	3.00	3.00
IS Total	4.00	4.00	4.00	4.00



FY 2016/17

SUPPLEMENTAL SECTION



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Bettendorf, Iowa

ESTABLISHED:	1903
LAND AREA:	21.4 SQ. MI.
2010 POPULATION:	33,217

HISTORY:

Previously Lillienthal, then Gilbert, Bettendorf is named for William and Joseph Bettendorf who moved their iron wagon business to the city at the in the early 1900s.

GEOGRAPHY:

Bettendorf is one of the “Quad Cities”, a metropolitan area on the Mississippi River including Davenport and Bettendorf, Iowa and Moline, East Moline and Rock Island, Illinois. At the intersection of several major transportation routes, Bettendorf is within 300 miles of several large Midwestern cities and over 37 million people.



DEMOGRAPHICS:

Population Trends (U.S. Census)	
1950	5,132
1960	10,534
1970	22,126
1980	27,381
1990	28,132
1996 (special census)	30,976
2000	31,275
2010	33,217

Minorities comprise 8.1% of Bettendorf's population. This is in line with the statewide figure of 8.7% but considerably lower than the 13.9% minority population in Scott County. The percentage of persons five years and older speaking a language at home other than English was 6.2% according to the 2010 U.S. Census.

Bettendorf residents have a high level of educational attainment according to the 2010 U.S. Census. High school graduates comprise 95.6% of residents 25 years of age or older in Bettendorf. The comparable figure for Iowa as a whole is 89.9%. Bettendorf has a particularly high proportion of residents

who are college graduates. Residents with four or more years of college represent 44.4% of the population in Bettendorf, compared to 29.7% in Scott County and 24.5% in the state of Iowa.

In the 2010 U.S. Census there were 17,078 people 16 years and over in Bettendorf who were listed as being in the labor force. Of these, 53% were male and 47% were female. The table below shows occupation categories for the City. A substantially larger proportion of Bettendorf residents were employed in managerial, professional, administrative, technical, sales, and administrative support occupations than in the state as a whole in the 2010 U.S. Census.

Employed Persons by Occupation (U.S. Census)		
Occupation	Bettendorf	Iowa
Management, business, arts	44.0%	31.3%
Service occupations	26.2%	25.9%
Sales and office occupations	12.4%	14.8%
Natural resources, construction & maintenance	7.1%	1.1%
Production, transportation & material moving	10.3%	18.1%

Representative Employers in the Quad Cities Region		
Employer	Business	# of Employees
Rock Island Arsenal	Defense manufacturing	8,500
Deere & Company	Agricultural OEM	7,300
Genesis Health System	Healthcare	4,900
Hy-Vee Food Stores	Grocery	4,100
Trinity Regional Health System	Healthcare	2,900
Alcoa, Inc.	Aerospace & defense Aluminum	2,500
Tyson Fresh Meats	Food processing	2,400
Kraft Foods/Oscar Mayer	Food processing	1,500
XPAC	Supply chain management	1,195
Isle of Capri	Casino, hotel, entertainment	1,050

Bettendorf has consistently had household incomes above state and national averages. Listed below are estimates for household and per capita income from the period of 2010 to 2014.

Median Household Income (U.S. Census)	
Bettendorf	\$74,529
Davenport	\$45,424
Scott County	\$53,706
Iowa	\$52,716
United States	\$53,482

HOUSING

Census data shows a substantial increase in the number of housing units in the City from 2000 to 2010. In 2010 there were 14,437 housing units in the City - a 10.6% jump from the 2000 figure of 13,051. While not as dramatic as in the past, the figures show that residential growth continues to be steady in Bettendorf. The following table shows the number and valuation of permits issued for new single family dwellings in Bettendorf over the last ten years.

Year	Permits Issued	Valuation
2006	154	\$34,873,928
2007	134	\$37,831,573
2008	96	\$24,200,996
2009	77	\$21,057,198
2010	115	\$28,361,980
2011	108	\$34,107,943
2012	145	\$36,595,105
2013	168	\$41,651,686
2014	175	\$44,250,930
2015	171	\$44,320,356

Source: City of Bettendorf Building Department

COMMUNITY GOVERNMENT

Bettendorf has a Mayor-Council form of government. The Mayor and Council members serve four-year terms. It is the responsibility of the Mayor and Council to choose a City Administrator. The City Administrator is a full-



City Council

From left: Scott Naumann (2nd Ward), Jerry Sechser (1st Ward), Scott Webster (5th Ward), Mayor Bob Gallagher, Gary Mohr (At-large), Debe Lamar (3rd Ward), Frank Baden (At-large) and Grea Adamson (4th Ward)

time, salaried employee who manages the administrative functions of the City government, while the Council acts as the law-making, policy-forming body. There are seven Council members: one for each of the five wards in the City and two at-large members. Other municipal officials, such as the Director of Public Works, City Attorney, and the heads of the various boards and commissions are appointed by the Mayor with the approval of the City Council. The Police Chief is appointed by and serves at the discretion of the Mayor. The Library Board of Trustees hires the Library Director. (Source: City Code of Bettendorf Iowa)

BUSINESS & ECONOMY

Bettendorf has realized significant growth in commercial and residential construction since the early 2000's. There are active residential growth areas in the northern and northeastern portions of the City. The average price of a new home in Bettendorf is well above \$300,000. In Bettendorf, 82% of the tax base is residential. In order to diversify, the City has been focusing on increasing its commercial, retail and industrial base.

There are several projects and developments in progress and on the horizon that indicate strong economic growth throughout the City.

I-74 Bridge Replacement

Property acquisition is complete and local roads and infrastructure projects are underway for the construction of a new I-74 bridge that spans the Mississippi River and connects downtown Bettendorf with downtown Moline, Illinois. Bridge construction will begin in 2017. The cost of the completed project will reach nearly \$1.5 billion, with most of the funding provided by federal and State sources. The City of Bettendorf anticipates significant investment in downtown redevelopment projects in conjunction with the bridge project.



Isle of Capri Land Based Casino

In the summer of 2016 the Isle of Capri will move their casino operation off the riverboat and into a brand new, land-based casino located adjacent to their two hotels and the QC Waterfront Convention Center in Bettendorf's downtown.

Downtown

In addition to the Isle of Capri development, there is considerable interest from developers for redevelopment projects in the City's downtown. The City has attracted a developer to prepare plans for potential developments on 70 acres of riverfront property surrounding the Isle of Capri. Additionally, the City is working with developers on a 2.5 acre parcel adjacent to the Isle of Capri known as the Town Square. The Town Square development will likely include mixed-use residential and retail components at an anticipated cost of \$20 million.

Active Commercial Development Areas

There are several hot spots of commercial development all around Bettendorf. Redevelopment of the Duck Creek Shopping Center was recently completed with the opening of a new \$9,250,000 Hilton Garden Inn. The Utica Ridge Corridor continues to experience reinvestment from commercial developers. Work is underway to develop the I-74 Tech Park at Utica Ridge Road and Tanglefoot Road. Another developer is proceeding with the redevelopment of the Lodge Hotel property. The 18th Street and 53rd Avenue Corridor has been one of the most actively developed over the last few years. Developments include eight restaurants, a convenience store, auto service center, credit union and medical facilities. In all, the area has grown by over \$66 million in assessed value.

Ten Principal Property Taxpayers	Taxable Value
Isle of Capri	76,502,088
MidAmerican Energy Co.	63,059,978
Continental 203 Fund LLC	19,878,588
Windsor at Chateau Knoll	17,651,196
Haversian Canal Systems, LLP	14,402,340
Duck Creek LLC	11,689,056
First Equity Management LC	9,411,048
Green Bridge Company	8,849,196
Olympic Steel Iowa, Inc.	8,647,425
Bettendorf Regency Apartments	7,692,300

EDUCATION

There are two public school systems serving the City of Bettendorf, both of which are highly regarded for the quality of their programs, staff, and facilities. The Bettendorf Community School District serves about 4,700 students in six elementary schools, one middle school, and a four-year senior high school. The high school is a five-building complex located on a 60-acre site. The eastern part of the City has approximately 4,500 students served by the Pleasant Valley Community School District that includes a four-year senior high, a junior high, and four elementary schools. There are also two private schools in Bettendorf. Lourdes Catholic elementary school has a pre-kindergarten through grade eight enrollment of approximately 400. Rivermont Collegiate, a college preparatory day school, has a preschool through grade 12 enrollment of 260.

Upper Iowa University recently opened a remote site in the Duck Creek Shopping Center development. Additionally three colleges are located in Davenport, adjacent to Bettendorf. Scott Community College offers associates degrees, pre-professional programs, and adult community education. St. Ambrose University is an accredited four-year, co-educational liberal arts college. Palmer College of Chiropractic is located Davenport. The University of Iowa is just 60 miles away in Iowa City. There are also several institutions of higher education in the Illinois Quad Cities including: Augustana College, Western Illinois University and Black Hawk College.

CULTURE & RECREATION

As part of an urban community of over 400,000, Bettendorf residents have a wide range of cultural and recreation opportunities from which to choose. The City of Bettendorf operates a public library that serves over 300,000 visitors annually. Adjacent to the Library on what the City has named the Learning Campus, is the Bettendorf Family Museum. The Family Museum caters to families with young children offering a 10,000 square foot exhibit hall, dance studio, art studio, pre-school classes and more. Together, the Library and Family Museum work together to enhance the educational and cultural life of the community.

Bettendorf has been diligent about obtaining park lands even as the City has grown rapidly. Bettendorf manages and maintains 21 parks, over 20 miles of separated and recreation trails, a Community Center, Palmer Hills Golf Course, the Life Fitness Center and Splash Landing Aquatic Center. The addition of a large, new park in the northeast portion of the City is underway. The City has allocated \$3,500,000 over the next five years towards the first phases of the park development. The completed project is estimated to cost \$20,000,000 to \$22,000,000 over the next 15 to 20 years.

Bettendorf residents are within just a few minutes of several cultural and recreational activities around the Quad Cities:

- The Mississippi River provides opportunities for boaters, hunters, anglers and those that enjoy observing nature and wildlife.
- The Quad City Symphony, one of mid-America's finest metropolitan orchestras, presents an annual series of concerts with guest artists from around the world.
- Quad City Arts is an umbrella organization that promotes cultural life in the Quad Cities.
- The I-Wireless Center is a 10,500 seat civic center in Moline that brings big name entertainment to the Quad Cities and serves as "Home Ice" to the Quad City Mallards minor league hockey team.
- The Adler Theatre, a beautifully restored art deco theatre presents a diverse line-up of live, theatrical productions, celebrity headliners, first-rate Broadway shows, comedians and more.
- The Putnam Museum offers traveling exhibits as well as large collections of American Indian, ancient cultures, regional history and natural history.
- The Figge Arts Center exhibits local, regional, national and international artists, with a special emphasis on Iowa native Grant Wood, Mexican Colonial art and Haitian contemporary art.
- The PGA tour makes an annual stop at TPC Deere Run. The John Deere Classic golf tournament attracts big name professional golfers as well as thousands of spectators each summer.
- Modern Woodman Park, one of the oldest minor league ball parks in the country, is home to the Quad City River Bandits minor league baseball team and some of the best views in the Quad Cities.



General Policy:

The following financial policies have been developed to provide guidance to the City's financial management system, in addition to, Chapter 384 of the Code of Iowa.

Scope:

This policy is applicable to all offices and departments within the City of Bettendorf government.

Purpose:

The City's intent is to support a sound and efficient financial management system which best utilizes available resources and provides an acceptable service level to the citizens of Bettendorf. The following statements are not intended to restrict the City Council's authority in determining service needs and/or activities of the City. These financial policies do not limit the City Council's ability and responsibility to respond to service delivery needs above or beyond these policies. The City Council as a policy making group is still accountable for the efficient and responsive operation of the City.

Specific Policy Provisions:**Revenue Policy**

1. The City will initiate efforts to maintain a diversified and stable revenue stream to minimize short run fluctuations in any one revenue source.
2. Annual revenues will be estimated by an objective and whenever possible, analytical process.
3. Existing revenue sources will be re-examined annually and new revenue sources investigated during the annual budget preparation process.
4. Revenues will be estimated at a level to fund estimated expenditures on an annual basis, whenever prudently possible. However, revenues may exceed expenditures if the fund balance of any fund needs to be increased to meet minimum balance requirements, or if bond proceeds were received for projects to be constructed in more than one fiscal year. Additionally, surplus fund balances may supplement revenues in order to fund estimated expenditure levels, one time planned draw downs, or capital project expenditures that were bonded for in previous fiscal years.
5. Property tax levy rates will not exceed the limits as established by the State of Iowa. Property tax revenue collections will be established through a tax levy rate for general operations which will not generally exceed the cost of living of the previous year. This increase will not include increased levy collections resulting from the natural growth of the City requiring basic city services or the need to collect additional tax dollars to fund new city services or programs adopted by the City Council.
6. All City Enterprise Funds shall attempt to pay for the full cost of providing its service to the public, out of user fees and other charges. Costs of providing service will include all operating, capital outlay, principal and interest payments on bonds and depreciation expense.

Balancing the mission of the Family Museum of Arts and Science with this policy will be difficult. Nonetheless, the FMAS shall likewise use fees and charges to offset its costs, to the extent practicable, in an effort to minimize its reliance on property tax revenue.

7. User fees in other governmental areas such as recreational services will be established at a level which will not inhibit participation by all.
8. All user fees and charges will be re-evaluated on an annual basis during the budget preparation process.
9. One-time or special purpose revenues, such as grant funds, will be utilized to fund capital expenditures or expenditures required by that revenue source. Such revenues will generally not be used to subsidize reoccurring personnel, operating, and maintenance costs. If receipt of special purpose revenues are approved,

they will be qualified by stating that the program may be ended once grant funds or other revenue sources cease to exist.

10. The City will on a continuous basis seek methods to reduce the City's reliance on the property tax through seeking legislative support for local option taxes, investigating additional non-property tax revenue sources, and encouraging the expansion and diversification of the City's tax base with commercial and industrial development.

Operating Budget/Expenditure Policy

1. The City Administrator and Finance Director will compile and submit to the City Council a balanced budget by the first of February of each year. Future year trending/forecasts of revenues and expenditures will be presented when possible. Future forecasting will help facilitate annual budget decisions from a five-year planning perspective.
2. The balanced budget will pay for all current expenditures with current revenues whenever possible and existing fund balance as needed and approved by the City Council. Routine expenditures will generally not be greater than the previous year's expenditure level by more than the estimated annual percentage increase in the cost of living.
3. The City will encourage citizen involvement in the annual budget decision-making process through public hearings, informal meeting, budget briefs and related informational efforts.
4. The operating budget for the City will be developed and established to deliver service levels which are consistent with the citizens' willingness to pay and the City's available resources. Budget decisions to reduce service levels or eliminate programs will be based on citywide priorities established by the Mayor and City Council.
5. The operating budget will emphasize productivity of human resources in providing services, efficient use of available revenue sources, and quality of services to be provided. Employees are one of the City's most valuable resources and are essential to the delivery of high quality, efficient services.
6. New service levels will be considered when additional revenues or offsetting reductions of expenditures are identified, the new services fall within the broad framework of the City operation, or when such services are mandated by the State of Iowa or the federal government. Budget decisions to add new service levels will be based on citywide priorities established by the Mayor and City Council.
7. Current City expenditures will be funded by current revenues unless specifically approved by the City Council.
8. The City will avoid the postponement of current expenditures to future years, accruing future year's revenues, or utilization of short-term debt to fund operating expenditures.
9. The operating budget will provide funding for the ongoing maintenance and replacement of fixed assets and equipment. These expenditures will be funded from current revenues transferred to the Vehicle Replacement Fund or Electronic Equipment Fund, or from user fees generated in the Enterprise Funds. New capital equipment requests under \$25,000 will also be funded out of current revenues for all funds. Capital leases will be kept to a minimum, especially if subject to referendum.
10. Gaming Revenue will generally be appropriated towards the funding of "one-time" capital projects or the funding of capital equipment verses "on-going" operating expenses of the City. The City does not want to become reliant on gaming revenue to support the general operations of the City in case the revenue stream is reduced at some future date. The exact appropriation of gaming revenue will annually be determined through the budget process.
11. Each year the City will revise current year expenditure projections during the succeeding year's budget preparation process. All operating costs associated with capital improvement projects will be included with the annual operating budget submissions.

12. The City will maintain a risk management program to minimize losses and reduce costs. This program will also protect the City against catastrophic losses through the combination of insurance and various federal and state programs.
13. The City will maintain a budgetary control system to monitor its adherence to the approved operating budget.
14. All departments will have access to on-line monthly expense and revenue reports comparing actual revenues and expenditures to budgeted amounts.
15. The capitalization threshold for all fixed assets will be established at a minimum of \$5,000 in accordance with federal requirements for governments that are recipients of federal awards.
16. The city will compile an annual Budget Plan document that will be made available to the general public, bonding and financial consultants, and any other interested citizens and organizations. The Budget document will be submitted to GFOA for their consideration in their "Distinguished Budget Presentation Award" program.

Reserve Policies

1. Operating Fund Balances, Retained Earnings and Cash Reserves at fiscal year-end will be maintained at a level to ensure sufficient cash flow throughout the upcoming fiscal year for all fund types within the City. As a goal, minimum year end balances for selected governmental and proprietary funds are as follows:

Fund Type	Minimum Year End Balances
General Fund	Fund Balance 20-25% of annual operating expenses
Road Use Fund	Fund Balance 20-25% of annual operating expenses
Employee Health Insurance Fund	Cash Reserves 20-25% of annual operating expenses
Risk Management Fund	Cash Reserves 20-25% of annual operating expenses
Municipal Garage	Cash Reserves 20-25% of annual operating expenses
All Enterprise Funds	Cash Reserves, excluding bond proceeds, 30% of annual operating expenses, excluding depreciation, plus "up to" 100% of accumulated depreciation if practical.
Debt Service Fund	\$500,000 maximum balance, unless additional cash reserves are needed to subsidize the levy rate for future "peak" years of principal and interest payments.

(*) Accumulating Cash Reserves of 30% of annual operating expenses is expected to take several years to achieve when establishing a new enterprise fund, and the FMAS which is subsidized with property tax dollars should expect an even longer time frame to achieve that goal. Additionally, planned management decisions to draw down cash reserves below the 30% level for one-time occurrences is acceptable, if the intent is made to return to the minimum 30% cash reserve level as quickly as possible.

2. Restricted Cash Reserves will be maintained in accordance with all Bond Provisions.
3. Reserves will be maintained for all scheduled and unexpected vehicle and electronic equipment replacements based on average replacement/life cycles. These reserves will be properly maintained in the Vehicle Replacement Fund and Electronic Equipment Fund. (Please refer to the Vehicle Replacement and Electronic Equipment Policies for more information).

Capital Improvement Budget Policy

1. The City will construct/purchase all capital improvements in accordance with the adopted 5-Year Capital Improvement Program except for emergency capital improvements which are deemed necessary by the City staff and approved individually by the City Council.
2. Capital improvements will be identified on the basis of long-range projected needs rather than on immediate needs in order to minimize future maintenance, replacement and capital costs.
3. A capital improvement program will be developed for a five-year period and updated annually.
4. Estimated costs of each capital improvement project for each of the five years will be included in the plan.

5. Revenue sources for each capital improvement will be identified in the plan whenever possible.
6. Alternative revenue sources will actively be sought and used as available to assist in financing capital improvement projects and reduce reliance on issuing general obligation bonds. Alternative revenue sources include, but are not limited to: local option sales tax, intergovernmental revenue, state and federal grants, riverboat gaming revenue, investment earnings and other miscellaneous revenue sources.
7. Annual operating costs associated with the capital improvement will be projected and included as a part of the budget submission in the capital Improvement budget.
8. A "Capital Improvement Project Worksheet" will be completed and attached to the final resolution adopted by Council for every CIP project to be completed within the City. The worksheet will identify estimated total project costs including, but are not limited to: the contract bid amount, % of retainage, outside engineering costs, in-house engineering fees, and any contingency amounts. Total budgeted dollars allocated for the project will then be amended to properly reflect this new projected project cost. Purchase Orders must be issued for all Capital Improvement Projects. (See Attachment 1 at the end of this policy).

Debt Administration Policy

1. The City will limit its long-term borrowing to capital improvements or projects which cannot be financed from current revenues or for which current revenues are not adequate.
2. Long-term borrowing will only be utilized to fund capital improvements and not operating expenditures.
3. The payback period of the bonds issued to fund a particular capital project will not exceed the expected useful life of the project.
4. The City recognizes that statutory authority allows debt to be issued with up to 20 years maturity. Nonetheless, the City shall attempt to minimize the maturities of general obligation and revenue debt, while balancing Capital Improvement Project requirements with current cash flow needs. The City shall attempt to keep the average term of T.I.F. general obligation and revenue debt at or below twelve years, with a maximum of ten years of principal and interest payments. The City Council reserves the right to vary from this policy and extend maturities up to the statutory limit, upon Administrative recommendation that is in the best interest of the City.
5. The City will maintain its debt limitation at five percent of actual property valuation as mandated by the State of Iowa.
6. Whenever possible, special assessment, revenue bonds and/or general obligation bonds abated by enterprise fund revenues will be issued instead of general obligation bonds funded by property tax.
7. For those general obligation bonds issued and funded by property taxes, debt service and interest payment schedules shall be established whenever possible in such a manner to provide equalization of debt and interest payments each year for the life of the total outstanding general obligation bonds.
8. The City shall encourage and maintain good relations with the financial and bond rating agencies and prepare any reports so requested by these agencies. Full and open disclosure on every financial report and bond prospectus will be maintained. The City shall apply for a bond rating review with every bond issuance.

Financial Reporting Policy

1. The City will establish and maintain a high standard of accounting practices and procedures which adhere to the concept of full and open public disclosure of all financial activity.
2. The accounting system will be maintained on a basis consistent with Generally Accepted Accounting Principles (GAAP).

3. Monthly financial statements reported on a modified accrual basis of accounting will be presented to the City Council on a regular basis. Quarterly financial updates will be presented to the Mayor and City Council.
4. The City's independent public accounting firm will issue an audit opinion regarding the financial statements of the City. This annual audit will be made available to the general public, bonding and financial consultants, and any other interested citizens and organizations.
5. The Comprehensive Annual Financial Report and accompanying audit opinion will be completed and submitted to the City Council by December 31st following the close of the preceding fiscal year. The City's Comprehensive Annual Financial Report will be submitted annually to GFOA for their consideration in the "Certificate of Achievement for Excellence in Financial Reporting" program.

Purchasing Policy:

1. The City's Account Clerk acting in the capacity of Public Buyer, will assist in coordinating the purchasing function of the City throughout all departments. The Public Buyer will promote competitive purchasing and participation in cooperative and bulk purchasing with other organizations or governmental entities. The Public Buyer will assist departments with planning, preparation of specifications, requests for information, invitations to bid, requests for proposals, and bid openings. The Public Buyer will make bid recommendations and award bids, if requested.
2. The Public Buyer will assist in negotiating and administering purchase agreements, lease contracts and maintenance contracts in conjunction with the City's Legal Department. The City belongs to the following joint purchasing groups and can "piggyback" on to any of the products that these groups have already bid on without going through a separate bid process:

The Cooperative Purchasing Network, www.tcpn.org
National Joint Purchasing Alliance, www.njpacoop.org
US Communities, www.uscommunities.org
State of Iowa Bids, www.das.iowa.gov/gse
Bi-State Regional Purchasing Council, www.bistateonline.org

3. Purchase Orders are required for all budgeted purchases and contracts in excess of \$5,000. Purchase orders are strongly encouraged for all budgeted purchases and contracts in excess of \$400. Purchase Orders are required for all unbudgeted purchases and contracts, regardless of the amount. Purchase orders must be approved, with authorized signatures, prior to placing the order for purchases. The authority levels for approving purchase orders are designated in Resolution #136-95.
4. Competitive sealed bidding shall be used for Public Improvement Contracts of \$25,000 or greater as stated in the Code of Iowa, Chapter 384.95, 384.96 and 384.102. This process shall consist of: Invitation for bids, public notice, bid opening, bid acceptance and bid evaluation, and bid award by Council resolution. Purchase orders are required for all contract purchases of \$25,000 or greater. A copy of the final resolution must be filed with the Public Buyer prior to approving and issuing a purchase order.
5. Contracted Professional Services. Departments are authorized to select vendors of professional services based upon expertise, as well as, price. While Request for Proposals are encouraged, a Department Head may recommend a particular professional service vendor to the Council without seeking multiple proposals, when the Department Head believes it is in the best interest of the City.
6. A minimum of two requests for proposal or quotes are required for all purchases in excess of \$5,000, unless otherwise required by law. Copies of the request for proposals or quotes must be filed with the Public Buyer prior to approving and issuing a purchase order. In the case of a sole source vendor for the Quad-City region, a "Sole Source Procurement Request" must be completed and filed with the Public Buyer prior to approving and issuing a purchase order.
7. In the event of a natural emergency; supplies, services or construction may be purchased without regard to normal purchasing procedures to protect the health and welfare of the public. The City Administrator shall keep the City Council informed of the extent of the emergency.

8. State of Iowa Contracts. City departments *may* make budgeted purchases directly from the State of Iowa Contracts. To utilize State contracts: (1) Departments must reference the State of Iowa contract number on the purchase order; (2) No further bids are required. A state contract should be used in conjunction with any terms, conditions and insurance language to meet standard City requirements.
9. A City officer or employee shall conduct themselves in accordance with the Code of Iowa: Chapters 68B.22 Gifts, 68B.2A Conflict of Interest and 362.5 Interest in Public Contract.

Contracted Financial Services:

The Finance Department periodically enters into contractual agreements/arrangements for financial services, as adopted by City Council. The Finance Department should bid or seek requests for proposals for the various financial services in accordance with the policies outlined below:

1. Financial Advisors: Currently Springsted, Public Financial Advisors. If services provided meet or exceed expectations of the Mayor, City Council, Finance Director and staff, retainage of their services can be extended annually by the City Administrator. The City Administrator will provide a formal review/update of the services received to the City Council at least every five years.
2. Bond Counsel: Currently Ahlers, Cooney, Dorweiler, Haynie, Smith & Allbee, P.C. If services provided meet or exceed expectations of the Mayor, City Council, Finance Director and staff, retainage of their services can be extended annually by the City Administrator. The City Administrator will provide a formal review/update of the services received to the City Council at least every five years.
3. Bond Rating Agencies: Currently Moody's Investor Services. If services provided meet or exceed expectations of the Mayor, City Council, Finance Director and staff, retainage of their services can be extended annually by the City Administrator. The City Administrator will provide a formal review/update of the services received to the City Council at least every five years.
4. Public Auditors: Currently McGladrey & Pullen, LLP, Certified Public Accountants. Services are typically contracted for five-year periods. If services provided meet or exceed expectations of the Mayor, City Council, Finance Director and staff, retainage of their services can be extended without bidding for services, if an acceptable request for proposal for an extended contract is received/negotiated by the Finance Director and City Administrator.
5. Banking Services: Currently THE National Bank. Services are typically contracted for five-year periods. If services provided meet or exceed expectations of the Mayor, City Council, Finance Director and staff, retainage of their services can be extended without bidding for services, if an acceptable request for proposal for an extended contract is received/negotiated by the Finance Director and City Administrator.
6. Lock Box Services: Currently THE National Bank. Services should be bid at least once every five years, or sooner, if services provided, and corresponding fees charged, do not meet the expectations of the Mayor, City Council, Finance Director and staff.

Scope

The Investment Policy of the City of Bettendorf shall apply to all operating funds, bond proceeds and other funds; and all investment transactions involving operating funds, bond proceeds and other funds accounted for in the financial statements of the City. Each investment made pursuant to this Investment Policy must be authorized by applicable law and this written Investment Policy.

The investment of bond funds or sinking funds shall comply not only with this Investment Policy, but also be consistent with any applicable bond resolution.

This Investment Policy is intended to comply with Iowa Code Chapter 452.

Upon passage and upon future amendment, if any, copies of this Investment Policy shall be delivered to all of the following:

1. The Mayor, Council Members and all City Officials to which the Investment Policy applies.
2. All depository institutions or fiduciaries for public funds of the City.
3. The auditor engaged to audit any fund of the City.

In addition, a copy of this Investment Policy shall be delivered to every fiduciary or third party assisting with or facilitating investment of the funds of the City.

Delegation of Authority

The Finance Director shall be deemed Treasurer of the City for the purpose of this document. Only the Finance Director may invest public funds for the City of Bettendorf. The Finance Director may authorize the Manager of Accounting to conduct daily investment transactions under his/her direction and control.

All contracts or agreements with outside persons investing public funds, advising on the investment of public funds, directing the deposit or investment of public funds or acting in a fiduciary capacity for the City shall require the outside person to notify the City in writing within thirty days of receipt of all communications from the Auditor of the outside person or any regulatory authority of the existence of a material weakness in internal control structure of the outside person or regulatory orders or sanctions regarding the type of services being provided to the City by the outside person.

The records of investment transactions made by or on behalf of the City are public records and are the property of the City whether in the custody of the City or in the custody of a fiduciary or other third party.

The Finance Director shall establish a written system of internal controls and investment practices. The controls shall be designed to prevent losses of public funds, to document those officers and employees of the City responsible for elements of the investment process and to address the capability of investment management. The controls shall provide for receipt and review of the audited financial statement and related report on internal control structure of all outside persons performing any of the following for the City of Bettendorf:

1. Investing public funds.
2. Advising on the investment of public funds.
3. Directing the deposit or investment of public funds.
4. Acting in a fiduciary capacity for this public body.
5. A Bank, Savings and Loan Association or Credit Union providing only depository services shall not be required to provide an audited financial statement and related report on internal control structure.
6. The Finance Director is covered under the Public Employee Dishonesty Bond of the City.

Objectives

The primary objectives, in order of priority, of all investment activities involving the financial assets of the City shall be the following:

1. **Safety:** Safety and preservation of principal in the overall portfolio is the foremost investment objective.
2. **Liquidity:** Maintaining the necessary liquidity to match expected liabilities is the second investment objective.
3. **Return:** Obtaining a reasonable return is the third investment objective.

Prudence

The Finance Director of the City, when investing or depositing public funds, shall exercise the care, skill, prudence and diligence under the circumstances then prevailing that a person acting in a like capacity and familiar with such matters would use to attain the above investment objectives. This standard requires that when making investment decisions, the Finance Director shall consider the role that the investment or deposit plays within the portfolio of assets of the City and the investment objectives stated above. Short-term trading gains and losses may be realized to restructure the City's portfolio of assets if it is in the best interest of the City to do so.

The Finance Director shall request competitive investment proposals for comparable credit and term investments from investment providers.

Instruments Eligible for Investment

Assets of the City may be invested in the following:

- ◆ Interest bearing savings accounts, interest bearing money market accounts, and interest bearing checking accounts at any bank, savings and loan association or credit union in Scott County or an adjoining Iowa county. Each bank must be on the most recent Approved Bank List as distributed by the Treasurer of the State of Iowa or as amended as necessary by notice inserted in the monthly mailing by the Rate Setting Committee. Each financial institution shall be properly declared as a depository by resolution of the Council of the City of Bettendorf. Deposits in any financial institution shall not exceed the limit approved by the City Council.
- ◆ Obligations of the United States government, its agencies and instrumentality's.
- ◆ Certificates of deposit and other evidences of deposit at federally insured Iowa depository institutions approved and secured pursuant to Chapter 453.
- ◆ Iowa Public Agency Investment Trust (IPAIT).
- ◆ Prime bankers' acceptances that mature within 270 days of purchase and that are eligible for purchase by a Federal Reserve Bank.
- ◆ Commercial paper or other short-term corporate debt that matures within 270 days of purchase and is rated within the two highest classifications as established by at least one of the standard rating services approved by the superintendent of banking.
- ◆ Repurchase agreements, provided that the underlying collateral consists of obligations of the United States government, its agencies and instrumentality's and the City takes delivery of the collateral either directly or through an authorized custodian.

- ◆ An open-end management investment company registered with the Securities & Exchange Commission under the Federal Investment Company Act of 1940, 15 U.S.C. Section 80 (a) and operated in accordance with 17 C.F.R. Section 270.2a-7, whose portfolio investments are limited to those instruments individually authorized in this Investment Policy.

All instruments eligible for investment are further qualified by all other provisions of this Investment Policy, including investment maturity limitations and diversification requirements.

Prohibited Investments and Investment Practices

Assets of the City shall not be invested in the following:

1. Reverse repurchase agreements.
2. Futures and options contracts.
3. Zero-Coupon Bonds.

Assets of the City shall not be invested pursuant to the following investment practices:

1. Trading of securities for speculation.
2. Pursuant to a contract providing for the compensation of an agent or fiduciary based upon the performance of the invested assets.
3. If a fiduciary or other third party with custody of public investment transaction records of the City fails to produce requested records when requested by this public body within a reasonable time, the City shall make no new investment with or through the fiduciary or third party and shall not renew maturing investments with or through the fiduciary or third party.

Investment Maturity Limitations

Operating Funds must be identified and distinguished from all other funds available for investment. Operating Funds are defined as those funds which are reasonably expected to be expended during a current budget year or within fifteen months of receipt.

All Investments authorized in this policy are further subject to the following investment maturity limitations:

1. Operating Funds may only be invested in instruments authorized in this Investment Policy that mature within three hundred ninety-seven (397) days.
2. The Finance Director may invest funds of the City that are not identified as Operating Funds in investments with maturities longer than three hundred ninety-seven (397) days. However, all investments of the City shall have maturities that are consistent with the needs and use of the City.

Diversification

Investments of the City are subject to the following diversification requirements:

Prime bankers' acceptances:

1. At the time of purchase, no more than ten percent (10%) of the investment portfolio of the City shall be invested in prime bankers' acceptances, and
2. At the time of purchase, no more than five percent (5%) of the investment portfolio of the City shall be invested in the securities of a single issuer.

Commercial paper or other short-term corporate debt:

1. At the time of purchase, no more than ten percent (10%) of the investment portfolio of the City shall be in commercial paper or other short-term corporate debt;
2. At the time of purchase, no more than five percent (5%) of the investment portfolio of the City shall be invested in the securities of a single issuer, and
3. At the time of purchase, no more than five percent (5%) of all amounts invested in commercial paper and other short-term debt shall be invested in paper and debt rated in the second highest classification.

Where possible, it is the policy of the City to diversify its investment portfolio. Assets shall be diversified to eliminate the risk of loss resulting from over concentration of assets in a specific maturity, a specific issuer, or a specific class of securities. In establishing specific diversification strategies, the following general policies and constraints shall apply:

1. Portfolio maturities shall be staggered in a way that avoids undue concentration of assets in a specific maturity sector. Maturities shall be selected which provide stability of income and reasonable liquidity.
2. Liquidity practices to ensure that the next disbursement date and payroll date are covered through maturing investments, marketable U.S. Treasury bills or cash on hand shall be used at all times.
3. Risks of market price volatility shall be controlled through maturity diversification so that aggregate price losses on Instruments with maturities approaching one year shall not be greater than coupon interest and investment income received from the balance of the portfolio.

Safekeeping and Custody

All invested assets of the City involving the use of a public funds custodial agreement, as defined in Section 452.10, shall comply with all rules adopted pursuant to Section 452.10C. All custodial agreements shall be in writing and shall contain a provision that all custodial services be provided in accordance with the laws of the State of Iowa.

All invested assets of the City eligible for physical delivery shall be secured by having them held at a third party custodian. All purchased investments shall be held pursuant to a written third party custodial agreement requiring delivery versus payment and compliance with all rules set out elsewhere in this section of this Investment Policy.

Ethics and Conflict of Interest

The Finance Director and all officers and employees of the City involved in the investment process shall refrain from personal business activity that could conflict with proper execution of the investment program, or which could impair their ability to make impartial investment decisions.

Reporting

The Finance Director will submit periodic investment reports to the City Council that reflect the current portfolio in terms of maturity, rates of return and summarizes all investment revenue that was earned during the reporting period and compare the investment results with the budgetary expectations. Market value adjustments on the portfolio will be recorded quarterly in compliance with GASB #31.

Investment Policy Review and Amendment

This Investment Policy shall be reviewed periodically. Notice of amendments to the Investment Policy shall be promptly given to all parties noted in The Scope Section of this policy.

The City of Bettendorf's accounting system generally records revenues when earned and expenses when incurred. Budget appropriations for the City of Bettendorf are, accordingly, also projected on this basis of accounting.

The City also recognizes encumbrances for budgetary purposes. For the City, encumbrances include supplies ordered but not yet received, and services contracted but not yet expended by the City. Encumbrances are charges against a budget or appropriation for accounting purposes. Accordingly, expenditures/expenses in this document include encumbered expenditures/expenses. Encumbrances do not lapse at year-end and provide authorization for expenditures/expenses for the following year.

The accounting system and the budget appropriation process are also structured in accordance with generally accepted accounting principals (GAAP). The accounts of the City of Bettendorf are organized and operated on the basis of funds and account groups. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance related legal and contractual provisions. The minimum number of funds are maintained consistent with legal and managerial requirements. Account groups are a reporting device to account for certain assets and liabilities of the governmental funds not recorded directly in those funds. The format includes basic fund types as follows:

Government Funds are used to account for the City's general government activities. Governmental fund types use the flow of current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual, i.e., when they are "measurable and available." "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The City considers all revenues available if they are collected within 60 days after year-end. Expenditures are recognized when the related fund liability is incurred, except for unmatured interest on general long-term debt which is recognized when due, and certain compensated absences and claims and judgements which are recognized when the obligations are expected to be liquidated with expendable available financial resources.

Property taxes, interest and special assessments are susceptible to accrual. Sales taxes collected and held by the state at year-end on behalf of the City are also recognized as revenue. Licenses and permits, fines and forfeitures, fees and refunds and other receipts become measurable and available when cash is received by the City and are recognized as revenue at that time.

Entitlements and shared revenues are recognized at the time of receipt or earlier if the susceptible to accrual criteria are met. Expenditure driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other grant requirements have been met.

Governmental Funds include the following fund types:

General Fund: This is the City's primary operating fund. It accounts for all financial resources of the City, except for those required to be accounted for in another fund.

Special Revenue Funds: These funds account for the proceeds of specific revenue sources (other than certain capital projects that are legally restricted to expenditures for specific projects).

Debt Service Fund: To account for the servicing of general long-term debt not being financed by a specific source.

Capital Projects Funds: are used to account for all resources used in the acquisition and construction of capital facilities and other capital assets, with the exception of those that are financed through proprietary funds.

Proprietary Funds are used to account for a government's ongoing organizations and activities which are similar to those often found in the private sector (business-type activities). The measurement focus is upon

income determination, financial position and cash flows. In accordance with Governmental Accounting Standards Board (GASB), the City has elected to apply all applicable Financial Accounting Standards Board (FASB) pronouncements.

Enterprise Funds are used to account for those operations that are financed and operated in a manner similar to private business or where the board has decided that the determination of revenues earned, costs incurred and/or net income is necessary for management accountability.

Internal Service Funds are used to Finance and account for services an commodities provided by designated departments or agencies to other departments and agencies of the City.

Fiduciary Funds account for assets held by the City in a trustee capacity or as and agent on behalf of others. Trust funds account for assets held by the City under the terms of a formal trust agreement.

Expenditures are classified by function. The term function refers to the major program areas by the Iowa Administrative Code. Classification provides information on the purposes or objectives of expenditures. Follows are the areas of classification and samples of expenditures to include:

Public Safety: This program's objective is to reduce the amount and effects of external harm to individuals and damage to property, and in general to promote an atmosphere of personal security from external events. Police, fire, and traffic signals are included in this program.

Public Works: This program provides satisfactory opportunities for a productive and enjoyable living for the citizens of Bettendorf both as individuals and as a community. Activities included in this program are Roads, Bridges, sidewalks, street lighting, traffic control, snow removal, highway engineering, street cleaning and other public works.

Culture & Recreation: This program promotes the general well being of the City and encourages the fullest development of cultural and educational potentials of the citizens in the community. This program includes the activities of the Bettendorf Library, Community Center and the Parks and Recreation operations.

Community & Economic Development: This program provides for community and economic development and also includes city beautification, planning and zoning and housing & urban renewal.

General Government: This program provides for the functioning of the government and assures the general administration of the municipality. Activities included in this program are Mayor and Council, general administration of the City, finance, risk management, health insurance, and building and grounds.

Business Type Activities: This program includes all enterprise funds and internal service funds. These programs include Sewer Enterprise, Family Museum, Garbage Collection & Recycling, Palmer Hills Golf Course, Life Fitness Center, Aquatic Center, Storm Water Enterprise, Transit, Employee Health Insurance, Risk Management and City Garage.

The City is required by the State of Iowa to appropriate funds for capital projects on a fiscal year basis. The Capital Projects section of this document includes descriptive information on each project with estimated costs and financing sources.

City of Bettendorf
Statement of Revenues, Expenditures and Changes in Fund Balances
FY 2016/17 Budget

	General	Riverboat Gaming	Downtown Improvements	Total General Funds	TIF Trinity	TIF Rivers Edge	TIF Daly Group
Revenues & Other Financing Sources:							
Property Taxes	11,683,734			11,683,734			
TIF Revenues				0	127,050	475,041	178,413
Other City Taxes	4,547,442	1,525,000		6,072,442			
Licenses & Permits	770,560			770,560			
Use of Money & Property	268,625	7,500	10,000	286,125			
Intergovernmental	823,471			823,471			
Charges for Services	639,350			639,350			
Special Assessments	39,000			39,000			
Miscellaneous	504,750		500,000	1,004,750			
Bond Proceeds			2,100,000	2,100,000			
Other financing sources				0			
Transfers In	4,365,867		150,000	4,515,867			
Total Revenues & Other Sources	23,642,799	1,532,500	2,760,000	27,935,299	127,050	475,041	178,413
Expenditures & Other Financing Uses:							
Public Safety	11,798,257			11,798,257			
Public Works	0			0			
Culture & Recreation	4,794,621			4,794,621			
Community & Economic Development	1,022,494			1,022,494		475,041	178,413
General Government	4,237,684			4,237,684			
Debt Service	50,000			50,000	127,050		
Capital Projects	518,440		2,750,000	3,268,440			
Total Government Activities Exp.	22,421,496	0	2,750,000	25,171,496	127,050	475,041	178,413
Business Type/Enterprises				0			
Total Gov Activities & Business Exp.	22,421,496	0	2,750,000	25,171,496	127,050	475,041	178,413
Transfers Out	1,210,815	1,865,872	0	3,076,687			
Total ALL Expenditures/Transfers Out	23,632,311	1,865,872	2,750,000	28,248,183	127,050	475,041	178,413
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	10,488	(333,372)	10,000	(312,884)	0	0	0
Estimated Beginning Fund Balance	5,764,931	722,492	2,392,683	8,880,106	7,986	9,121	(147,128)
Ending Fund Balance June 30	5,775,419	389,120	2,402,683	8,567,222	7,986	9,121	(147,128)

Fund Balance as a % of expenditures & transfers out

24.44%

City of Bettendorf
Statement of Revenues, Expenditures and Changes in Fund Balances
FY 2016/17 Budget

	TIF Fields Dev	TIF/Home- town Harbor	TIF Burlington	TIF Bowe	TIF Geneseo Comm	TIF Plantation	TIF Funds
Revenues & Other Financing Sources:							
Property Taxes							
TIF Revenues	79,218	52,385	90,716	90,483	33,149	12,290	1,138,745
Other City Taxes							0
Licenses & Permits							0
Use of Money & Property							0
Intergovernmental							0
Charges for Services							0
Special Assessments							0
Miscellaneous							0
Bond Proceeds							0
Other financing sources							0
Transfers In							0
Total Revenues & Other Sources	79,218	52,385	90,716	90,483	33,149	12,290	1,138,745
Expenditures & Other Financing Uses:							
Public Safety							0
Public Works							0
Culture & Recreation							0
Community & Economic Development	79,218	52,385	90,716	90,483	33,149	12,290	1,011,695
General Government							0
Debt Service							127,050
Capital Projects							0
Total Government Activities Exp.	79,218	52,385	90,716	90,483	33,149	12,290	1,138,745
Business Type/Enterprises							0
Total Gov Activities & Business Exp.	79,218	52,385	90,716	90,483	33,149	12,290	1,138,745
Transfers Out							0
Total ALL Expenditures/Transfers Out	79,218	52,385	90,716	90,483	33,149	12,290	1,138,745
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	0	0	0	0	0	0	0
Estimated Beginning Fund Balance	136	3,089	4,204	0	0	0	(122,592)
Ending Fund Balance June 30	136	3,089	4,204	0	0	0	(122,592)

Fund Balance as a % of expenditures & transfers out

City of Bettendorf
Statement of Revenues, Expenditures and Changes in Fund Balances
FY 2016/17 Budget

	Road Use Tax	Bettendorf Fund	Chaplain's Petty Cash	Drug/ Seizure	Federal Drug/Seizure	Drug/Seizure Justice Funds	Police Funds
Revenues & Other Financing Sources:							
Property Taxes							
TIF Revenues							
Other City Taxes							
Licenses & Permits							
Use of Money & Property	3,500	300	300	200	250		750
Intergovernmental	4,037,619						
Charges for Services							
Special Assessments							
Miscellaneous	19,000	2,500	5,000	5,000	5,000		15,000
Bond Proceeds							
Other financing sources							
Transfers In	4,800						
Total Revenues & Other Sources	4,064,919	2,800	5,300	5,200	5,250	0	15,750
Expenditures & Other Financing Uses:							
Public Safety			5,000	5,000	5,000		15,000
Public Works	3,236,054						
Culture & Recreation							
Community & Economic Development	32,100	2,500					
General Government							
Debt Service							
Capital Projects	760,000						0
Total Government Activities Exp.	4,028,154	2,500	5,000	5,000	5,000	0	15,000
Business Type/Enterprises							
Total Gov Activities & Business Exp.	4,028,154	2,500	5,000	5,000	5,000	0	15,000
Transfers Out							0
Total ALL Expenditures/Transfers Out	4,028,154	2,500	5,000	5,000	5,000	0	15,000
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	36,765	300	300	200	250	0	750
Estimated Beginning Fund Balance	834,149	38,426	40,383	12,929	56,173	23,245	132,730
Ending Fund Balance June 30	870,914	38,726	40,683	13,129	56,423	23,245	133,480
Fund Balance as a % of expenditures & transfers out	26.91%						

City of Bettendorf
Statement of Revenues, Expenditures and Changes in Fund Balances
FY 2016/17 Budget

	Library Open Access	Interlibrary Loan	Enrich Iowa	Kakert Estate	Library Gift	Library Funds
Revenues & Other Financing Sources:						
Property Taxes						
TIF Revenues						
Other City Taxes						
Licenses & Permits						
Use of Money & Property	1,500	400	300	1,000	1,500	4,700
Intergovernmental						0
Charges for Services						
Special Assessments						
Miscellaneous					47,000	47,000
Bond Proceeds						
Other financing sources						
Transfers In						
Total Revenues & Other Sources	1,500	400	300	1,000	48,500	51,700
Expenditures & Other Financing Uses:						
Public Safety						
Public Works						
Culture & Recreation	20,400		17,150	2,000	21,000	60,550
Community & Economic Development						
General Government						
Debt Service						
Capital Projects					15,000	15,000
Total Government Activities Exp.	20,400	0	17,150	2,000	36,000	75,550
Business Type/Enterprises						
Total Gov Activities & Business Exp.	20,400	0	17,150	2,000	36,000	75,550
Transfers Out						
Total ALL Expenditures/Transfers Out	20,400	0	17,150	2,000	36,000	75,550
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	(18,900)	400	(16,850)	(1,000)	12,500	(23,850)
Estimated Beginning Fund Balance	204,775	46,362	19,498	91,384	173,051	535,070
Ending Fund Balance June 30	185,875	46,762	2,648	90,384	185,551	511,220

Fund Balance as a % of expenditures & transfers out

City of Bettendorf
Statement of Revenues, Expenditures and Changes in Fund Balances
FY 2016/17 Budget

	Park Donations	Hendricks Gift	Peterson Gift	Parks Funds	Employee Benefits	Total Spec. Rev.
Revenues & Other Financing Sources:						
Property Taxes					3,699,626	3,699,626
TIF Revenues						1,138,745
Other City Taxes					124,873	124,873
Licenses & Permits						0
Use of Money & Property	75	700	600	1,375		10,625
Intergovernmental					96,468	4,134,087
Charges for Services						0
Special Assessments						0
Miscellaneous				0		83,500
Bond Proceeds						0
Other financing sources						0
Transfers In				0		4,800
Total Revenues & Other Sources	75	700	600	1,375	3,920,967	9,196,256
Expenditures & Other Financing Uses:						0
Public Safety						15,000
Public Works						3,236,054
Culture & Recreation						60,550
Community & Economic Development				0		1,046,295
General Government						0
Debt Service						127,050
Capital Projects						775,000
Total Government Activities Exp.	0	0	0	0	0	5,259,949
Business Type/Enterprises						0
Total Gov Activities & Business Exp.	0	0	0	0	0	5,259,949
Transfers Out	3,000			3,000	3,920,967	3,923,967
Total ALL Expenditures/Transfers Out	3,000	0	0	3,000	3,920,967	9,183,916
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	(2,925)	700	600	(1,625)	0	12,340
Estimated Beginning Fund Balance	8,462	173,632	56,948	239,042	0	1,656,825
Ending Fund Balance June 30	5,537	174,332	57,548	237,417	0	1,669,165

Fund Balance as a % of expenditures & transfers out

City of Bettendorf
Statement of Revenues, Expenditures and Changes in Fund Balances
FY 2016/17 Budget

	Debt Service	Capital Projects	Vehicle Replacemt	Electronic Equipment	CIP/LOT & Interest	Geo Thuenen Overpass
Revenues & Other Financing Sources:						
Property Taxes	10,434,665					
TIF Revenues						
Other City Taxes	344,065				2,045,000	
Licenses & Permits						
Use of Money & Property	127,523	44,000	5,000	1,000	5,000	5,000
Intergovernmental	265,595	4,337,000				
Charges for Services						
Special Assessments						
Miscellaneous	95,000	1,092,500				
Bond Proceeds		11,050,000				
Other financing sources			50,000			
Transfers In	200,000	1,096,000	650,000	125,000		
Total Revenues & Other Sources	11,466,848	17,619,500	705,000	126,000	2,050,000	5,000
Expenditures & Other Financing Uses:						
Public Safety						
Public Works						
Culture & Recreation						
Community & Economic Development						
General Government						
Debt Service	14,438,322					
Capital Projects		17,855,000	520,000	56,640		
Total Government Activities Exp.	14,438,322	17,855,000	520,000	56,640	0	0
Business Type/Enterprises						
Total Gov Activities & Business Exp.	14,438,322	17,855,000	520,000	56,640	0	0
Transfers Out	80,200	900,000	299,000	66,080	1,999,378	0
Total ALL Expenditures/Transfers Out	14,518,522	18,755,000	819,000	122,720	1,999,378	0
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	(3,051,674)	(1,135,500)	(114,000)	3,280	50,622	5,000
Estimated Beginning Fund Balance	8,823,257	3,871,266	447,234	334,769	275,049	641,365
Ending Fund Balance June 30	5,771,583	2,735,766	333,234	338,049	325,671	646,365

Fund Balance as a % of expenditures & transfers out

City of Bettendorf
Statement of Revenues, Expenditures and Changes in Fund Balances
FY 2016/17 Budget

	Future Projects	Total Capital Funds	Total Governmental	Sewer Utility	Solid Waste Mgmt.	Family Museum	Palmer Hills Golf Course
Revenues & Other Financing Sources:							
Property Taxes		0	25,818,025				
TIF Revenues		0	1,138,745				
Other City Taxes		2,045,000	8,586,380				
Licenses & Permits		0	770,560	85,750			
Use of Money & Property		60,000	484,273	38,750	9,000	19,000	1,000
Intergovernmental		4,337,000	9,560,153				
Charges for Services		0	639,350	3,937,071	2,386,953	1,089,600	764,860
Special Assessments		0	39,000				
Miscellaneous		1,092,500	2,275,750		2,000	78,000	371,500
Bond Proceeds		11,050,000	13,150,000				
Other financing sources		50,000	50,000	700,300			5,000
Transfers In		1,871,000	6,591,667		165,000	973,561	860,879
Total Revenues & Other Sources	0	20,505,500	69,103,903	4,761,871	2,562,953	2,160,161	2,003,239
Expenditures & Other Financing Uses:							
Public Safety		0	11,813,257				
Public Works		0	3,236,054				
Culture & Recreation		0	4,855,171				
Community & Economic Development		0	2,068,789				
General Government		0	4,237,684				
Debt Service		0	14,615,372				
Capital Projects		18,431,640	22,475,080				
Total Government Activities Exp.	0	18,431,640	63,301,407	0	0	0	0
Business Type/Enterprises		0	0	4,336,999	2,218,485	2,432,661	1,425,361
Total Gov Activities & Business Exp.	0	18,431,640	63,301,407	4,336,999	2,218,485	2,432,661	1,425,361
Transfers Out	0	3,264,458	10,345,312				
Total ALL Expenditures/Transfers Out	0	21,696,098	73,646,719	4,336,999	2,218,485	2,432,661	1,425,361
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	0	(1,190,598)	(4,542,816)	424,872	344,468	(272,500)	577,878
Estimated Beginning Fund Balance	75,318	5,645,001	25,005,189	16,167,422	2,255,729	2,973,579	3,323,204
Ending Fund Balance June 30	75,318	4,454,403	20,462,373	16,592,294	2,600,197	2,701,079	3,901,082

Fund Balance as a % of expenditures & transfers out

City of Bettendorf
Statement of Revenues, Expenditures and Changes in Fund Balances
FY 2016/17 Budget

	LFC Enterprise	Aquatic Enterprise	Stormwater Utility	Transit	QCWCC	Total Enterprise
Revenues & Other Financing Sources:						
Property Taxes						0
TIF Revenues						0
Other City Taxes						0
Licenses & Permits			9,000			94,750
Use of Money & Property			20,312		3,500	91,562
Intergovernmental				1,141,881		1,141,881
Charges for Services	666,252	259,000	1,666,279	138,500	2,230,000	13,138,515
Special Assessments						0
Miscellaneous		6,000		127,980	62,290	647,770
Bond Proceeds						0
Other financing sources			700,000	456,000	200,000	2,061,300
Transfers In	396,951	148,916	185,000	998,338		3,728,645
Total Revenues & Other Sources	1,063,203	413,916	2,580,591	2,862,699	2,495,790	20,904,423
Expenditures & Other Financing Uses:						
Public Safety						0
Public Works						0
Culture & Recreation						0
Community & Economic Development						0
General Government						0
Debt Service						0
Capital Projects						0
Total Government Activities Exp.	0	0	0	0	0	0
Business Type/Enterprises	940,203	545,516	1,709,560	2,491,176	2,900,890	19,000,851
Total Gov Activities & Business Exp.	940,203	545,516	1,709,560	2,491,176	2,900,890	19,000,851
Transfers Out						0
Total ALL Expenditures/Transfers Out	940,203	545,516	1,709,560	2,491,176	2,900,890	19,000,851
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	123,000	(131,600)	871,031	371,523	(405,100)	1,903,572
Estimated Beginning Fund Balance	2,108,810	1,996,979	6,102,717	21,996	17,195,628	52,146,064
Ending Fund Balance June 30	2,231,810	1,865,379	6,973,748	393,519	16,790,528	54,049,636

Fund Balance as a % of expenditures & transfers out

City of Bettendorf
Statement of Revenues, Expenditures and Changes in Fund Balances
FY 2016/17 Budget

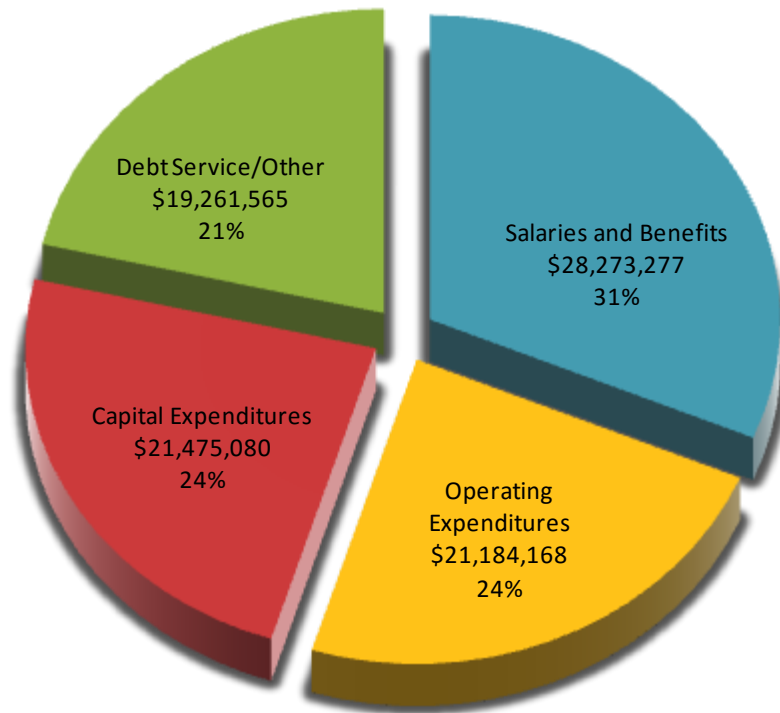
	Employee Health Ins.	Risk Managemt.	Information Services	Municipal Garage	Total Internal Serv.	Total All Funds
Revenues & Other Financing Sources:						
Property Taxes						25,818,025
TIF Revenues						1,138,745
Other City Taxes						8,586,380
Licenses & Permits						865,310
Use of Money & Property	10,000	5,000	8,500	7,500	31,000	606,835
Intergovernmental					0	10,702,034
Charges for Services	4,262,352	912,260	729,000	1,907,428	7,811,040	21,588,905
Special Assessments					0	39,000
Miscellaneous		5,000	16,600	4,000	25,600	2,949,120
Bond Proceeds					0	13,150,000
Other financing sources						2,111,300
Transfers In			25,000		25,000	10,345,312
Total Revenues & Other Sources	4,272,352	922,260	779,100	1,918,928	7,892,640	97,900,966
Expenditures & Other Financing Uses:						0
Public Safety					0	11,813,257
Public Works					0	3,236,054
Culture & Recreation					0	4,855,171
Community & Economic Development					0	2,068,789
General Government					0	4,237,684
Debt Service					0	14,615,372
Capital Projects					0	22,475,080
Total Government Activities Exp.	0	0	0	0	0	63,301,407
Business Type/Enterprises	4,272,352	922,260	778,532	1,918,688	7,891,832	26,892,683
Total Gov Activities & Business Exp.	4,272,352	922,260	778,532	1,918,688	7,891,832	90,194,090
Transfers Out					0	10,345,312
Total ALL Expenditures/Transfers Out	4,272,352	922,260	778,532	1,918,688	7,891,832	100,539,402
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	0	0	568	240	808	(2,638,436)
Estimated Beginning Fund Balance	1,027,071	698,208	81,373	179,819	1,986,471	79,137,724
Ending Fund Balance June 30	1,027,071	698,208	81,941	180,059	1,987,279	76,499,288

Fund Balance as a % of expenditures & transfers out

City of Bettendorf, Iowa
FY 2016/17 Budget Net of Transfers
Department Summaries by Category

Department	Salaries and Benefits	Operating Expenditures	Capital Expenditures	Debt Service/Other	Total
Mayor & Council	87,491	983,060	0	0	1,070,551
City Administration	297,377	75,707	0	0	373,084
Capital Projects	1,000,000	0	19,605,000	0	20,605,000
QC Waterfront Convention Center	634,357	1,658,433	0	608,100	2,900,890
Family Museum of Arts & Science	1,545,728	541,733	0	345,200	2,432,661
Community Development	1,070,995	118,900	0	0	1,189,895
Community Development Special Revenue	0	0	0	0	0
Debt Service	0	0	0	14,488,322	14,488,322
Economic Development	269,473	1,127,428	0	127,050	1,523,951
Electronic Equipment	0	0	56,640	0	56,640
Employee Health Insurance	0	4,272,352	0	0	4,272,352
Finance	723,131	202,870	0	0	926,001
Human Resources	272,026	96,005	0	0	368,031
Information Services	536,048	242,484	0	0	778,532
Fire	3,433,245	461,756	81,076	0	3,976,077
Legal	221,100	30,444	0	0	251,544
Library	2,419,507	321,518	404,364	0	3,145,389
Library Special Revenues	0	60,550	15,000	0	75,550
Municipal Garage	665,105	1,230,897	0	22,686	1,918,688
Non-Departmental	0	0	0	0	0
Parks	2,809,202	1,809,874	33,000	445,600	5,097,676
Police	6,709,962	692,162	0	0	7,402,124
Police Special Revenue	0	15,000	0	0	15,000
Public Works	569,931	529,567	0	0	1,099,498
Solid Waste/Recycling	1,032,412	971,277	0	214,796	2,218,485
Risk Management	0	922,260	0	0	922,260
Road Use Operations	1,827,071	1,441,083	760,000	0	4,028,154
Sewer Utility	713,445	1,698,273	0	1,925,281	4,336,999
Stormwater Utility	627,915	201,953	0	879,692	1,709,560
Transit Enterprise	807,756	1,478,582	0	204,838	2,491,176
Vehicle Replacement	0	0	520,000	0	520,000
TOTAL	28,273,277	21,184,168	21,475,080	19,261,565	90,194,090

**City of Bettendorf
Expenditures by Category
FY 2016/17 Budget
\$90,194,090**



City of Bettendorf
FY 2016/17 Budget
Salaries & Benefits 5 year history

Department	FY 2013 Actual	FY 2014 Actual	FY 2015 Actual	FY 2016 Amended	FY 2017 Budget	Percent Inc(Dec)
Mayor & Council	85,402	82,608	74,109	67,227	87,491	30.14%
City Administration	284,104	285,479	309,251	314,731	297,377	(5.51%)
Capital Projects(Engineering)	890,298	1,016,335	1,020,503	1,019,123	1,000,000	(1.88%)
QC Waterfront Convention Center	682,079	597,673	621,973	634,446	634,357	(0.01%)
Family Museum for Arts & Science	1,293,827	1,342,428	1,403,823	1,425,463	1,545,728	8.44%
Community Development	878,831	919,673	971,729	1,041,406	1,070,995	2.84%
Community Development Special Revenue Funds	28,434	0	0	0	0	0.00%
Debt Service	0	0	0	0	0	0.00%
Economic Development	175,183	183,544	165,882	235,448	269,473	14.45%
Electronic Equipment	0	0	0	0	0	0.00%
Employee Health Insurance	0	0	0	0	0	0.00%
Finance	616,023	656,591	674,855	712,617	723,131	1.48%
Human Resources	212,593	218,146	260,862	178,279	272,026	52.58%
Information Services	458,664	482,852	508,261	526,850	536,048	1.75%
Fire	2,917,612	3,131,641	3,321,553	3,381,278	3,433,245	1.54%
Flood	0	0	0	0	0	0.00%
Legal	258,413	155,655	191,647	211,235	221,100	4.67%
Library	1,969,271	2,032,568	2,211,032	2,341,255	2,419,507	3.34%
Library Special Revenue Funds	0	0	0	0	0	0.00%
Municipal Garage	519,366	584,461	612,570	600,268	665,105	10.80%
Non-Departmental	0	0	0	0	0	0.00%
Parks & Recreation	2,443,287	2,401,135	2,597,996	2,735,854	2,809,202	2.68%
Police	5,857,217	6,113,856	6,314,090	6,559,260	6,709,962	2.30%
Police Special Revenue Funds	0	0	0	0	0	0.00%
Public Works	506,825	523,563	540,266	526,554	569,931	8.24%
Solid Waste Management/Recycling Enterprise	794,443	807,048	864,763	927,086	1,032,412	11.36%
Risk Management	0	0	0	0	0	0.00%
Road Use Operations	1,685,415	1,784,237	1,829,320	1,734,116	1,827,071	5.36%
Sewer Utility	496,100	516,477	648,675	708,575	713,445	0.69%
Stormwater Utility	277,354	342,837	453,859	601,801	627,915	4.34%
Transit & Riverfront Circulator (beginning 09/10)	874,139	776,865	747,143	852,944	807,756	(5.30%)
Vehicle Replacement	0	0	0	0	0	0.00%
TOTAL	24,204,880	24,955,672	26,344,162	27,335,816	28,273,277	3.43%

City of Bettendorf
FY 2016/17 Budget
Operating Expenditures 5 year history

Department	FY 2013 Actual	FY 2014 Actual	FY 2015 Actual	FY 2016 Amended	FY 2017 Budget	Percent Inc (Dec)
Mayor & Council	393,566	870,058	934,636	980,552	983,060	0.26%
City Administration	57,802	84,231	78,801	82,506	75,707	(8.24%)
Capital Projects	0	0	0	0	0	
QC Waterfront Convention Center	1,358,802	819,623	1,513,994	2,158,433	1,658,433	(23.16%)
Family Museum for Arts & Science	660,042	504,336	522,925	487,477	541,733	11.13%
Community Development	87,397	101,370	121,099	145,883	118,900	(18.50%)
Community Development Special Revenue Funds	388,477	38,055	0	0	0	0.00%
Debt Service	0	0	0	0	0	
Economic Development	875,139	801,679	719,139	1,644,945	1,127,428	(31.46%)
Electronic Equipment	2,541	0	34,492	0	0	
Employee Health Insurance	3,345,781	3,219,522	3,951,822	4,125,720	4,272,352	3.55%
Finance	164,668	171,259	172,452	194,441	202,870	4.33%
Human Resources	103,979	120,594	113,926	87,166	96,005	10.14%
Information Services	224,438	208,896	166,196	224,517	242,484	8.00%
Fire	418,630	415,584	391,143	441,086	461,756	4.69%
Flood	0	0	0	0	0	
Legal	18,813	34,731	26,489	48,536	30,444	(37.28%)
Library	260,912	244,332	281,710	300,607	321,518	6.96%
Library Special Revenue Funds	39,917	32,003	76,841	74,900	60,550	(19.16%)
Municipal Garage	1,271,900	1,255,560	1,182,685	1,328,827	1,230,897	(7.37%)
Non-Departmental	448,830	0	0	0	0	0.00%
Parks & Recreation	1,568,196	1,620,834	1,613,635	1,721,874	1,809,874	5.11%
Police	668,496	686,727	654,639	711,169	692,162	(2.67%)
Police Special Revenue Funds	15,302	14,506	10,427	16,000	15,000	(6.25%)
Public Works	555,740	573,178	597,766	574,534	529,567	(7.83%)
Solid Waste Management/Recycling Enterprise	937,355	917,472	990,146	1,066,912	971,277	(8.96%)
Risk Management	743,514	894,943	868,697	899,610	922,260	2.52%
Road Use Operations	1,387,449	1,892,397	1,510,358	1,486,002	1,441,083	(3.02%)
Sewer Utility	1,506,016	1,611,159	1,640,035	1,742,777	1,698,273	(2.55%)
Stormwater Utility	161,640	187,702	194,208	247,016	201,953	(18.24%)
Transit & Riverfront Circulator	884,173	954,601	1,031,185	1,302,668	1,478,582	13.50%
Vehicle Replacement	0	0	0	0	0	
TOTAL	18,549,515	18,275,352	19,399,446	22,094,158	21,184,168	(4.12%)

City of Bettendorf
FY 2016/17 Budget
Capital Expenditures 5 year history

Department	FY 2013 Actual	FY 2014 Actual	FY 2015 Actual	FY 2016 Amended	FY 2017 Budget	Percent Inc (Dec)
Mayor & Council	0	0	0	0	0	
City Administration	0	0	0	0	0	
Capital Projects	10,125,351	13,498,476	736,313	12,655,354	19,605,000	54.91%
QC Waterfront Convention Center	0	0	97,989	0	0	
Family Museum for Arts & Science	0	0	0	0	0	
Community Development	0	0	0	0	0	
Community Development Special Revenue Funds	0	0	0	0	0	
Debt Service	0	0	0	0	0	
Economic Development	0	0	0	0	0	
Electronic Equipment	95,002	79,677	37,709	180,998	56,640	(68.71%)
Employee Health Insurance	0	0	0	0	0	
Finance	0	0	0	0	0	
Human Resources	0	0	0	0	0	
Information Services	0	0	0	0	0	
Fire	271,812	5,571	48,703	94,082	81,076	(13.82%)
Legal	0	0	0	0	0	
Library	336,062	345,073	354,510	389,357	404,364	3.85%
Library Special Revenue Funds	9,330	27,924	15,078	20,000	15,000	(25.00%)
Municipal Garage	0	0	0	0	0	
Non-Departmental	0	0	0	0	0	
Parks & Recreation	23,679	65,761	8,522	0	33,000	
Police	0	8,963	0	16,246	0	100.00%
Police Special Revenue Funds	9,585	0	0	20,000	0	
Public Works	0	0	0	0	0	(100.00%)
Solid Waste Management/Recycling Enterprise	0	0	0	0	0	
Risk Management	0	0	0	0	0	
Road Use Operations	166,848	0	39,845	792,098	760,000	(100.00%)
Sewer Utility	0	0	69,423	0	0	
Stormwater Utility	0	0	141,901	0	0	
Transit & Riverfront Circulator (beginning 09/10)	0	0	0	0	0	
Vehicle Replacement	757,826	974,805	818,739	1,246,593	520,000	(58.29%)
TOTAL	11,795,495	15,006,250	2,368,732	15,414,728	21,475,080	39.32%

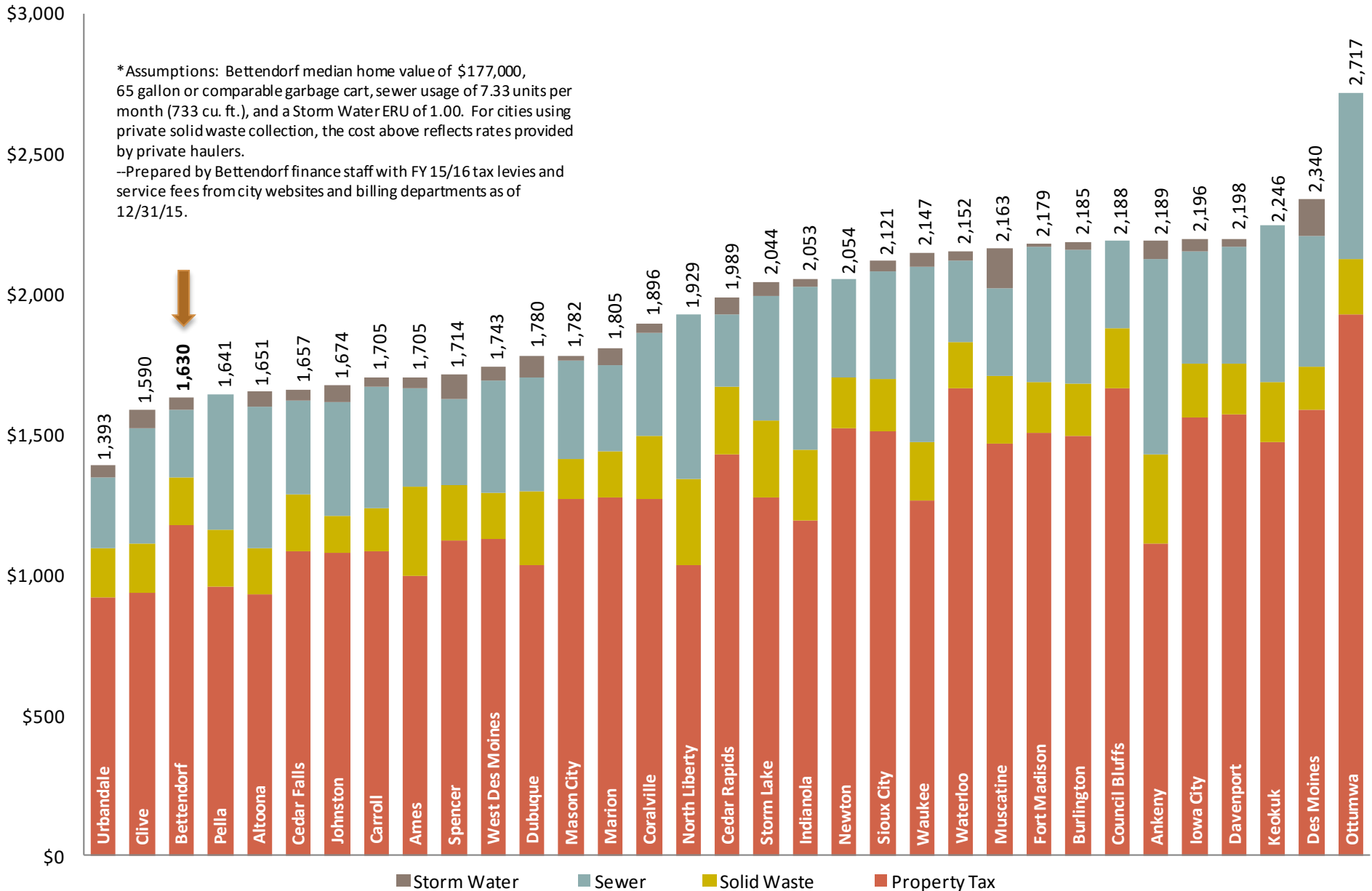
City of Bettendorf
FY 2016/17 Budget
Debt Service/Other 5 year history

Department	FY 2013 Actual	FY 2014 Actual	FY 2015 Actual	FY 2016 Amended	FY 2017 Budget	Percent Inc (Dec)
Debt Service Funds	13,588,241	12,315,869	12,567,015	10,546,722	14,488,322	(16.08%)
Economic Development Special Revenue Funds	126,318	124,325	122,125	124,925	127,050	2.29%
Capital Projects Fund	86,813	185,406	0	75,670	0	0.00%
QC Waterfront Convention Center	1,445,336	1,132,842	1,038,220	608,100	608,100	(41.43%)
Family Museum for Arts & Science	198,936	340,656	344,864	348,783	345,200	1.14%
Municipal Garage	26,977	22,642	22,642	22,922	22,686	1.24%
Parks & Recreation	465,640	460,115	440,969	450,891	445,600	2.25%
Solid Waste Management/Recycling Enterprise	233,365	219,943	195,946	190,046	214,796	(3.01%)
Stormwater Utility	637,464	660,278	767,528	829,323	879,692	8.05%
Sewer Utility	1,705,955	1,723,445	1,824,035	1,877,908	1,925,281	2.95%
Transit & Riverfront Circulator (beginning 09/10)	316,603	325,876	327,503	324,988	204,838	(0.77%)
TOTAL	18,831,648	17,511,397	17,650,847	15,400,278	19,261,565	(12.75%)

**City of Bettendorf
Department Budgets 5 Year History**

Department	FY 2013 Actual	FY 2014 Actual	FY 2015 Actual	FY 2016 Amended	FY 2017 Budget	Percent Inc (Dec)
Mayor & Council	478,968	952,666	1,008,745	1,047,779	1,070,551	2.17%
City Administration	341,906	369,710	388,052	397,237	373,084	(6.08%)
Capital Projects	11,102,462	14,700,217	1,756,816	13,750,147	20,605,000	49.85%
QC Waterfront Convention Center	3,486,217	2,550,138	3,272,176	3,400,979	2,900,890	(14.70%)
Educational Center	0	0	0	0	0	0.00%
Family Museum for Arts & Science	2,152,805	2,187,420	2,271,612	2,261,723	2,432,661	7.56%
Community Development	966,228	1,021,043	1,092,828	1,187,289	1,189,895	0.22%
Community Development Special Revenue Funds	416,911	38,055	0	0	0	0.00%
Debt Service	13,588,241	12,315,869	12,567,015	10,546,722	14,488,322	37.37%
Economic Development	1,176,640	1,109,548	1,007,146	2,005,318	1,523,951	(24.00%)
Electronic Equipment	97,543	79,677	72,201	180,998	56,640	(68.71%)
Employee Health Insurance	3,345,781	3,219,522	3,951,822	4,125,720	4,272,352	3.55%
Finance	780,691	827,850	847,307	907,058	926,001	2.09%
Human Resources	316,572	338,740	374,788	265,445	368,031	38.65%
Information Services	683,102	691,748	674,457	751,367	778,532	3.62%
Fire	3,608,054	3,552,796	3,761,399	3,916,446	3,976,077	1.52%
Flood	0	0	0	0	0	0.00%
Legal	277,226	190,386	218,136	259,771	251,544	(3.17%)
Library	2,566,245	2,621,973	2,847,252	3,031,219	3,145,389	3.77%
Library Special Revenue Funds	49,247	59,927	91,919	94,900	75,550	(20.39%)
Municipal Garage	1,818,243	1,862,663	1,817,897	1,952,017	1,918,688	(1.71%)
Non-Departmental	448,830	0	0	0	0	0.00%
Parks & Recreation	4,500,802	4,547,845	4,661,122	4,908,619	5,097,676	3.85%
Police	6,525,713	6,809,546	6,968,729	7,286,675	7,402,124	1.58%
Police Special Revenue Funds	24,887	14,506	10,427	36,000	15,000	(58.33%)
Public Works	1,062,565	1,096,741	1,138,032	1,101,088	1,099,498	(0.14%)
Solid Waste Management/Recycling Enterprise	1,965,163	1,944,463	2,050,855	2,184,044	2,218,485	1.58%
Risk Management	743,514	894,943	868,697	899,610	922,260	2.52%
Road Use Operations	3,239,712	3,676,634	3,379,523	4,012,216	4,028,154	0.40%
Sewer Utility	3,708,071	3,851,081	4,182,168	4,329,260	4,336,999	0.18%
Stormwater Utility	1,076,458	1,190,817	1,557,496	1,678,140	1,709,560	1.87%
Transit & Riverfront Circulator (beginning 09/10)	2,074,915	2,057,342	2,105,831	2,480,600	2,491,176	0.43%
Vehicle Replacement	757,826	974,805	818,739	1,246,593	520,000	(58.29%)
TOTAL	73,381,538	75,748,671	65,763,187	80,244,980	90,194,090	12.40%

FY 15/16 Comparison of Property Taxes & User Fees for Typical \$177,000 Residence Including City Property Taxes, Solid Waste Fees, Sewer Fees & Storm Water Fees Sample of 33 Iowa Cities with 2010 Census populations of 10,000 or More*



**City of Bettendorf
Property Taxes Generated from all Property Types
2016/17 Estimated Budget**

SOURCES OF NEW TAX \$ BY PROPERTY TYPE	FY 2015/16 ASSESSED VALUE	TAXABLE VALUE*	TAX DOLLARS** 12.55000	FY 2016/17 ASSESSED VALUE	TAXABLE VALUE*	TAX DOLLARS* 12.55000	TAX INCREASE (DECREASE)	
Residential existing	2,566,780,270	1,430,541,360	17,959,382	2,681,598,986	1,491,297,224	18,719,909	760,527	4.23%
Residential new	0	0	0	69,965,022	38,918,673	488,429	488,429	
Multi Residential				91,420,659	78,737,091	992,268	992,268	
Multi Residential new				0	0	0	0	
Commercial existing**	492,634,538	443,371,084	5,880,462	409,669,120	363,781,097	4,811,508	(1,068,954)	-18.18%
Commercial new	0	0	0	24,204,480	21,784,032	273,390	273,390	
Industrial existing	33,661,087	30,294,978	393,376	38,547,106	34,484,576	443,172	49,796	12.66%
Industrial new	0	0	0	0	0	0	0	
Public Utility	7,728,554	7,696,851	96,595	7,740,078	7,740,078	97,138	543	
Less Military exemption	(3,829,936)	(3,829,936)	(48,066)	(3,748,448)	(3,748,448)	(47,043)	1,023	
TOTAL*	3,096,974,513	1,908,074,337	24,281,749	3,319,397,003	2,032,994,323	25,778,772	1,497,023	
Ag land & buildings	9,465,730	4,231,386	12,710	9,027,790	4,162,430	12,503	(205)	
TOTAL*	3,106,440,243	1,912,305,723	24,294,459	3,328,424,793	2,037,156,753	25,791,275	1,496,818	
State funded replacement credits	10% commercial rollback:		697,093	10% commercial rollback:		656,693	(40,400)	
Total tax dollars including state replacement credits			24,991,552			26,447,968	1,456,416	

FY 16/17 100% Assessed values increase 7.15% from FY 15/16

\$761,819 or 52.3% of additional tax dollars come from NEW construction.

*Values do not include TIF Increment.

**Tax dollars include TIF increment for Debt Service.

Rollback on residential FY 16/17 = 55.6259% down from 55.7335%

Rollback on commercial FY 16/17 = 90%

Levy cent increase =	Tax dollars
0.01	\$20,330
0.05	\$101,650
0.10	\$203,299
0.25	\$508,249

Major changes in expenditures:

Debt Service	\$ 553,797
General Fund:	
New positions	\$ 371,482
Existing employee costs (COLA merit steps, pension, IPERS, deferred)	\$ 353,827
Employee Health Insurance	\$ 145,492
Liability Insurance	\$ 31,818
Total	\$ 1,456,416

28 E Agreement---A formal agreement between two or more governmental entities to jointly provide a service or to establish a new governmental entity to accomplish a purpose.

Account Number---The 14-digit number assigned to a budget line item account identifying the fund, department, program, function and expenditure object. For example: The account number 001-0301-410.11-01 identifies the fund 001 (general fund), the department and program 0301 (police administration), the function 410 (public safety), and the object 11-01 (full time salaries and wages).

Accrual Basis---A basis of accounting in which transactions are recognized at the time they are incurred, as opposed to when cash is received or spent.

ACH---Automated Clearing House, a network for processing electronic financial transactions.

Activity---Departmental efforts which contribute to the achievement of a specific set of program objectives; the smallest unit of the program budget.

AFSCME---American Federation of State, County and Municipal Employees; the union representing many of the City's employees.

Annualize---Using revenues or expenditures that occurred during the year and calculation their effect for a full year. As an example, a \$25 cost that occurs quarterly will have an annual cost of \$100.

Appropriation---A legal authorization to incur obligations and to make expenditures for specific purposes.

AS/400---The City's accounting software package.

Assessed Valuation---The valuation set upon real estate, utilities and certain personal property by the Assessor as a basis for levying property taxes.

Assessment Ratio---The ratio at which the tax rate is applied to the tax base.

Asset---Resources owned or held by a government which have monetary value.

Authorized Positions---Employee positions, which are authorized in the adopted budget, to be filled during the year.

Available(Undesignated) Fund Balance---This refers to the funds remaining from the prior year which are available for appropriation and expenditure in the current year.

Balanced Budget--- pays for all current expenditures with current revenues whenever possible and existing fund balance as needed and approved by the City Council.

Bi-State Regional Commission---The local agency offering a forum for intergovernmental cooperation, delivery of regional programs and assistance in planning and project development.

Bond---A long term IOU or promise to pay. It is a promise to repay a specified amount of money (the face amount of the bond) on a particular date(the maturity date). Bonds are primarily used to finance capital projects.

General Obligation (GO) Bond---This type of bond is backed by the full faith, credit and taxing power of the government.

Revenue Bond---This type of bond is backed only by the revenues from a specific enterprise or project, such as a sewer utility.

Bond Refunding---When new bonds are issued to buy back outstanding bonds in order to save money due to a decrease in interest rates. *Current* refunding is for bonds that are callable or may be bought back by the City. *Advanced* refunding is issuing debt and investing that money into escrow in order to buy back bonds when they do become callable to realize debt savings due to lower interest rates.

Budget---A plan of financial activity for a specified period of time (fiscal year) indicating all planned revenues and expenses for the budget period.

Budget Amendment---A change from the original budget. Also, the forms filed by departments with the Finance Department to request and justify such changes.

Budget Calendar---The schedule of key dates which the City of Bettendorf follows in the preparation and adoption of the budget.

Budget Message---The letter of transmittal from the City Administrator to the Mayor, City Council and Citizens of the City of Bettendorf which summarizes the most important aspects of the budget and any changes from previous fiscal years

Budgetary Basis---This refers to the basis of accounting used to estimate financing sources and uses in the budget. This generally takes one of three forms: GAAP, cash or modified accrual.

Budgetary Control---The control or management of a government in accordance with the approved budget for the purpose of keeping expenditures within the limitations of available appropriations and resources.

CAFR---Comprehensive Annual Financial Report is the report summarizing the City's financial operations as of the fiscal year end. The report is issued in accordance with GAAP, which prescribes a basis of accounting that differs from the budget basis of accounting (cash basis).

Capital Budget---A plan of revenues and expenditures to improve facilities, equipment and other infrastructure of the City's for a defined period of time.

Capital Expenditures---Payments of cash used acquire assets or improve the useful life of existing fixed assets.

Capital Improvements---Expenditures related the to the acquisition, expansion or rehabilitation of an element of the government's physical plant; sometimes referred to as infrastructure.

Capital Improvements Program(CIP)---A plan for capital outlay to be incurred each year over a fixed number of years to meet capital needs arising from the government's long-term needs.

Capital Outlay---Fixed assets which have a value of \$5,000 or more and have a useful economic lifetime of more than one year; or assets of any value if the nature of the item is such that it must be controlled for custody purposes as a fixed asset.

Capital Project---Major construction, acquisition or renovation activities which add value to a government's physical assets or significantly increase their useful life. Also called capital improvements.

Cash Basis---A basis of accounting in which transactions are recognized only when cash is increased or decreased.

Channel 9---The public information cable TV channel serving the citizens of Bettendorf.

Charges for Services---A collection of accounts used to capture revenue related to services provided by the City, such as, sewer usage, solid waste pick-up and public transit.

Collective Bargaining Agreement---A legal contract between the employer and a verified representative of a recognized bargaining unit for specific terms and conditions of employment (e.g., hours, working conditions, salary, fringe benefits and matters affecting health and safety of employees).

Community Protection Program---This program's objective is to provide for the safety and welfare of the community through response to calls for service, enforcement of laws and preventive education.

Contingency---A budgetary reserve set-aside for emergencies or unforeseen expenditures not otherwise budgeted.

Contracted Part Time---Part time employees contracted and paid through an employment agency.

Contractual Services---Services rendered to a government by private firms, individuals or other governmental agencies. Examples include professional consulting services and construction contracts.

Core Beliefs---Value based principles which define specific performance standards and guide behavior and actions. Core beliefs tell how the City conducts business.

Cost-of-living-adjustment(COLA)---An increase in salaries to offset the adverse effect of inflation on compensation.

Credit Rating---A formal evaluation of credit history and capability of repaying obligations. The bond ratings assigned by Moody's Investors Service, Standard & Poor's and Fitch Ratings.

Debt Limitation---By state constitution, requires that no city may become indebted in an amount exceeding 5% of the actual value of taxable property within its jurisdiction. This applies to general obligation debt, which is backed by the full taxing power of the city. The limit does not apply to debt of revenue or special assessment bonds.

Debt Margin---The difference between the debt limit and the applicable outstanding debt.

Debt Service---The cost of paying principal and interest on borrowed money according to a predetermined payment schedule.

Deferred Compensation---Income deferred until retirement age.

Deficit---The excess of an entity's liabilities over its assets or the excess of expenditures or expenses over revenues during a single accounting period.

Department---The basic organizational unit of government which is functionally unique in its delivery of services.

Depreciation---Expiration in the service life of capital assets attributable to wear and tear, deterioration, action of the physical elements, inadequacy or obsolescence.

Disbursement---The expenditure of monies from an account.

Distinguished Budget Presentation Awards Program---A voluntary awards program administered by the Government Finance Officers Association to encourage governments to prepare effective budget documents.

E-governance---A term applied the ability of governments to deliver services and information to the public via technology driven tools such as the Internet and electronic banking.

Employee(or Fringe) Benefits---Contributions made by a government to meet commitments or obligations for employee fringe benefits. Included are the government's share of costs for Social Security and the various pension, medical and life insurance plans.

Encumbrance---The commitment of appropriated funds to purchase an item or service. To encumber funds means to set aside or commit funds for a specified future expenditure.

Enterprise Fund---A fund established to finance and account for the acquisition, operation and maintenance of governmental operations, which are predominantly self-supporting by user fees.

Excise---A tax applying to a specific industry or good. An example would be the Hotel/Motel tax.

Expenditure---The payment of cash on the transfer of property or services for the purpose of acquiring an asset, service or settling a loss.

Expense---Charges incurred(whether paid immediately or unpaid) for operations, maintenance, interest or other charges.

Fiscal Policy---A government's policies with respect to revenues, spending, and debt management as these relate to government services, programs and capital investment. Fiscal policy provides an agreed-upon set of principles for the planning and programming of government budgets and their funding.

Fiscal Year---A twelve-month period designated as the operating year for accounting and budgeting purposes in an organization. For the City of Bettendorf the fiscal year begins July 1st and ends June 30th.

Fixed Assets---Assets of long-term character that are intended to continue to be held or used, such as land, buildings, machinery, furniture and other equipment.

FMAS---Family Museum of Arts and Sciences

FTE---Full Time Equivalent

Full Faith and Credit---A pledge of a government's taxing power to repay debt obligations.

Full-Time Equivalent Position(FTE)---A part-time position converted to the decimal equivalent of a full-time position based on 2,080 hours per year. For example, a part-time typist working for 20 hours per week would be the equivalent to .5 of a full-time position.

Function---A group of related activities aimed at accomplishing a major service or regulatory program for which a government is responsible (e.g., public safety).

Fund---A fiscal entity with revenues and expense, which are segregated for the purpose of carrying out a specific purpose or activity.

Fund Balance---The excess of the assets of a fund over its liabilities, reserves and carryover.

FY---Fiscal Year

GAAP---Generally Accepted Accounting Principles. Uniform minimum standards for financial accounting and recording, encompassing the conventions, rules, and procedures that define accepted accounting principles.

Gaming Revenue---Revenues generated from gaming taxes imposed of gambling operations of the local Isle of Capri Casino.

GASB---Government Accounting Standards Board is the authoritative body that establishes the accounting principles and rules for governmental entities.

GASB 34---The GASB statement establishing new financial reporting requirements. When implemented it created new information and restructured information that governments present. The new requirements make annual reports more comprehensive and to understand and use.

GFOA---Government Finance Officers Association of the United States and Canada.

GIS---Graphical Information System.

Goal---A statement of broad direction, purpose or intent based on the needs of the community. A goal is general and timeless.

Governmental Fund Types---Are the following:

General Fund---the chief operating fund and is used to account for all tax receipts and other receipts that do not have to be reported by law or contractual agreement in some other fund. The General Fund provides for all the general operating disbursements and the fixed charges and capital improvement costs that are not paid through other funds.

Special Revenue Funds---funds utilized to account for receipts derived from specific sources that are usually required by law or regulation to be accounted for in separate funds, such as the road use fund, tax increment financing fund and drug seizure/forfeiture fund.

Debt Service Fund---used to report accumulations of resources to meet current and future long-term debt service requirements such as capital lease obligations, bond principal, interest and related costs.

Capital Projects Fund---are utilized to record resources for the acquisition and construction of major capital facilities, except those financed through enterprise funds.

Grants---A contribution by a government or other organization to support a particular function. Grants may be classified as either operational or capital, depending upon the grantee.

Human Development---Program to promote the general well being of the City and to encourage the fullest development of cultural and educational potentials of the citizens and the community.

IDNR---Iowa Department of Natural Resources

Infrastructure---The physical assets of a government such as streets, water, sewer, public buildings and parks.

Interest---Compensation paid or to be paid for the use of money.

Inter-fund Transfers---The movement of monies between funds of the same governmental entity.

Intergovernmental Revenue---Funds received from federal, state and other local government sources in the form of grants, shared revenues and payments in lieu of taxes.

Internal Services Charges---The charges to user departments or funds for internal services provided by another government agency, such as the City garage, or insurance funded from a central pool.

IPERS---Iowa Public Employees Retirement System is the pension system that covers all full-time, part-time, and most temporary employees except for full-time firefighters and police officers.

IS---Information Services

IT---Information Technology

LAN---Local Area Network

Levy---To impose taxes for the support of government activities.

LFC---Life Fitness Center

Licenses and Permits---A collection of accounts used to capture revenue related to liquor licenses, electrical permits, mechanical permits or building permits, etc. issued by the City.

Line Item---See Account Number.

Line item Budget---A budget prepared along departmental lines that focuses on what is to be purchased.

Long-term Debt---Debt with a maturity of more than one year after the date of issuance.

Major Fund---Governmental or enterprise fund reported as a separate column in the basic fund financial statements and subject to a separate opinion in the independent auditor's report.

Mill---The property tax rate, which is based on the valuation of property. A tax rate of one mill produces one dollar of taxes on each \$1,000 of assessed property valuation.

Mission Statement---The Mission for the City of Bettendorf defines the purpose of the organization

Modified Accrual---The accrual basis of accounting adapted to the governmental fund-type measurement focus. Revenues are recognized in the period in which they became available and measurable. Some expenditures are recognized on an accrual basis; others on a cash basis.

Moody's Investors Service---One of several national investor services that independently rate the creditworthiness of issuer's bonds. Their rating opinion is an assessment of the ability and willingness of an issuer of debt to make full and timely payments of principal and interest on the debt security over the course of its maturity schedule. The rating influences the interest rates bid for the bonds, thus having an economic impact on a project's ultimate cost.

Net Budget---The legally adopted budget less all inter-fund transfers and interdepartmental charges.

NPDES---National Pollutant Discharge Elimination System

Object of Expenditure---An expenditure classification, referring to the lowest and most detailed level of classification, such as electricity, office supplies, asphalt and furniture.

Objective---Something to be accomplished in specific, well-defined and measurable terms and that is achievable within a specific time frame.

Obligations---Amounts which a government may be legally required to need out of its resources. They include no

Operating Expenses---The cost for personnel, materials and equipment required for a department to function.

Operating Revenue---Funds received as income to pay for ongoing operations.

Output Indicators---A unit of work accomplished, without reference to the resources required to do the work, for example, number of permits issued, number of trash collections made or number of burglary arrests made. Output Indicators do not reflect the effectiveness or efficiency of the work performed.

Performance Indicators---Specific quantitative and qualitative measures of work performed as an objective of specific departments or programs.

Personal Services---Expenditures for salaries, wages and fringe benefits of a government's employees.

Policy & Administration---Program to provide for the functioning of the government and to assure the general administration of the City.

PPB---See Program Performance Budget.

Principal---The face amount of a bond, exclusive of interest.

Proceeds from Sale of Assets---A collection of accounts used to capture revenue received from the sale of the City's assets, such as, buildings and/or equipment.

Program---A group of related activities performed by one or more organizational units for the purpose of accomplishing a function for which the government is responsible.

Program Performance Budget---A method of budgeting whereby the services provided to the residents are broken down in identifiable service programs or performance units. A unit can be a department, a division, or a workgroup. Each program has an identifiable service or output and objectives to effectively provide the service. The effectiveness and efficiency of providing the service by the program is measured by performance indicators.

Proprietary Funds---are largely supported through user fees. They include the following:

Enterprise Funds---are utilized to finance and account for all resources used in the acquisition, operation and maintenance of governmental facilities and services that are supported by user charges, such as a golf course or wastewater utility.

Internal Service Funds---are used to account for the financing of goods and services provided by one department or agency to other departments or agencies within the government, on a cost reimbursement basis; for example, the Municipal Garage operation, the Employee Health Insurance fund, and the Vehicle Replacement Fund.

Purpose---A broad statement of the goals, in terms of meeting public service needs, that a department is organized to meet.

QCWCC---Quad Cities Waterfront Convention Center

Referendum---The principal or practice of referring measures passed upon or proposed by, the legislative body to the body of voters, or electorate, for approval or rejection.

Reserve---An account used either to set aside budgeted revenues that are not required for expenditure in the current budget year or to earmark revenues for a specific future purpose.

Resolution---A special or temporary order of a legislative body; an order of a legislative body requiring less legal formality than an ordinance or statute.

Resources---Total amounts available for appropriation including estimated revenues, fund transfers and beginning balances.

Retained Earnings---Earnings retained by the City for reinvestment in operations.

Revaluation---Every odd year the state reviews residential and commercial property values to determine if assessed values should be changed from those submitted from the assessor.

Revenue---Sources of income financing the operations of government.

Revenue Bonds---Issued to finance municipal enterprises such as parking facilities, utility operations, stadiums and solid waste facilities; that is, revenue generating operations with incomes sufficient to retire indebtedness.

RFP---Request For Bid

Rollback---is a mechanism in the state law, which limits the state growth of taxable valuation by class (residential, commercial, industrial and agricultural) to 4% per year. Assessed valuations are "rolled back" to reflect no more than a 4% increase.

RUT---Road Use Tax

SMART21---distinction given to 21 communities world wide by the Intelligent Community Forum, an information technology think tank. Smart21 communities are honored for implementing broadband and information technology based strategies to attract leading-edge businesses, spur job creation and economic growth, and improve the delivery of government services.

Special Revenue Fund---A fund used to account for the proceeds of specific revenue sources that are legally restricted to expenditure for specific purposes.

Tax Increment---the amount of taxable value in excess of the base or beginning value of the property located within a defined district. The consolidated tax rate applied to the excess is remitted to the City for urban renewal and economic development purposes with the exception of the debt service and property, plant and equipment levies of all the jurisdictions with taxing authority in the district.

Tax Levy---The resultant product when the tax rate per one thousand dollars is multiplied by the tax base. The amount of revenue from taxes required to fund the government.

Tax Rate---The dollar per thousand rate determined by the City, through the budget process, that is applied to the taxable value. The result of the tax levy revenue necessary to run the City.

Taxable Valuation---The percentage of assessed valuation cities may collect taxes on. Determined by the process of property tax equalization and rollback.

Taxes---Compulsory charges levied by a government for the purpose of financing services performed for the common benefit of the people. This term does not include specific charge made against particular persons or property for current or permanent benefit, such as special assessments.

TIF---Tax Increment Financing.

TIF District---A defined area of development in which property is eligible to be taxed in excess of the base value of the property. The excess taxable value is known as a tax increment as defined previously.

Transfers In/Out---Amounts transferred from one fund to another to assist in financing the services for the recipient fund.

Unencumbered Balance---The amount of an appropriation that is neither expended nor encumbered. It is essentially the amount of money still available for future purposes.

Unreserved Fund Balance---The portion of a fund's balance that is not restricted for a specific purpose and is available for general appropriation.

User Charges (Fees)---The payment of a fee for direct receipt of a public service by the party whom benefits from the service.

Use of Money---A collection of accounts used to capture revenue received from interest/dividends.

Vision Statement---The Vision Statement for the City of Bettendorf outlines what Bettendorf wants in the future. Our preferred future is defined in value based principles that can guide policies, decisions and operations

WOW Project---A dynamic, stimulating and inspiring project that builds the brand and creates a buzz among citizens, visitors, elected-officials and employees.

82-770

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2016 - ENDING JUNE 30, 2017

Resolution No.: 46-16

The City of: Bettendorf

County Name: SCOTT

Date Budget Adopted: 3/1/2016

(Date) xx/xx/xx

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages. Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

County Auditor Date Stamp		Telephone Number	Signature				
		January 1, 2015 Property Valuations					
		With Gas & Electric		Without Gas & Electric	Last Official Census		
		Regular	2a	2,101,207,268	2b	2,032,994,323	33,217
		DEBT SERVICE	3a	2,154,145,909	3b	2,085,932,964	
	Ag Land	4a	4,162,430				

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General Levy	10,662,560	10,316,409	5.07449
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	0	0	0
12(10)	0.95000	Opr & Maint publicly owned Transit	848,736	821,187	0.40393
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	0	0	0
12(12)	0.13500	Opr & Maint of City owned Civic Center	0	0	0
12(13)	0.06750	Planning a Sanitary Disposal Project	0	0	0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	0	0	0
12(15)	0.06750	Levee Impr. fund in special charter city	0	0	0
12(17)	Amt Nec	Liability, property & self insurance costs	535,262	517,885	0.25474
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	0	0	0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	0	0	0
12(2)	0.81000	Memorial Building	0	0	0
12(3)	0.13500	Symphony Orchestra	0	0	0
12(4)	0.27000	Cultural & Scientific Facilities	0	0	0
12(5)	As Voted	County Bridge	0	0	0
12(6)	1.35000	Missi or Missouri River Bridge Const.	0	0	0
12(9)	0.03375	Aid to a Transit Company	0	0	0
12(16)	0.20500	Maintain Institution received by gift/devise	0	0	0
12(18)	1.00000	City Emergency Medical District	0	0	0
12(20)	0.27000	Support Public Library	0	0	0
28E.22	1.50000	Unified Law Enforcement	0	0	0
Total General Fund Regular Levies (5 thru 24)			12,046,558	11,655,481	
384.1	3.00375	Ag Land	12,503	12,503	3.00375
Total General Fund Tax Levies (25 + 26)			12,059,061	11,667,984	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	0	0	0
384.6	Amt Nec	Police & Fire Retirement	1,370,000	1,325,533	0.65201
	Amt Nec	FICA & IPERS (if general fund at levy limit)	0	0	0
Rules	Amt Nec	Other Employee Benefits	2,447,549	2,368,093	1.16483
Total Employee Benefit Levies (29,30,31)			3,817,549	3,693,626	1.81684
Sub Total Special Revenue Levies (28+32)			3,817,549	3,693,626	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
		(A)	(B)		
		SSMID 1	SSMID 2	0	0
		SSMID 2	SSMID 3	0	0
		SSMID 3	SSMID 4	0	0
		SSMID 4	SSMID 5	0	0
		SSMID 5	SSMID 6	0	0
		SSMID 6	SSMID 7	0	0
		SSMID 7		0	0
Total SSMID			0	0	Do Not Add
Total Special Revenue Levies			3,817,549	3,693,626	
384.4	Amt Nec	Debt Service Levy	10,770,730	10,429,665	5.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	0	0	0
Total Property Taxes (27+39+40+41)			26,647,340	25,791,275	12.55000

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) Number of the resolution adopting the budget has been included at the top of this form.
- 6) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- 7) The long term debt schedule (Form 703) shows sufficient payment amounts to pay the G.O. debt certified by the city to this office.

CHECK CITY VALUATIONS
 Taxable Valuations By Class By Levy Authority
 100% Valuations By Class By Levy Authority

Commercial & Industrial Replacement Claim Estimation

This sheet has been designed to allow each city to estimate the amount of property tax reimbursement that will be received from the State for each fund.

The City of Bettendorf

	(A) Commercial - Non-TIF	(B) Commerical - TIF	(C) Industrial - Non-TIF	(D) Industrial - TIF
1 Taxable	384,770,173	50,006,066	34,568,033	1,590,961
2 100% Assessed	433,078,644	50,006,066	38,585,699	1,590,961

REPLACEMENT \$		FILLS TO:
3 General Fund	\$299,994	REVENUES, LINE 18, COL (C)
4 Special Fund	\$95,068	REVENUES, LINE 18, COL (D)
5 Debt Fund	\$261,631	REVENUES, LINE 18, COL (F)
6 Capital Reserve Fund	\$0	REVENUES, LINE 18, COL (G)

* Please input the amount of revenue being received from State of Iowa sources in the form of grants or reimbursements below. Separate the revenues by fund receiving the money. The information below will flow to REVENUES line 18.

	(A) General	(B) Special Revenue	(C) TIF Sp. Revenue	(D) Debt Service	(E) Capital Projects	(F) Proprietary
Other State Grants & Reimbursements	18 \$204,177	\$19,019		\$3,964	\$125,000	\$234,000

Fund Balance Worksheet for City of **Bettendorf**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2015										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	6,970,706	1,479,145	-109,435	2,889,446	16,566,530	0	27,796,392	45,248,451	73,044,843
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	23,914,766	7,380,103	1,890,652	10,326,864	6,117,981	0	49,630,366	34,578,343	84,208,709
Actual Expenditures Except End Bal (pg 12, line 259) *	3	23,078,251	7,249,335	1,908,277	12,852,259	16,608,924	0	61,697,046	24,976,733	86,673,779
Ending Fund Balance June 30 (pg 12, line 261) *	4	7,807,221	1,609,913	-127,060	364,051	6,075,587	0	15,729,712	54,850,061	70,579,773
(2)										
** Re-Estimated FY 2016										
Beginning Fund Balance	5	7,807,221	1,609,913	-127,060	364,051	6,075,587	0	15,729,712	54,850,061	70,579,773
Re-Est Revenues	6	25,734,721	8,027,578	1,699,540	19,249,987	15,984,357	0	70,696,183	26,463,998	97,160,181
Re-Est Expenditures	7	26,528,336	7,866,676	1,689,839	10,768,042	18,541,264	0	65,394,157	26,441,096	91,835,253
Ending Fund Balance	8	7,013,606	1,770,815	-117,359	8,845,996	3,518,680	0	21,031,738	54,872,963	75,904,701
(3)										
** Budget FY 2017										
Beginning Fund Balance	9	7,013,606	1,770,815	-117,359	8,845,996	3,518,680	0	21,031,738	54,872,963	75,904,701
Revenues	10	27,935,299	8,057,511	1,138,745	11,466,848	20,505,500	0	69,103,903	28,797,063	97,900,966
Expenditures	11	28,248,183	8,045,171	1,138,745	14,518,522	21,696,098	0	73,646,719	26,892,683	100,539,402
Ending Fund Balance	12	6,700,722	1,783,155	-117,359	5,794,322	2,328,082	0	16,488,922	56,777,343	73,266,265

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30,

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2017

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	7,402,124	15,000						7,417,124	7,174,405	6,980,543
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4	35,662							35,662	29,342	91,853
Fire Department	5	3,895,001							3,895,001	3,811,880	3,712,698
Ambulance	6								0	0	0
Building Inspections	7	465,470							465,470	451,491	408,968
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	11,798,257	15,000				0		11,813,257	11,467,118	11,194,062
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		1,103,353						1,103,353	947,765	1,944,503
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		255,000						255,000	255,000	252,124
Traffic Control and Safety	15		423,181						423,181	415,448	253,661
Snow Removal	16		632,675						632,675	614,142	790,474
Highway Engineering	17		422,873						422,873	436,355	15,943
Street Cleaning	18								0	0	102,666
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21		398,972						398,972	437,572	0
TOTAL (lines 12 - 21)	22	0	3,236,054				0		3,236,054	3,106,282	3,359,371
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0				0		0	0	0
CULTURE & RECREATION											
Library Services	31	2,741,025	60,550						2,801,575	2,704,095	2,569,581
Museum, Band and Theater	32								0	0	0
Parks	33	1,374,381							1,374,381	1,336,084	1,867,255
Recreation	34	474,017							474,017	454,399	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	115,198							115,198	115,210	0
Other Culture and Recreation	37	90,000							90,000	65,000	0
TOTAL (lines 31 - 37)	38	4,794,621	60,550				0		4,855,171	4,674,788	4,436,836

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2017

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39		100,000	32,100						132,100	132,100	105,766
Economic Development	40		198,069	2,500	1,011,695					1,212,264	1,707,904	180,598
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42		368,910							368,910	368,612	482,663
Other Com & Econ Development	43		355,515							355,515	357,216	905,067
TOTAL (lines 39 - 44)	45		1,022,494	34,600	1,011,695			0		2,068,789	2,565,832	1,674,094
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		833,976							833,976	820,417	510,065
Clerk, Treasurer, & Finance Adm.	47		1,000,398							1,000,398	969,751	1,235,361
Elections	48									0	15,000	0
Legal Services & City Attorney	49		251,544							251,544	252,279	218,136
City Hall & General Buildings	50		1,063,836							1,063,836	1,030,356	1,030,235
Tort Liability	51		535,262							535,262	503,573	498,679
Other General Government	52		552,668							552,668	438,295	374,788
TOTAL (lines 46 - 52)	53		4,237,684	0	0			0		4,237,684	4,029,671	3,867,264
DEBT SERVICE	54		50,000		127,050	14,438,322				14,615,372	10,659,023	12,689,140
Gov Capital Projects	55		3,268,440	775,000			18,431,640			22,475,080	20,032,962	13,607,543
TIF Capital Projects	56									0	0	0
TOTAL CAPITAL PROJECTS	57		3,268,440	775,000	0		18,431,640	0		22,475,080	20,032,962	13,607,543
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58		25,171,496	4,121,204	1,138,745	14,438,322	18,431,640	0		63,301,407	56,535,676	50,828,310
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59									0	0	0
Sewer Utility	60								3,939,368	3,939,368	3,795,791	3,736,486
Electric Utility	61									0	0	0
Gas Utility	62									0	0	0
Airport	63									0	0	0
Landfill/Garbage	64								2,190,485	2,190,485	2,035,685	2,022,925
Transit	65								2,491,176	2,491,176	2,460,542	2,084,177
Cable TV, Internet & Telephone	66									0	0	0
Housing Authority	67									0	0	0
Storm Water Utility	68								1,368,046	1,368,046	1,278,788	1,202,078
Other Business Type (city hosp., ISF, parking, etc.)	69								16,116,263	16,116,263	15,571,367	14,892,219
Enterprise DEBT SERVICE	70								787,345	787,345	622,237	1,038,848
Enterprise CAPITAL PROJECTS	71									0	0	0
Enterprise TIF CAPITAL PROJECTS	72									0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								26,892,683	26,892,683	25,764,410	24,976,733
TOTAL ALL EXPENDITURES (lines 58+74)	74		25,171,496	4,121,204	1,138,745	14,438,322	18,431,640	0	26,892,683	90,194,090	82,300,086	75,805,043
Regular Transfers Out	75		3,076,687	3,923,967		80,200	3,264,458			10,345,312	9,524,123	9,786,435
Internal TIF Loan / Repayment Transfers Out	76									0	11,044	1,082,301
Total ALL Transfers Out	77		3,076,687	3,923,967	0	80,200	3,264,458	0	0	10,345,312	9,535,167	10,868,736
Total Expenditures & Fund Transfers Out (lines 75+78)	78		28,248,183	8,045,171	1,138,745	14,518,522	21,696,098	0	26,892,683	100,539,402	91,835,253	86,673,779
Ending Fund Balance June 30	79		6,700,722	1,783,155	-117,359	5,794,322	2,328,082	0	56,777,343	73,266,265	75,904,701	70,579,773

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2017

Fiscal Years

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2017	(K) RE-ESTIMATED 2016	(L) ACTUAL 2015
REVENUES & OTHER FINANCING SOURCES											
	1	11,667,984	3,693,626		10,429,665	0			25,791,275	24,294,664	23,663,558
	2								0	0	0
	3	11,667,984	3,693,626		10,429,665	0			25,791,275	24,294,664	23,663,558
	4	15,750	6,000		5,000				26,750	37,750	4,571
	5			1,138,745					1,138,745	1,688,290	1,879,402
Other City Taxes:											
	6	391,077	123,923		341,065	0			856,065	871,938	415,692
	7	360,000							360,000	360,000	357,545
	8								0	0	0
	9	1,525,000							1,525,000	1,500,000	1,454,053
	10	3,865	950		3,000				7,815	7,765	6,262
	11	725,000							725,000	700,000	671,524
	12	3,067,500				2,045,000			5,112,500	4,966,278	4,980,620
	13	6,072,442	124,873		344,065	2,045,000			8,586,380	8,405,981	7,885,696
	14	770,560						94,750	865,310	865,310	717,015
	15	286,125	10,625		127,523	60,000		122,562	606,835	552,840	385,169
Intergovernmental:											
	16	129,000				4,212,000		907,881	5,248,881	3,073,340	1,469,777
	17		4,020,000						4,020,000	4,003,000	3,539,255
	18	504,171	114,087	0	265,595	125,000		234,000	1,242,853	1,454,336	1,640,924
	19	190,300							190,300	201,548	237,160
	20	823,471	4,134,087	0	265,595	4,337,000		1,141,881	10,702,034	8,732,224	6,887,116
Charges for Fees & Service:											
	21								0	0	0
	22							3,937,071	3,937,071	3,649,617	3,142,698
	23								0	0	0
	24								0	0	0
	25								0	0	0
	26								0	0	0
	27							2,366,953	2,366,953	2,300,340	2,242,778
	28								0	0	0
	29							128,500	128,500	132,782	144,083
	30								0	0	0
	31								0	0	0
	32							1,666,279	1,666,279	1,530,075	1,396,081
	33	639,350						12,850,752	13,490,102	13,073,435	12,615,599
	34	639,350	0		0	0	0	20,949,555	21,588,905	20,686,249	19,541,239
	35	39,000							39,000	35,000	21,789
	36	1,004,750	83,500		95,000	1,092,500		673,670	2,949,420	1,834,296	12,139,592
Other Financing Sources:											
	37	4,515,867	4,800		200,000	1,871,000		3,753,645	10,345,312	9,524,123	9,786,435
	38								0	11,044	1,082,301
	39	4,515,867	4,800	0	200,000	1,871,000	0	3,753,645	10,345,312	9,535,167	10,868,736
	40	2,100,000				11,050,000			13,150,000	18,732,410	0
	41					50,000		2,061,000	2,111,000	1,760,000	214,826
	42	6,615,867	4,800	0	200,000	12,971,000	0	5,814,645	25,606,312	30,027,577	11,083,562
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)											
	43	27,935,299	8,057,511	1,138,745	11,466,848	20,505,500	0	28,797,063	97,900,966	97,160,181	84,208,709
	44	7,013,606	1,770,815	-117,359	8,845,996	3,518,680	0	54,872,963	75,904,701	70,579,773	73,044,843
	45	34,948,905	9,828,326	1,021,386	20,312,844	24,024,180	0	83,670,026	173,805,667	167,739,954	157,253,552

CITY OF

Bettendorf

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2017

Fiscal Years

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2017	(K) RE-ESTIMATED 2016	(L) ACTUAL 2015
Revenues & Other Financing Sources											
Taxes Levied on Property	1	11,667,984	3,693,626		10,429,665	0			25,791,275	24,294,664	23,663,558
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	11,667,984	3,693,626		10,429,665	0			25,791,275	24,294,664	23,663,558
Delinquent Property Taxes	4	15,750	6,000		5,000	0			26,750	37,750	4,571
TIF Revenues	5			1,138,745					1,138,745	1,688,290	1,879,402
Other City Taxes	6	6,072,442	124,873		344,065	2,045,000			8,586,380	8,405,981	7,885,696
Licenses & Permits	7	770,560	0					94,750	865,310	865,310	717,015
Use of Money and Property	8	286,125	10,625	0	127,523	60,000	0	122,562	606,835	552,840	385,169
Intergovernmental	9	823,471	4,134,087	0	265,595	4,337,000		1,141,881	10,702,034	8,732,224	6,887,116
Charges for Fees & Service	10	639,350	0		0	0	0	20,949,555	21,588,905	20,686,249	19,541,239
Special Assessments	11	39,000	0		0	0		0	39,000	35,000	21,789
Miscellaneous	12	1,004,750	83,500		95,000	1,092,500	0	673,670	2,949,420	1,834,296	12,139,592
Sub-Total Revenues	13	21,319,432	8,052,711	1,138,745	11,266,848	7,534,500	0	22,982,418	72,294,654	67,132,604	73,125,147
Other Financing Sources:											
Total Transfers In	14	4,515,867	4,800	0	200,000	1,871,000	0	3,753,645	10,345,312	9,535,167	10,868,736
Proceeds of Debt	15	2,100,000	0	0	0	11,050,000		0	13,150,000	18,732,410	0
Proceeds of Capital Asset Sales	16	0	0	0	0	50,000	0	2,061,000	2,111,000	1,760,000	214,826
Total Revenues and Other Sources	17	27,935,299	8,057,511	1,138,745	11,466,848	20,505,500	0	28,797,063	97,900,966	97,160,181	84,208,709
Expenditures & Other Financing Uses											
Public Safety	18	11,798,257	15,000	0			0		11,813,257	11,467,118	11,194,062
Public Works	19	0	3,236,054	0			0		3,236,054	3,106,282	3,359,371
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	4,794,621	60,550	0			0		4,855,171	4,674,788	4,436,836
Community and Economic Development	22	1,022,494	34,600	1,011,695			0		2,068,789	2,565,832	1,674,094
General Government	23	4,237,684	0	0			0		4,237,684	4,029,671	3,867,264
Debt Service	24	50,000	0	127,050	14,438,322		0		14,615,372	10,659,023	12,689,140
Capital Projects	25	3,268,440	775,000	0		18,431,640	0		22,475,080	20,032,962	13,607,543
Total Government Activities Expenditures	26	25,171,496	4,121,204	1,138,745	14,438,322	18,431,640	0		63,301,407	56,535,676	50,828,310
Business Type Proprietary: Enterprise & ISF	27							26,892,683	26,892,683	25,764,410	24,976,733
Total Gov & Bus Type Expenditures	28	25,171,496	4,121,204	1,138,745	14,438,322	18,431,640	0	26,892,683	90,194,090	82,300,086	75,805,043
Total Transfers Out	29	3,076,687	3,923,967	0	80,200	3,264,458	0	0	10,345,312	9,535,167	10,868,736
Total ALL Expenditures/Fund Transfers Out	30	28,248,183	8,045,171	1,138,745	14,518,522	21,696,098	0	26,892,683	100,539,402	91,835,253	86,673,779
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31	-312,884	12,340	0	-3,051,674	-1,190,598	0	1,904,380	-2,638,436	5,324,928	-2,465,070
Beginning Fund Balance July 1	33	7,013,606	1,770,815	-117,359	8,845,996	3,518,680	0	54,872,963	75,904,701	70,579,773	73,044,843
Ending Fund Balance June 30	34	6,700,722	1,783,155	-117,359	5,794,322	2,328,082	0	56,777,343	73,266,265	75,904,701	70,579,773

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Bettendorf

Fiscal Year
2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg/ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(1) 5/15/07 GO	5,095,000	5/15/07	5/15/07	106-07	3,135,000	130,938		3,265,938	2,875,000	390,938
(2) 6/1/08 GO	10,540,000	6/1/08	5/20/08	134B-08	495,000	270,144		765,144		765,144
(3) 6/1/08 GO	2,505,000	6/1/08	5/20/08	134B-08	130,000	71,744		201,744		201,744
(4) 6/1/08 GO	2,510,000	6/1/08	5/20/08	134B-08	130,000	71,944		201,944	66,435	135,509
(5) 3/15/09 GO	12,300,000	8/29/08	3/3/09	56B-09	25,000	302,744		327,744	327,744	0
(6) 3/15/09 GO	700,000	8/29/08	3/3/09	56B-09	0	20,744		20,744		20,744
(7) 3/15/09 GO	700,000	3/15/09	3/3/09	56B-09	0	20,744		20,744		20,744
(8) 6/1/10 GO	690,000	3/15/09	5/18/10	148A-10	35,000	18,920		53,920		53,920
(9) 6/1/10 GO	13,710,000	3/15/09	5/18/10	148A-10	635,000	369,375		1,004,375		1,004,375
(10) 6/1/10 GO Storm	2,540,000	6/1/10	5/18/10	148A-10	120,000	68,370		188,370	188,370	0
(11) 6/1/10 GO Refunding	7,180,000	6/1/10	5/18/10	148B-10	685,000	131,795		816,795		816,795
(12) 6/1/11 GO	15,235,000	6/1/10	4/19/11	105-11	745,000	537,013		1,282,013		1,282,013
(13) 6/1/11 GO Sewer	2,035,000	6/1/10	4/19/11	105-11	90,000	70,512		160,512	160,512	0
(14) 6/1/11 TIF Refunding	795,000	6/1/10	4/19/11	105-11	120,000	7,050		127,050	127,050	0
(15) 6/1/12 GO	11,340,000	6/1/11	5/15/12	148A-12	700,000	335,013		1,035,013		1,035,013
(16) 6/1/12 GO	505,000	6/1/11	5/15/12	148A-12	310,000	12,400		322,400		322,400
(17) 6/1/12 GO Refunding	2,145,000	6/1/11	5/15/12	148D-12	240,000	52,200		292,200		292,200
(18) 6/1/12 GO Refunding	1,960,000	6/1/12	5/15/12	148D-12	205,000	39,600		244,600		244,600
(19) 6/1/12 GO Refunding	2,620,000	6/1/12	5/15/12	148D-12	310,000	61,050		371,050		371,050
(20) 6/1/12 Sewer Refunding	1,130,000	6/1/12	5/15/12	148D-12	120,000	22,650		142,650	142,650	0
(21) 6/1/12 Storm Refunding	1,125,000	6/1/12	5/15/12	148D-12	115,000	22,650		137,650	137,650	0
(22) 6/1/13 GO	9,985,000	6/1/12	4/16/13	84A-13	450,000	295,950		745,950		745,950
(23) 6/1/13 GO	700,000	6/1/12	4/16/13	84A-13	30,000	20,462		50,462		50,462
(24) 6/1/13 Storm GO	1,500,000	6/1/12	4/16/13	84A-13	70,000	43,900		113,900	113,900	0
(25) 6/1/13 Museum GO	700,000	6/1/13	4/16/13	84A-13	60,000	20,200		80,200	80,200	0
(26) 6/1/13 Sewer GO	1,500,000	6/1/13	4/16/13	84A-13	70,000	43,900		113,900	113,900	0
(27) 5/1/14 GO	18,770,000	go	4/15/14	145-14	700,000	644,750		1,344,750		1,344,750
(28) 5/1/14 GO	700,000	6/1/13	4/15/14	145-14	30,000	23,187		53,187		53,187
(29) 5/1/14 GO	700,000	6/1/13	4/15/14	145-14	30,000	23,187		53,187		53,187
(30) 5/1/14 GO Refunding	2,575,000	GO	4/15/14	147-14	245,000	98,650		343,650		343,650
SUB-TOTAL					10,030,000	3,851,786	0	13,881,786	4,333,411	9,548,375

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Bettendorf

Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(31) 5/1/14 Sewer GO Refunding	1,425,000	GO	4/15/14	147-14	135,000	54,425		189,425	189,425	0
(32) 12/30/15 GO	8,885,000	GO	12/15/15	320-15	410,000	282,311		692,311		692,311
(33) 12/30/15 GO, Downtown PH III	700,000	GO	12/15/15	320-15	30,000	21,044		51,044		51,044
(34) 12/30/15 GO Refunding	2,545,000	GO	12/15/15	322-15	0	127,250		127,250		127,250
(35) 12/30/15 GO Refunding	4,590,000	GO	12/15/15	322-15	0	229,500		229,500		229,500
(36) 12/30/15 Sewer GO Refunding	1,220,000	GO	12/15/15	322-15	0	61,000		61,000		61,000
(37) 12/30/15 Storm GO Refunding	1,225,000	GO	12/15/15	322-15	0	61,250		61,250		61,250
(38) 3/1/16 Storm Revenue	2,030,000	NON - GO	2/16/16	34-16	85,000	68,400		153,400	153,400	0
(39) 3/1/16 Sewer Revenue	2,030,000	NON - GO	2/16/16	33-16	85,000	68,400		153,400	153,400	0
(40) 10/1/16 Go	9,165,000	GO	10/1/16	pending	655,000	98,096		753,096	753,096	0
(41) 7/1/16, Forest Grove Pk	700,000	GO	7/1/16	pending	15,000	13,542		28,542	28,542	0
(42) 7/1/16, GO Winter project	700,000	GO	7/1/16	pending	15,000	13,542		28,542	28,542	0
(43) 07/01/2016, Downtown Improvements	700,000	GO	7/1/16	pending	15,000	13,543		28,543	28,543	0
(44) 7/1/16, Downtown Jetty	700,000	GO	7/1/16	pending	15,000	13,544		28,544	28,544	0
(45) 7/1/16, Downtown land purchase	700,000	GO	7/1/16	pending	15,000	13,544		28,544	28,544	0
(46) 7/1/16, Palmer Hills GC, LFC Improvements	700,000	GO	7/1/16	pending	15,000	13,544		28,544	28,544	0
(47) 7/1/16, Recycling trucks	700,000	GO	7/1/16	pending	140,000	28,000		168,000	168,000	0
(48)		NO SELECTION						0		0
(49)		NO SELECTION						0		0
(50)		NO SELECTION						0		0
(51)		NO SELECTION						0		0
(52)		NO SELECTION						0		0
(53)		NO SELECTION						0		0
(54)		NO SELECTION						0		0
(55)		NO SELECTION						0		0
(56)		NO SELECTION						0		0
(57)		NO SELECTION						0		0
(58)		NO SELECTION						0		0
(59)		NO SELECTION						0		0
(60)		NO SELECTION						0		0
TOTALS					11,660,000	5,032,721	0	16,692,721	5,921,991	10,770,730